

REGISTERED COMPANY NUMBER: 02752450 (England and Wales)
REGISTERED CHARITY NUMBER: 1014852

Strategic Report, Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Lewisham Irish Community Centre
(A Company Limited by Guarantee)

A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Strategic Report	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 22

Lewisham Irish Community Centre

Strategic Report
for the Year Ended 31 March 2024

The trustees present their strategic report for the year ended 31 March 2024.

SECTION 172(1) STATEMENT
Governance

Lewisham Irish Community Centre is governed by a board of trustees. We focus on the principles of good governance and work hard to regularly review and develop strategies for working effectively as a management committee.

Each new Trustee is offered an induction programme that emphasizes their personal and collective responsibility to the mission and objectives of the charity. Ever mindful that Trustees with appropriate business skills and knowledge of the voluntary sector are scarce, we continue to identify gaps in skills and competencies reviewing board training and recruiting new members.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

Michael Mc Donnell - Trustee

INTRODUCTION

Lewisham Irish Community Centre (LICC) is a dynamic, outward looking organisation based in the London Borough of Lewisham in South London. We are a registered charity established in 1992.

Our base in Rushey Green is a vibrant hub for the local community and the Irish community in Lewisham, providing advice, support and advocacy for the Irish community and specialist advice and support for Gypsy Roma Traveller (GRT) communities. The centre provides weekly clubs and classes for children and families, young people and the older community.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal objective of the charity is to promote the benefit of the community, particularly but not exclusively to persons of Irish descent within the London Borough of Lewisham. This objective is achieved through association with local authorities, voluntary organisations and local population to:

- Advance education in Irish culture & heritage.
- To relieve sickness & deprivation.
- Provision of social and recreational activities for the wellbeing of the community.

Main Summary

Lewisham Irish Community Centre continues to adapt and develop its services to the needs of the community. Our aims and objectives are guided by the vision to enhance the well-being particularly but not exclusively of the Irish community in Lewisham. We work closely with the Irish Embassy, Lewisham Council and the local community and its representatives to put our vision into practice. Last year began with the official reopening of LICC following an extensive refurbishment of the building. We were delighted to announce the expansion of the welfare service with the introduction of two new members of the advice team. Our objective was to extend our reach to those not accessing existing services which began with a highly successful promotional drive. However, by mid-year, our financial situation was proving challenging, income generation was down, running costs were increasing and there were shortfalls across several services, this ran the risk of potential reduction in services which were needed more than ever in these critical times. LICC responded to the challenge by putting an interim staffing restructure in place, the senior advice role took on the additional responsibility for premises management and co-facilitation of the Irish Elders project. The revised structure has proved successful, it enabled LICC to secure an extra £58,000 which included retrospective costs of living funding from the National Lottery. The charity's financial outlook was much improved by the end of the financial year with income in excess of £300,000 and unrestricted reserves reaching £30,000. We look forward to further strengthening the charity's financial position in 2024/25 with applications in progress for longer-term, multi-year funding. Meanwhile, the day-to-day operations of the Centre itself have grown from strength to strength with an average of 350 individuals accessing LICC activities weekly. In addition to LICC projects, the NHS deliver three classes weekly. Evening activities include Irish language, Irish dancing, salsa classes and Lewisham wellbeing hub. Lewisham Foodcycle, Catford Fridge and two community church groups hire the space over the weekend. Over 600+ individuals access the building weekly.

We actively seek out collaborations with local and Irish groups to increase the range of services on offer and extend our reach within the community. Current partners include Community connections, Lewisham local, KWD solicitors, the Diamond Club, Southwark Irish Pensioners project, Immigrant counselling and psychotherapy services and St. Christopher's Hospice. Our Irish Elders group were delighted to support Holbeach Primary School's cultural week and Irish in Britain's looking back to look forward 50th-year heritage project by recalling their stories of emigration. Earlier this year we arranged a minibus to London Irish Centre to visit the exhibition. Further highlights from the past year included welcoming Sean Fleming, Minister for Irish Diaspora to the Lewisham Irish Community Centre, to discuss some of our work supported by Irish government ESP funding.

