

ANNUAL REPORT OF THE COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

1. **CONSTITUTION AND AIMS.** The British Archaeological Association is a registered company limited by guarantee (no. 2747476) and a registered charity (no. 1014821). It is concerned to promote and further the study of archaeology and the preservation of antiquities, to carry out and encourage research into art, architecture and antiquities, and to publish material in furtherance of its activities. The Association organises an annual lecture programme, conference and study days, and publishes an annual *Journal* in addition to the *Transactions* of its conferences.

2. **GOVERNING BODY.** The Officers and Members of the Council are the Trustees of the Charity. The Officers and Members of Council during 2020 were as follows.

<i>President:</i>	Professor Julian Luxford, M.A., Ph.D., F.S.A., F.R.Hist.S.
<i>Vice-Presidents:</i>	
<i>Past Presidents:</i>	Sir David Wilson, M.A., Litt.D., Fil.Dr., Dr Phil., F.B.A., F.S.A., F.R.Hist.S. (1963-68) Richard D.H. Gem, O.B.E., M.A., Ph.D., F.S.A. (1983-89) Laurence J. Keen, O.B.E., M.Phil., F.S.A., F.R.Hist.S., M.C.I.f.A. (1989-2004) Nicola Coldstream, M.A., Ph.D., F.S.A. (2004-07) Peter Draper, M.A., F.S.A. (2007-10) Professor Lindy Grant, M.A., Ph.D., F.S.A., F.R.Hist.S. (2010-13) Richard Halsey, M.B.E., B.A., F.S.A. (2013-16) Professor Sandy Heslop, B.A., F.S.A., F.R.Hist.S.
<i>Elected:</i>	Professor Sarah Brown, M.A., F.S.A., F.R.Hist.S. John Cherry, M.A., F.S.A. Professor Eric Fernie, C.B.E., B.A., F.B.A., F.S.A., F.R.S.E. William Filmer-Sankey, M.A., D.Phil., F.S.A., M.C.I.f.A. Michael F. Flint, F.S.A. Rev'd Martin Henig, M.A., D.Phil., D.Litt., F.S.A. Glenys Phillips, M.A., F.R.C.A.
<i>Honorary Director:</i>	Lloyd de Beer, B.A., M.A., Ph.D.
<i>Honorary Secretary:</i>	John McNeill, M.A., F.S.A., F.R.Hist.S.
<i>Honorary Assistant Secretary:</i>	Susan Nettle, M.Sc., M.A.
<i>Honorary Treasurer:</i>	John Irving, B.A.
<i>Honorary Membership Secretary:</i>	Ann E Hignell, B.Sc., B.A., M.A.
<i>Honorary Editor:</i>	Tom Nickson, B.A., Ph.D.
<i>Honorary Reviews Editor:</i>	Emily Guerry, M.A., Ph.D.
<i>Honorary Transactions Editor:</i>	Helen Lunnon, B.A., M.A., Ph.D., F.S.A. (to 2 October)
<i>Honorary Ed. Electronic Publications:</i>	Emma Edwards M.A., Ph.D.
<i>Honorary Conference Secretary:</i>	Catherine Milburn, B.A., M.A.

Honorary Study Days Organisers: Jana Gajdošová, B.A., M.A., Ph.D.
Honorary Publicity Officer: Richard Plant, B.A., Ph.D.
Honorary Web Officer: Meg Bernstein, B.A., M.A., Ph.D.
Honorary Leeds IMC Organiser: Harriet Mahood, B.A., M.A., Ph.D.
Honorary Student Representative: Róisín Astell, B.A., M.A.

Council Members: Jeremy Ashbee, B.A., M.A., Ph.D., F.S.A. (to 7 October)
 Jessica Barker, B.A., M.A., Ph.D., F.S.A.
 Alexandra Gajewski, B.A., M.A., Ph.D., F.S.A.
 Elizabeth Hallam-Smith, B.A., Ph.D., C.B., F.S.A., F.R.Hist.S.
 Katie Harrison, B.A., M.A., Ph.D. (from 7 October)
 Cecily Hennessy, B.A., M.A., Ph.D., F.S.A. (to 7 October)
 Amy Jeffs, B.A., M.A., Ph.D. (to 7 October)
 Karl Kinsella, B.A., M.A., M.St, D. Phil. (from 7 October)
 Michael Michael, B.A., Ph.D., F.S.A.
 David Robinson, B.Sc., Ph.D., F.S.A., F.R.Hist.S. (from 7 October)
 Laura Slater, M.A., Ph.D. (from 7 October)
 Jane Spooner, B.A., M.A., Ph.D.
 Lizzie Swarbrick, B.A., M.A., Ph.D.
 Clare Vernon, B.A., M.A., Ph.D.
 Michele Vescovi, B.A., Ph.D. (to 7 October)
 Michaela Zöschg, B.A., M.A.

