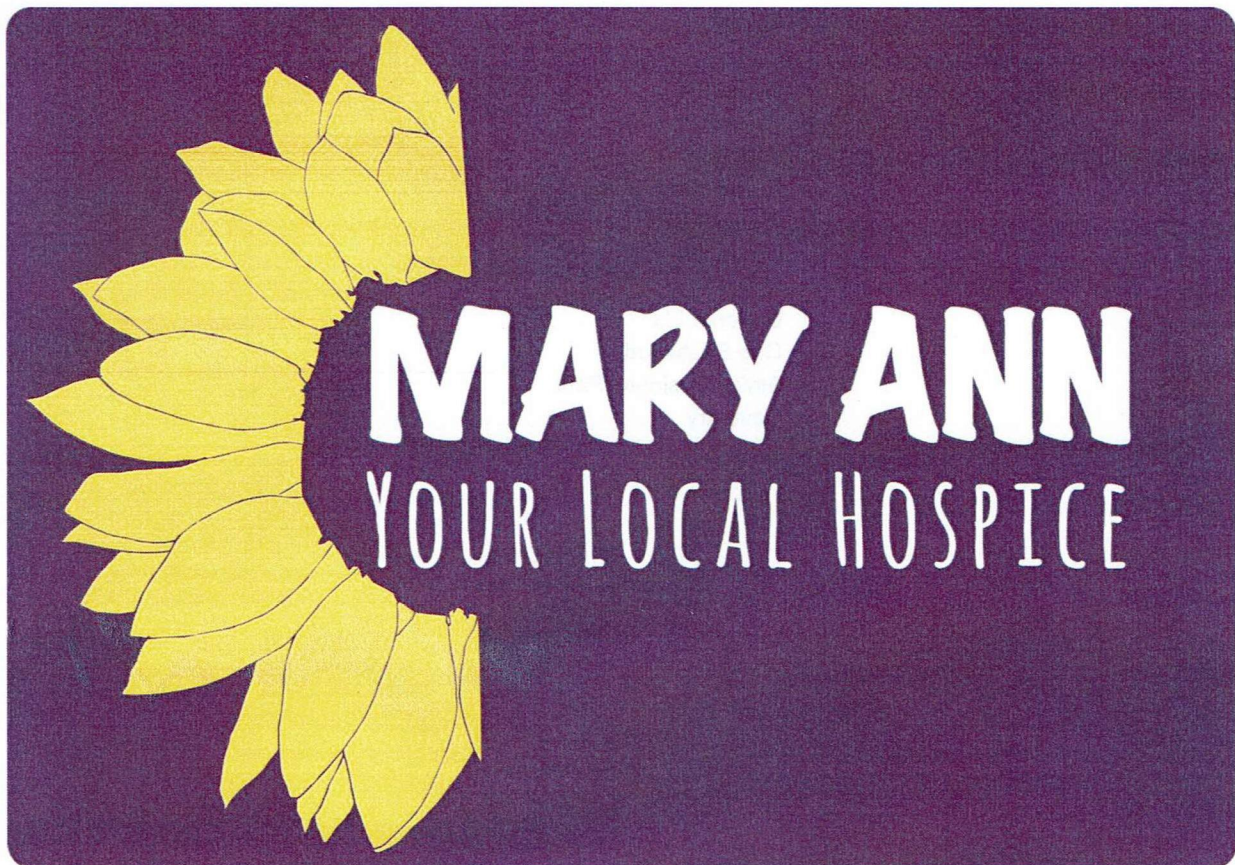


Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

**MARY ANN EVANS HOSPICE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



# MARY ANN EVANS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Barrett	
	C Bartup	
	S Darby	(Appointed 19 May 2022)
	S Dibb (Simkin)	
	R Dollen	(Appointed 19 May 2022)
	K Fawcett	
	P Handslip	
	M Hawkins	
	C McKenzie	(Appointed 19 May 2022)
	H Norgrove	
	D Phimister	(Appointed 16 March 2023)
	P Robson	
T Storrow	(Appointed 19 May 2022)	
J Town		

**Secretary** E Hancock

**Charity number** 1014800

**Company number** 02750734

**Registered office** Eliot Way  
Nuneaton  
Warwickshire  
CV10 7QL

**Auditor** Dafferns LLP  
One Eastwood  
Binley Business Park  
Coventry  
CV3 2UB

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# MARY ANN EVANS HOSPICE

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# MARY ANN EVANS HOSPICE

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Annual Accounts for 2022 again reflect the truly incredible work delivered by all our employees and volunteers. All of us at Mary Ann remain resolute in our commitment to our community in northern Warwickshire. As demonstrated in our recent CQC inspection, the quality of the services we offer is evident and relied upon by so many.