We held twelve cultural and social events concluding with a five-day celebration for St. Patrick's Day, the highlight of which was participating in the main St. Patrick's Day parade alongside the BrosnaCan Academy of Irish Dancing. We would like to thank the Board of Trustees for their ongoing guidance and expertise and the staff team led by Kathleen Sheridan for their commitment to the welfare of the community. We thank our funders and partners for supporting our work and the Community for making LICC such a warm welcoming environment. We look forward to the year ahead developing our new strategic plans for an open more inclusive Irish Community Centre in Lewisham, representing and celebrating the diversity of our Irish diaspora and local residents.

OBJECTIVES AND ACTIVITIES

Advice & Support Services

The advice and support project provides information advice and advocacy on welfare benefits, housing and disability to the Irish community and the Gypsy Roma Traveller communities.

During this period our welfare team supported 210 clients with housing and welfare issues and offered 642 appointments including 79 home visits.

The main areas of support were 41 Housing cases including homelessness prevention and housing options, 79 welfare enquiries, the main issues were accessing disability benefits which included applications, appeals and representation. 41 Irish citizenship enquiries including pensions, passports and birth certificates. Other areas include utility debts, grants for household items, support with transport schemes, safeguarding issues, addiction and recovery support, referral to mental health services, counselling and specialist legal services. The team have successfully supported individuals in managing debts and increasing household income through disability and out-of-work benefits. The service supported clients to challenge welfare benefits decisions and apply for eligible benefits particularly attendance allowance and Personal Independence Payments which increase household income and independence. As much of the mental health issues and stress experienced by clients are compounded by poor living conditions and poverty, we were able to reduce the impact by supporting on a practical basis.

We sign-post clients into our activities at the Centre which include free lunches, and free and reduced-cost classes. We have witnessed clients increase their confidence and self-esteem by becoming part of the community through engaging in activities, services, and classes both within and outside the Centre.

The Bia food delivery project is an extension to the welfare services providing on-going support and contact with those who are vulnerable in the community. The Bia food delivery project originally set up in response to the COVID-19 Pandemic has run for 174 weeks to date. Last year we delivered 720 meals to 20 individuals.

Thanks to the support from the Irish government, the Ireland Fund of Great Britain and a kind individual donation, the project continues.

OBJECTIVES AND ACTIVITIES

SOCIAL INVESTMENTS

Irish Elders Project

The Lewisham Irish Community Centre's Irish Elders Project runs each Friday afternoon onsite and delivers a four-week program which includes music, dance, singing and exercise. An average of 35+ individuals attend weekly however this figure increases to 90+ for special occasions such as Christmas and St. Patrick's Day lunch. In addition to our Irish Elders project, we have a growing program of classes and activities throughout the week for the older community which include Monday Warm Welcome Community Café attended by 50+ individuals, Tuesday and Wednesday Zumba classes attended by a further 50+ individuals, Irish men's card school attended by a regular group of 10.

Children and Young People

62 local families accessed our children and youth projects.

Playgroup

The Lewisham Irish Community Centre's Friday morning playgroup provides unstructured play and stay sessions for families with toddlers. It provides a space for young children to grow and develop while supporting local families to connect within the community. During this period over 34 families accessed the scheme. Karen Duggan has coordinated the project since 2002

Youth Club

The Lewisham Irish Community Centre works in partnership with Lewisham Foodcycle to provide a free community meal each Wednesday, this is attended by a broad section of the community including those attending classes, Irish Elders group and local residents.

Every Thursday, we facilitate Lewisham Community Connections and a further nine local groups including our Gypsy Roma Traveller Project and Irish advice project to provide weekly walk-in information advice and support.

We continue to deliver a joint outreach advice and support service with Southwark Irish Pensioners project across Lambeth, Southwark and Lewisham.

Partnerships

The Lewisham Irish Community Centre supports Foodcycle to provide an extra community meal each Wednesday, this is attended by a broad section of the community including those attending classes, Irish Elders group and local residents.

Every Thursday, we facilitate Lewisham Community Connections and a further nine local groups including our Gypsy Roma Traveller Project and Irish advice project to provide weekly walk-in information advice and support.

We continue to deliver a joint outreach advice and support service with Southwark Irish Pensioners project across Lambeth, Southwark and Lewisham.

Grantmaking

Grants were paid to the value of £2520 from Southwark Irish Pensioners Project on behalf of the benevolent fund of St. Patrick.

FINANCIAL REVIEW

Principal funding sources

The Lewisham Irish Community Centre is primarily funded by three sources:

We are in receipt of five year funding of £150,000 from 2022-2027 to support the senior welfare post.