Council meetings were held on 5 February, 6 May, 7 October and 2 December. The AGM was held as an electronic ‘virtual’ meeting on 7 October.

3. MEMBERSHIP The membership at 31 December 2020 was as follows

	2020	2019
Ordinary members:	233	235
Retired members:	197	191
Student members:	78	80
Life members:	36	37
Joint members:	30	29
Institutional members:	203	203
	777	775

The Association was saddened to learn of the death of one of the Association’s longest-standing members, Antonia Gransden, who died on 18 January at the age of 91. Dr Gransden convened the Association’s conference in Bury St Edmunds in April, 1994 and edited the subsequent Transactions volume.

Of the individual members 383 are also guarantors of the incorporated Company. Council remains committed to trying to increase the numbers involved in the Association’s activities.

4. ACTIVITIES DURING 2020. The year was dominated by restrictions which flowed from the Coronavirus pandemic. A lockdown was initiated by the UK government on 23 March and though restrictions over the Autumn were less severe, the Association was forced to postpone two conferences, while all lectures and Council meetings from April onwards were held remotely by Zoom.

The following lectures were held in the rooms of the Society of Antiquaries from January to March.

- 6 January 2020: 'Recent Work on the Monastic Buildings at Westminster Abbey' by Tim Tatton-Brown
5 February 2020: 'Home and Garden in the Cities of Early Medieval Italy' by Dr Caroline Goodson
4 March 2020: 'A Royal Palisade for Harald Bluetooth: New Results from Recent Excavations in Jelling, Denmark' by Dr Anne Pedersen

The following lectures were live broadcast on Zoom

- 1 April 2020: 'Plan and Elevation: Twelfth-Century Drawings of Architecture' by Dr Karl Kinsella
6 May 2020: 'Sculpture in Roman Britain and its Continental Context' by Penny Coombe
2 October 2020: 'The Fabric Accounts of St Stephen's Chapel, Westminster' by Professor Tim Ayers
6 November 2020: 'The Medieval Stained Glass at Holy Trinity, Long Melford' by Anna Eavis
4 December 2020: 'The face of one making for Jerusalem': The Angel Choir of Lincoln Cathedral and Joy' by Katherine Turley

A Twelfth-Night Party was held after the 6 January lecture.

The Association's 2020 conference schedule fell victim to the coronavirus pandemic. The International Romanesque Conference planned for Hildesheim in April had to be called off at short notice and was quickly followed by the postponement of the Chichester conference. Both were rescheduled for the following year - Hildesheim for 20-22 April, 2021 and Chichester for 31 August-4 September, 2021. This, however, proved over-optimistic and both conferences were again rescheduled: Hildesheim to September, 2021 and Chichester to the summer of 2023.

In an inspired example of online forward planning, the Association's honorary student representative, Róisín Astell, organised the BAA's second Post-Graduate Conference on 19-20 November. As in 2019 the impetus was a concern that post-graduate students were short of opportunities to present their research to a broad audience. As it was impossible to hold the conference as a physical assembly this year, the conference was organized to run over two consecutive afternoons by video link. Fourteen proposals were accepted from students attached to universities in the UK, Russia, Italy, France and the USA – who presented their papers while separated by up to 11 time zones to an audience which averaged 70 across three continents. The Association would like to thank Róisín for her prescience and skill in bringing about the conference. We are also immensely grateful to the small steering group who presided over the programme and the various other members of the BAA who supported the organisation and planning of the event. It is hoped to hold a third post-graduate conference in the Autumn of 2021.

