

Company number: 2748840

Charity number: 1014834

Dementia Concern

Report and financial statements

For the year ended 31 March 2021



Dementia Concern

Keeping Memories Alive

Dementia Concern

Contents

For the year ended 31 March 2021

Reference and administrative details	1
Trustees' Annual Report	2
Independent Auditor's Report	19
Statement of financial activities (incorporating an Income & Expenditure account)	24
Balance Sheet	25
Statement of Cash Flows	26
Notes to the financial statements	27

Dementia Concern

Reference and administrative details

For the year ended 31 March 2021

Status	The organisation is a charitable company limited by guarantee, incorporated on 18 September 1992. Registered as a charity on 22 October 1992.	
Governing document	The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.	
Company number	2748840	
Country of incorporation	United Kingdom	
Charity number	1014834	
Country of registration	England and Wales	
Registered office and operational address	223 Windmill Road Ealing, LONDON W5 4DJ	
Honorary officers	James Philip Lazarus	Chair
	Richard Anthony Blake	Vice-Chair
Principal staff	Albie Stadtmiller	CEO
Bankers	National Westminster Bank Plc 139 High Street LONDON, W3 6LZ	
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House, 108-114 Golden Lane LONDON, EC1Y 0TL	

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

The Board of Trustees present their report and the audited financial statements for the year ended 31 March 2021.

Objectives and activities

Objects of the charitable company

The objects of the charitable company are to support people with dementia and their carers to live as independently as possible by providing dementia care services and practical help.

The five main aims of the charitable company are:

- To locally advocate for the rights of people with dementia and their carers to respect, dignity and choice
- To empower people with dementia and their carers to understand their rights and enable them to recognise their own individual needs
- To involve users and carers in shaping services
- To bring the needs of people with dementia and their carers to the attention of local health and social services and the general public
- To provide services which support carers and enable people with dementia to retain life skills and abilities so that they can remain living at home in the community as independently as possible.

Public benefit focus on ensuring that our activities achieve our charitable aims

The charity reviews its aims, objectives and activities each year. This report looks at what we have achieved and the outcomes of our work within the previous twelve months. We report the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. Our beneficiaries are restricted to people with dementia and their carers.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The charitable company's main objectives for the year

The main objectives for the year were to provide assessment, advice and information, support and client representation, weekend day care, care and respite in the home for people with dementia and their carers within Ealing and beyond.

The charitable company's strategies for achieving these objectives

The charitable company's strategy is to raise funds from the local authority, Ealing Clinical Commissioning Group (or its commissioned partners) and charitable trusts for major service provision and to use donations, trading and other fundraising to cover additional activities and events. At 31 March 2021 the charitable company employed approximately 55 staff, including full-time, part-time and bank staff. The charity worked with approximately 25 volunteers to achieve these objectives, including Board Members, Student Placements, office-based volunteers, community volunteers and London Marathon volunteer runners.

Structure, governance and management

The charity is a company limited by guarantee with Articles of Association. The membership of the charitable company elects the Board of Trustees which appoints a CEO.

The recruitment process for the Board of Trustees is to both approach suitable people throughout the year and to advertise for new trustees.

The charitable company's training policy specifies that an annual skills audit be carried out of the training needs of the Trustees and that potential training courses are identified. New Trustees receive an introductory pack including Charity Commission guidance, annual review and staff structure chart.

The Board of Trustees meets every six weeks to make decisions on matters such as the strategic direction of the charitable company, key developments to services, the ratification of policies and procedures and important personnel issues. The CEO carries out day-to-day management, supported by senior staff. The post holder takes key decisions on services, finances, fundraising, personnel and office administration.

The Board of Trustees and CEO jointly carry out an annual review of salaries. The main factors taken into account in deciding the salary level of key personnel are level of responsibility, funding available, what similar organisations pay and a salary commensurate with the voluntary London Living Wage.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

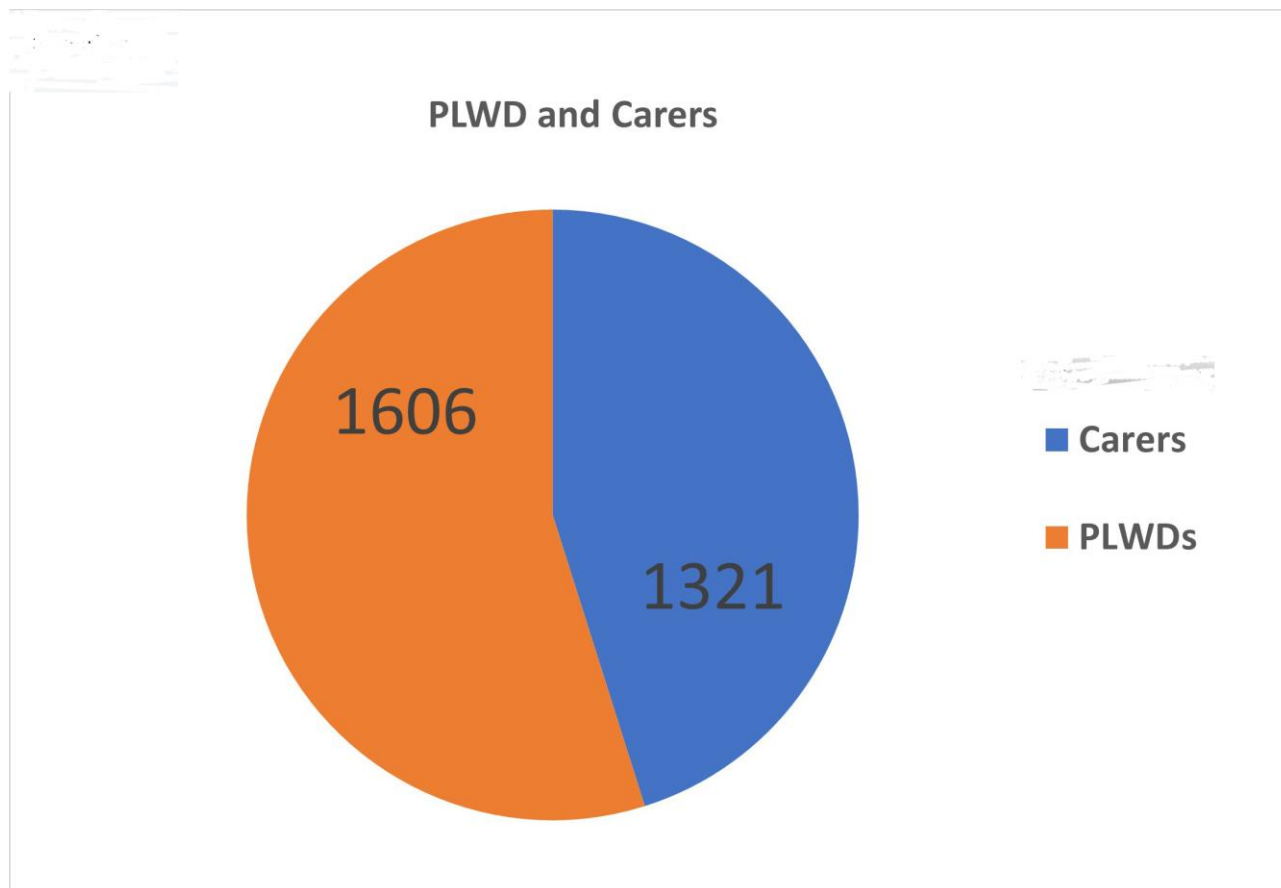
The charity has been providing information and support services for people with dementia and their carers in Ealing since **1982**. The charity was founded by **Frances English** with key support from other former and current long-standing employees. The work began as a *Relative Support Scheme* which provided a volunteer sitting service for older people experiencing confusion and other dementia symptoms. In 1986 the initiative merged with *Age Concern Ealing Borough*, although it maintained its name and standing committee. In 1993, *Alzheimer's Concern Ealing (ACE)* became independent with a new board of trustees, all of whom were carers or former carers of people with dementia. In August 2010, the name was changed to Dementia Concern.

