

Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

MARY ANN EVANS HOSPICE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



MARY ANN EVANS HOSPICE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Barrett	
	C Bartup	(Resigned 19 September 2024)
	B Blakeman	(Appointed 21 March 2024)
	S Darby	
	S Dibb	
	K Fawcett	
	N Green	(Appointed 20 March 2025)
	P Handslip	
	C McKenzie	(Resigned 31 January 2024)
	H Norgrove	(Deceased 3 June 2024)
	P Robson	
	T Storrow	
J Town		
A Wilson	(Appointed 21 March 2024)	

Secretary E Hancock

Charity number 1014800

Company number 02750734

Registered office
Eliot Way
Nuneaton
Warwickshire
CV10 7QL

Auditor
Dafferns Audit Limited
One Eastwood
Binley Business Park
Coventry
CV3 2UB

MARY ANN EVANS HOSPICE

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MARY ANN EVANS HOSPICE

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

As I was appointed Chairman in September 2023, this report covers my first full financial year in the role and I am pleased to present the 2024 Annual Accounts for the AGM.

The Accounts reflect another good outcome from a very challenging year. We began the year anticipating a substantial deficit for 2024. However, the superb work of our staff, volunteers and fundraisers enabled us to minimise the deficit and maintain all of our services. Like last year, we owe a huge "thank you" to everyone involved.

However, 2025 looks even more challenging, as life continues to be difficult for hospice funding. Hospice UK, the national charity which supports hospices, continues to lobby Parliament for a national plan to ensure the right funding flows to hospices. This has produced some short-term impact, with a £100 million allocation over two financial years, but classed as "capital" support rather than "revenue" (and so it has to be spent on equipment or buildings, rather than service running costs). We have been notified of our first allocation; more will follow later in 2025. However, the entire hospice movement still needs help with a truly sustainable hospice funding model in the longer term.

Until this national picture changes, less than one quarter of Mary Ann's financial resources will come from the NHS, meaning that we are hugely dependent upon the support of our shops, and our generous sponsors and fundraisers. This income generation is reflected in the Accounts and remains a continuing challenge, as we aim to maintain and build upon the excellent services provided.

Despite these challenges, all of the staff, volunteers and trustees of Mary Ann remain highly committed to serving our communities in northern Warwickshire. Our staff and service volunteers continue to provide high quality, essential and much-valued services to patients, service-users and families.

In 2025, we will continue to build upon and develop our close working with our users, communities, NHS partners and commissioners – and we will continue to develop further our partnership working, mutual support and collaboration with the other Hospices in Warwickshire.

During 2024, we had a number of changes within the Board of Trustees. Our long-serving and highly respected colleague Heather Norgrove sadly passed away, and we saw the resignations of valued colleagues Chris Bartup and Clare McKenzie. However, we were able to recruit two excellent new Trustees in Anita Wilson and Barry Blakeman.

I remain very honoured to serve as Chair of this great organisation, and I am very proud of everyone who works for and supports Mary Ann. Together, I am sure that we can rise to the challenges before us and continue to provide quality services and support to those who need us the most.



Tom Storrow

Chair of the Board

Dated: 19 June 2025

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

Constitution

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Mary Ann Evans Hospice (Mary Ann) is a registered charity (Registered Charity Number: 1014800, Company Number: 02750734) and is governed by its Memorandum and Articles of Association dated 25 September 1992 (updated 16 September 2005).

Objectives and activities

Mary Ann is principally engaged in the provision of community (home based) hospice services which operate from Mary Ann's main address in Nuneaton, Warwickshire.

Mary Ann's Vision, Mission, and Strategic Aims (2025 – 2028)

Vision

Our vision is that everyone in our local communities affected by a life limiting illness will have access to compassionate, personalised care and support.

Mission

To provide accessible high-quality palliative, end of life and bereavement care throughout all our services delivered by our skilled, caring, dedicated staff and volunteers.

- We will provide care and support that respects the choices and needs of the individual and those who matter most to them.
- We will do this in partnership with other health and social care providers ensuring timely, personalised care is provided when needed most.
- We will grow as a sustainable organisation enabling us to achieve our mission.

Values

- Respectful
- Compassionate
- Sustainable
- Trustworthy
- Inspirational

Strategic Aims

Clinical

To work with health and social care partners and our local communities to improve the lives of people with palliative and end of life care needs and those who look after them.

People

To be an employer of choice by ensuring staff and volunteers are skilled, trained, supported, and feel motivated, fulfilled, and valued in their role.