The Association ordinarily sponsors sessions at the Leeds International Medieval Congress. However, for 2020 the Association arranged its own online presentations rather than joining the virtual Leeds IMC. Our Hon. Leeds IMC Organiser, Dr. Harriet Mahood, had already made preparations by the time Leeds announced their virtual congress. Seven of the original ten papers were recorded and uploaded to YouTube and have subsequently averaged over 80 views each. Considering an in-person audience of around 30 is deemed a 'raucous success' at Leeds, the Association's YouTube videos must be counted a triumph. We are enormously grateful to Dr Mahood for both putting together and realizing what amounted to our first 'virtual conference'. With the support of the Association, and Dr Mahood's organisational elan, 3 panels with a total of 9 speakers are due to present at the 2021 Congress. The 2021 Congress will once again be online as a result of the ongoing restrictions and it is hoped that the papers presented will be available on the Association's YouTube channel following 2020's success.

Some time ago the Association also launched a series of study days with the aim of encouraging students to engage with the methods and approaches employed by specialists in specific areas of the history of art, architecture and archaeology. Given restrictions on gatherings, just the one study day was possible in 2020. On Saturday, 10 October, the Association visited Salisbury and Old Sarum, treating members to a combination of site history, above-ground archaeology, and reflections on architecture and historical topography. The day's objective was Old Sarum, so the morning was spent investigating material originating from Old Sarum now in Salisbury Cathedral, the close wall and the Salisbury and South Wiltshire Museum, while the afternoon was spent within the ramparts of Old Sarum itself. The principal speakers were John McNeill and Tim Tatton-Brown. Dr Jana Gajdošová organised the day, which was attended by 20 members and students, 8 of whom were awarded scholarships to cover the costs of admission fees and travel. English Heritage generously waived admission charges to the site at Old Sarum, while the Salisbury and South Wiltshire Museum arranged a display of stonework ordinarily in their reserve collection. We would particularly like to thank Adrian Green and Kate Barker at the Salisbury Museum, and the English Heritage Old Sarum site staff for making this such an enjoyable and stimulating day. As ever, we are also indebted to those scholars who are prepared to give their time to help with these days, and warmly thank everyone for their generosity and expertise. In this instance, Tim Tatton-Brown even allowed use of his garden to assemble the participants and divide them into groups under the then 'rule of six' limit on groups. We must also extend our thanks to Dr Jana Gajdošová for the energy and organisational flair that she brings to the role of Study Days Organiser.

The Association is represented on the Council for British Archaeology by David Stocker, and on the Committee for the British Archaeological Awards by Richard Halsey. Laurence Keen represents the Association on The Standing Conference on Portable Antiquities.

Members of the Association continue to enjoy the privilege of reading in the library of the Society of Antiquaries. The reciprocal arrangement whereby the Association and the Royal Archaeological Institute allow attendance at each other's lectures also continues.

5. PUBLICATIONS. The *Journal of the British Archaeological Association* for 2020 (Volume 173) was a special issue, devoted to the cult of Thomas Becket and timed to coincide with the 800th anniversary of Becket's translation. It was a significant achievement, particularly in a year beset by library closures and production delays, and we are immensely grateful to our editor, Dr Tom Nickson, for producing such a handsome and stimulating journal. A further volume in the International Romanesque Conference Transactions series was also published – *Romanesque Saints, Shrines and Relics* - edited by John McNeill and Richard Plant. The Association is extremely grateful to the editors for bringing this volume to fruition.

6. THE OCHS SCHOLARSHIP. The Ochs Scholarship, set up with a generous bequest from Miss Maud Lilian Ochs, is intended to enable students and other scholars to complete theses and research projects. The Council was delighted to award the first scholarships in May, 1995. From the twelve applications received for the 2020 scholarship two awards were made:

Alice Rose *Life in Medieval Cambridge: a multi-isotopic analysis of diet and mobility*
University of Cambridge – Ph.D. thesis

Veronica Smith *Forgotten Glassworlds: Secular stained and decorative glass of the nineteenth and early twentieth centuries*
University of York – Ph.D. thesis

All but eight of the sixty 1995-2019 scholars have now completed their theses or research projects - five of them current and three abandoned. Advertisements for the 2021 scholarships were circulated in late 2020.

7. FUTURE CONFERENCES. The Council has agreed on a provisional programme for future conferences. Although the precise dates of the later conferences have yet to be decided, there will be conferences in Košice (20-25 July, 2022), Chichester (July 2023) and Pembrokeshire (July 2024).

The sixth of the International Romanesque Conferences had to be postponed, and it is hoped it will now take place in Hildesheim from 7-9 September, 2021, on an unchanged theme - 'Romanesque and the Year 1000'. A seventh conference is planned for 2022. This will be held in Rome from 28-30 March, 2022, with an opportunity to stay on for a further two days of visits.

