

**Charity registration number 1014894**

**Company registration number 02733145 (England and Wales)**

**CASTLE SUPPORTED LIVING LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# **CASTLE SUPPORTED LIVING LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr P Hopwood Mrs P Howarth Mrs L Parrott
<b>Senior Management</b>	Ms D O'Brien - Registered Manager
<b>Charity number</b>	1014894
<b>Company number</b>	02733145
<b>Registered office</b>	3 Castlegate Clitheroe Lancashire BB7 1AZ
<b>Auditor</b>	Smith & Goulding Limited 2 Southport Road Chorley Lancashire PR7 1LB
<b>Bankers</b>	Lloyds TSB Bank plc 5 Hargreaves Street Burnley Lancashire BB11 1EN  HSBC plc 49a Fishergate Preston Lancashire PR1 8BQ

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# CASTLE SUPPORTED LIVING LIMITED

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Statement of cash flows	9
Statement of financial position	10
Notes to the financial statements	11 - 19

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# **CASTLE SUPPORTED LIVING LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

#### **Objectives and activities**

The charity's principal object is to provide domiciliary care, training and support for persons with learning difficulties in the district of the Ribble Valley. There has been no change in the objectives during the year.

Castle Supported Living provides support workers to assist clients with personal care, household tasks and social activities. Support workers are carefully chosen and matched with clients to ensure that there is good compatibility between the two and that they have sufficient training and experience to meet the client's specific needs.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Activities*

Castle Supported Living is a Registered Charity which provides support for adults with learning and other disabilities to enable them to live independently in their own homes. Castle is registered with the Care Quality Commission. It manages the funding provided mainly through the Lancashire County Council Supported Living Framework. The company operates in the Ribble Valley to arrange, develop and maintain quality person centred support ,working in partnership to enable the best business practice. Castle Supported Living Limited has rating of outstanding with CQC.

Castle Supported Living is managed by a board of 3 Trustees who volunteer their time to sit on the Board of Directors, attending regular meetings. They work closely with Management to oversee the strategic direction, policy reviews and development, and the security of the business plan of the Charity. They liaise frequently with staff, participate in recruitment and offer ongoing support.

# CASTLE SUPPORTED LIVING LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

**Events** – it has been a pleasure once again to have Quality, Social and Celebratory events. These have been very well received by the people we support, families and staff. A successful 30 year celebration was held. It was attended by people connected to Castle and wider networks/local dignitaries

**Values** – Choice, Action, Support, Teamwork, Local Involvement and including everyone at all times; are Castles core values

**Recruitment** – Castle maintains a strong workforce. In 2023 Castle won the RVBA Workforce Development Award

**Data** – The Data Security and Protection toolkit has been completed and standards met

**Business Contracts** – Castle secured on the LCC Supported Housing Framework and the transition to that is ongoing. An application to LCC for inclusion in the Living Well Framework has been successful. Castle retains 3 privately arranged contracts.

**Workforce** – An ongoing review of structure is taking place to meet changed income streams. There has been supported additional training in Business Administration, Champions Roles, Leadership and the Oliver McGowan training, The team remains strongly committed to Workforce Development and has signed up to a new Employee Assistance Scheme

**Finance** – Adjustments to reduction in income; cost saving ideas have been implemented; while external pressures on the budget (National Minimum Wage, Employment Requirements) continued.

**Technology** – Options for grants have been explored in launching digital developments. Also options for the most suitable Digital Records Systems have been researched

**Partnership Working** – There are strong partnerships with local businesses which helps in effective service delivery. The company has featured in 'Skills for Care' national documents.

Arrangements with Housing Support Partners are being reviewed. There is participation in a Crisis Support Project with a Provider Partner and extensive multi agency working.

Finally, everyone involved in Castle deserves praise and recognition for their continuing efforts in providing an important service for people who are vulnerable in society.

#### **Financial review**

During the year ended 31 March 2024 Castle Supported Living generated income of £1,077,211 (2023: £1,038,218) primarily from the payment for delivering services to clients. The largest funding provider is Lancashire County Council. Expenditure during the year to 31 March 2024 was £1,118,108 (2023: £1,160,420).

The overall result for the year was a deficit on unrestricted funds of £40,897 (2023: deficit of £122,202). The balance of general unrestricted funds at 31 March 2024 was £171,078.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

During the year a review of the payroll costs and how the company was performing promoted the need to make one employee redundant at a cost of £19,290.