Marketing & Income Generation

Sustainable income streams will ensure the financial stability needed to deliver and expand our services. This will be bolstered by a volunteer workforce and targeted marketing efforts that engage with our diverse communities providing them with essential information to access our compassionate, personalised care.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Business & Governance

To ensure that there is robust financial and business governance embedded within the strategy planning of Mary Ann. To operate responsibly and seek to understand, maintain, and monitor regulatory, statutory, and operational risks.

Current Services

Mary Ann is a community hospice which offers, where possible, home or hospice based specialised services to patients, with a life limiting illness, who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- The provision of 24/7 home and hospice based services including Wellbeing Day Services, Hospice at Home and Rapid Response
- Secondary to cancer Lymphoedema support, treatment, and advice
- An adult Bereavement and Family Support service

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge may be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

Significant Activities and Future Direction

Following the last unannounced inspection, on 25 January 2023, by the Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified.

Mary Ann received approximately 24% of the funding for care services from Coventry & Warwickshire Integrated Care Board (ICB). Mary Ann was also re-awarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response Day service.

In March 2025 Mary Ann received the first distribution of restricted funds relating to the onward grants to hospices by Hospice UK of £100 million hospice capital funding grant made by The Secretary of State for Health and Social Care to HUK.

As with all hospices Mary Ann relies heavily on the support of volunteers and their input remains vital to the ongoing provision of services and income generation efforts.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Report on Environmental Sustainability

During 2024 Mary Ann further developed the successes of 2022 & 2023 regarding their environmental impact, how we will adapt to reduce that impact, and the responsibilities of all involved.

The Green Action Plan was updated, and Environmental Sustainability remains a set Board Committee Agenda item.

The full electric pool car has been a great success and plans for 2025 include an additional pool car and a replacement full electric van.

Achievements and Performance

Financial Review

The financial statements show a deficit for the year 2024 of £212,535 (2023 - deficit of £21,345). This was an improved picture than originally budgeted due to the success of our retail operations and unexpected legacy income.

The local community continues to offer financial and practical support to Mary Ann throughout the year.

Mary Ann's Reserves Policy 2024 seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management, effective investments and growing the support of the community.

If reserves move significantly away from target, specifically below 3 months or above 12 months then a recovery plan will be prepared by the Chief Executive for consideration by the Trustees.

Investment Policy Statement

The Board of Trustees are responsible for setting the investment policy and follow the Charity Commission guidance as set out in CC14 'charities and investment matters: a guide for trustees' and in accordance with the principles set out in the Trustee Act 2000.

The investment objective is to yield a reasonable level of income depending on the overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to the Investment Policy which is regularly reviewed by the Board.

The Investment Policy (2025) states that the Charity Fund through which the Hospice invests will not invest in companies whose primary business is producing or manufacturing tobacco. The Charity Fund has a firm wide restriction on investing directly in cluster munitions and anti-personnel land mines; they also monitor any potential indirect exposure to this on an ongoing basis.

The fund is managed for charities, by charity specialists, who are also trustees themselves. As such they are very aware of what issues can be contentious for charities. For instance, while there is no hard restriction on gambling, it is unlikely that this is a sector that would be invested in within the fund due to the negative social aspects. They have a strong responsible investment framework for all investments. This does not necessarily restrict particular activities, but it aims to hold companies and fund managers to account in terms of their consideration of Environmental, Social and Governance issues (ESG).

The main form of financial risk, relating to Investments, is the volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within sectors or subsectors.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Principle Funding Sources:

- Statutory Funding accounts for approximately 24% of all costs
- Mary Ann relies heavily on the income from its 7 shops which contribute over 26%
- Our local community and other supporters raise the remaining 50%

Risk Assessments:

Risk Registers have been established by Mary Ann and are reviewed and updated by the subcommittees and the main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

Structure, Governance and Management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 3 months, govern Mary Ann. There are 4 subcommittees which look at the Business (strategy, health & safety, and financial management); Clinical Governance; People (human resources and volunteers); and Marketing, Income Generation & Communication. A Policy Review and Retail Review groups are also convened when required.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Barrett
C Bartup (Resigned 19 September 2024)
B Blakeman (Appointed 21 March 2024)
S Darby
S Dibb
K Fawcett
N Green (Appointed 20 March 2025)
P Handslip
C McKenzie (Resigned 31 January 2024)
H Norgrove (Deceased 3 June 2024)
P Robson
T Storrow
J Town
A Wilson (Appointed 21 March 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and/or nominations presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Key Management Personnel

The Board of Trustees delegate the authority and responsibility for day to day running of Mary Ann to the Chief Executive and the Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

Pay Reviews

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year.