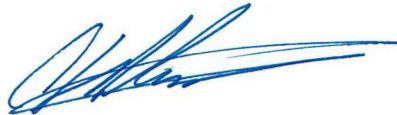
We also owe a huge debt of gratitude to those who run the shops and raise money to allow us to serve our community as without this support none of the clinical outcomes would be possible and the care offered to families would suffer significantly. As I have said before, our Hospice is truly a team undertaking and it is everyone's efforts for which all Trustees are extremely grateful.

As a small, local charity we are substantially dependent on the generosity of beneficiaries, supporters, and other philanthropic contributions. Income generation and financial sustainability remains a significant challenge and one that remains to be addressed to balance the proportion of our income that comes from the NHS or other government funding bodies as opposed to our own charitable fundraising activities.

As we look to the future, we celebrate the achievements we have made on our Green agenda and look to make the delivery of our services ever more sustainable.

As Chair I believe that only by working ever more closely with our community, our numerous partners in healthcare and those who use our services can we be successful in ensuring that access to the very best in end-of-life care and support continues.

I am immensely proud of all those who work for and support our Hospice and as a team I know we are up to whatever challenges may come our way!



**Chris Bartup**  
Chair of the Board  
Dated: 20 July 2023

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their report and financial statements for the year ended 31 December 2022.

#### **Constitution**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Mary Ann Evans Hospice (Mary Ann) is a registered charity (Registered Charity Number: 1014800, Company Number: 02750734) and is governed by its Memorandum and Articles of Association dated 25 September 1992 (updated 16 September 2005).

#### **Objectives and activities**

Mary Ann is principally engaged in the provision of community (home based) hospice services which operate from Mary Ann's main address in Nuneaton, Warwickshire.

#### **Mary Ann's Vision, Mission and Strategic Aims (2021 – 2024)**

##### **Vision**

Patients, families and carers in our community experience a journey towards end of life and into bereavement that is personalised, supported, comfortable, safe and is in a place of their choice.

##### **Mission**

Mary Ann will provide comprehensive, high quality support and end of life care across our community through all the services we provide to patients and those close to them.

We will do this in partnership with others where appropriate. We are committed to training, supporting and encouraging our staff and volunteers to achieve our mission.

##### **Strategic Aims**

Year 1 of Mary Ann Evans Hospice's Strategic Development for 2021-2024 focussed on the following objectives: Clinical, People, Relationships and Marketing & Communications.

An additional objective was added for Year 2 – Business Continuity. With the uncertainty surrounding both income and expenditure it is vital that Mary Ann is not only identified as a critical partner, but sustainable recurrent funding is secured.

##### **Current Services**

Mary Ann is a community hospice which offers, where possible, home or hospice based specialised services to patients who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas, and are suffering from a life-limiting illness.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- The provision of 24/7 home and hospice based services including Wellbeing Day Services, Hospice at Home and Rapid Response
- Secondary to cancer lymphoedema support, treatment, and advice
- An Adult and Children's Bereavement and Family Support service

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge may be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

#### Significant Activities and Future Direction

Following the last unannounced inspection, on 25 January 2023, by the Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified.

Mary Ann received approximately 28% of the funding for care services from Coventry & Warwickshire Integrated Care Board (ICB) (previously Coventry & Warwickshire Clinical Commissioning Group). Mary Ann was also rewarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response Day service.

The Board of Trustees highlighted the following as priorities for 2021 to 2022:

- Re-establish Mary Ann's day provision through the development of a Wellbeing Centre
- Commence the introduction of the Lantern Model of end-of-life care nursing
- Contribute to an organisational wide workforce review including the development of a volunteer strategy and staff wellbeing processes
- The development of an effective marketing and communications strategy
- To continue to foster key relationships including the consideration of mutually beneficial collaborations
- Recognition that people must remain at the heart of everything we do – staff, volunteers, patients, clients, family members, supporters etc.