Following the passing of the Charities Act 2006, there must be an identifiable benefit to the public, or a section of the public, arising from the work of charities. The Association's Council confirms it has referred to the Charity Commission's guidance on public benefit and the interpretation and preservation of British history and heritage when reviewing the Association's aims, and in planning its activities, as well as in reviewing our scholarship awards policy for the year.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

(Including income and expenditure)

	Current Year	Previous Year
<u>Income and Expenditure</u>		
<u>Incoming Resources</u>		
Grants and Donations	11,302	35,000
Donation for Romanesque Conference	0	21,000
Annual Subscriptions	18,902	17,741
Journal Sponsorship	4,524	4,373
Conference Income	30,385	29,507
Romanesque Conference	24,596	0
Study Day Income	260	1,860
Investment Income and Interest	13,964	14,756
Tax Refund (Gift Aid)	6,000	6,850
Sundry Income	2,151	573
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<u>Total Incoming Resources</u>	112,084	131,660
<u>Resources Expended</u>		
Charitable Expenditure (See Note 2)	(103,326)	(62,363)
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<u>Total Resources Expended</u>	(103,326)	(62,363)
<u>Net Incoming Resources for the year</u>	8,758	69,297
Other Recognised Gains and Losses		
Accounting Adjustments	(1,118)	4,639
Unrealised gains/losses on Investment Assets	(2,807)	53,259
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<u>Net Movement of Funds</u>	4,833	127,195
Fund Balances Brought Forward at 1 January 2020	592,467	465,272
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Fund Balances Carried Forward at 31st December 2020	597,300	592,467

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
<u>Fixed Assets</u>			
Investments	3	522,446	525,253
<u>Current Assets</u>			
Stock in Hand			
Debtors	4	15,676	16,898
Cash in Bank		58,508	74,568
Cash on Deposit		2,272	2,266
		<u>76,456</u>	<u>92,732</u>
<u>Creditors</u>			
Amounts falling due within one year	5	(1,602)	(26,518)
<u>Net Current Assets</u>		<u>74,854</u>	<u>67,214</u>
<u>Net Assets</u>		<u><u>597,300</u></u>	<u><u>592,467</u></u>
<u>Funds (Unrestricted)</u>			
General Fund		300,678	290,920
Publications Fund		18,849	20,000
Travel and Research Fund		26,063	15,000
Romanesque Conference Fund		23,460	36,108
Reginald Taylor and Lord Fletcher Fund		19,616	19,280
Ochs 150 Fund		208,634	211,159
		<u><u>597,300</u></u>	<u><u>592,467</u></u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for;

- Ensuring the company keeps accounting records which comply with Section 386 and 387; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Council on 5 May 2021 and signed on its behalf by Professor Julian Luxford, President.

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). In preparing the financial statements the Association follows best practice as laid down in the statement of recommended practice “Accounting and Reporting by Charities” issued in October 2000.

Fixed Assets

Investments are stated at market value with the revaluation surplus/deficit being taken to the Ochs Fund, to the Reginald Taylor and Lord Fletcher Fund and to the General Fund.

Stock

Stocks are valued at the lower of cost and net realisable value. There are no stocks.

Taxation

As a registered charity, the Association is generally exempt from Income Tax and Capital Gains Tax, but not Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income

Income represents the value of members’ subscriptions, donations, and sales of journals, conference, investment and sundry income. It is accounted for on an accruals basis.

Fund Accounting

Unrestricted Funds

Unrestricted Funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment.

Foreign Currency Transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date.

All differences are taken to the Income and Expenditure Account

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

	<u>2020</u>	<u>2019</u>
	£	£
<u>2. Charitable Expenditure</u>		
Conference Transactions Preparation	6,842	489
Donation to Society of Antiquaries	350	350
Journal Expenses	9,716	9,618
Lecturer's Expenses	544	688
Hire of Rooms (Soc. Of Antiquaries)	2,476	6,408
Zoom Charges	380	0
R Taylor and Lord Fletcher Prize	0	0
Ochs Scholarship	6,210	7,105
Publication and T&R fund Dispersments	2,000	0
Romanesque Conference	38,692	250
Annual Conference Expenses	29,274	28,230
Study Days	1,149	1,928
Conference /IMC Leeds Scholarships	1,214	1,825
Administrative Costs	2,530	3,375
Subscriptions payable	125	119
Accountancy Fees	600	600
Bank Charges	225	1,115
Public Liability Insurance	263	263
Miscellaneous	736	0
	<u>103,326</u>	<u>62,363</u>