We have a 'service contract' with the London Borough of Lewisham, which contributes towards the Gypsy Roma Travellers Outreach service. The current contract has been renewed for a five-year period 2022-2027.

The other main grant is paid by the Irish Government (Department of Foreign Affairs Emigrant Support Programme), which pays for the delivery and management of the Irish Welfare Services and the Gypsy Roma Traveller Outreach Service.

Total grants received this year which including funding from the Ireland fund, Lewisham Council and the National lottery community fund raised £218,581 (2023 £169,440), which is an increase of £49,141 from 2022 -2023.

Income generation

LICC generates income from hall hire facilities rented out to the local community both privately and on an on-going basis to charitable and community-led groups. While we have generated a regular steady source of income from weekday partners and charities private hall hire remains challenging particularly with the noise restrictions in force in the building with is close to neighbouring residents.

This year we have invested in a project coordinator role which will focus on private hall hire as part of their remit, we expect to increase income by the second half of the year .

Total income this period was £78,600 (2023 £70,406) .

Reserves policy

LICC operates a reserves policy that aims to cover cash flow shortfalls due to uncertainty in the timing of future grant awards. Reserves are monitored regularly by the board of Trustees which remains confident current levels of reserves are proportionate to the organisation's needs.

The Trustees regard £40,000 as a prudent sum to cover running costs for three months.

Total reserves currently stand at £107,416 (2023 £69,305).

Restricted funds currently stand at £77,147 (2023 £63,857)

Unrestricted funds currently stand at £30,269 (2023 £5,448), however £2,326 (£2023 £2,389) is required to cover future depreciation of fixed assets.

Report of the Trustees
for the Year Ended 31 March 2024

FUTURE STRATEGIC DIRECTION

LICC is currently working on a five year strategic plan 2025-2030, reaffirming our commitment to the welfare of the diverse Irish community, preserving Irish heritage, collaborating with local services to provide services and support to the local community and organisational development

Welfare of the Irish Community

We will continue our core focus of ensuring the welfare of the Irish community is at the heart of our work but with a specific focus on tailored care to the elderly Irish, support for unpaid carers and therapeutic support around mental health and wellness in addition to our existing housing and welfare benefits services.

Address the changing needs of the older Irish and vulnerable Irish community focusing on support with long term physical health conditions and mental health and wellbeing.

Empower the community to access their rights and entitlements within the statutory services

Prevent and reduce homelessness

Improve access to welfare rights and entitlements to enhance client's quality of life and independence.

Reduce feelings of social isolation and loneliness through the provision of social and cultural activities both onsite and through outreach initiative.

Provide community outreach programmes to the older community and the Irish Traveller Community.

Respond to local need through the provision of social and wellbeing activities for families, young people, local residents and the over 60 age group

Celebrating the Diversity of the Irish community

We will continue to champion our values of openness and inclusivity; we will celebrate the diversity of the Irish community including continuing our commitment to promote and provide services to underrepresented groups including the Irish Traveller communities. We will support our LGBTQI+ community through initiatives designed to promote inclusiveness, tolerance, and respect for diversity. We will work to tailor support, raise awareness and celebrate the ethnic diversity of the Irish community.

Celebrate GRT history and culture- Work with local members of London Irish LGBT+ community to make LICC inclusive, accessible and open.

Raise awareness of the ethnic diversity of the Irish community.

Celebrate Irishness across the generations of first, second and third generation Irish.

Organise Gypsy Roma Traveller History month

Work with members of the GRT community and in partnership with GRT groups to celebrate Traveller culture.

Organise or facilitate events /meet up for LGBT network

Work with members of the London Irish LGBT to celebrate LGBT History month

Collaboration

One of our strengths over recent years has been our successful collaborations with local and Irish-based charity groups, we intend to maintain and nurture existing relationships with our main funders and supporters while seeking out new opportunities to deepen and broaden our services and activities within the community. We will use collaboration as a way of connecting individuals, groups and communities.

Maintain and nurture existing relationships with the Irish Government and Embassy, our main funding providers

Maintain a positive partnership with Lewisham Borough Council through a commitment to local outreach partnerships and collaborations

Retain existing partnerships and collaborations with SIPP, Lewisham Foodcycle, Colaiste Na nGael, Community Connections, KWD Solicitors, Eltham Pharmacy, Irish in Britain.