Auditor

Dafferns Audit Limited were appointed as auditor to the company on 1 April 2025 and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the General Meeting on 18 September 2025.

Mary Ann plans to review the provision of audit, accounting, and advisory services at least every three years.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The Board of Trustees approved the trustees' report.


T Storrow

Trustee

Dated: 19 June 2025

MARY ANN EVANS HOSPICE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

Opinion

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MARY ANN EVANS HOSPICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

MARY ANN EVANS HOSPICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Cox BA FCA (Senior Statutory Auditor)
For and on behalf of Dafferns Audit Limited
Statutory Auditor
One Eastwood,
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Dated: 19 June 2025

MARY ANN EVANS HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	779,926	1,500	781,426	709,243	39,810	749,053
Charitable activities	4	715,948	-	715,948	768,041	-	768,041
Other trading activities	5	870,003	-	870,003	882,355	-	882,355
Investments	6	47,473	-	47,473	27,459	-	27,459
Other		-	-	-	1,190	-	1,190
Total income		2,413,350	1,500	2,414,850	2,388,288	39,810	2,428,098
Expenditure on:							
Raising funds	7	820,344	-	820,344	858,101	-	858,101
Charitable activities	8	1,797,704	31,822	1,829,526	1,597,700	21,206	1,618,906
Total resources expended		2,618,048	31,822	2,649,870	2,455,801	21,206	2,477,007
Net gains/(losses) on investments	14	22,485	-	22,485	27,564	-	27,564
Gross transfers between funds		-	-	-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		(182,213)	(30,322)	(212,535)	(39,949)	18,604	(21,345)
Fund balances at 1 January 2024		1,587,122	468,996	2,056,118	1,627,071	450,392	2,077,463
Fund balances at 31 December 2024		1,404,909	438,674	1,843,583	1,587,122	468,996	2,056,118

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARY ANN EVANS HOSPICE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		1,167,477		1,166,338
Investments	14		362,352		426,888
			<u>1,529,829</u>		<u>1,593,226</u>
Current assets					
Stocks	15	1,612		1,612	
Debtors	16	93,063		70,153	
Cash at bank and in hand		529,968		647,519	
		<u>624,643</u>		<u>719,284</u>	
Creditors: amounts falling due within one year	17	(310,889)		(256,392)	
Net current assets			<u>313,754</u>		<u>462,892</u>
Total assets less current liabilities			<u>1,843,583</u>		<u>2,056,118</u>
Income funds					
Restricted funds	19		438,674		468,996
Unrestricted funds			1,404,909		1,587,122
			<u>1,843,583</u>		<u>2,056,118</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on 19 June 2025.


T Storrow
Trustee

Company Registration No. 02750734

MARY ANN EVANS HOSPICE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25		(195,928)		31,428
Investing activities					
Purchase of tangible fixed assets		(56,117)		-	
Purchase of fixed asset investments		(12,979)		(12,750)	
Sale of fixed asset investments		100,000		-	
Investment income received		47,473		27,459	
Net cash from investing activities			78,377		14,709
Net increase in cash and cash equivalents			(117,551)		46,137
Cash and cash equivalents at beginning of year			647,519		601,382
Cash and cash equivalents at end of year			529,968		647,519

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

MARY ANN EVANS HOSPICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	356,677	-	356,677	291,454	33,024	324,478
Legacies receivable	383,652	-	383,652	392,539	-	392,539
Other general grants	39,597	1,500	41,097	25,250	6,786	32,036
	<u>779,926</u>	<u>1,500</u>	<u>781,426</u>	<u>709,243</u>	<u>39,810</u>	<u>749,053</u>

4 Charitable Activities

	Total	Total
	2024	2023
	£	£
NHS grants for contract services - Community Services	715,948	768,041

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	31,782	18,822
Shop income	838,221	863,533
Other trading activities	<u>870,003</u>	<u>882,355</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Investments

	Unrestricted funds	Unrestricted Funds
	2024 £	2023 £
Dividends receivable	13,047	12,625
Interest receivable	34,426	14,834
	<u>47,473</u>	<u>27,459</u>