As with all hospices Mary Ann relies heavily on the support of volunteers and their input remains vital to the ongoing provision of services and income generation efforts.

#### Report on Environmental Sustainability

In 2022 Mary Ann produced, to indicate their organisational commitment to addressing environmental issues within the Hospice and through the services delivered, its first Environmental Policy. The Policy outlines what Mary Ann will do to identify its environmental impact, how they will adapt to reduce their impact.

The Board of Trustees has overall responsibility for Mary Ann and its strategy. The policy highlights their commitment to exploring the impact climate breakdown will have or is having on the communities we work with. During 2022:

- A Green Action Plan was designed
- Regular Green Newsletters were circulated to staff
- Environmental Sustainability became a set Board Committee Agenda item
- Two electric charging pods were installed
- A pool car, initially a plug-in hybrid but later a full electric, was leased for community nurses to use.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Achievements and Performance

#### Financial Review

The financial statements show a deficit for the year 2022 of £7,542 (2021 - surplus of £197,628). Before the losses on investments, the charity achieved a surplus of £12,799. The surplus was achieved following additional support reflecting our additional activity, received in the latter part of the year, from local and national government initiatives, NHS England, and Coventry & Warwickshire ICB. The local community continues to offer financial and practical support to Mary Ann throughout the year.

Mary Ann's Reserves Policy 2020 (reviewed March 2023) seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

Following several deficit account years Mary Ann's reserves had significantly reduced and during 2020 Mary Ann was working outside of its Reserves policy. The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management, effective investments and growing the support of the community.

If reserves move significantly away from target, specifically below 3 months or above 12 months then a recovery plan will be prepared by the Chief Executive for consideration by the Trustees.

#### Investment Policy Statement

The Board of Trustees, having regard to the liquidity of running the Hospice operation, a policy of investing available funds in a variety of investment funds managed on behalf of the Hospice by provisional investment advisors and an investment platform.

The investment objective is to yield a reasonable level of income depending on the overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to the Investment Policy which is regularly reviewed by the Board.

The policy states that the Charity Fund through which the Hospice invests will not invest in companies whose primary business is producing or manufacturing tobacco. The Charity Fund has a firm wide restriction on investing directly in cluster munitions and anti-personnel land mines; they also monitor any potential indirect exposure to this on an ongoing basis.

The fund is managed for charities, by charity specialists, who are also trustees themselves. As such they are very aware of what issues can be contentious for charities. For instance, while there is no hard restriction on gambling, it is unlikely that this is a sector that would be invested in within the fund due to the negative social aspects. They have a strong responsible investment framework for all investments. This does not necessarily restrict particular activities, but it aims to hold companies and fund managers to account in terms of their consideration of Environmental, Social and Governance issues (ESG).

The main form of financial risk, relating to Investments, is the volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within sectors or subsectors.

#### Principle Funding Sources:

- Statutory Funding accounts for approximately 29% of all costs
- Mary Ann relies heavily on the income from its 8 shops which contribute over 33%
- Our local community and other supporters raise the remaining 38%

#### Risk Assessments:

Risk Registers have been established by Mary Ann and are reviewed and updated by the subcommittees and the main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### Structure, governance and management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 2 months, govern Mary Ann. There are 4 subcommittees which look at the Business (strategy, health & safety and financial management), Clinical Governance, People (human resources and volunteers) and Marketing, Income Generation & Communication.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Barrett	
C Bartup	
S Darby	(Appointed 19 May 2022)
S Dibb (Simkin)	
R Dollen	(Appointed 19 May 2022)
K Fawcett	
P Handslip	
M Hawkins	
C McKenzie	(Appointed 19 May 2022)
H Norgrove	
J Phimister	(Appointed 16 March 2023)
P Robson	
T Storrow	(Appointed 19 May 2022)
J Town	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and/or nominations presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

#### Key Management Personnel

The Board of Trustees delegate the authority and responsibility for day to day running of Mary Ann to the Chief Executive and the Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

#### Pay Reviews

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year. In 2022 an increase of approximately 5% increase was applied to salaries. In June 2023 the Board of Trustees agreed to offer all staff a non-consolidated additional payment for the year 2022/23. The Chief Executive can, within budget, sanction individual one-off increases as necessary.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

### **Auditor**

The auditors, Dafferns LLP, have been appointed during the year ended 31 December 2022 and will be re-appointed at the forthcoming Annual General Meeting.

