



This copy of the financial statements is for your internal records only and should not be shared as the auditor's report has been personally signed in the name of the senior statutory auditor.

A further copy of the financial statement with the audit report signed "Sayer Vincent LLP" has also been provided.

Company number: 2748840

Charity number: 1014834

Dementia Concern

Report and financial statements

For the year ended 31 March 2022

Dementia Concern

Contents

For the year ended 31 March 2022

Reference and administrative information	1
Trustees' annual report	2
Independent auditor's report	22
Statement of financial activities (incorporating an income and expenditure account)	27
Balance sheet	28
Statement of cash flows	29
Notes to the financial statements	30

Dementia Concern

Reference and administrative details

For the year ended 31 March 2022

Status	The organisation is a charitable company limited by guarantee, incorporated on 18 September 1992. It was Registered as a charity on 22 October 1992.	
Governing document	The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.	
Company number	2748840	
Country of incorporation	United Kingdom	
Charity number	1014834	
Country of registration	England and Wales	
Registered office and operational address	223 Windmill Road Ealing, LONDON W5 4DJ	
Honorary officers	James Philip Lazarus	Chair
	Richard Anthony Blake	Vice-Chair
Principal staff	Albie Stadtmiller	CEO to 3 November 2021
	Maggie Tierney	CEO from 14 March 2022
	Christine Giles	Services Director from 1 December 2021
Bankers	National Westminster Bank Plc 139 High Street LONDON, W3 6LZ	
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House, 108-114 Golden Lane LONDON, EC1Y 0TL	

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

The Board of Trustees present their report and the audited financial statements for the year ended 31 March 2022.

Objectives and activities

Objects of the charitable company

The objects of the charitable company are to support people with dementia and their carers to live as independently as possible by providing dementia care services and practical help. We define 'carers' as the friends or family members who provide care for the person living with dementia.

The five main aims of the charitable company are:

1. To provide services which support carers and enable people with dementia to retain life skills and abilities so that they can remain living at home in the community as independently as possible.
2. To empower people with dementia and their carers to understand their rights and enable them to recognise their own individual needs
3. To bring the needs of people with dementia and their carers to the attention of local health and social services and the general public
4. To locally advocate for the rights of people with dementia and their carers to respect, dignity and choice
5. To involve clients and carers in shaping services

Public benefit focus on ensuring that our activities achieve our charitable aims

The charity reviews its aims, objectives and activities each year. This report looks at what we have achieved and the outcomes of our work within the previous twelve months. We report the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. Our beneficiaries are restricted to people with dementia and their carers.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The charitable company's main objectives for the year

The main objectives for the year were to provide for people with dementia and their carers:

- **care needs assessment for the person with dementia**
- **support needs assessment for their carers**

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

- **specialist dementia advice, information and advocacy**
- **follow-up dementia reviews for GPs and the mental health team**
- **connecting people with dementia to GPs, appropriate NHS services and social services**
- **respite and care in people's home and weekly social clubs**

The charitable company's strategies for achieving these objectives

The charitable company's strategy is to raise funds primarily from the local authority, the West London NHS Trust, Ealing Community Partners, and charitable trusts for major service provision, and to use donations, service charges and other fundraising to cover additional activities and events. At 31 March 2022 the charitable company employed approximately 56 staff, including full-time, part-time and bank staff. The charitable company worked with approximately 22 volunteers to achieve these objectives, including Board Members, office-based volunteers, fundraising volunteers, social club and respite volunteers, and London Marathon volunteer runners.

Structure, governance and management

The charity is a company limited by guarantee with Articles of Association. The membership of the charitable company elects the Board of Trustees which appoints a CEO.

The recruitment process for the Board of Trustees is to both approach suitable people throughout the year and to advertise for new trustees.

The charitable company's training policy specifies that an annual skills audit be carried out of the training needs of the trustees and that potential training courses are identified. New trustees receive an introductory pack including Charity Commission guidance, annual review and organisation chart.

The Board of Trustees meets every six weeks to make decisions on matters such as the strategic direction of the charitable company, key developments to services, the ratification of policies and procedures and important personnel issues. The CEO carries out day-to-day management, supported by senior staff. The post holder takes key decisions on services, finances, fundraising, personnel and office administration.

The Board of Trustees and CEO jointly carry out an annual review of salaries. The main factors taken into account in deciding the salary level of key personnel are level of responsibility, funding available, salary bench-marking, and all salaries are commensurate with the London Living Wage.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

The charity has been providing information and support services for people with dementia and their carers in Ealing since 1982. The charity was founded by Frances English with key support from other former and current long-standing employees. The work began as a *Relative Support Scheme* which provided a volunteer sitting service for older people experiencing confusion and other dementia symptoms. In 1986 the initiative merged with *Age Concern Ealing Borough*, although it maintained its name and standing committee. In 1993, *Alzheimer's Concern Ealing (ACE)* became independent with a new board of trustees, all of whom were carers or former carers of people with dementia. In August 2010, the name was changed to Dementia Concern. The current eleven members of the Board of Trustees have business, finance, marketing, health and social care, and governance skills. Each Trustee has a special interest in improving care for people with dementia.