Risk management

The CEO carries out an audit of significant organisational risks on an annual rolling basis and reports these to the Board of Trustees. The Board last updated the review of the risks in October 2020 and will further review quarterly. They will implement a risk management strategy through:

- A regular internal review of the applicable risks the charitable company may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise or become of concern.

The key risk faced by the charity is a reduction or loss in funding awarded by major supporters. COVID-19 also meant that the charity faced a reduction in income from those services that draw a fee. We have drawn up a contingency plan to look at ways of raising extra income and reducing costs if we continue to lose funding or reduce reserves. There is also a risk of losing key staff and we are currently seeking to increase the skill range of our diverse staff so that they are able to cover key positions as needed. During the year the Strategic Plan and Fundraising Plan were re-ratified and reviewed. The Board aim to create a new Strategic Plan and Fundraising Plan by March 2022.



Significant activities

The charity's significant activities in the year 2020-2021 were as follows:

Advice, Support & Advocacy: Assessment, Reviews and Monitoring: Our assessments enable us to identify the level of physical, social and psychological support needed for people with dementia. They also enable carers to address the problems they face and to find out which services can help them. We carry out regular reviews and monitor the needs of carers. Our Community Support Workers visit people with dementia living alone to check that they are managing everyday activities and to help them to continue to live independently but safely.

Support and Advice & Information: This service provides support to enable carers to work through their emotional stress when dealing with the different stages of the illness. It also provides comprehensive advice and information including welfare benefits. Work is carried out face-to-face or over the phone.

Client Representation: This service aims to provide client representation on behalf of people with dementia and carers to enable them to have a voice and to be able to play a full and active part in