# CASTLE SUPPORTED LIVING LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### *Major risks*

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 21 July 1992 and registered as a charity on 23 October 1992. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Clarke	(Deceased 15 August 2024)
Mr M G Haworth	(Retired 9 April 2024)
Mr P Hopwood	
Mrs P Howarth	
Mrs L Parrott	

### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Method of appointment of trustees**

The Board of Trustees is responsible for the overall management and control of the charity, working with the Manager and senior staff on strategic and operational development. Trustees are co-opted from local people who are sympathetic to the charity's objectives; usually after attending Management Committee meetings over a period of time that is sufficient to provide a full insight into the activities of the charity.

### *Organisational structure*

#### **Organisational structure and decision making**

The charity employed an average of 57 staff during the year, of which all but 5 were employed to provide direct support to the charity's clients. The other 5 provide management and administrative support in order to meet the charitable objectives of the charity. Decisions on the day to day operation of the charity are taken by the Manager and senior colleagues.

Trustees meet regularly and receive detailed reports and financial information for those meetings. The trustees have regard to the Charity Commission's guidance on public benefit in managing the charity.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Smith & Goulding Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



Mr P Hopwood

Trustee

Date: 6.12.24

**CASTLE SUPPORTED LIVING LIMITED**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors of Castle Supported Living Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CASTLE SUPPORTED LIVING LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF CASTLE SUPPORTED LIVING LIMITED

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#### Opinion

We have audited the financial statements of Castle Supported Living Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# CASTLE SUPPORTED LIVING LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF CASTLE SUPPORTED LIVING LIMITED

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- We identified the laws and regulations applicable to the company through discussions with Directors and other management, and from our commercial knowledge and experience of the sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**CASTLE SUPPORTED LIVING LIMITED**  
**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**  
**TO THE TRUSTEES OF CASTLE SUPPORTED LIVING LIMITED**

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Kieran Brophy ACA (Senior Statutory Auditor)**

For and on behalf of Smith & Goulding Limited, Statutory Auditor

Chartered Accountants

2 Southport Road

Chorley

Lancashire

PR7 1LB

Date: .....

*18<sup>th</sup> December 2024*

Smith & Goulding Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# CASTLE SUPPORTED LIVING LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<b>Income from:</b>					
Charitable activities	3	1,074,744	1,027,048	10,712	1,037,760
Investments	4	2,467	443	-	443
<b>Total income</b>		<u>1,077,211</u>	<u>1,027,491</u>	<u>10,712</u>	<u>1,038,203</u>
<b>Expenditure on:</b>					
Charitable activities	5	1,118,108	1,149,707	10,712	1,160,419
<b>Total expenditure</b>		<u>1,118,108</u>	<u>1,149,707</u>	<u>10,712</u>	<u>1,160,419</u>
<b>Net expenditure and movement in funds</b>		(40,897)	(122,216)	-	(122,216)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		211,975	334,191	-	334,191
<b>Fund balances at 31 March 2024</b>		<u>171,078</u>	<u>211,975</u>	<u>-</u>	<u>211,975</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CASTLE SUPPORTED LIVING LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	18		(52,112)		(122,770)
<b>Investing activities</b>					
Investment income received		2,467		443	
<b>Net cash generated from investing activities</b>			2,467		443
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(49,645)		(122,327)
Cash and cash equivalents at beginning of year			201,944		324,271
<b>Cash and cash equivalents at end of year</b>			152,299		201,944

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# CASTLE SUPPORTED LIVING LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		9,801		13,068
<b>Current assets</b>					
Debtors	13	47,147		20,150	
Cash at bank and in hand		152,299		201,944	
		199,446		222,094	
<b>Creditors: amounts falling due within one year</b>	14	(38,169)		(23,187)	
<b>Net current assets</b>			161,277		198,907
<b>Total assets less current liabilities</b>			171,078		211,975
<b>Net assets excluding pension liability</b>			171,078		211,975
			=====		=====
<b>The funds of the charity</b>					
Unrestricted funds			171,078		211,975
			171,078		211,975
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 06/10/2024



Mrs P Howarth  
Trustee

Company registration number 02733145 (England and Wales)

# CASTLE SUPPORTED LIVING LIMITED

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2024

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Company information

Castle Supported Living Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 43a Moor Lane, Clitheroe, Lancashire, BB7 1BE. It is also registered with the Charity Commission in England and Wales.