Provision of social and wellbeing activities for Local families, young people, local residents and the over 60 age group

Investigate and promote new collaborations by regular attendance and representations at a local level

Continue to raise our profile via social media and website

Focus on preserving our Heritage

We will preserve Irish traditions and our rich shared heritage through the expansion of our annual cultural program and celebrate this throughout the borough, strengthen focus on the Irish Language and focus on stories of emigration of its local people in Lewisham particularly the Irish Elderly community and their contribution to London.

Ensure weekly provision of Irish language classes- Ensure weekly provision of Irish dancing cases for children and adults.

Create a project with focuses on the history of Lewisham Irish centre, its key achievements and the story and celebration of its people past and present

Organisational Development

We will continue to modernise and professionalise as an organisation, setting high standards for ourselves as a modern charity.

Retain the quality Mark service for the welfare and youth projects

Recruitment

Staff retention

Structure around appraisals, supervision and clinical support

Post year end developments

Since the end of the financial year, LICC has strengthened its financial position by securing £102000 in funding from the Irish Emigrant support programme.

LICC secured £270,000 over three years from the National Lottery Community Fund 'Reaching Communities' and smaller awards from Merchant Taylor and Lewisham Council to fund activities for local residents.

The increase in funding towards LICC projects affords LICC capacity to build its reserve and strengthen as an organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Lewisham Irish Community Centre (LICC) is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee (as defined by the Companies Act 2006, Company no: 2752450 England & Wales) and with the Charities Commission (Registration no: 1014852).

Recruitment and appointment of the Management Committee

Voting takes place at the AGM. Candidates for nomination must be a paid up member of LICC; in agreement with the Charities aims and objectives; willing to take up post if elected; not disqualified from being a Charity Trustee and not disqualified from being a Company Director. When recruiting people on to the management committee, members look for a balance of business skills, voluntary sector experience and knowledge of the needs of the local community required to run the charity effectively.

Structure and management

LICC is controlled by a Management Committee of up to 12 Trustees (who are also the directors of the company) for a period of one year. Each Trustee is also a paid up member of LICC. The responsibility of the day to day running of LICC and staff and volunteer management, is entrusted to the CEO who reports to the Management Committee.

Management Committee induction and training

Trustees are welcomed on to the Committee and introduced to other members and staff. They receive an induction pack, which includes a Trustee Declaration form, role description and an invitation to visit the various activities going on in the Centre. New Trustees are asked to complete a skills analysis questionnaire so that training needs can be identified and addressed.

Risk management

As Trustees we are aware of our responsibilities under The Charities SORP (FRS102) to undertake regular risk management reviews. A review has been completed this year and the main tasks have been identified and mitigation strategies are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02752450 (England and Wales)

Registered Charity number

1014852

Lewisham Irish Community Centre (Registered number: 02752450)

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

2a Davenport Road
Lewisham
London
SE6 2AZ

Trustees

Colum Mackey Chair
James Farrell Vice Chair (resigned 26.4.24)
Mrs Anne Mary O'Rorke Trustee
Ms Karen Duggan Trustee
Mrs Pauline Maton Trustee
Michael Mc Donnell Treasurer
Ms Martina O'Sullivan Trustee (appointed 27.9.23)
Dominic Nicholas Fox Trustee (resigned 26.4.24)
Ruairi Cullen Director
Ms Dervla O'Shea Trustee (resigned 26.4.24)

Independent Examiner

K D Hardie FCCA
A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

Bankers

Co-operative Bank
151 Lewisham High Street
Lewisham
London
SE13 6AA

Solicitors

Ewing & Co.
148 High Street
Penge
London
SE20 7EU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

Michael Mc Donnell - Trustee

Independent examiner's report to the trustees of Lewisham Irish Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K D Hardie FCCA
The Association of Chartered Certified Accountants

A Star Accountancy Limited
Chartered Certified Accountants
19 Beech Avenue
Sidcup
Kent
DA15 8NH