Dementia Concern

Trustees' annual report

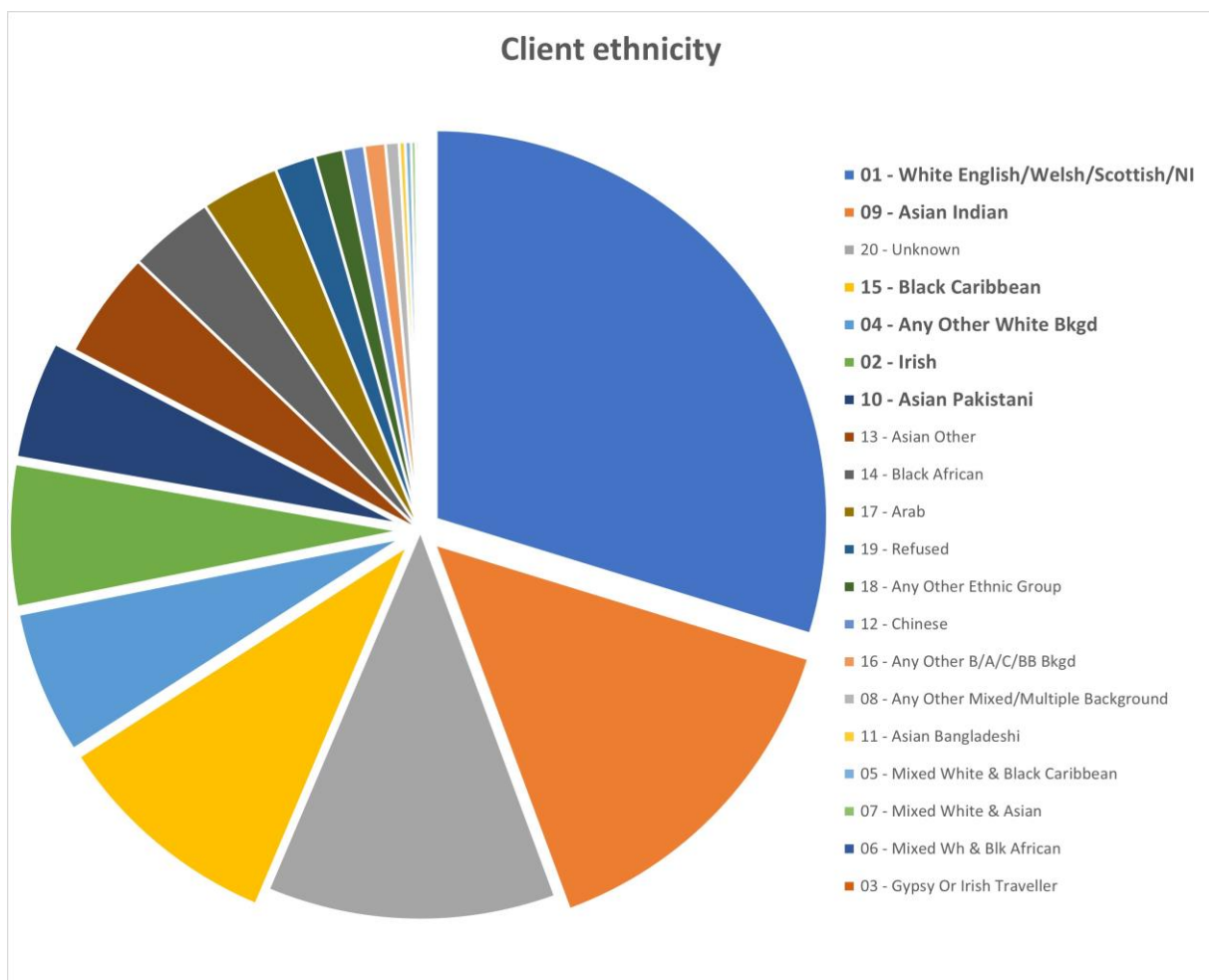
For the year ended 31 March 2021

decisions about matters affecting their lives. This role is carried out in part by our team of Dementia Advisors.

Weekend Day Care/Social Clubs: This service provides day care for people with dementia throughout the week, including on a Saturday or Sunday. It offers them a stimulating and therapeutic environment which encourages well-being and independence while giving carers a much-needed break.

Call & Care: This service provides regular home respite to carers of people with dementia via specially trained Care Attendants. It provides companionship, mental stimulation and personal care for people with dementia and a break for carers.

Weekday Centre Service/Club: This service provides day care at the William Hobbayne Centre or on site at the charity's premises on Thursdays for people with dementia who are more mobile. When possible, we offer consultation, support and information sessions for people with dementia living alone and carers.



Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

Volunteers

Volunteers help to build our capacity as an organisation, and we support them in return. For example, we provide volunteers with valuable work experience, ongoing support, and the opportunity to give back to their community. Volunteers carry out office administration, fundraise, help at the William Hobbayne Centre, dementia cafes and act as Trustees. The charity has a designated Volunteer Coordinator. This role increases the ability of Dementia Concern to bring in volunteers to support staff and increase our services to those living with dementia.

We are particularly grateful for the contributions of our volunteers, who have generously donated their time to support people living with dementia and their carers during a highly challenging and uncertain year. We currently have 28 volunteers on our books and 22 of these are actively volunteering or training with us. These volunteers are supporting us at different levels across the organisation. For example, our volunteers deliver life-changing services to our clients, fundraise and support us with back-office functions such as administration and communications. Importantly, 15 of these volunteers are volunteering through our befriending project and are either actively supporting clients or learning how to support them. Our befriending service has been vital to our work over the last year and a lifeline to many people living with dementia and their carers, who have been particularly isolated during this pandemic. Our volunteers have built relationships with our clients through regular remote befriending calls, which have been rewarding for volunteers and service users alike. Given the success of this programme, we will be continuing to provide this remote support next year, alongside resuming some of our face-to-face befriending support. Next year we aim to continue building our volunteering capacity and nurturing the brilliant volunteer talent we already have.

Achievements and performance in the delivery of public benefit

Our main activities and those who we try to help are described below. All our charitable activities focus on helping people living with dementia, carers or former carers and are undertaken to further our charitable purposes for the public benefit.

Review of the charity's activities

We achieved our primary objective for the year by successfully providing all the services detailed below. In doing this we worked with **1,606** people with dementia: **362** before assessment and **1,244** people with dementia after assessment and a further **1,321** carers. This is a total cohort of **2,927** service users. At 31 March 2021 the majority of service users were from an ethnic minority community, which reflects the borough's hyper-diversity.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

The Dementia Link Worker service funded by *West London Health Trust* was fully operational throughout the year. The workers are linked to the local GP networks and provide support, advice & information, monitoring and carry out clinical reviews for people with dementia receiving medication.

The charity was impacted by the COVID-19 pandemic from March 2020. This initially meant that the charity had to reduce its face-to-face interactions with clients, shift to home-working for the majority of the staff and not able to use off-site venues. The charity adapted by increasing phone and video calls, made door-step visits and introduced a slow return to direct contact work, whilst following NHS and government guidelines as well as its own Health & Safety, Safeguarding and sound practice guidelines. The charity used its own office space to host socially-distanced internal training. The charity utilised financial mechanisms to retain staff, raise income and support its activities.

The following section reports on achievements against these objectives.

Advice, Support & Advocacy

Assessments, Reviews and Monitoring

Over the last few years, there has been a major increase in the number of people diagnosed with dementia in the London Borough of Ealing. Last year we carried out 304 client assessments (115 from Dementia Advisors and 189 from Dementia Link Workers). Each person assessed is entered on our database and assigned a named Dementia Adviser or Link Worker to support them. Part of this support involves monitoring people with dementia and their carers and we made monitoring phone calls to 404 carers. The Dementia Link Workers also carried out 786 Reviews of people with dementia as part of the Dementia Link Worker service, of which 36 were Rowland Universal Dementia Assessment Scale (RUDAS) evaluations or Clinical Reviews.

Community Support Workers

Dementia Concerns Community Support Worker Team (CSW) consists of 3 staff who work across the week providing 73 hrs of contact with approximately 47 People living alone in their own homes with dementia. They also liaise with the person's families and or their representatives to ensure that the Person Living with Dementia (PLWD) is kept safe and well and assist with any monitoring needed to enable them to continue living in their own home for as long as they wish.

Due to restrictions during the Covid-19 period daily/weekly contact has been by telephone. CSWs have continued to assist PLWDs and their families with contacting other services that may have been needed during this time. They have arranged emergency shopping to be delivered, liaised with GPs when concerned about health issues, arranged for prescriptions to be delivered and when one of

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

their PLWD who has no family was admitted to hospital, liaised with the A&E doctor giving vital information so that the care was appropriate. They also have kept in touch with any Care Agencies involved with the individual PLWD.

The CSWs have continued with their regular calls encouraging the PLWD to engage in conversation, talk through their concerns about Covid-19 restrictions and to advise on precautions that should be taken. They have helped PLWD to contact relatives and have kept relatives informed of any concerns they may have in respect of the PLWD. During conversations the CSW have continued with activities, read daily newspapers, sung songs, played quizzes, reminisced about the past life and family occasions. Covid-19 has for many opened other doors of communication.