Mary Ann plans to review the provision of audit, accounting and advisory services at least every three years.

### **Disclosure of information to the auditor**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



**C Bartup**

Trustee

Dated: 20 July 2023

# MARY ANN EVANS HOSPICE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### Opinion

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Cox BA FCA (Senior Statutory Auditor)

For and on behalf of Dafferns LLP

Statutory Auditor

One Eastwood,

Harry Weston Road

Binley Business Park

Coventry

CV3 2UB

Dated: 20 July 2023

# MARY ANN EVANS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	653,520	179,681	833,201	465,558	437,793	903,351
Charitable activities	4	651,003	-	651,003	759,778	-	759,778
Other trading activities	5	764,162	-	764,162	581,564	-	581,564
Investments	6	8,591	-	8,591	2,978	-	2,978
Other		-	-	-	8,208	-	8,208
<b>Total income</b>		<b>2,077,276</b>	<b>179,681</b>	<b>2,256,957</b>	<b>1,818,086</b>	<b>437,793</b>	<b>2,255,879</b>
<b>Expenditure on:</b>							
Raising funds	7	731,444	-	731,444	583,435	78,959	662,394
Charitable activities	8	1,322,437	190,277	1,512,714	1,087,223	308,634	1,395,857
<b>Total resources expended</b>		<b>2,053,881</b>	<b>190,277</b>	<b>2,244,158</b>	<b>1,670,658</b>	<b>387,593</b>	<b>2,058,251</b>
Net gains/(losses) on investments	14	(20,341)	-	(20,341)	-	-	-
Gross transfers between funds		-	-	-	60,796	(60,796)	-
<b>Net income/(expenditure) for the year/</b>		<b>3,054</b>	<b>(10,596)</b>	<b>(7,542)</b>	<b>147,428</b>	<b>50,200</b>	<b>197,628</b>
<b>Net movement in funds</b>							
Fund balances at 1 January 2022		1,624,017	460,988	2,085,005	1,415,793	471,584	1,887,377
<b>Fund balances at 31 December 2022</b>		<b>1,627,071</b>	<b>450,392</b>	<b>2,077,463</b>	<b>1,624,017</b>	<b>460,988</b>	<b>2,085,005</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MARY ANN EVANS HOSPICE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,225,082		1,276,498
Investments	14		386,574		2
			<u>1,611,657</u>		<u>1,276,500</u>
<b>Current assets</b>					
Stocks	15	4,053		1,296	
Debtors	16	62,160		140,568	
Cash at bank and in hand		601,382		746,862	
		<u>667,595</u>		<u>888,726</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(201,788)</u>		<u>(80,221)</u>	
Net current assets			<u>465,807</u>		<u>808,505</u>
<b>Total assets less current liabilities</b>			<u>2,077,463</u>		<u>2,085,005</u>
<b>Income funds</b>					
Restricted funds	19		450,392		471,584
Unrestricted funds			<u>1,627,071</u>		<u>1,613,421</u>
			<u>2,077,463</u>		<u>2,085,005</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 July 2023



C Bartup  
Trustee

Company Registration No. 02750734

# MARY ANN EVANS HOSPICE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		272,111		331,570
<b>Investing activities</b>					
Purchase of tangible fixed assets		(19,269)		(94,699)	
Sale of tangible fixed assets		-		250	
Purchase of fixed asset investments		(406,913)		-	
Investment income received		8,591		2,978	
<b>Net cash used in investing activities</b>			(417,591)		(91,471)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			(145,480)		240,099
Cash and cash equivalents at beginning of year			746,862		506,763
<b>Cash and cash equivalents at end of year</b>			<u>601,382</u>		<u>746,862</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### 1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

##### 1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

##### 1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Critical judgements

###### Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

###### Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	348,033	-	348,033	277,384	-	277,384
Legacies receivable	259,887	-	259,887	127,263	-	127,263
Other general grants	45,600	179,681	225,281	60,911	437,793	498,704
	<u>653,520</u>	<u>179,681</u>	<u>833,201</u>	<u>465,558</u>	<u>437,793</u>	<u>903,351</u>