30 January 2025

Lewisham Irish Community Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,301	231,229	241,530	188,208
Other activities & fundraising	3	45,457	33,143	78,600	70,406
Investment income	4	2	-	2	209
Total		<u>55,760</u>	<u>264,372</u>	<u>320,132</u>	<u>258,823</u>
EXPENDITURE ON					
Raising funds		4,220	-	4,220	1,662
Charitable activities					
Charitable Activities		26,263	251,082	277,345	271,473
Other		456	-	456	-
Total		<u>30,939</u>	<u>251,082</u>	<u>282,021</u>	<u>273,135</u>
NET INCOME/(EXPENDITURE)		24,821	13,290	38,111	(14,312)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,448	63,857	69,305	83,617
TOTAL FUNDS CARRIED FORWARD		<u>30,269</u>	<u>77,147</u>	<u>107,416</u>	<u>69,305</u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	8	2,326	2,389
CURRENT ASSETS			
Debtors	9	39,561	49,243
Cash at bank and in hand		113,221	89,907
		<u>152,782</u>	<u>139,150</u>
CREDITORS			
Amounts falling due within one year	10	(32,764)	(51,374)
NET CURRENT ASSETS		<u>120,018</u>	<u>87,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,344	90,165
CREDITORS			
Amounts falling due after more than one year	11	(14,928)	(20,860)
NET ASSETS		<u>107,416</u>	<u>69,305</u>
FUNDS	14		
Unrestricted funds		30,269	5,448
Restricted funds		77,147	63,857
TOTAL FUNDS		<u>107,416</u>	<u>69,305</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lewisham Irish Community Centre (Registered number: 02752450)

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

Michael Mc Donnell - Trustee

Colum Mackey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Cost of generating funds, are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

- Charitable activities, include expenditure associated with the running of the events at the centre or elsewhere.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on cost
Computer equipment	- 33% on cost and 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General Funds are unrestricted funds, which are available for use at the discretion of the Trustees, in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering those funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	4,634	1,188
Grants	218,581	169,440
Subscriptions	340	-
Donated services and facilities	12,500	12,500
Other Income	5,000	5,080
Expenses reimbursed	475	-
	<u>241,530</u>	<u>188,208</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Ireland Fund of GB	5,000	2,500
Department of Foreign Affairs and Trade; Emigrant Support Programme	105,313	95,840
Petchy Foundation - Youth Club	600	1,500
South Irish Pensioners Project	2,520	600
Neighbourhood Community Infrastructure Levy (NCIL) Ward	-	18,000
The City Bridge Trust - Bridging Divides Funding	35,000	40,000
LBL Core Funding	10,000	10,000
LBL - Warm Welcome Funding	6,400	1,000
Community Organisations Cost of Living - phase 1	19,811	-
Community Organisations Cost of Living - phase 2	24,001	-
Awards for All - Empowering young people in the local community	9,936	-
	<u>218,581</u>	<u>169,440</u>

3. OTHER ACTIVITIES & FUNDRAISING

	31.3.24	31.3.23
	£	£
Ticket Sales & event income	18,869	12,057
Fees for Services	33,143	31,510
Hire of Hall	26,588	26,839
	<u>78,600</u>	<u>70,406</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	2	209
	<u>2</u>	<u>209</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	637	562
Other operating leases	12,500	12,500
	<u>13,137</u>	<u>13,062</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Full time	4	3
Part time	5	8
	<u>9</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The CEO's time was split between generating voluntary income, fundraising, charitable activities and governance. The other part time members of staff spend all of their time on charitable activities.

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 April 2023	13,991	10,701	24,692
Additions	-	574	574
	<hr/>	<hr/>	<hr/>
At 31 March 2024	13,991	11,275	25,266
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	13,943	8,360	22,303
Charge for year	-	637	637
	<hr/>	<hr/>	<hr/>
At 31 March 2024	13,943	8,997	22,940
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	48	2,278	2,326
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	48	2,341	2,389
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	3,670	8,085
Prepayments and accrued income	35,891	41,158
	<hr/>	<hr/>
	39,561	49,243
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	1,874	1,903
Social security and other taxes	3,120	3,120
Deposits	3,502	3,502
Other creditors	14,602	30,461
Credit card	302	1,130
Accruals and deferred income	9,364	11,258
	<hr/>	<hr/>
	32,764	51,374
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 12)	<u>14,928</u>	<u>20,860</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,874</u>	<u>1,903</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	14,928	20,860

The amount disclosed as a loan within these financial statements for £1,874 (2023 £1,903) is actually expenditure paid out in respect of a restricted fund paid over after the year end date, pending the accrued income.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	2,326	-	2,326	2,389
Current assets	73,800	78,982	152,782	139,150
Current liabilities	(30,929)	(1,835)	(32,764)	(51,374)
Long term liabilities	(14,928)	-	(14,928)	(20,860)
	<u>30,269</u>	<u>77,147</u>	<u>107,416</u>	<u>69,305</u>