Risk management

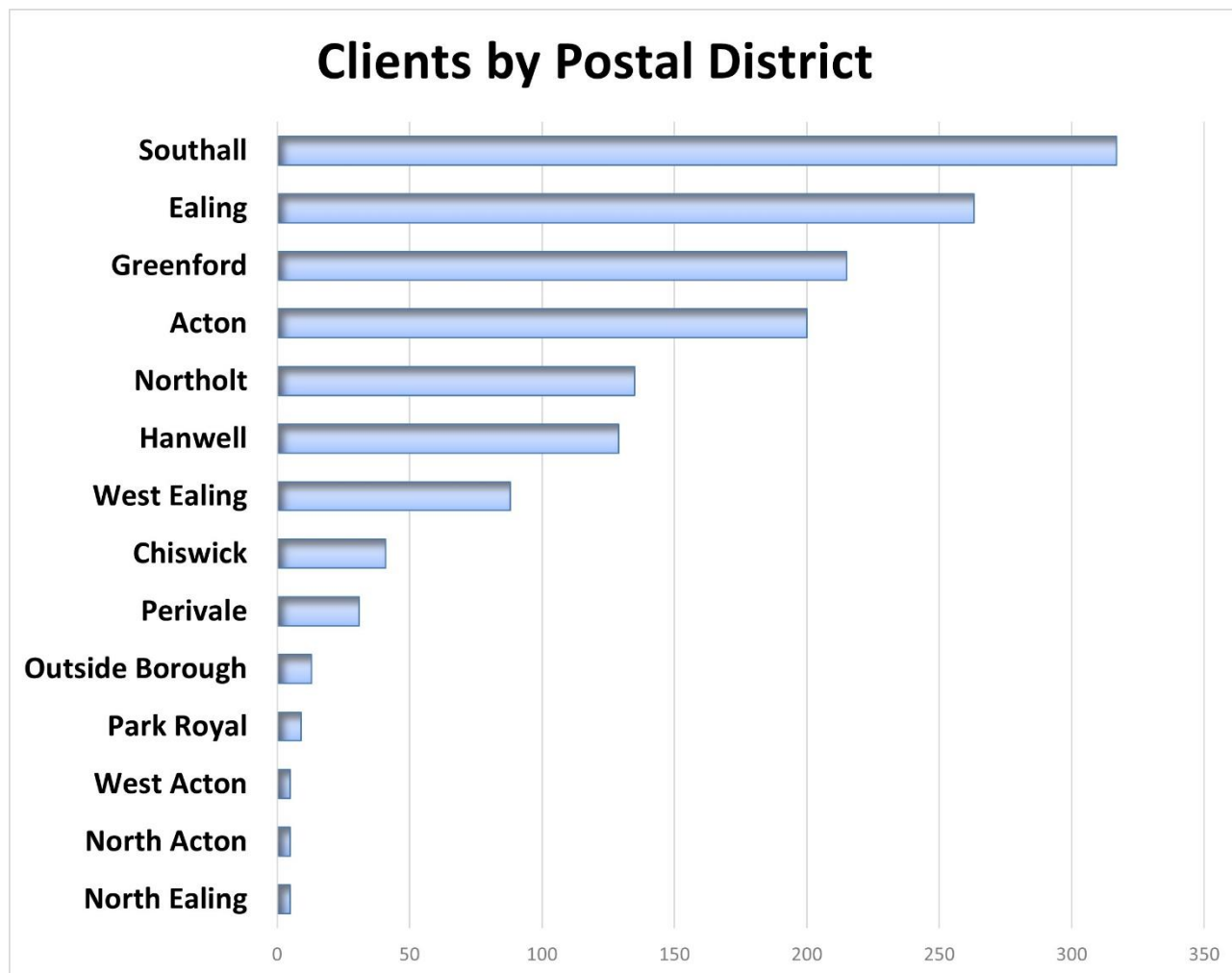
The CEO and Senior Management Team compile a register of significant organisational risks and report these to the Board of Trustees, for their review. The risk register was last updated in September 2022 and will be further reviewed regularly.

The risk management strategy consists of:

- A regular internal review of the applicable risks the charitable company may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise or become of concern.

The key risk faced by the charity is a reduction or loss in funding awarded by major supporters. The recent cost of living crisis means that the charity could face a reduction in income from charged-for services. We are planning to raise extra income to mitigate against any future loss of funding.

The charity has recently noted reliance on the expertise and experience of key staff and we are currently seeking to improve staff wellbeing and development to retain the significant talent of our diverse staff team, where possible. The ethnic diversity of our staff team reflects the richly diverse populations we serve across the Borough of Ealing.



Achievements and performance in the delivery of public benefit

All our charitable activities focus on helping people living with dementia, carers or former carers and undertake to further our charitable purposes for the public benefit.

Review of the charity's activities

We worked with 1,456 people with dementia: and a further 1,250 carers. This totals 2706 service users. At 31 March 2022, over two thirds of clients were from black, asian or other minority ethnic communities, which reflects the borough's diversity (currently over 50% of Ealing Borough population are from black, asian and minority ethnic communities). Southall, which has a largely south Asian population, can be seen below as the place in the Borough where the largest group of our clients live.

We directly supported 927 people and gave Advice & Information to 697 clients. This Advice and Information includes Advice & Information about dementia, support around the problems of caring and signposting or referring about the holistic services available internally or within the area.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

Over the course of the year, we assisted 52 people with dementia and their carers to obtain 39 benefits on average. These included Attendance Allowances, Council Tax Discounts and Support, Carers' Allowances and others e.g., Retirement Pensions, Personal Independence Payments. Staff are also skilled at appropriate signposting of clients to other agencies.

Charitable activities

The charity's community health and social care activities in the year 2021/22 were as follows:

External audit of dementia advice and support services (August/Sept 2021):

Our CEO commissioned an external audit of dementia advice and support services, covering the quality, effectiveness and impact of the charity's frontline advice and support services: Community Support, Dementia Advisors and Dementia Link Teams. After a year of majority remote working during the period of Covid-19, the charity wanted to be sure the clients and their family members were receiving the full package of care they needed from our teams. This audit reviewed current practices, as our community healthcare workers returned to offering face-face advice and support.

By February 2022, all our frontline workers were again out in the community, delivering face-face care, in people's homes and at our venues: Windmill Road, Hobbayne, Elm and Sycamore Lodge Centres. Even now in 2022, many other health and social care providers are only offering a remote service.

The findings of this audit in Sept 2022 were:

- Frontline workers are delivering gold standard care to people with dementia and their carers
- Need for dementia-specialist management, and more wellbeing support for frontline workers.
- Clear distinction was reported on the unique attributes of the services on offer:
 - **Clinical:** referrals to Dementia Link workers direct from West London Health Trust. This service is NHS-funded to link between GPs and the local mental health team.
 - **Advice and Support:** referrals to Dementia Advisors/Community Support workers from the public, family members and GPs, working across the Borough of Ealing.
- Recommendation of face-face work with clients for dementia assessments and support visits
- Benefits of conducting some welfare checks and follow-up meetings on phone or zoom

Community Support Workers:

Dementia Concern's Community Support Worker Team consists of 3 staff who work across the week providing 73 hrs of contact with approximately 48 people **living alone** in their own homes with dementia. This team is our first line of defence for people with dementia who lie along, as these are

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

our frontline staff who raise critical safeguarding issues to be followed up by the relevant Health and Social Care providers.

According to NHS reports, there were 3459 calls or visits by this team during the year.

Working directly with our clients that live alone and have a diagnosis of dementia. The aim is to provide enough support for people living with dementia to remain as independently as possible living within their community. We can support people living with dementia to continue to do their own shopping, engage in social activities, arrange and attend appointments both health related and social; ensuring they are known in the local community.

One key goal of the service is to prevent early admission to hospitals and care homes. Often there may be family involved but they live too far away to have personal contact on a regular basis, the Community Support Team liaises with family members to give them peace of mind and to raise any relevant changes that may require their support and input.

A vital role is the monitoring of the person's care package to ensure it is still meeting their needs and raising concerns, as necessary, with our Advice and Dementia Link Teams.

An important support Community Support Team provided was arranging covid-19 vaccination appointments and support people living with dementia to attend, explaining why needed and monitoring any effects after the vaccination.