The CSWs have continued to accept new referrals and although the initial introduction could not be done face-to-face they have contacted both the PLWD and their families/representative to build up the relationship and offer weekly support.

Towards the end of May 2021, the CSW team started to prepare themselves and their service users for face-to-face visits. They explained about the use of appropriate PPE and other safety precautions to be taken on visits, those discussions also took place with families/representatives involved. A face-to-face risk assessment prior to visiting was completed.

Support and Advice & Information

We supported 690 people and gave Advice & Information to 772 clients. This Advice and Information includes Advice & Information about dementia, support around the problems of caring and signposting or referring about the holistic services available internally or within the area.

Over the course of the year, we assisted 78 people with dementia and their carers to obtain 22 benefits on average. These included Attendances Allowances (Higher and Lower), Council Tax Discounts and Support, Carers' Allowances and others e.g., Retirement Pensions, Personal Independence Payments.

The Dementia Advisors supported the volunteers with fundraising work recently conducted over a weekends. The money donated was minimal, but provided more exposure for the charity. One DA supported clients to access the food bank scheme and is the go-to person to access this support as he works closely with the providers.

During the year, the lockdown situation bounced back and forth. During times where there were relaxed restrictions, we increased our Thursday Group social activities. We had 165 people who

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

accessed our Social Club programmes. This included **990** monitoring and support calls being made, **49** social outing attendances. In the upcoming year we anticipate returning with our weekend services, adhering to any COVID-related restrictions and also reducing risk of infection. We reinvigorated our *Carers' Voice* newsletters and now publish them bi-annually, with a PDF electronic version and a limited number of paper copies sent out, in order to reduce cost. The Carer's Voice is also available digitally on our new website (from autumn 2020).

Client Representation

We have provided **521** people with client representation and specialist advice & information. Major issues have included Safeguarding, Complaints, Long-stay Care, Home/Day Care and respite.

With the Care Act there have been changes to the way advocacy can be provided. In certain circumstances there's now a requirement for an independent advocate to be brought in. In some cases, work can still be carried out as a client representative or as a specialist adviser. This role is mostly carried out in part by our team of Dementia Advisors. We were successful in renewing our Advice Quality Standard (AQS) accreditation during this period.

Weekend Day Care/Social Clubs

Weekend Social Clubs/Day care were closed from mid-March 2020 due to COVID lockdown. This put a significant strain on our earned income finances. We started up these clubs again in summer 2021 and we hope to continue this moving forwards, dependent on infection risk and government guidelines or restrictions. We will be providing two Affordable (Free) Social Clubs for those who are unable to attend due to cost, including a funded music café programme on site. These free places will be based on a set criteria.

As part of our flexible response to the COVID pandemic, we initiated a Care Package delivery every two months to our most vulnerable clients who live alone or are in greatest need. We were able to make **8 (Eight)** Care Package weekend deliveries over the period to around **70+** clients each time. The **579** bags included essential supplies such as food, sanitiser, soap and drinks. Bags also included donated games from two games companies, as well as activity packs and helpful emergency information. These deliveries were very well received and acted as a Welfare Visit for our clients.

The service helps people with dementia to maintain their skills and interact with other people. It also provides a short break for carers which can be used to go shopping, meet friends or go to a place of worship. A meal is served, activities provided and an opportunity for people living with dementia to have a space to engage, relax and socialise.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

From the autumn the Social Club fee will be increased to £50 per day, as the previous rate did not fully cover the costs of the service. We are also exploring several fund raising options to support this work.

Call & Care Service

The Call & Care service carries out its own assessments of people with dementia and their carers. The standard break was for three weekday hours each week. The service also provided overnight bookings as well as enhanced cover when carers took unexpected or emergency breaks. The service is registered with the Care Quality Commission (CQC) and was most recently assessed in April 2021, with an overall rating of Requires Improvement. The management team with Board support has put a plan in place to address the issues identified and aim to get the Service to **Good** status at its next inspection which is expected to be in spring 2022.

Call & Care provided a service for **67** carers and people with dementia throughout the year. At the 31st of March 2021 there were **4** people on the waiting list. The service was a part of the four-year Carer's Short Breaks service, which is commissioned by Ealing Council and finishes on 31st of March 2023.

Weekday Centre Service/Social Club

In the past, we provided services at the William Hobbayne Centre on Thursdays for people with dementia who are more mobile. A range of activities take place including quizzes, discussions, games and exercise classes. Transport was provided to the centre and outings to places of interest are arranged each month.

During the period of the pandemic, we adapted our delivery of the Thursday groups by taking the clients by bus to outside venues. We limited the number of people on the buses, or had clients make their own way with the support of their carers. Venues included local parks, Kew Gardens or other areas of outside interest. As a result, an average of **6 (Six)** people attended each of these **11 (Eleven)** revised sessions.

Going forward, these sessions will be hosted outside again, or on-site at the Dementia Concern premises. This allows the charity to manage its own timetable and risk assessment, as well as bringing clients on site, for a more holistic experience and access to other staff members, as may be applicable.

