

The Shoal of Friends Treasurer's Annual Report 2022

This has been a very productive year for Shoal finances.

Balance 31 December 2021:	£5,501.39
Total income during the year:	£33,826.39
Total monies paid out during the year:	£31,926.63
Balance 31 December 2022:	£7,401.15

Full details of Income are listed at the end of this report. Key points are:

- i. The biggest source of income was from a generous donator who has donated a total of £22,000 during the year to specifically help the nursery in these difficult times. This money has been transferred promptly to the nursery. As these large donations have meant that Shoal's income for the year has exceeded £25,000, we are required by the Charity Commission to provide accounts for them which are independently examined.
- ii. Shoal has also had several successful bids on the Good Exchange Website. Monies received during the year have totalled £8543.84. During the year some bids were successfully completed, and the total monies received, these included bids in relation to outdoor play equipment and a new cooker for the nursery. In addition, we have so far received part of the bid money for two other bids which we have on the Good Exchange site. These relate to IT equipment and minibus costs. The monies for these two bids will be paid across to the nursery at the end of the bid period or before if required by the nursery.
- iii. Shoal has successfully organised a number of fundraising events during the year. The largest of these was linked to the Jubilee celebrations and the celebrations of the nursery's 80th birthday. The birthday celebration fundraising included a Fun Run and raffle. For finance purposes we have treated these as one event; a total £1692.87 being raised. We also had another very successful Christmas raffle. Money banked to date for the Christmas raffle totals £825.03, with some additional money still expected to add to the final total.
- iv. Shoal also receives regular monthly payments from West Berkshire Lottery, plus occasional donations from Amazon Europe.
- v. A small petty cash amount is now held apart from the monies in the bank account. The total of petty cash on 31 December 2022 is £108.48.

Full details of outgoings are listed at the end of this report. Key points are:

- Donations from a generous donor totalling £22,000 have been paid to the nursery.
- A total of £7,583.98 has been transferred to the nursery in respect of money received from Good Exchange bids.
- Shoal has also donated an additional £1,600 to the nursery (£400 for each class to spend on equipment)

- Expenses for the Jubilee and 80th birthday celebrations were quite large. This was mostly due to the fact the Fun Run was organised for the first time with a number of start-up costs.
- No expenses yet finalised for the Christmas raffle; these are likely to be minimal.

Full breakdown of income and expenditure: 1 January 2022 to 31 December 2022

Source of income	Amount for 2022	
West Berkshire Lottery	£180.50	
Amazon Europe (Prime)	£79.29	
Good Exchange (Greenham)	£8543.84	This includes successful completed bids plus part payment of bids still open.
Donations via CAF	£22,000	
Shoal fundraising World Book Day	£402.04	
Shoal Easter colouring competition	£34.59	
Shoal Jubilee and 80 th Birthday fundraising events	£1692.87	
Shoal Party on the Pitch	£60.98	
Shoal Christmas raffle	£825.03	
Misc	£7.25	
Total income for the year	£33,826.39	

Payments Out	Amount for 2022	
Expenses for Jubilee and 80 th birthday fundraising events	£512.21	
Parentkind (membership and insurance)	£72	
Expenses for Party on the Pitch	£23.85	
Transfer of donations to the nursery	£22,000	
Transfer of funds to nursery raised via Good Exchange	£7583.98	Completed Good Exchange bids
Money given to nursery for class equipment	£1,600	
New parent packs for distributing to parents at nursery	£34.59	
Monies withdrawn for float/petty cash purposes	£100	See note above re Petty Cash held

Total payments out	£31926.63	
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Additional Notes

- Hungerford Town Council booking fee (£10) for Jubilee celebration was never cashed, so not included in figures.
- We are still currently banking with Nat West.



Daphne Angell (Treasurer and Trustee) 4 January 2023

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D. Angell -

Daphne Angell (Treasurer and Trustee) 4 January 2023

Registered Charity Number: 1014907

The Shoal of Friends

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31st DECEMBER 2022**

The Shoal of Friends

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The Shoal of Friends

Trustees Report

The Trustees submit their annual report, together with the accounts for the Charity, for the year ended 31st December 2022. The accounts have been prepared in accordance with the accounting policies set out on page 5.

This has been a very productive year for Shoal finances.

Balance 31 December 2021:	£5,501.00
Total income during the year: £33,848	
Total monies paid out during the year: £31,840	
Balance 31 December 2022:	£7,510.00

This includes both cash and bank and petty cash in hand.