The Community Support Team were one of the first to return to home visits during the pandemic.

CASE STUDY:

A care-worker from a private agency was dealing with a situation concerning a client of ours when our Community Support Worker made a routine home visit. The agency care-worker called ambulance due to person living with dementia being unwell with severe confusion. The client did not recognise the carer and was very agitated. Once the Community Support Worker came on the scene, they identified a history of ongoing urinary infections. The Community Support Worker contacted their GP, had a urine sample taken to the GP. The result was the GP agreed the ambulance to be cancelled and staff from the GP surgery called the ambulance service to confirm the person was under the care of the GP. The ambulance was already on its way and stated they would make a quick assessment. Ambulance services agreed it was suitable for the person to be under the care of GP and for client to remain at home. An emergency prescription sent to chemist, which the Community Support Team collected (the client lives alone). The Community Support Team visited over the next 3 days to monitor medication taken and noted that the client's health was improving. By the 3rd day the client was fully recovered from the infection and was back to their daily routine. The Dementia Link Worker spoke with the private care agency regarding frequent urine infections and how they can affect the client.

Here is a summary of impact of the Community Support Team's attendance at the person's home:

Outcome: Recovery for our client by 3rd day.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

Impact: Least intrusive action for our client, who was able to remain in their own home, reduction of stress of going to hospital. Ongoing monitoring from known GP. Easier to access support from community.

Predictive savings for NHS and Local Authority

Cost of ambulance service having to take to hospital and wait until admittance

Likelihood is that a person living alone with dementia, showing signs of severe confusion and agitation would have been admitted for observations and for their safety, cost of NHS bed.

Discharge back to home Social Services would have to put additional care package for up to six weeks (reablement team) to prevent readmittance to hospital.

Dementia Advisors:

Initial assessment, Reviews and Monitoring: Our assessments enable us to identify the level of physical, social and psychological support needed for people with dementia. They also enable carers to address the problems they face and to find out which services can help them. We carry out regular reviews and monitor the needs of carers.

Provide specialist dementia advice to enable person possibly newly diagnosed with dementia to understand what the diagnosis means and what support and services are available to them.

Dementia advice to support carers to work through their emotional stress and practical solutions when dealing with the different stages of the illness. It also provides comprehensive advice and information including welfare benefits, with referrals to specialist benefits agencies. We are able to make referrals to other specialist services in the borough, including referrals to social services assessments and support.

Dementia Link Workers

The Dementia Link Worker service has a long-standing partnership with West London Health Trust. This expert team was fully operational throughout the pandemic to be the vital link between the local GP networks and mental health team, to provide specialist dementia advice, support, advice & information, monitoring and to carry out clinical reviews for people with dementia receiving medication.

Dementia Link Teams take direct referrals from WLHT CIDs team (Cognitive Impairment Dementia Services, which will be referred to as the 'mental health team') after diagnosis and initial assessment they are discharged to Dementia Link Teams who will monitor changes after medication is prescribed. Assessment are mainly carried out in the people living with dementia own home. Part of the assessments is to carry out clinical test such as RUDAS assessments, previously known as mini mental health test. These are shared with CIDs and GPs and recorded on the NHS data base (system1). They also monitor changes in daily living skills.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

In addition, they refer on to other specialist organisations for both Health and Social Care. Referrals are only made back to the CIDS team in the cases where the Link Worker has ruled out the need for GP support, making a change to the care package, additional support from specialists' agencies. Referrals back to CIDs (mental health team) are then dealt with immediately. Dementia Link Team have regular joint team meetings with CIDS and Social Services.

Assessments, Reviews and Monitoring

- By Dementia Advisors and Dementia Link Workers

Last year we carried out 258 new client assessments (90 from Dementia Advisors and 168 from Dementia Link Workers). Each person assessed is entered on our database and assigned a named Dementia Adviser or Link Worker to support them. Part of this support involves monitoring people with dementia and their carers and we made monitoring phone calls to 314 carers. The Dementia Link Workers also carried out 718 reviews of people with dementia as part of the Dementia Link Worker service, of which 76 were or Clinical Reviews and Rowland Universal Dementia Assessment Scale (RUDAS) evaluations (previously known as mini mental health assessments).

Client Representation

We provided 456 people with client representation and specialist advice & information, through client representation liaison work, including safeguarding complaints and clinical liaison with local primary care networks.

Since the Care Act 2015, there have been changes to the way advocacy can be provided. In certain circumstances there's now a requirement for an independent advocate to be brought in. In some cases, work can still be carried out as a client representative or as a specialist adviser. This role is carried out by our team of Dementia Advisors and dementia link workers.

Call & Care (a charged for service).

This service provides regular home respite to carers of people with dementia via specially trained Respite Support Workers. This team monitors the health and wellbeing of clients and can link to the other Dementia Concern Teams for appropriate support. Respite Support Workers provide companionship, mental stimulation, reminiscence work, activities, support to go out in the community (and occasional personal care) for people with dementia and a break for carers.

The Call & Care service carries out bespoke needs-assessments of people with dementia and their carers. The standard visit is three hours each week and also provides overnight bookings for the carer to have respite breaks.

The service is registered with the Care Quality Commission (CQC) and was most recently assessed in April 2021, with an overall rating of Requires Improvement. However, the Board of Trustees and

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

the Senior Management Team put a comprehensive plan in place to address the issues identified and aim to get the Service to Good status at its next inspection in Autumn 2022. To this end, a Quality Committee (sub-committee of the Board) provided expert outside advice to the Call & Care Manager to improved the quality, effectiveness and impact of the service.

Call & Care provided a service for **46** carers and people with dementia throughout the year. At the 31st of March 2022 there were **4** people on the waiting list.

Carer Short Breaks:

Carers Short breaks is commissioned by Ealing Borough, to provide short breaks to carers up to 3 hours at a time. These breaks are provided by volunteers, supported by staff. This is part of a consortium of six members, where as well as being one of the service delivery Dementia Concern also manages the consortium. This is year 3 of a 4-year program. The service was a part of the four-year Carer's Short Breaks service, which is commissioned by Ealing Council, was set to finish on 31 March 2023, but has been extended to 30 September 2023.

Consortium Members

TAHA: The Asian Health Agency - a mix of services, befriending, language courses, one-to-one support, face-to-face support, telephone befriending and using as many or as applicable alternative routes of communication to reach persons in remote or self-isolating situations.

CAIA - Centre for Armenian Information Advice | A range, from ESOL classes through to providing transport for clients to get around the community safely, information and advice

Befriend - Provides befriending in the borough to anyone who feels lonely, educate others and provide support for carers in need both in person support options, signposting, welfare calls, telephone befriending

SDC - Southall Day Centre/ Create activities and events for carers, info and advice, respite, Telephone/video call befriending, social health and wellbeing activities, digital support, online support.