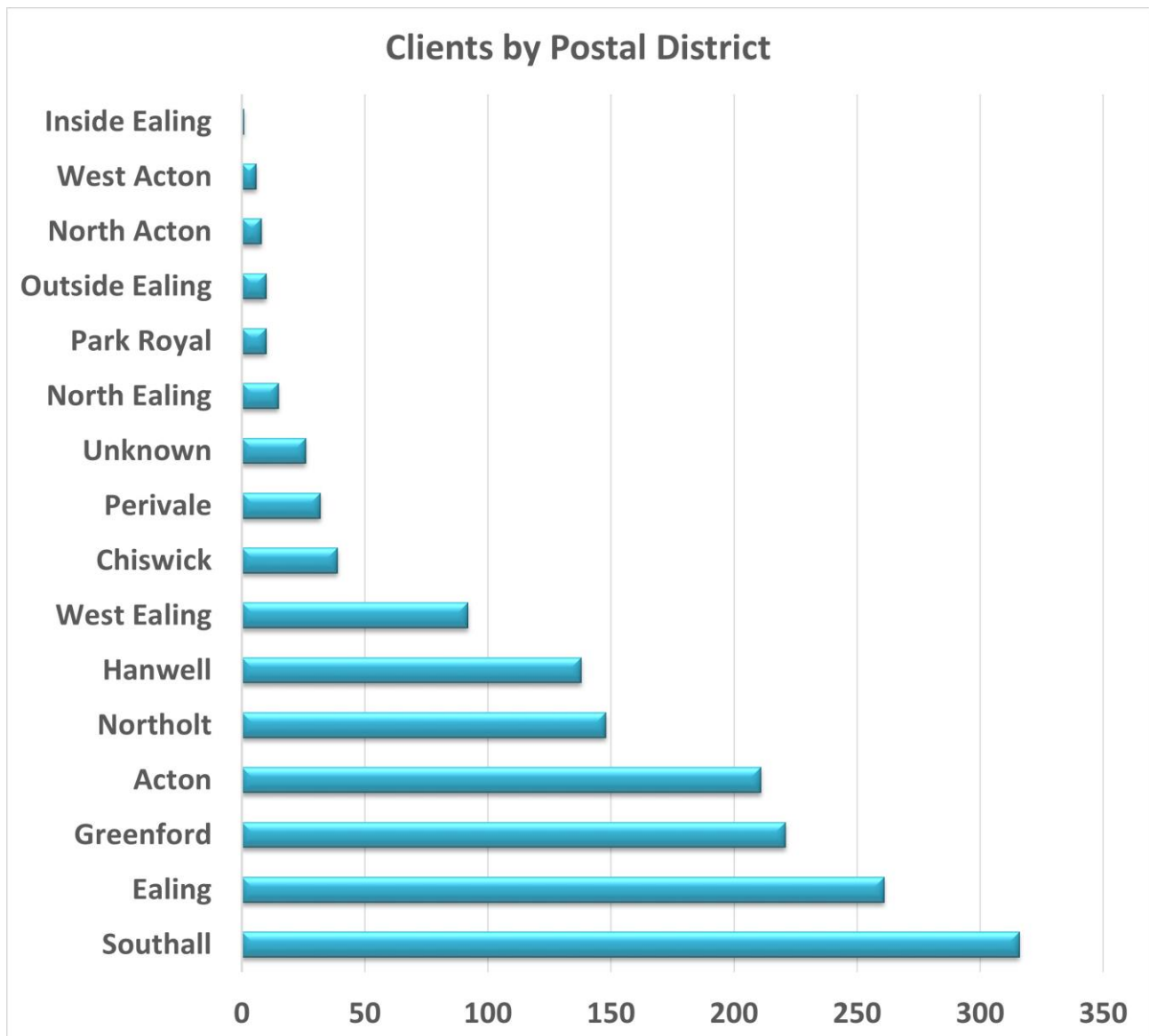
Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

Carers Short Breaks / Befriending Project

We are working with 15 'Dementia Befrienders' who are volunteering through our befriending project. These volunteers are either actively supporting clients or learning how to support them. Most of our befriending support has been delivered remotely over the past year. For example, volunteers have supported people living with dementia and their carers through regular befriending calls. This has helped reduce isolation amongst some of our most vulnerable clients during the pandemic. With restrictions lifting, we will be resuming face-to-face befriending services where possible, as well as continuing with our remote support.



Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

Fundraising activities

The Charity received on-going funding from the City Bridge Trust, Ealing Council and the West London Health Trust.

Charitable trusts: We have made an abundance of applications to charitable trusts, averaging 5 funding bids/requests per month. Details of successful applications are included in Note 4.

Donations & legacies: donations and legacies were received bringing in **£32,889**

Fundraising Events: **Three (3)** runners took part in the London Marathon 2020, which was held virtually, due to COVID restrictions. The total amount of marathon income raised during the year from **Five (5)** current and previous year runners was **£4,810.33**.

We are thankful to all of our runners, especially those who have run for the charity several times.

Although London Marathon preparations began as normal, in 2020 global pandemic *Covid-19* ground the nation into a halt with lockdowns from mid-March onwards. Around that time, Virgin Marathon organisers were not sure whether the event would be postponed, cancelled or arranged to continue, and whilst they waited for Government guidance, event preparations were brought to a standstill.

It was decided that only elite runners could run the actual marathon and all other confirmed runners were given a choice to either defer their place to 2021 or to enter the VIRTUAL London Marathon instead, or both. As a result of the difficulties caused by the pandemic, income in this area was down on previous years.

Statement about fundraising practice

The charitable company's approach to fundraising is to use internal staff and volunteers where appropriate but draw on the expertise of external fundraisers where they have additional expertise and can carry out fundraising work more cost-effectively.

We complied with the code of fundraising practice and received no complaints about fundraising during the year. If we receive donations from people with dementia, we carry out checks to ensure that they have the capacity to make these. The CEO and Finance Manager monitor the fundraising activities undertaken by third parties on a day-to-day basis, with the support of a Finance Officer.

Financial review

The Board of Trustees carried out a review of the reserves policy and reserves position of the charitable company on the 4th March 2021. Reserves are held to cover redundancy costs, to maintain premises and to avoid cuts to services which have lost funding while alternative finance is found. A key aspiration is to hold a minimum of 10 weeks and a maximum of 17 weeks expenditure in reserve. With Income of **£1,076,172** and Expenditure of **£953,788** and total Unrestricted Reserves of **£160,082**, the charity had achieved the equivalent of **8** weeks at 31 March 2021.

The Charitable Company faces a built-in uncertainty over levels of funding – except where multi-year grants have been agreed. There is an anticipated budgetary surplus for the financial year starting 1 April 2021. The strategy to strengthen this involves additional fundraising in several areas: applications will be made to small, medium and large charitable trusts and additional money raised from charging, donations and legacies, as may be applicable. If fundraising is unsuccessful, then a contingency plan is in place which will enable the charity to reduce expenditure on areas of lower priority. Some of these cost reductions have continued, and the charity anticipates continuing to reduce its fixed costs. There have been improvements with these fixed costs, including with the copier, phone and utilities.

During the year the charity's main sources of grant funding were the City Bridge Trust, London Borough of Ealing and the West London Health Trust. Principal sources of unrestricted non-grant funding were legacies and donations from supporters, though these have been diminishing over the last couple of years.

Going concern

Dementia Concern still faces a challenging funding climate and uncertainty due to continuing austerity, financial pressures and the continuation of the COVID-19 pandemic. The organisation is heavily reliant on statutory funding (70%) and therefore particularly exposed to further reduced (or renegotiated) levels of statutory commissioning. The organisation has in the past financial year run at a surplus and is projecting a modest surplus in the current financial year. Multi-year funding contracts are in place with our major funders, West London Health Trust and Ealing Council and these cover the next twelve months.