#### 2.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# CASTLE SUPPORTED LIVING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 2 Accounting policies

(Continued)

#### 2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried at the registered office. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Expenditure includes any VAT which cannot be fully recovered, as part of the expenditure to which it relates.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# CASTLE SUPPORTED LIVING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 2 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# CASTLE SUPPORTED LIVING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 2 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Provision of Domicillary care</b>						
Received from tenants	10,647	-	10,647	13,402	-	13,402
Housing benefit	55,491	-	55,491	55,084	-	55,084
LCC support	1,006,355	-	1,006,355	956,595	-	956,595
Grants received	1,695	-	1,695	1,967	10,712	12,679
Other income	556	-	556	-	-	-
	<u>1,074,744</u>	<u>-</u>	<u>1,074,744</u>	<u>1,027,048</u>	<u>10,712</u>	<u>1,037,760</u>

### 4 Investment income

	2024 £	2023 £
Bank interest	<u>2,467</u>	<u>443</u>

**CASTLE SUPPORTED LIVING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5 Expenditure on charitable activities**

	2024 £	2023 £
Staff costs	1,008,567	1,027,257
Depreciation and impairment	3,267	4,356
Agency staff	-	344
Training costs	3,903	7,640
Rent	39,234	42,990
Council tax	4,661	5,678
House expenditure	25,573	22,435
Insurance	6,589	6,164
Repairs and maintenance	3,251	3,072
Printing, postage and stationery	3,467	2,637
Telephone	6,738	8,370
Computer running costs	1,803	3,534
Travelling expenses	31	224
Sundry expenses	3,180	7,274
Bank charges	288	320
Covid 19 costs	-	3,660
	<u>1,110,552</u>	<u>1,145,955</u>
Share of governance costs (see note 7)	7,556	14,464
	<u>1,118,108</u>	<u>1,160,419</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,118,108	1,149,707
Restricted funds	-	10,712
	<u>1,118,108</u>	<u>1,160,419</u>
<b>For the year ended 31 March 2023</b>		
Unrestricted funds	1,149,707	
Restricted funds	10,712	
	<u>1,160,419</u>	

**6 Net movement in funds**

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	3,500	2,520
- for other financial services	800	1,300
Depreciation of owned tangible fixed assets	3,267	4,356
	<u>7,567</u>	<u>8,176</u>

**CASTLE SUPPORTED LIVING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>7 Support costs</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Audit fees	-	3,500	3,500	2,520
Accountancy	-	803	803	1,323
Legal and professional	-	3,253	3,253	10,621
	-	7,556	7,556	14,464
Analysed between Charitable activities.	-	7,556	7,556	14,464

**8 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

<b>Fees payable to the company's auditor and associates:</b>	<b>2024</b>	<b>2023</b>
	£	£
Audit of the charitable company's annual accounts	3,500	2,520
<b>Non-audit services</b>		
Preparation of the charitable company's annual accounts	800	1,300

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the current or preceding year.

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**11 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	Number	Number
Management and administration	5	7
Support workers	52	57
Total	57	64

**CASTLE SUPPORTED LIVING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>11 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	895,998	907,911
Social security costs	67,555	65,632
Other pension costs	19,429	19,928
	<u>982,982</u>	<u>993,471</u>

Redundancy and termination payments totalling £19,290 were made in the reporting period. The payment was made out of previous years accumulated reserves. No further payments are anticipated.

The total remuneration for key management personnel was £46,793 (2023: £59,368), which is included within the employment costs analysed above.

There were no employees whose annual remuneration was more than £60,000.

<b>12 Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2023	30,946
At 31 March 2024	<u>30,946</u>
<b>Depreciation and impairment</b>	
At 1 April 2023	17,878
Depreciation charged in the year	3,267
At 31 March 2024	<u>21,145</u>
<b>Carrying amount</b>	
At 31 March 2024	<u>9,801</u>
At 31 March 2023	<u>13,068</u>

<b>13 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	42,516	16,592
Prepayments and accrued income	4,631	3,558
	<u>47,147</u>	<u>20,150</u>

# CASTLE SUPPORTED LIVING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	16,914	16,165
Accruals and deferred income	21,255	7,022
	<u>38,169</u>	<u>23,187</u>

#### 15 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	19,429	19,928
	<u>19,429</u>	<u>19,928</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>211,975</u>	<u>1,077,211</u>	<u>(1,118,108)</u>	<u>171,078</u>
<b>Previous year:</b>				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>334,191</u>	<u>1,027,491</u>	<u>(1,149,707)</u>	<u>211,975</u>

#### 17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	9,500	9,500
Between two and five years	11,875	21,375
	<u>21,375</u>	<u>30,875</u>

# CASTLE SUPPORTED LIVING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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<b>18 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deficit for the year	(40,897)	(122,217)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,467)	(443)
Depreciation and impairment of tangible fixed assets	3,267	4,356
Movements in working capital:		
(Increase) in debtors	(26,997)	(2,283)
Increase/(decrease) in creditors	14,982	(2,183)
<b>Cash absorbed by operations</b>	<u>(52,112)</u>	<u>(122,770)</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 20 Analysis of changes in net funds

The charity had no material debt during the year.