Dementia Concern –

Our offer up to February 2022 was for volunteers to provide respite for carers in their own home. They would be with people living with dementia for up to 3 hours to give carer a break. This is very labour intensive and would have to have 30+ volunteers to meet targets. Also, volunteers would only be able to give support to people living with dementia at the early stages of their condition as would require specialist support for those with higher needs, such as our C& C service.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

Carers Short breaks - update of services

During the pandemic most of the services were remote, with parts of the consortium offering advice and information through calls. Also moved to home deliveries to support those who were unable to get out of their home during pandemic.

In this, the final year of the Carers Short Break project, the carer support services provided by all six members of the consortium must be delivered face-face and all of our members have to evidence the benefits to carers from receiving a short break.

Dementia Concern future offer within Consortium

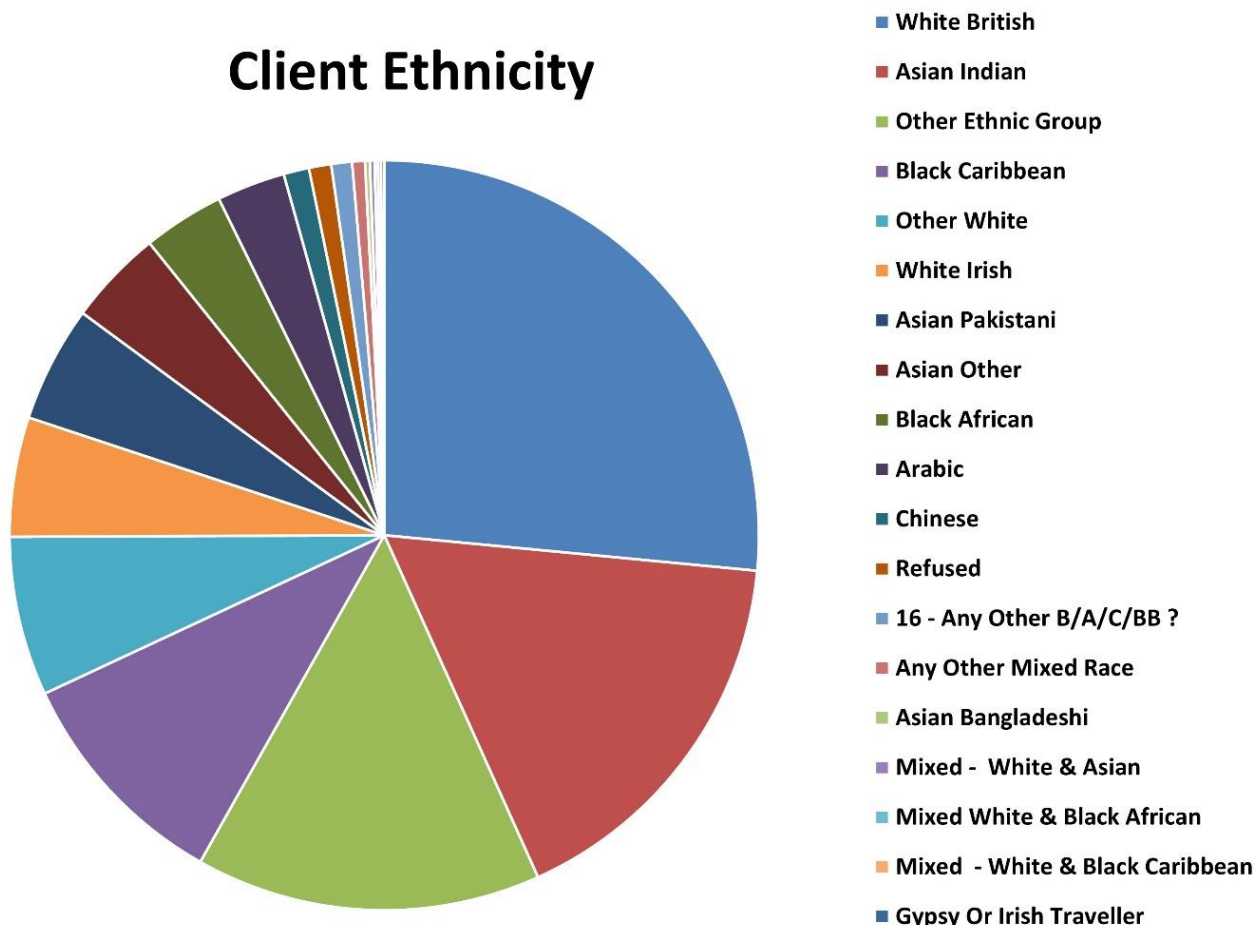
Digital Skills - Our digital skills course aims to equip learners to be able to handle a device and access foundational skills of using a digital tablet to communicate and interact with services online.

Fit4Life – core gentle exercise, standing or sitting at Dementia Concern office- 10 weeks for course, then repeated. After the exercise there will be light refreshments and a chance to relax and socialise.

Music Therapy - 14 weeks of music therapy classes facilitated by music therapist from WLHT. Light refreshments and time to socialise afterward to bring up to 3-hour package.

Carers Support Group – drop in carers support every 2 weeks, providing support, information, peer support, time to socialise – up to 3 hours.

This chart shows the ethnicity of people we reach - across all our services:



Infection Control and Prevention – Ealing Council:

Funded by Market Engagement & Quality Assurance (Adults)

This was a project designed to help health and care workers during the Covid-19 pandemic. It was set up by Ealing Council to support front line services to monitor and support staff who were still going out into the community.

Funding was to cover staff who were isolating in line with government guidance so they received their normal wages while doing so. The project aimed to limit the number of different people from a home care provider/front line staff providing care to a particular individual. Steps were taken to enable staff to perform the duties of other team members/providers to reduce the number of carers attending a particular individual.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

Costs of PCR testing:

Covid testing and monitoring, ensuring that staff who need to attend work or another location for the purposes of being tested for COVID-19 are paid their usual wages to do so.

- any costs associated with reaching a testing facility
- any reasonable administrative costs associated with organising and recording outcomes of COVID-19 PCR tests

Costs of vaccination:

- ensuring that staff who need to attend work or another location for the purposes of being vaccinated for COVID-19 are paid their usual wages to do so.

- any costs associated with reaching a vaccination facility
- any reasonable administrative costs associated with organising COVID-19 vaccinations where these were not being supported by other government funding streams

The project helped to limit the use of public transport by members of staff. We completed quarterly reports which was sent to Ealing Council, and the statistics we gathered were fed back into government strategy for pandemic reporting and control.

Another benefit for the charity was unlimited supply of PPE infection-control resources.

We completed year 2 of this Council funded project, which came to an end March 2022.