The loss or reduction of fees for services due to COVID-19 will still impact the charity's finances for the next year (2021/22). Efficiencies are being sought with back-office costs, and some savings have been made. The board and the CEO are currently undergoing a comprehensive strategic review and how this might support and inform the charity as it plans its next five years (2022 – 2027). This

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

will include reviewing its activities and services with user, carer and staff consultation in order to stay aligned to the needs of service users in a way that does not threaten the viability of the organisation and seeks new opportunities or even possible mergers. The charity will be seeking to renew our partnership grant from the Council, launch new services where there are provision gaps and invest in a fundraising support team.

The charity has been able to raise external funding since April 2021 that has been provided to support charities facing hardship during the COVID-19 health situation. This along with a Bounce Back Loan from the bank has supported the cash flow and viability of Dementia Concern during this unprecedented time of pandemic and financial restriction. Whilst the financial reserves are not yet at the required level of ten weeks, we are moving forward cautiously to capture new opportunities but also with an eye to meet our reserves target by the financial year end of March 2023 as well as have Income exceed Expenditure in a financially sound framework year after year.

While recognising the current uncertainty, the trustees have fully considered the going concern basis of the charity and **do** consider the charity to be a going concern. This conclusion is reached on the basis of the current contract negotiations, pipeline of other potential funding, robust regular financial monitoring and cash flow projections.

Plans for future periods

The charitable company will continue to meet its objectives by providing existing and new services, as may be applicable. It has secured the funding required for the 2021 - 2022 year to meet these objectives. The Board of Trustees believe that the charitable company is a going concern owing to its growing reserve levels, momentum and its historical and current relationships with key funders.

We will seek funding for existing services where funding is due to come to an end on or before 31 March 2022. We will aim to:

- Develop the financial stability of the organisation by diversifying our income streams including continued increased charging
- Explore other means of fund raising.
- Raise additional funds to continue current services and set up new services in particular by making applications to charitable trusts
- Increase overall standards of service delivery through developing appropriate policies & procedures and by providing enhanced training and support for staff
- Prioritise services which prevent people with dementia from going into hospital unnecessarily and into residential and nursing homes where this is not appropriate.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Dementia Concern for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They're also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

The Board of Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Steve Barnes, appointed 15th September 2020

Richard Blake

Gail Bridgeman

Elizabeth (Lu) Brown

Pauline Davies, appointed 30th October, 2020

Devinder Degun, appointed 30th October, 2020

Sim Downes, appointed 8th March, 2021

Liam Humble, Treasurer

Raphael Kassim, appointed 5th June 2020

Navleen Kaur

James Lazarus, Chair, appointed 5th June 2020

Jaspreet Great, appointed 16th September 2021

The charity appointed six new Trustees during the financial year, and one trustee has been appointed following the end of the financial year

James Lazarus

Raphael Kassim

Steve Barnes

Pauline Davies

Devinder Degun

Sim Downes

Jaspreet Grewal

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 11 (2020 was 7). The Board of Trustees have no beneficial interest in the charitable company.

Dementia Concern

Trustees' annual report

For the year ended 31 March 2021

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The report of the Board of Trustees has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 3 November 2021 and signed on its behalf by

James Lazarus
Trustee & Chair

Opinion

We have audited the financial statements of Dementia Concern (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Dementia Concern's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

Dementia Concern

Independent auditor's report

For the year ended 31 March 2021

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Orchard (Senior statutory auditor)

18 November 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Dementia Concern

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations and legacies	2	32,889	-	32,889	37,276	-	37,276
Charitable activities							
Advice, Support & Advocacy	3	601,981	184,102	786,083	582,736	27,050	609,786
Weekend Day Care	3	-	10,000	10,000	-	20,000	20,000
Call & Care	3	28,278	113,693	141,971	45,388	115,311	160,699
Weekday Centre Service	3	1,900	-	1,900	120,222	50,000	170,222
Investments		707	-	707	326	-	326
Other Income	4	95,144	7,478	102,622	1,763	-	1,763
Total income		760,899	315,273	1,076,172	787,711	212,361	1,000,072
Expenditure on:							
Costs of generating voluntary income	6	22,773	-	22,773	25,151	-	25,151
Charitable activities							
Advice, Support & Advocacy	6	237,821	192,903	430,724	420,971	47,637	468,608
Weekend Day Care	6	221,917	12,080	233,997	312,738	-	312,738
Call & Care	6	62,468	130,518	192,986	107,326	130,878	238,204
Weekday Centre Service	6	22,141	-	22,141	707	50,107	50,814
Total expenditure		567,120	335,501	902,621	866,893	228,622	1,095,515
Net (expenditure)/income and net movement in funds		193,779	(20,228)	173,551	(79,182)	(16,261)	(95,443)
Reconciliation of funds:							
Total funds brought forward		17,469	48,921	66,390	96,651	65,182	161,833
Total funds carried forward		211,248	28,693	239,941	17,469	48,921	66,390

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

Dementia Concern

Balance sheet

Company no. 2748840

As at 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	12		<u>82,591</u>		<u>12,040</u>
			82,591		12,040
Current assets:					
Debtors	13	63,753		72,613	
Cash at bank and in hand		178,700		91,557	
			<u>242,453</u>	<u>164,170</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(35,103)		(109,820)	
Net current assets			<u>207,350</u>		<u>54,350</u>
Total assets less current liabilities			289,941		66,390
Creditors: amounts falling due after one year	16		<u>(50,000)</u>		<u>-</u>
Total net assets			<u>239,941</u>		<u>66,390</u>
The funds of the charity:	17				
Restricted income funds			28,693		48,921
Unrestricted income funds:					
General funds		211,248		17,469	
			<u>211,248</u>	<u>17,469</u>	
Total unrestricted funds			211,248	17,469	
Total charity funds			<u>239,941</u>	<u>66,390</u>	