Summary of Income in the year:

- i. The biggest source of income was from a generous donator who has donated a total of £22,000 during the year to specifically help the nursery in these difficult times. This money has been transferred promptly to the nursery. As these large donations have meant that Shoal's income for the year has exceeded £25,000, we are required by the Charity Commission to provide accounts for them which are independently examined.
- ii. Shoal has also had several successful bids on the Good Exchange Website. Monies received during the year have totalled £8543.84. During the year some bids were successfully completed, and the total monies received, these included bids in relation to outdoor play equipment and a new cooker for the nursery. In addition, we have so far received part of the bid money for two other bids which we have on the Good Exchange site. These relate to IT equipment and minibus costs. The monies for these two bids will be paid across to the nursery at the end of the bid period or before if required by the nursery.
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- iv. Shoal also receives regular monthly payments from West Berkshire Lottery, plus occasional donations from Amazon
- v. A small petty cash amount is now held apart from the monies in the bank account. The total of petty cash on 31

Summary of Outgoings in the year:

- Donations from a generous donor totalling £22,000 have been paid to the nursery.
- A total of £7,583.98 has been transferred to the nursery in respect of money received from Good Exchange bids.
- Shoal has also donated an additional £1,600 to the nursery (£400 for each class to spend on equipment)
- Expenses for the Jubilee and 80th birthday celebrations were quite large. This was mostly due to the fact the Fun Run was organised for the first time with a number of start-up costs.
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Additional Notes

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Independent Examiners Statement to the Trustees of The Shoal of Friends

We report on the accounts of the charity for the year ended 31st December 2022 as set out on pages 3 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to our attention.

BASIS OF INDEPENDANT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDANT EXAMINERS STATEMENT

In connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LJ Smith Accountants Ltd
Orwell House
50 High Street
Hungerford
Berks
RG17 0NE

LJ Smith Accountants

Dated:

15/3/23

The Shoal of Friends

Statement of Financial Activities For the year ended 31st December 2022

		2022		2021	
Notes	£	£	£	£	£
<u>Incoming resources</u>					
Incoming resources from generated funds					
Fundraising & Donations		33,848		12,667	
		33,848		12,667	
Total incoming resources		33,848		12,667	
<u>Resources expended</u>					
Direct charitable expenditure					
Grants & equipment provided	3	31,184		9,374	
Fund raising costs & Administration	4	656		437	
		31,840		9,812	
Total Resources expended		31,840		9,812	
Net increase/(decrease) in funds for the year		2,008		2,855	
<u>Reconciliation of Funds</u>					
Balance of funds brought forward		5,501		2,646	
Balance of funds carried forward		7,510		5,501	

The Shoal of Friends

Statement of Assets & Liabilities As at 31st December 2022

Notes	2022		2021	
	£	£	£	£
Current assets				
NatWest current account		7,401		5,501
Petty Cash		108		-
		<u>7,510</u>		<u>5,501</u>
Current liabilities				
		<u>-</u>		<u>-</u>
Net current assets		<u>7,510</u>		<u>5,501</u>
		<u><u>7,510</u></u>		<u><u>5,501</u></u>
Funds				
Unrestricted funds		7,510		5,501
		<u>7,510</u>		<u>5,501</u>

Approved on behalf of the Trustees on 15th March 2023 by:



Daphne Angell
Treasurer and Trustee

The Shoal of Friends

Notes to the accounts For the year ended 31st December 2022

1 ACCOUNTING POLICIES

The following are the main accounting policies adopted by the charity.

a) Accounting convention & Basis of preparation of the accounts

The financial statements have been prepared as a going concern under the historical cost convention and in accordance with the Charities SORP and all other applicable accounting standards. The accounts have been drawn up in accordance with the provisions of the Charities Act.

b) Donations

The charity received much of its income from voluntary contributions and fundraising. These are accounted for on a received basis.

c) Allocation of costs

Fund raising costs

These are recognised on a payments basis

2 TAXATION

The Shoal of Friends is a registered charity and accordingly is exempt from taxation on its income where they are applied for charitable purposes.

3 ANALYSIS OF RESOURCES USED

	2022	2021
	£	£
Grants & equipment donated for the benefit of Hungerford Nursery School	<u>31,184</u>	<u>9,374</u>

4 FUNDRAISING COSTS

	2022	2021
	£	£
Event & Fundraising costs	584	368
Insurance	72	69
	<u>656</u>	<u>437</u>