Weekend Social Clubs (a charged for service): This service provides day care for people with dementia at two venues in the Borough – Greenford and Acton, both operating on a Saturday and a Sunday. It offers them a stimulating and therapeutic environment which encourages well-being and independence for the person living with dementia and can often give carers a much-needed break.

After some disruption due to the pandemic, Social Clubs resumed in Summer 2021 on three days each week, and we also launched a new community fund (formerly lottery programme) music therapy programme on site. The social club service helps people with dementia to maintain their skills and interact with other people. It also provides a short break for carers to do whatever they like (e.g. shopping, meet friends or go to a place of worship). A meal is served, activities provided and an opportunity for people living with dementia to have a space to engage, relax and socialise.

Thursday Social Club (a charged for service): This service provides day care at the William Hobbayne Centre or outdoors at a nearby scenic location, on Thursdays for people with dementia who are more active. Transport is provided from individuals' homes to outside venues, including local parks, Kew Gardens or other areas of interest. Nature walks were hugely popular during the pandemic, and these continue along with the usual positive Social Club experiences of lunch and companionship.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

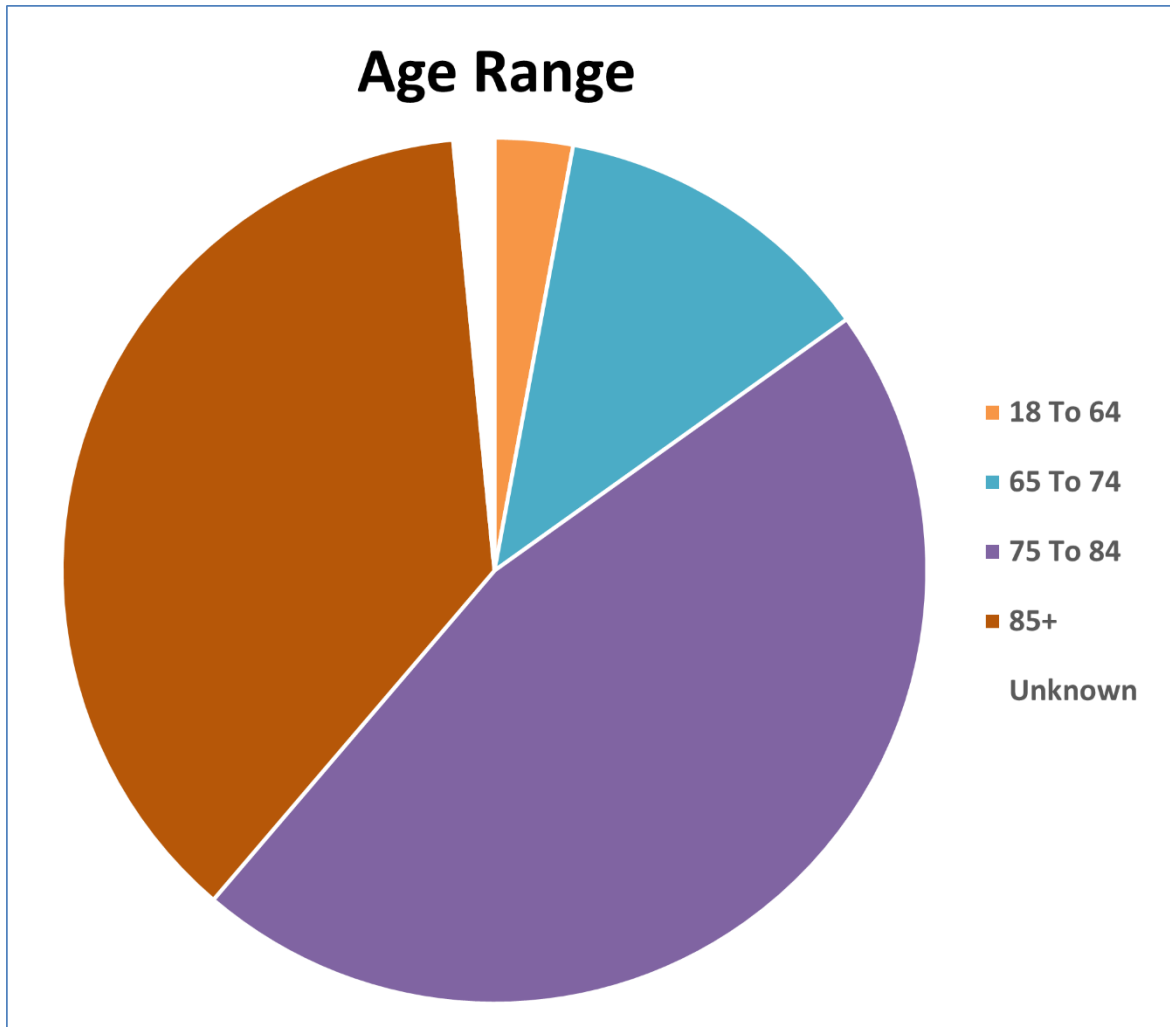
57 people attended our **Weekend Social Clubs**. In addition, **922** monitoring and support calls being made. **Thursday Social Club**: 47 sessions, 22 members, 290 attendances

Volunteers

Volunteers help to build our capacity as an organisation, and we support them in return. For example, we provide volunteers with valuable work experience, ongoing support, and the opportunity to give back to their community. Volunteers carry out office administration, fundraise, help at the William Hobbayne Centre and act as Trustees.

We currently have 22 volunteers supporting us at different levels across the organisation. For example, our volunteers deliver life-changing services to our clients, fundraise and support us with back-office functions such as administration and communications.

This chart shows the age of people that we reach - across all our services:



Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

Fundraising activities

The Charity received funding from City Bridge Trust, Ealing Council and West London Health Trust.

Donations & legacies: donations and legacies were received bringing in **£68,811**.

Fundraising Events: **3** runners took part in the London Marathon 2021, which was held virtually, due to COVID restrictions. The total amount of marathon income raised during the year from current and previous year runners was **£ 5,409.58**.

We are thankful to all of our runners, especially those who have run for the charity several times.

Statement about fundraising practice

The charitable company's approach to fundraising is to use internal staff and volunteers where appropriate but draw on the expertise of external fundraisers where they have additional expertise and can carry out fundraising work more cost-effectively.

We complied with the code of fundraising practice and received no complaints about fundraising during the year. If we receive donations from people with dementia, we carry out checks to ensure that they have the capacity to make these. The CEO and Finance Manager monitor the fundraising activities undertaken by third parties on a day-to-day basis, with the support of a Finance Assistant.