Approved by the trustees on 3 November 2021 and signed on their behalf by

James Lazarus
Chair

Dementia Concern

Statement of cash flows

For the year ended 31 March 2021

	2021 £	£	2020 £	£
Cash flows from operating activities				
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	173,551		(95,443)	
Depreciation charges	5,281		4,437	
Dividends, interest and rent from investments	(706)		(326)	
Decrease/(increase) in debtors	8,860		(47,806)	
Increase in creditors	(74,717)		43,276	
Loan Received	50,000		-	
	<u>162,269</u>		<u>(95,862)</u>	
Net cash provided by / (used in) operating activities		162,269		(95,862)
Cash flows from investing activities:				
Dividends, interest and rents from investments	706		326	
Purchase of fixed assets	(15,107)		(5,468)	
Lease Renovation	(60,725)		-	
	<u>(75,126)</u>		<u>(5,142)</u>	
Net cash provided by / (used in) investing activities		(75,126)		(5,142)
Change in cash and cash equivalents in the year		87,143		(101,004)
Cash and cash equivalents at the beginning of the year		<u>91,557</u>		<u>192,561</u>
Cash and cash equivalents at the end of the year		<u>178,700</u>		<u>91,557</u>

Analysis of cash and cash equivalents

	At 1 April 2020 £	Cash flows £	Other changes £	At 31 March 2021 £
Cash in hand	91,557	87,143	-	178,700
Total cash and cash equivalents	<u>91,557</u>	<u>87,143</u>	<u>-</u>	<u>178,700</u>

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

a) Statutory information

Dementia Concern is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 223 Windmill Road, Ealing, London, W5 4DJ.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Key judgements that the charity has made which have a significant effect on the accounts with multi year grant commitments. Charity is taking steps to reduce expenditure and increase income. Charity might increase the fees in future years. However, COVID19's impact on the charity began on the 20th of March 2020, when fee based services were disrupted due to the threat of possible infection. Throughout the remainder of 2020, the charity was unable to run services that were fee based. This had a significant effect on the charity's finances. However, the charity was able to mitigate this key loss of income via emergency COVID funding designated for charities. This pandemic –focused funding allowed the charity to remain viable during the length of the various lockdowns and its inability to deliver direct fee based service. The charity also made use of the government furlough scheme for some staff, where applicable, in order to mitigate against possible redundancies of said personnel.

The trustees have on-going discussions with potential other funders. There is also a designated consultant Fundraiser and a continuing effort to submit funding applications and bids.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. We have claimed £95,144 as furlough grant.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of space occupied by each activity.

- | | |
|--|-----|
| ● Advice, Support & Advocacy | 47% |
| ● Weekend Day Care | 24% |
| ● Call & Care | 24% |
| ● Weekday Centre Service | 3% |
| ● Costs of generating voluntary income | 1% |
| ● Governance costs | 1% |

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|---------------------------------|----------|
| ● Computers & related equipment | 4 years |
| ● Long-term assets | 10 years |

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

Dementia Concern has a defined contribution scheme. It will make a 3% contribution to each employee; if an employee makes a 2% contribution, Dementia Concern will make an additional 2% contribution.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Gifts	32,889	–	32,889	32,276	–	32,276
Covid Grant	–	–	–	5,000	–	5,000
	<u>32,889</u>	<u>–</u>	<u>32,889</u>	<u>37,276</u>	<u>–</u>	<u>37,276</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Advice, Support & Advocacy						
CAF	–	65,002	65,002	60,500	–	60,500
West London Mental Health Trust	601,981	–	601,981	522,236	–	522,236
City Bridge Trust	–	27,600	27,600	–	27,050	27,050
National lottery	–	91,500	91,500	–	–	–
Sub-total for Advice, Support & Advocacy	<u>601,981</u>	<u>184,102</u>	<u>786,083</u>	<u>582,736</u>	<u>27,050</u>	<u>609,786</u>
Weekend Day Care						
London Community Centre	–	10,000	10,000	–	–	–
Clothworkers	–	–	–	–	20,000	20,000
Sub-total for Weekend Day Care	<u>–</u>	<u>10,000</u>	<u>10,000</u>	<u>–</u>	<u>20,000</u>	<u>20,000</u>
Call & Care						
London Borough of Ealing	–	113,693	113,693	45,388	115,311	160,699
Sub-total for Call & Care	<u>–</u>	<u>113,693</u>	<u>113,693</u>	<u>45,388</u>	<u>115,311</u>	<u>160,699</u>
Weekday Centre Service						
Client Fees	30,178	–	30,178	120,222	–	120,222
National lottery	–	–	–	–	50,000	50,000
Sub-total Weekday Centre Service	<u>30,178</u>	<u>–</u>	<u>30,178</u>	<u>120,222</u>	<u>50,000</u>	<u>170,222</u>
Total income from charitable activities	<u>632,159</u>	<u>307,795</u>	<u>939,954</u>	<u>748,346</u>	<u>212,361</u>	<u>960,707</u>

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

4 Other income

	2021 Total £	2020 Total £
Govement Furlough& other grants	102,622	-
	<u>102,622</u>	<u>-</u>

Of which £95,114 is unrestricted and £7,478 is restricted.

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

5a Analysis of expenditure (current year)

	Charitable activities							2021 Total £	2020 Total £
	Costs of generating voluntary income £	Advice, Support & Advocacy £	Weekend Day Care £	Call and Care £	Weekday Centre Service £	Governance costs £	Support costs £		
Staff costs (Note 7)	4,823	298,060	168,612	134,074	12,133	5,415	90,152	713,269	858,370
Care Costs	169	8,874	7,237	9,131	2,816	173	17,602	46,002	104,830
Premises	351	16,479	8,415	8,415	1,052	351	3,103	38,166	36,352
Office Costs	637	29,955	15,296	15,296	1,912	637	2,321	66,054	60,524
Other	40	3,875	5,990	6,684	60	15,400	1,800	33,849	31,002
Depreciation	-	-	-	-	-	-	5,281	5,281	4,437
	6,020	357,243	205,550	173,600	17,973	21,976	120,259	902,621	1,095,515
Support costs	15,634	58,927	22,849	13,228	3,608	6,013	-	-	-
Governance costs	1,120	14,554	5,598	6,157	560	(27,989)	-	-	-
Total expenditure 2021	22,773	430,724	233,997	192,986	22,141	-	-	902,621	
Total expenditure 2020	25,151	468,608	312,738	238,204	50,814	-	-		1,095,515

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

5b Analysis of expenditure (prior year)