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Other Unrestricted	5,448	22,703	28,151
Befrending project	-	2,118	2,118
	<u>5,448</u>	<u>24,821</u>	<u>30,269</u>
Restricted funds			
Department of Foreign Affairs and Trade-ESP	13,849	3,645	17,494
Back Garden Project LBL & Crowd Funding	3,687	-	3,687
ESP - GRT Project	2,309	-	2,309
Petchy Foundation	334	266	600
ESP Lewisham Irish Pensioners	1,505	1,120	2,625
ESP Southwark, Lambeth & Lewisham Outreach	656	1,623	2,279
Community Spaces At Risk	2,580	(2,580)	-
Community Cafe & Wellbeing Group	148	2,391	2,539
Southwark Irish Pensioners Project - Bens OC Grant	250	135	385
The City Bridge Trust	38,539	-	38,539
The National Lottery Community Fund - EYP	-	6,690	6,690
	<u>63,857</u>	<u>13,290</u>	<u>77,147</u>
TOTAL FUNDS	<u><u>69,305</u></u>	<u><u>38,111</u></u>	<u><u>107,416</u></u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other Unrestricted	52,760	(30,057)	22,703
Befrending project	3,000	(882)	2,118
	<u>55,760</u>	<u>(30,939)</u>	<u>24,821</u>
Restricted funds			
Department of Foreign Affairs and Trade-ESP	72,313	(68,668)	3,645
Ireland Fund of GB	5,000	(5,000)	-
LBL Rent	12,500	(12,500)	-
ESP - GRT Project	33,143	(33,143)	-
Petchy Foundation	748	(482)	266
ESP Lewisham Irish Pensioners	9,000	(7,880)	1,120
ESP Southwark, Lambeth & Lewisham Outreach	24,000	(22,377)	1,623
Community Spaces At Risk	-	(2,580)	(2,580)
Community Cafe & Wellbeing Group	6,400	(4,009)	2,391
LB Lewisham - core funding	10,000	(10,000)	-
Southwark Irish Pensioners Project - Bens OC Grant	2,520	(2,385)	135
The City Bridge Trust	35,000	(35,000)	-
The National Lottery Community Fund - phase 2	24,001	(24,001)	-
The National Lottery Community Fund - phase 1	19,811	(19,811)	-
The National Lottery Community Fund - EYP	9,936	(3,246)	6,690
	<u>264,372</u>	<u>(251,082)</u>	<u>13,290</u>
TOTAL FUNDS	<u><u>320,132</u></u>	<u><u>(282,021)</u></u>	<u><u>38,111</u></u>

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Other Unrestricted	35,220	(29,854)	5,366
Rushey Green Playgroup	441	(359)	82
Lewisham Irish Pensioners - designated	1,802	(1,802)	-
Lewisham Elders & Carers - designated	2,000	(2,000)	-
	<hr/>	<hr/>	<hr/>
	39,463	(34,015)	5,448
Restricted funds			
Department of Foreign Affairs and Trade-ESP	8,696	5,153	13,849
Awards for All Elders Facilitator	5,884	(5,884)	-
Back Garden Project LBL & Crowd Funding	3,687	-	3,687
ESP - GRT Project	3,484	(1,175)	2,309
Petchy Foundation	561	(227)	334
ESP Lewisham Irish Pensioners	1,592	(87)	1,505
ESP Southwark, Lambeth & Lewisham Outreach	-	656	656
PIPHC - GRT service contract	1,577	(1,577)	-
Burberry Youth Club	15,942	(15,942)	-
Creative Lewisham Small Grants	151	(151)	-
Community Spaces At Risk	2,580	-	2,580
Community Cafe & Wellbeing Group	-	148	148
Southwark Irish Pensioners Project - Bens OC Grant	-	250	250
The City Bridge Trust	-	38,539	38,539
	<hr/>	<hr/>	<hr/>
	44,154	19,703	63,857
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	83,617	(14,312)	69,305