Financial review

The Board of Trustees carried out a review of the reserves policy and reserves position of the charitable company at the year end. Reserves are held to cover redundancy costs, to maintain premises and to avoid cuts to services which may have lost funding while alternative finance is found. A key aspiration is to hold a minimum of 10 weeks and a maximum of 17 weeks expenditure in reserve. With Income of **£977,243** and Expenditure of **£977,164** and total Unrestricted Reserves of **£193,222** the charity had achieved the equivalent of just over 10 weeks at 31 March 2022.

The Charitable Company faces a built-in uncertainty over levels of funding – except where multi-year grants have been agreed. We anticipate close to break even for the financial year starting 1 April 2022. The strategy to strengthen this involves taking steps to become better known and to undertake additional fundraising. The Charity believes it will have sufficient resources to weather a challenging 2022/23, when we anticipate material head winds, particular the cost of living challenges. We have already taken steps to implement efficiencies.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

During the year the charity's main sources of grant funding were the City Bridge Trust, London Borough of Ealing and the West London Health Trust. Principal sources of unrestricted non-grant funding were one-off and in memory donations from supporters.

Going concern

Dementia Concern still faces a challenging funding climate and uncertainty due to continuing austerity, financial pressures from a period of high inflation. The organisation is heavily reliant on statutory funding (70%) and therefore particularly exposed to further reduced (or renegotiated) levels of statutory commissioning. The organisation has in the past financial year run at break even and is projecting a small deficit in the current financial year. Multi-year funding contracts are in place with our major funders, West London Health Trust and Ealing Council and these cover the next twelve months.

The Charity is encouraged by buoyant demand for a number of our services and therefore does not project any material further losses as a result of Covid. The Board and the CEO will be undertaking a comprehensive strategic review to see how this might support and inform the charity as it plans its next five years (2023-28). This will include reviewing its activities and services with client, carer and staff consultation in order to stay aligned to the needs of service users in a way that does not threaten the viability of the organisation and consistently seeks new opportunities for growth and greater collaboration.

The charity's cash flow has been broadly stable over the last two years. Whilst the financial reserves are only at the required level of ten weeks, we are moving forward cautiously to capture new opportunities for income and partnerships. We expect to increase our reserves by the financial year end of March 2024. By this time we also see Income exceed Expenditure in a financially sound framework year after year, after succeeding to break even in 2021-22 and expecting to break even in the current year, 2022-23. We are implementing a measured increase in the fees we charge for some of our services to improve our overall performance.

While recognising the current uncertainty, the trustees have fully considered the going concern basis of the charity and **do** consider the charity to be a going concern. This conclusion is reached on the basis of the current contract negotiations, pipeline of other potential funding, robust regular financial monitoring and cash flow projections.

Plans for future periods

The charitable company will continue to meet its objectives by providing existing and new services, as may be applicable. It has secured the funding required for the 2022-23 year to meet these

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

objectives. The Board of Trustees believe that the charitable company is a going concern owing to the current financial position, and its improving relationships and better reporting with key funders.

We will seek funding for existing services where funding is due to come to an end on or before 31 March 2023. We will aim to:

- Develop the financial stability of the organisation by diversifying our income streams including reasonable increased charging, due to rising costs.
- Explore other means of fund raising, particularly in Ealing
- Increase overall standards of service delivery through developing appropriate policies & procedures and by providing enhanced training and support for staff
- Prioritise services which prevent people with dementia from going into hospital unnecessarily and into residential and nursing homes, until it is absolutely necessary.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Dementia Concern for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They're also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2022

The Board of Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Steve Barnes
Richard Blake Vice-Chair
Gail Bridgeman
Pauline Davies
Devinder Degun
Sim Downes
Jaspreet Grewal
Liam Humble Treasurer
Raphael Kassim,
Navleen Kaur
James Lazarus Chair

There have been no changes to the Board for the year 2021-2022.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 11, as previous year. The Board of Trustees have no beneficial interest in the charitable company.

Dementia Concern

Trustees' annual report

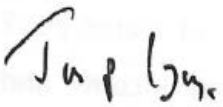
For the year ended 31 March 2022

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The report of the Board of Trustees has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 2 November 2022 and signed on its behalf by



James Lazarus
Trustee & Chair

Dementia Concern

Independent auditor's report

For the year ended 31 March 2022

Opinion

We have audited the financial statements of Dementia Concern (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Dementia Concern's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Dementia Concern

Independent auditor's report

For the year ended 31 March 2022

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

For the year ended 31 March 2022

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

Dementia Concern

Independent auditor's report

For the year ended 31 March 2022

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Dementia Concern

Independent auditor's report

For the year ended 31 March 2022

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Orchard (Senior statutory auditor)

6 December 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Dementia Concern

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	2	57,997	10,814	68,811	32,889	-	32,889
Charitable activities							
Advice, Support & Advocacy	3	601,981	27,240	629,221	601,981	184,102	786,083
Weekend Day Care	3	-	3,046	3,046	-	10,000	10,000
Call & Care	3	72,082	113,484	185,566	28,278	113,693	141,971
Weekday Centre Service	3	50,435	10,000	60,435	1,900	-	1,900
Investments		600	-	600	707	-	707
Other Income	4	29,564	-	29,564	95,144	7,478	102,622
Total income		812,659	164,584	977,243	760,900	315,273	1,076,173
Expenditure on:							
Costs of generating voluntary income	6	29,577	-	29,577	22,773	-	22,773
Charitable activities							
Advice, Support & Advocacy	6	380,265	43,194	423,459	237,821	192,903	430,724
Weekend Day Care	6	232,249	2,088	234,337	221,917	12,080	233,997
Call & Care	6	138,300	113,484	251,784	62,468	130,518	192,986
Weekday Centre Service	6	37,829	178	38,007	22,142	-	22,142
Total expenditure		818,220	158,944	977,164	567,121	335,501	902,622
Net (expenditure)/income and net movement in funds		(5,561)	5,640	79	193,779	(20,228)	173,551
Transfer		(12,465)	12,465				
Reconciliation of funds:							
Total funds brought forward		211,248	28,693	239,941	17,469	48,921	66,390
Total funds carried forward		193,222	46,798	240,020	211,248	28,693	239,941

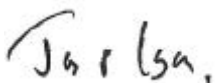
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

Balance sheet

As at 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	12		78,540		82,591
			78,540		82,591
Current assets:					
Debtors	13	27,146		63,753	
Cash at bank and in hand		222,096		178,700	
			249,242	242,453	
Liabilities:					
Creditors: amounts falling due within one year	14	(39,526)		(35,103)	
Net current assets			209,716		207,350
Total assets less current liabilities			288,256		289,941
Creditors: amounts falling due after one year	16		(48,236)		(50,000)
Total net assets			240,020		239,941
The funds of the charity:					
Restricted income funds	17		46,798		28,693
Unrestricted income funds:					
General funds		193,222		211,248	
Total unrestricted funds			193,222		211,248
Total charity funds			240,020		239,941