	Charitable activities							2020 Total £
	Costs of generating voluntary income £	Advice, Support & Advocacy £	Weekend Day Care £	Call and Care £	Weekday Centre Service £	Governance costs £	Support costs £	
Staff costs (Note 7)	4,564	319,369	211,715	185,408	33,686	3,042	100,586	858,370
Care Costs	1,980	21,166	45,235	8,001	9,249	442	18,757	104,830
Premises	324	15,219	7,772	7,772	972	324	3,969	36,352
Office Costs	570	26,801	13,686	13,708	1,711	908	3,140	60,524
Other	144	6,805	3,475	3,474	432	11,100	5,572	31,002
Depreciation	-	-	-	-	-	-	4,437	4,437
	7,582	389,360	281,883	218,363	46,050	15,816	136,461	1,095,515
Support costs	16,649	67,295	26,257	14,783	4,304	7,173	(136,461)	-
Governance costs	920	11,953	4,598	5,058	460	(22,989)	-	-
Total expenditure 2020	25,151	468,608	312,738	238,204	50,814	-	-	1,095,515

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

6 Net incoming resources for the year

This is stated after charging / crediting:

	2021 £	2020 £
Depreciation	5,281	4,437
Finance lease interest	-	606
Operating lease rentals:		
Property	26,000	20,000
Auditor's remuneration (excluding VAT):		
Audit	10,500	6,500
Under accrual from prior year	-	3,000
	<u>71,781</u>	<u>34,543</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	639,415	731,784
Social security costs	42,526	43,850
Employer's contributions to defined contribution schemes	12,617	11,583
Termination payments	11,747	7,346
Training and Recruitment	6,964	63,807
	<u>713,269</u>	<u>858,370</u>

No employee earned more than £60,000 during the year (2021: £nil).

At the year end was still outstanding to be paid for termination payments.

The total employee benefits including the national insurance and pension contributions of the key management personnel were £56,267 (2020: £53,754).

A charity trustee claimed £nil in expenses with the charity in the year (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 54 (2020: 62).

	2021 No.	2020 No.
Costs of generating voluntary income	0.4	0.5
Advice, Support & Advocacy	22.6	27.1
Weekend Day Care	12.8	14.0
Call & Care	10.2	15.0
Weekday Centre Service	1.0	1.7
Support	6.8	3.2
Governance	0.4	0.5
	<u>54.0</u>	<u>62.0</u>

9 Related party transactions

Aggregate donations from related parties were £nil (2021: £nil).

10 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

12 Tangible fixed assets

	Leasehold improvements £	Office Equipment £	Fixtures and fittings £	Photocopier £	Telephone System £	Server £	Total £
Cost							
At the start of the year	2,395	1,393	2,680	6,379	7,680	6,115	26,642
Additions in year	60,725	13,918	1,188	-	-	-	75,832
At the end of the year	63,120	15,311	3,868	6,379	7,680	6,115	102,474
Depreciation							
At the start of the year	303	159	2,144	6,075	4,758	1,162	14,602
Charge for the year	455	1,498	400	304	1,462	1,162	5,281
At the end of the year	758	1,657	2,544	6,379	6,220	2,324	19,882
Net book value							
At the end of the year	62,362	13,654	1,325	-	1,460	3,791	82,591
At the start of the year	2,395	1,393	804	1,519	2,571	6,115	14,797

All of the above assets are used for charitable purposes.

13 Debtors

	2021 £	2020 £
Other debtors	57,868	41,322
Prepayments	5,885	11,290
Accrued income	-	20,000
	63,753	72,613

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts due under finance leases	-	5,049
Taxation and social security	12,309	29,522
Other creditors	6,838	49,127
Accruals	15,956	12,472
Deferred income (note 15)	-	13,650
	35,103	109,820

15 Deferred income

Deferred income comprises of income received for service delivery in future period.

	2021 £	2020 £
Balance at the beginning of the year	13,650	-
year	(13,650)	-
Amount deferred in the year	-	13,650
Balance at the end of the year	-	13,650

16 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank Loan one to five years	50,000	-
	50,000	-

Bounce back Loan -6 Years Loan with one year holiday payment Repayment will start from Jan22 -£899 with Interest rate 2.5%

Dementia Concern

Notes to the financial statements

For the year ended 31 March 2021

17a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	82,591	-	82,591
Net current assets	178,657	28,693	207,350
Long term Liabilities	(50,000)	-	(50,000)
Net assets at the end of the year	211,248	28,693	239,941

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	12,040	-	12,040
Net current assets	5,429	48,921	54,350
Net assets at the end of the year	17,469	48,921	66,390

18a Movements in funds (current year)

	At 1 April 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Advice, Support & Advocacy	1,476	184,102	(192,903)	-	(7,325)
Weekend Day Care	20,130	10,748	(12,080)	-	18,798
Call & Care	25,832	120,423	(130,518)	-	15,737
Weekday Centre Service	1,483	-	-	-	1,483
Total restricted funds	48,921	315,273	(335,501)	-	28,693
Unrestricted funds:					
General funds	17,469	760,899	(567,120)	-	211,248
Total unrestricted funds	17,469	760,899	(567,120)	-	211,248
Total funds	66,390	1,076,172	(902,621)	-	239,941

18b Movements in funds (prior year)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Advice, Support & Advocacy	22,063	27,050	(47,637)	-	1,476
Weekend Day Care	130	20,000	-	-	20,130
Call & Care	41,399	115,311	(130,878)	-	25,832
Weekday Centre Service	1,590	50,000	(50,107)	-	1,483
Total restricted funds	65,182	212,361	(228,622)	-	48,921
Unrestricted funds:					
General funds	96,651	787,711	(866,893)	-	17,469
Total unrestricted funds	96,651	787,711	(866,893)	-	17,469
Total funds	161,833	1,000,072	(1,095,515)	-	66,390

Purposes of restricted funds

Advice, Support & Advocacy – To carry out assessments and provide support, monitoring, advocacy and advice and information to people with dementia and their carers. Deficit fund will be covered in with next year grant.

Weekend Day Care – To provide day care on Saturdays and Sundays for people with dementia while giving carers a much needed break.

Call & Care – To provide regular home respite to carers of people with dementia via specially trained Care Attendants.

Weekday Centre Service – To provide care and social activities to people under 65 with dementia at a day centre.

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property 2021 £	2020 £
Less than one year	26,000	29,000
One to five years	32,000	58,000
After 5 years	-	-
	<u>58,000</u>	<u>87,000</u>