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other Unrestricted	45,226	(75,080)	(29,854)
Rushey Green Playgroup	-	(359)	(359)
Lewisham Irish Pensioners - designated	-	(1,802)	(1,802)
Lewisham Elders & Carers - designated	-	(2,000)	(2,000)
	<u>45,226</u>	<u>(79,241)</u>	<u>(34,015)</u>
Restricted funds			
Department of Foreign Affairs and Trade-ESP	55,000	(49,847)	5,153
Ireland Fund of GB	2,500	(2,500)	-
LBL Rent	12,500	(12,500)	-
Awards for All Elders Facilitator	-	(5,884)	(5,884)
ESP - GRT Project	13,300	(14,475)	(1,175)
Petchy Foundation	1,500	(1,727)	(227)
ESP Lewisham Irish Pensioners	6,540	(6,627)	(87)
ESP Southwark, Lambeth & Lewisham Outreach	21,000	(20,344)	656
PIPHC - GRT service contract	31,657	(33,234)	(1,577)
Burberry Youth Club	-	(15,942)	(15,942)
Creative Lewisham Small Grants	-	(151)	(151)
Community Cafe & Wellbeing Group	1,000	(852)	148
LB Lewisham - core funding	10,000	(10,000)	-
Southwark Irish Pensioners Project - Bens OC Grant	600	(350)	250
The City Bridge Trust	40,000	(1,461)	38,539
Neighbourhood Community Infrastructure Levy (NCIL) Ward	18,000	(18,000)	-
	<u>213,597</u>	<u>(193,894)</u>	<u>19,703</u>
TOTAL FUNDS	<u><u>258,823</u></u>	<u><u>(273,135)</u></u>	<u><u>(14,312)</u></u>

Further information on funds.

Department of Foreign Affairs and Trade: The Emigrant Support Programme received a grant of £105,313 for the year from 1st July 2023 to 30th June 2024 (2023 £95,680). The funds were restricted for the following projects:

	2024	2023
Information, Advice & Support	£58,000	£55,000
Gypsy Roma Travellers Outreach Service	£14,313	£13,300
SLL Outreach Advice Partnership Project	£24,000	£21,000
Elders Project	£9,000	£6,540

An amount of £19,305 was refunded after the 2022 financial year end primarily, as part of the funding was specifically for an additional post that was not taken up for several month until April 2023, although the related work was still none the less carried out by existing Centre employees.

14. MOVEMENT IN FUNDS - continued

Lewisham Irish Pensioners Association, was merged into LICC during 2018/19. The balance of funds at the time of its cessation were donated to LICC. These funds are unrestricted but have been denoted as a designated fund.

Ireland Fund of Great Britain this relates to funding of £5,000 (2023 £2,500) towards reminiscence project.

LBL Crowd Funding Award - Back Garden Project £3,687 brought forward with no expenditure during the year due to Covid in affected years, & pending additional funding that would be required to complete the project.

City Bridge Trust funding was awarded November 2022 for £150,000 in phased quarterly instalments. This is over five years towards salary costs of a Senior Advice Worker to support, supervise and lead the advice team delivering services to the Irish Community and Gypsy, Roma, Traveller Communities in the London Borough of Lewisham, supported by City Bridge Trust, the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628).

The National Lottery Cost of Living Fund - Phase one £19,811 and phase two £24,001 relate to a 'one-off' fund which supports charities dealing with the impact of the cost of living. The fund covers project running and salary costs. Phase one included retrospective costs from July 2023.

The Awards for All Fund Empowering Young People - this relates to a new grant of £9,936 received in 2023/4 towards the delivery of LICC youth club.

The Mayor's Community Spaces at Risk Fund

A grant of £4,400 was awarded & publicised, of which £1,820 was paid out directly to a consultant during the previous period, the balance was utilised in 2023/4 by consultation and research work for LICC by Locality.

15. CONTINGENT LIABILITIES

In respect of individual restricted funds held, whilst there are no time limits stipulated on expenditure thereof, should expenditure not ultimately be incurred in line with the original intended use outlined in the original funding applications, or should an alternative use for those specified funds not be agreed, the funders reserve the right to request repayment of restricted funds held.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. INDEPENDENT EXAMINATION

Lewisham Irish Community Centre has appointed Kim David Hardie F.C.C.A. of A Star Accountancy Ltd. to independently review its annual accounts for the period. The cost of the Independent examiners fee is £350 (2023 £350), plus an additional £1,750 for compilation and preparation of these financial statements and related support work (2023 £1,750).