Approved by the trustees on 02/11/2022 and signed on their behalf by


James Lazarus
Chair

Dementia Concern

Statement of cash flows

For the year ended 31 March 2022

	2022 £	£	2021 £	£
Cash flows from operating activities				
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	79		173,551	
Depreciation charges	13,492		5,281	
Dividends, interest and rent from investments	(600)		(706)	
Decrease/(increase) in debtors	36,607		8,860	
Increase in creditors	4,423		(74,717)	
Loan Received			50,000	
		54,001		162,269
Cash flows from investing activities:				
Dividends, interest and rents from investments	600		706	
Purchase of fixed assets	(9,441)		(15,107)	
Lease Renovation	-		(60,725)	
Bank Loan Repayment	(1,764)		-	
		(10,605)		(75,126)
Change in cash and cash equivalents in the year		43,396		87,143
Cash and cash equivalents at the beginning of the year		178,700		91,557
Cash and cash equivalents at the end of the year		222,096		178,700
Analysis of cash and cash equivalents				
	At 1 April 2021 £	Cash flows £	Other changes £	At 31 March 2022 £
Cash in hand	178,700	43,396	-	222,096
Total cash and cash equivalents	178,700	43,396	-	222,096

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies

a) Statutory information

Dementia Concern is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 223 Windmill Road, Ealing, London, W5 4DJ.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

Dementia Concern has broken even for the year 2021/22 and is projecting a small deficit in the current financial year.

After thorough consideration, the Trustees believe the charity to be a going concern. This conclusion is reached on the basis of current contract negotiations, pipeline of other potential funding, robust financial monitoring and cash flow projections. Successful fundraising in Sept–Oct 2022 is evidence of future potential.

Multi-year funding contracts are in place with our major funders, West London Health Trust and Ealing Council, and these cover the next twelve months. However, Trustees are keen to ease the charity's reliance on statutory funding, from the current 70% towards 50% within 3 years. The Board recruited a CEO with fundraising expertise in March 2022, and the charity will be investing in raising funds from new sources of voluntary income (individuals and groups) in 2023.

The charity's cash flow has been broadly stable over the last two years. Whilst the financial reserves are only at the required level of ten weeks, we are moving forward cautiously to capture new opportunities for income and partnerships. We expect to increase our reserves by the financial year end of March 2024. We are implementing a measured increase in the fees we charge for some of our services to improve our overall performance.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. We have claimed £95,144 as furlough grant.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of space occupied by each activity.

● Advice, Support & Advocacy	47%
● Weekend Day Care	24%
● Call & Care	24%
● Weekday Centre Service	3%
● Costs of generating voluntary income	1%
● Governance costs	1%

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computers & related equipment	4 years
● Long-term assets	10 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

Dementia Concern has a defined contribution scheme. It will make a 3% contribution to each employee; if an employee makes a 2% contribution, Dementia Concern will make an additional 2% contribution.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Gifts	57,997	-	57,997	32,889	-	32,889
Covid Grant	-	10,814	10,814	-	-	-
	<u>57,997</u>	<u>10,814</u>	<u>68,811</u>	<u>32,889</u>	<u>-</u>	<u>32,889</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Advice, Support & Advocacy						
CAF	-	-	-	-	65,002	65,002
West London Mental Health Trust	601,981	-	601,981	601,981	-	601,981
City Bridge Trust	-	13,950	13,950	-	27,600	27,600
Locality Grant	-	7,550	7,550	-	91,500	91,500
Hobson Grant	-	5,740	5,740	-	-	-
Sub-total for Advice, Support & Advocacy	<u>601,981</u>	<u>27,240</u>	<u>629,221</u>	<u>601,981</u>	<u>184,102</u>	<u>786,083</u>
Weekend Day Care						
London Community Centre	-	-	-	-	10,000	10,000
Willim Hobbayne	-	3,046	3,046	-	-	-
Sub-total for Weekend Day Care	<u>-</u>	<u>3,046</u>	<u>3,046</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Call & Care						
London Borough of Ealing	72,082	113,484	185,566	-	113,693	113,693
Sub-total for Call & Care	<u>72,082</u>	<u>113,484</u>	<u>185,566</u>	<u>-</u>	<u>113,693</u>	<u>113,693</u>
Weekday Centre Service						
Client Fees	50,435	-	50,435	30,178	-	30,178
National lottery	-	10,000	10,000	-	-	-
Sub-total Weekday Centre Service	<u>50,435</u>	<u>10,000</u>	<u>60,435</u>	<u>30,178</u>	<u>-</u>	<u>30,178</u>
Total income from charitable activities	<u>724,498</u>	<u>153,770</u>	<u>878,268</u>	<u>632,159</u>	<u>307,795</u>	<u>939,954</u>

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

4 Other income

	2022	2021
	Total	Total
	£	£
Govement Furlough& other grants	29,564	102,622
	29,564	102,622

Of which £95,114 is unrestricted and £7,478 is restricted.

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

5a Analysis of expenditure (current year)

	Charitable activities							2022 Total £	2021 Total £
	Costs of generating voluntary income £	Advice, Support & Advocacy £	Weekend Day Care £	Call and Care £	Weekday Centre Service £	Governance costs £	Support costs £		
Staff costs (Note 7)	5,500	275,345	169,563	197,494	13,423	8,655	115,956	785,936	713,269
Care Costs	169	4,980	3,628	5,991	16,033	173	19,614	50,588	46,002
Premises	347	16,302	8,324	8,324	1,041	347	4,873	39,558	38,166
Office Costs	616	28,965	14,790	14,790	1,849	616	7,122	68,748	66,054
Other	23	1,060	541	541	68	10,023	6,586	18,842	33,849
Depreciation	-	-	-	-	-	-	13,492	13,492	5,281
	6,655	326,652	196,846	227,140	32,414	19,814	167,643	977,164	902,621
Support costs	21,794	82,145	31,852	18,441	5,029	8,382	-	-	-
Governance costs	1,128	14,662	5,639	6,203	564	(28,196)	-	-	-
Total expenditure 2022	29,577	423,459	234,337	251,784	38,007	-	167,643	977,164	
Total expenditure 2021	22,773	430,724	233,997	192,986	22,141	-	-		902,621

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

5b Analysis of expenditure (current year)