3. Unlisted Investments (Unit Trusts)

Market Value at 1 st January 2020	525,253	421,994
Additional Investment	0	50,000
Unrealised Gains/ (Losses)	<u>(2,807)</u>	<u>53,259</u>
Market Value at 31 st December 2020	<u>522,446</u>	<u>525,253</u>
Cost at 31 st December 2020	306,706	306,706

Investments

		31.12.2020		31.12.2019
	Unit No.	£	Unit No.	£
CAF UK Equity B Inc Fund	71,264.22	106,241	71,264.22	113,336
CAF Fixed Interest B Inc Fund	19,697.74	20,633	19,697.74	20,132
COIF Investment Fund	5,961.67	107,378	5,961.67	100,924
COIF Fixed Interest Fund	15,493.59	22,029	15,493.59	21,311
Blackrock Charishare	17,885.20	115,449	17,885.20	123,730
Blackrock Charinco	76,505.62	150,716	76,505.62	145,820
Total		522,446		525,253

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

4. Debtors	2020	2019
	£	£
Gift Aid (Estimate claim in process)	6,000	0
Gift Aid Claim for 2017-18	5,732	6,850
Annual Conference Prepayment	425	876
Romanesque Conference Prepayment	0	5,454
Taylor and Francis Journal Income	3,519	3,368
Society of Antiquaries	0	350
	<u>15,676</u>	<u>16,898</u>
5. Creditors		
Accrued Independent Accountant's Fee	600	600
Prepaid membership Subscriptions	1,002	775
Society of Antiquaries Room Hire	0	2,290
Deposits for International Romanesque Conference	0	22,821
Other	0	32
	<u>1,602</u>	<u>26,518</u>
6. Reconciliation of Funds	Total	Total
	2020	2019
	£	£
At 1 January 2020	592,467	465,272
Surplus for the year	8,758	69,297
Accounting adjustments	(1,118)	4,639
Unrealised Gain/ (Loss) on revaluation of investments	(2,807)	53,259
At 31 December 2020	<u>597,300</u>	<u>592,467</u>

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

<u>7 Cashflow Statement for the Year ended 31st December 2020</u>	<u>2020</u>	<u>2019</u>
	£	£
Net Cashflow from Operating Activities	(5,206)	54,541
Returns on Investments	13,964	14,756
Capital Expenditure	0	0
Net Cash flow before Financing	<u>8,758</u>	<u>69,297</u>
Financing		
Sale of Investments	0	0
Purchase of Investments	0	(50,000)
Net movement of Cashflow after Financing	<u>8,758</u>	<u>19,297</u>
Increase (Decrease) in Net Current Assets		
(Increase) Decrease in Debtors	1,222	(9,700)
Increase (Decrease) in Creditors	(24,916)	17,018
Accounting Adjustments	(1,118)	4,639
Increase (Decrease) in Cash in the Year	<u>(16,054)</u>	<u>31,254</u>

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

8. Movements on Unrestricted Funds

	General Fund	Publication Fund	T&R Fund	Romanesque Fund	R. Taylor and Lord Taylor Fund	Ochs Fund	TOTAL
At 1 st January 2020	290,920	20,000	15,000	36,108	19,280	211,159	592,467
Share of Investment Income	6,545	450	337	1,448	434	4,750	13,964
Donations			11,302				11,302
Expenditure or (Deficit)/Surplus	10,411	(1,500)	(500)		0	(6,210)	(2,201)
Romanesque Conference				(14,096)			(14,096)
Annual Conference	1,111						1,111
Conference Transactions	(6,842)						(6,842)
Unrealised Gain on Revaluation of Investments	(1,467)	(101)	(76)		(98)	(1,065)	(2,807)
31 st December 2020	300,678	18,849	26,063	23,460	19,616	208,634	597,300

All Unrestricted Funds, other than the General Fund, are Designated Funds. Money was received from Reginald Taylor in 1932 for an Essay Prize; to this extent the Fund is Restricted but the amount is unidentifiable and would be negligible in current terms. A bequest without restriction of £5,000 from Lord Fletcher in 1990 was added to this fund by the Council. The Ochs bequest of £120,000 in 1994 was also without restriction but was placed by the Council in a separate Fund to provide scholarships.

