

The Shoal of Friends Treasurer's Annual Report 2023

This has been a productive year for Shoal finances despite doing less fundraising towards the end of the year. For example, it was not possible for Shoal to organise a Christmas raffle, due to lack of volunteers.

The overall figures for the year 2023 are:

| | |
|--|------------|
| Balance 31 December 2022: | £7,401.15 |
| Total income during the year: | £36,034.12 |
| Total monies paid out during the year: | £37,922.37 |
| Balance 31 December 2023: | £5,512.90 |

Additional details of Income are listed at the end of this report. Key points are:

- i. The biggest source of income was from a generous donator who has donated a total of £28,250 during the year to specifically help the nursery in these difficult times. This money has been transferred promptly to the nursery. As these large donations have meant that Shoal's income for the year has exceeded £25,000, we are required by the Charity Commission to provide accounts for them which are independently examined.
- ii. Shoal has also had several successful bids on the Good Exchange Website. Monies received during the year have totalled £6,408.70. This included money for nursery IT, minibus costs, SEN equipment and to assist with the installation of solar panels.
- iii. Shoal, with staff members, organised a Fun Run in spring 2023. This was a very enjoyable event and raised over £800. Other fundraising events included Christmas cards and an Easter colouring competition.
- iv. Shoal also receives regular monthly payments from West Berkshire Lottery, plus occasional donations from Amazon Europe.
- v. A small petty cash amount is held in addition to the monies in the bank account. The total of petty cash on 31 December 2023 is £98.10.

Additional details of outgoings are listed at the end of this report. Key points are:

- Donations from a generous donor totalling £25,000 have been paid to the nursery during this period. (See additional note below)
- A total of £9686.70 has been transferred to the nursery in respect of money received from Good Exchange bids. (See additional notes below)
- Shoal has also donated an additional £2019.96 to the nursery (for new bikes, Family Centre mats and a donation towards a new server). A donation was also made to the Family Centre of £645, to pay bus expenses for a group trip to the seaside.
- There were a number of expenses relating to fundraising costs. These totalled £260.71 and primarily related to the Fun Run.

Breakdown of income and expenditure: 1 January 2023 to 31 December 2023

| Source of income | Amount for 2023 | |
|------------------------------------|------------------------|---|
| West Berkshire Lottery | £206.50 | |
| Amazon Europe (Prime) | £61.67 | |
| Good Exchange (Greenham) | £6,408.70 | This includes successful completed bids plus part payment of bids still open. |
| Donations via CAF | £28,250 | £25,000 paid to nursery during year. The balance of £3,250 paid January 2024. |
| Shoal Easter colouring competition | £34.94 | |
| Fun Run | £802.26 | |
| Misc fundraising | £270.05 | |
| Total income for the year | £36,034.12 | |

| Payments Out | Amount for 2023 | |
|---|------------------------|--|
| Fundraising expenses (including Fun Run) | £260.71 | |
| Parentkind (membership and insurance) | £100 | |
| Accountancy fees | £210 | |
| Transfer of CAF donations to the nursery | £25,000 | See note above about remaining £3,250 |
| Transfer of funds to nursery raised via Good Exchange | £9,686.70 | This included monies already in the Shoal bank account relating to Good Exchange bids. Bids covered such areas as IT equipment, minibus expenses, SEN equipment. |
| Additional monies given to Nursery and Family Centre | £2,664.96 | This included money for new bikes, Family Centre mats, donation towards new server plus a donation for transport costs for a Family Centre trip. |
| | | |
| Total payments out | £37,922.37 | |

Additional Notes

- We are still currently banking with Nat West.

D. Angell

Daphne Angell (Treasurer and Trustee) 4 January 2024

The Shoal of Friends

Accounts for 1 January 2023 - 31 December 2023

| | |
|---|-------------------|
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D. Angell -

Daphne Angell (Treasurer and Trustee) 4 January

2024

Summary of Financial Year by Independent Examiner

| Summary | |
|--------------------------------|-------------|
| Opening Balance | £ 7,401.15 |
| Total Receipts | £ 36,034.12 |
| Total Payments | £ 37,922.37 |
| Closing Cash Balance | £ 5,512.90 |
| Net Assest/Liabilities (funds) | £ 5,512.90 |

NB: This does not include a Petty Cash float of **£98.10**

Having carried the necessary procedures I consider the

"SHOAL OF FRIENDS" accounts

to give a fair representation of their financial activities for the year to

31st December 2023

Signed: 

Date: 5/3/24

Name of Examiner ELIZABETH JANE PIKE