7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
<u>Fundraising and publicity</u>						
Staging fundraising events	10,652	-	10,652	6,324	-	6,324
Advertising	1,083	-	1,083	1,158	-	1,158
Other fundraising costs	4,979	-	4,979	12,718	-	12,718
Staff costs	111,875	-	111,875	160,581	-	160,581
Depreciation and impairment	2,398	-	2,398	3,197	-	3,197
	<u>130,987</u>	<u>-</u>	<u>130,987</u>	<u>183,978</u>	<u>-</u>	<u>183,978</u>
<u>Trading costs</u>						
Operating charity shops	289,599	-	289,599	268,432	-	268,432
Staff costs	396,114	-	396,114	400,768	-	400,768
Depreciation and impairment	3,644	-	3,644	4,923	-	4,923
	<u>689,357</u>	<u>-</u>	<u>689,357</u>	<u>674,123</u>	<u>-</u>	<u>674,123</u>
	<u>820,344</u>	<u>-</u>	<u>820,344</u>	<u>858,101</u>	<u>-</u>	<u>858,101</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities expenditure	Community Services	Lymphoedema Support Services	Family Support	Total 2024	Total 2023
	£	£	£	£	£
Staff costs	1,238,821	93,539	99,984	1,432,344	1,150,207
Depreciation and impairment	41,107	3,915	3,915	48,937	50,624
Patient care	5,406	608	743	6,757	5,609
Office costs, heat, and light	30,361	3,416	4,174	37,951	43,823
Repairs and equipment	11,778	1,325	1,620	14,723	18,388
Training and recruitment	8,448	950	1,162	10,560	7,625
Van expenses	14,918	1,678	2,052	18,648	16,499
Other costs	<u>2,605</u>	<u>293</u>	<u>358</u>	<u>3,256</u>	<u>3,744</u>
	1,353,444	105,724	114,088	1,573,176	1,296,519
Share of support costs (see note 10)	189,202	29,874	29,874	248,950	315,337
Share of governance costs (see note 10)	<u>5,624</u>	<u>888</u>	<u>888</u>	<u>7,400</u>	<u>7,050</u>
	1,548,270	136,486	144,770	1,829,526	1,618,906
Analysis by fund					
Unrestricted funds	1,516,448	136,486	144,770	1,797,704	1,597,700
Restricted funds	<u>31,822</u>	<u>-</u>	<u>-</u>	<u>31,822</u>	<u>21,206</u>
	<u>1,548,270</u>	<u>136,486</u>	<u>144,770</u>	<u>1,829,526</u>	<u>1,618,906</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Description of charitable activities

Community Services

The provision of 24/7 home and hospice-based services including a Wellbeing Centre (formally known as Day Hospice), Hospice at Home and Rapid Response.

Lymphoedema Support

Secondary to cancer lymphoedema support, treatment, and advice.

Family Support Services

An Adult and Children's Bereavement and Family Support service.

10 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	185,494	-	185,494	241,897
Insurance	33,270	-	33,270	35,240
Office costs	327	-	327	7,167
Travel expenses	2,200	-	2,200	1,500
Volunteer expenses	4,026	-	4,026	3,905
Legal and professional expenses	15,373	-	15,373	20,080
Bank charges	8,260	-	8,260	5,548
Audit fees	-	7,400	7,400	7,050
	<u>248,950</u>	<u>7,400</u>	<u>256,350</u>	<u>322,387</u>
Analysed between				
Charitable activities	<u>248,950</u>	<u>7,400</u>	<u>256,350</u>	<u>322,387</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £7,400 (2023: £7,050) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees and full time equivalent (FTE) during the year was:

	2024 Number	2024 FTE	2023 Number	2023 FTE
	77	56	68	52
Employment costs			2024	2023
			£	£
Wages and salaries			1,812,760	1,681,960
Social security costs			155,977	142,899
Other pension costs			118,984	113,844
			2,087,721	1,938,703

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,000-£70,000	1	1
£70,000-£80,000	2	1

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2024	1,599,217	38,142	246,830	23,214	1,907,403
Additions	38,746	-	-	17,371	56,117
Disposal	-	-	(6,952)	-	(6,952)
Transfers	-	3,998	(3,998)	-	-
At 31 December 2024	1,637,963	42,140	235,880	40,585	1,956,568
Depreciation and impairment					
At 1 January 2024	501,953	38,142	183,724	17,246	741,065
Depreciation charged in the year	32,403	256	14,793	5,835	53,287
Released on disposal	-	-	(5,261)	-	(5,261)
Transfers	-	2,976	(2,976)	-	-
At 31 December 2024	534,356	41,374	190,280	23,081	789,091
Carrying amount					
At 31 December 2024	1,103,607	766	45,600	17,504	1,167,477
At 31 December 2023	1,097,264	-	63,106	5,968	1,166,338