	Charitable activities							2021 Total £
	Costs of generating voluntary income £	Advice, Support & Advocacy £	Weekend Day Care £	Call and Care £	Weekday Centre Service £	Governance costs £	Support costs £	
Staff costs (Note 7)	4,823	298,060	168,612	134,074	12,133	5,415	90,152	713,269
Care Costs	169	8,874	7,237	9,131	2,816	173	17,602	46,002
Premises	351	16,479	8,415	8,415	1,052	351	3,103	38,166
Office Costs	637	29,955	15,296	15,296	1,912	637	2,321	66,054
Other	40	3,875	5,990	6,684	60	15,400	1,800	33,849
Depreciation	-	-	-	-	-	-	5,281	5,281
	6,020	357,243	205,550	173,600	17,973	21,976	120,259	902,621
Support costs	15,634	58,927	22,849	13,228	3,608	6,013	-	-
Governance costs	1,120	14,554	5,598	6,157	560	(27,989)	-	-
Total expenditure 2021	22,773	430,724	233,997	192,986	22,141	-	-	902,621

Notes to the financial statements

For the year ended 31 March 2022

6 Net incoming resources for the year

This is stated after charging / crediting:

	2022 £	2021 £
Depreciation	13,492	5,281
Finance lease interest	-	-
Operating lease rentals:		
Property	29,000	26,000
Auditor's remuneration (excluding VAT):		
Audit	8,500	10,500
Under accrual from prior year	-	-
	<u> </u>	<u> </u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	715,835	651,162
Social security costs	47,256	42,526
Employer's contributions to defined contribution schemes	13,426	12,617
Training and Recruitment	9,419	6,964
	<u>785,936</u>	<u>713,268</u>

No employee earned more than £60,000 during the year (2021: £nil). A termination payment of £12,500 was fully paid in the year (2021: £11,747).

The total employee benefits including the national insurance and pension contributions of the key management personnel were £51,667.88 (2021: £56,267).

Charity trustees claimed £nil in expenses with the charity in the year (2021: £nil).

8 Staff numbers

The average number of employees 55 (head count based on number of staff employed) during the year was xx (2021: 54).

	2022 No.	2021 No.
Costs of generating voluntary income	0.4	0.4
Advice, Support & Advocacy	22.9	22.6
Weekend Day Care	12.9	12.8
Call & Care	10.4	10.2
Weekday Centre Service	1.0	1.0
Support	6.9	6.8
Governance	0.5	0.4
	<u>55.0</u>	<u>54.0</u>

9 Related party transactions

Aggregate donations from related parties were £nil (2021: £nil).

10 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

12 Tangible fixed assets

	Leasehold improvement £	Office Equipment £	Fixtures and fittings £	Photocopier £	Telephone System £	Server £	Total £
Cost							
At the start of the year	63,120	15,311	3,868	6,379	7,680	6,115	102,473
Additions in year	-	9,441	-	-	-	-	9,441
At the end of the year	<u>63,120</u>	<u>24,752</u>	<u>3,868</u>	<u>6,379</u>	<u>7,680</u>	<u>6,115</u>	111,914
Depreciation							
At the start of the year	758	1,657	2,544	6,379	6,220	2,324	19,882
Charge for the year	6,528	4,703	494	-	605	1,162	13,492
At the end of the year	<u>7,286</u>	<u>6,360</u>	<u>3,038</u>	<u>6,379</u>	<u>6,825</u>	<u>3,486</u>	33,374
Net book value							
At the end of the year	<u>55,834</u>	<u>18,392</u>	<u>830</u>	<u>-</u>	<u>855</u>	<u>2,629</u>	<u>78,540</u>
At the start of the year	<u>62,362</u>	<u>13,654</u>	<u>1,325</u>	<u>-</u>	<u>1,460</u>	<u>3,791</u>	<u>82,592</u>

All of the above assets are used for charitable purposes.

13 Debtors

	2022 £	2021 £
Other debtors	20,597	57,868
Prepayments	5,903	5,885
Accrued income	646	-
	<u>27,146</u>	<u>63,753</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts due under finance leases	-	-
Taxation and social security	14,046	12,309
Other creditors	6,123	6,838
Accruals	19,357	15,956
Deferred income (note 15)	-	-
	<u>39,526</u>	<u>35,103</u>

15 Deferred income

Deferred income comprises of income received for service delivery in future period.

	2022 £	2021 £
Balance at the beginning of the year	-	13,650
Amount released to income in the year	-	(13,650)
Amount deferred in the year	-	-
Balance at the end of the year	<u>-</u>	<u>-</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank Loan one to five years	48,236	50,000
	<u>48,236</u>	<u>50,000</u>

Bounce back Loan -6 Years Loan with one year holiday payment Repayment will start from Jan 22 -£899 with Interest rate 2.5%

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

17a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	78,540	-	78,540
Net current assets	162,918	46,798	209,716
Long term Liabilities	(48,236)	-	(48,236)
Net assets at the end of the year	193,222	46,798	240,020

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	82,591	-	82,591
Net current assets	178,657	28,693	207,350
Long term Liabilities	(50,000)	-	
Net assets at the end of the year	211,248	28,693	289,941

18a Movements in funds (current year)

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Advice, Support & Advocacy	(7,325)	38,054	(43,194)	12,465	-
Weekend Day Care	18,798	3,046	(2,088)	-	19,756
Call & Care	15,737	113,484	(113,484)	-	15,737
Weekday Centre Service	1,483	10,000	(178)	-	11,305
Total restricted funds	28,693	164,584	(158,944)	12,465	46,798
Unrestricted funds:					
General funds	211,248	812,659	(818,220)	(12,465)	193,222
Total unrestricted funds	211,248	812,659	(818,220)	(12,465)	193,222
Total funds	239,941	977,243	(977,164)	-	240,020

18b Movements in funds (prior year)

	At 31 March 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Advice, Support & Advocacy	1,476	184,102	(192,903)	-	(7,325)
Weekend Day Care	20,130	10,748	(12,080)	-	18,798
Call & Care	25,832	120,423	(130,518)	-	15,737
Weekday Centre Service	1,483	-	-	-	1,483
Total restricted funds	48,921	315,273	(335,501)	-	28,693
Unrestricted funds:					
General funds	17,469	760,899	(567,120)	-	211,248
Total unrestricted funds	17,469	760,899	(567,120)	-	211,248
Total funds	66,390	1,076,172	(902,621)	-	239,941

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2022

Purposes of restricted funds

Advice, Support & Advocacy – To carry out assessments and provide support, monitoring, advocacy and advice and information to people with dementia and their carers. Deficit fund will be covered in with next year grant.

Weekend Day Care – To provide day care on Saturdays and Sundays for people with dementia while giving carers a much needed break.

Call & Care – To provide regular home respite to carers of people with dementia via specially trained Care Attendants.

Weekday Centre Service – To provide care and social activities to people under 65 with dementia at a day centre.

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property	
	2022	2021
	£	£
Less than one year	29,000	26,000
One to five years	12,083	32,000
After 5 years	-	-
	<u>41,083</u>	<u>58,000</u>