Investment Income and Unrealised Revaluation Profits have been apportioned between the Funds in proportion to the balances in the Funds at the start of the year. The Romanesque Conference funds are invested in the Charinco Fund and interest has been added at the average interest rate on that fund (4.0%), before other investment income has been apportioned.

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

GENERAL ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
<u>Income</u>		
Subscriptions	18,902	17,741
Journal Income	4,524	4,373
Study Days	260	1,860
Sundry Income	2,151	573
Tax Refund	6,000	1,600
	<u>31,837</u>	<u>26,147</u>
<u>Less Expenditure</u>		
Donation Society of Antiquaries	350	350
Net Journal Expenses	9,716	9,618
Lecturer's Expenses	544	688
Hire of Rooms	2,476	6,408
Zoom Charges	380	0
Study Days	1,149	1,927
Conference and IMC Scholarships	1,214	1,825
Administrative Costs	2,530	3,375
Subscriptions Payable	125	119
Accountancy Fees	600	600
Bank Charges	225	1,115
Public Liability Insurance	263	263
Miscellaneous	736	0
	<u>(20,308)</u>	<u>(26,288)</u>
Surplus/(Loss) on Ordinary Activities	11,529	(141)
Conference Transactions	(6,842)	(239)
Accounting Adjustments	(1,118)	857
Donations	0	35,000
Annual Conference	1,111	1,277
Share of Investment Income	6,545	7,333
Unrealised Gain on Revaluation of Investments	(1,467)	29,275
Overall change in the Year	<u>9,758</u>	<u>73,362</u>
Value as at 1st January 2020	290,920	252,559
Value as at 31st December 2020	300,678	290,920

N.B. In 2019 Accounts the £35,000 Foxon Funds were shown as part of the General Fund

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

OCHS 150 FUND for year ended 31 December 2020

	<u>Current Year</u>	<u>Previous Year</u>
Income	£	£
Share of Investment Income	4,750	6,106
Less Expenditure on Ochs Scholarships	(6,210)	(7,105)
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Surplus / (Deficit) for the Year	(1,460)	(999)
Unrealised Investment Profit	(1,065)	22,037
	<hr/>	<hr/>
Surplus / (Deficit) incl. Unrealised investment profit	(2,525)	21,038

NB Ochs Scholarships are awarded annually but expensed in the year in which stage payments are paid.

ROMANESQUE CONFERENCE FUND

for year ended 31 December 2020

	<u>Current Year</u>	<u>Previous Year</u>
Income	£	£
Donation	0	21,000
Gift Aid	0	9,031
Share of Investment Income	1,448	778
Less Expenditure	(14,096)	0
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Surplus / (Deficit) for the Year	(12,648)	30,809

REGINALD TAYLOR AND LORD FLETCHER FUND

for year ended 31 December 2020

	<u>Current Year</u>	<u>Previous Year</u>
Income	£	£
Share of Investment Income	434	539
Less Expenditure	0	0
	<hr/>	<hr/>
Surplus / (Deficit) for the Year	434	539
Unrealised Investment Profit	(98)	1,947
	<hr/>	<hr/>
Surplus inc. unrealised investment profit	336	2,486

PUBLICATIONS AND RESEARCH FUNDS

for year ended 31 December 2020

	<u>PUBLICATIONS</u>	<u>RESEARCH</u>	<u>P&R (JOINT)</u>
Income	<u>Current Year</u>	<u>Current Year</u>	<u>Previous Year</u>
	£	£	
Share of Investment Income	450	337	0
Donations Received		11,302	35,000
Less Expenditure	(1,500)	(500)	0
	<hr/>	<hr/>	<hr/>
Surplus / (Deficit) for the Year	(1,050)	11,139	35,000
Unrealised Investment Profit	(101)	(76)	0
	<hr/>	<hr/>	<hr/>
Surplus inc. unrealised investment profit	(1,151)	11,063	35,000

N.B. In 2019 Accounts the £35,000 Foxon Funds were shown as part of the General Fund

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

TO THE COUNCIL OF

THE BRITISH ARCHAEOLOGICAL ASSOCIATION

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have reviewed the financial statements of the Company which comprise The Profit and Loss Account, the Balance Sheet and the related notes set out on pages 7 to 13 from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Chartered Association of Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2020, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GHD Finance Ltd
8 Huxtable Rise
Worcester
WR4 0NX