MARY ANN EVANS HOSPICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2024	426,886	2	426,888
Additions at cost	12,979	-	12,979
Disposals	(100,000)	-	(100,000)
Revaluation gain	22,485	-	22,485
	<u>362,350</u>	<u>2</u>	<u>362,352</u>
At 31 December 2024			
	<u>362,350</u>	<u>2</u>	<u>362,352</u>
Carrying amount			
At 31 December 2024			
	<u>362,350</u>	<u>2</u>	<u>362,352</u>
At 31 December 2023			
	<u>426,886</u>	<u>2</u>	<u>426,888</u>
		2024	2023
Other investments comprise:	Notes	£	£
Investments in subsidiaries	23	<u>2</u>	<u>2</u>

15 Stocks

	2024 £	2023 £
Raw materials and consumables	<u>1,612</u>	<u>1,612</u>

Stocks relate to fundraising goods. In addition at 31st December 2024 the trustees estimate the value of donated goods held at the shops to be £98,000 (2023: £80,000) which is not included in the financial statements until sold.

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,409	6,031
Other debtors	12,764	14,815
Prepayments and accrued income	73,890	49,307
	<u>93,063</u>	<u>70,153</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred income	175,884	169,125
Trade creditors	113,288	76,068
Accruals	21,717	11,199
	<u>310,889</u>	<u>256,392</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates defined contribution pension schemes for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £118,984 (2023: £113,844).

Scheme one

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employer's contribution to the scheme for the current year was based on a contribution rate of 14.4% of pensionable pay (2023: 14.4%) with employees contributing between 5.7% and 12.5% in accordance with NHS revised contribution rules.

Scheme two

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2024 £
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	
The Warren Project	450,392	-	(16,920)	-	433,472	-	(17,283)	-	416,209
Small restricted grants	-	6,511	(4,036)	-	2,475	1,500	(2,639)	-	1,336
Hospice UK	-	250	(250)	-	-	-	-	-	-
Save the Book Shop	-	33,049	-	-	33,049	-	(11,920)	-	21,129
	<u>450,392</u>	<u>39,810</u>	<u>(21,206)</u>	<u>-</u>	<u>468,996</u>	<u>1,500</u>	<u>(31,822)</u>	<u>-</u>	<u>438,674</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

In 2023 a Crowdfunding appeal to "Save Books Revisited" raised £33,049. This money, raised through the hard work of local people, is restricted for the use of repairs and maintenance of Books Revisited. These works started in 2024 and are ongoing.

20 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets	728,803	438,674	1,167,477	697,342	468,996	1,166,338
Investments	362,352	-	362,352	426,888	-	426,888
Current	313,754	-	313,754	462,892	-	462,892
	<u>1,404,909</u>	<u>438,674</u>	<u>1,843,583</u>	<u>1,587,122</u>	<u>468,996</u>	<u>2,056,118</u>

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	93,001	113,518
Between two and five years	192,042	118,542
Over five years	-	-
	<u>285,043</u>	<u>232,060</u>

22 Capital commitments

Commitments of £nil (2023: £26,649) for bookshop renovations have been contracted but not provided for in the financial statements.

23 Related party transactions

Remuneration of key management personnel

The remuneration of the 7 (2023: 8) key management personnel is as follows.

	2024 £	2023 £
Aggregate remuneration	<u>423,858</u>	<u>376,123</u>

MARY ANN EVANS HOSPICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

24 Subsidiaries

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Mary Ann Evans Promotions Ltd	England	Dormant	Ordinary	100.00

25 Cash generated from operations	2024	2023
	£	£
Surplus/(deficit) for the year	(212,535)	(21,345)
Adjustments for:		
Investment income recognised in statement of financial activities	(47,473)	(27,459)
Depreciation and impairment of tangible fixed assets	53,287	55,009
Loss of disposal of tangible fixed assets	1,691	3,735
Net (gain)/loss on investment	(22,485)	(27,564)
Movements in working capital:		
(Increase)/decrease in stocks	-	2,441
(Increase)/decrease in debtors	(22,910)	(7,993)
(Decrease)/increase in creditors	47,738	44,842
Increase/(decrease) in deferred income	6,759	9,762
Cash generated from operations	(195,928)	31,428

26 Analysis of changes in net funds

The charity had no debt during the year.