### 4 Charitable Activities

	Total	Total
	2022	2021
	£	£
NHS grants for contract services - Community Services	<u>651,003</u>	<u>759,778</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	26,128	5,718
Shop income	738,034	575,846
	<u>764,162</u>	<u>581,564</u>

### 6 Investments

	Unrestricted funds	Unrestricted Funds
	2022	2021
	£	£
Dividends receivable	6,889	-
Interest receivable	1,702	2,978
	<u>8,591</u>	<u>2,978</u>

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
<u>Fundraising and publicity</u>					
Staging fundraising events	5,391	-	5,391	11,179	11,179
Advertising	845	-	845	1,504	1,504
Other fundraising costs	7,380	-	7,380	6,064	6,064
Staff costs	147,968	-	147,968	119,023	119,023
Depreciation and impairment	6,452	-	6,452	8,603	8,603
	<u>168,036</u>	<u>-</u>	<u>168,036</u>	<u>146,373</u>	<u>146,373</u>
<u>Trading costs</u>					
Operating charity shops	218,909	-	218,909	192,697	192,697
Staff costs	340,478	-	340,478	239,004	317,963
Depreciation and impairment	4,021	-	4,021	5,362	5,362
	<u>563,408</u>	<u>-</u>	<u>563,408</u>	<u>437,062</u>	<u>516,021</u>
Trading costs	<u>731,444</u>	<u>-</u>	<u>731,444</u>	<u>583,435</u>	<u>662,394</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8

Charitable activities expenditure	Community Services	Lymphoedema Support Services	Family Support	Total 2022	Total 2021
	£	£	£	£	£
Staff costs	919,804	83,076	84,631	1,087,511	1,028,605
Depreciation and impairment	50,578	4,817	4,817	60,212	54,005
Patient care	5,320	599	731	6,650	5,902
Office costs, heat and light	47,764	5,373	6,568	59,705	32,860
Repairs and equipment	12,663	1,425	1,741	15,829	28,311
Training and recruitment	8,306	934	1,143	10,383	6,540
Mini bus running costs	7,166	806	985	8,957	5,500
Other costs	<u>2,989</u>	<u>336</u>	<u>411</u>	<u>3,736</u>	<u>867</u>
	1,054,590	97,366	101,027	1,252,983	1,162,590
Share of support costs (see note 10)	192,304	30,364	30,363	253,031	227,267
Share of governance costs (see note 10)	<u>5,092</u>	<u>804</u>	<u>804</u>	<u>6,700</u>	<u>6,000</u>
	1,251,986	128,534	132,194	1,512,714	1,395,857
<b>Analysis by fund</b>					
Unrestricted funds	1,070,099	123,804	127,634	1,322,437	
Restricted funds	<u>180,987</u>	<u>4,730</u>	<u>4,560</u>	<u>190,277</u>	
	<u>1,251,986</u>	<u>127,594</u>	<u>132,194</u>	<u>1,512,714</u>	

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 9 Description of charitable activities

##### Community Services

The provision of 24/7 home and hospice-based services including a Well-being Centre (formally known as Day Hospice), Hospice at Home and Rapid Response.

##### Lymphoedema Support

Secondary to cancer lymphoedema support, treatment, and advice.

##### Family Support Services

An Adult and Children's Bereavement and Family Support service.

#### 10 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	176,855	-	176,855	162,097
Insurance	37,166	-	37,166	30,871
Office costs	7,817	-	7,817	6,284
Travel expenses	1,604	-	1,604	336
Volunteer expenses	3,082	-	3,082	3,517
Legal and professional expenses	21,598	-	21,598	18,435
Bank charges	4,909	-	4,909	5,727
Audit fees	-	6,700	6,700	6,000
	<u>253,031</u>	<u>6,700</u>	<u>259,731</u>	<u>233,267</u>
Analysed between Charitable activities	<u>253,031</u>	<u>6,700</u>	<u>259,731</u>	<u>233,267</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £6,700 (2021- £6,000) for audit fees.

#### 11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 12 Employees

The average monthly number of employees and full time equivalent (FTE) during the year was:

	2022 Number	2022 FTE	2021 Number	2021 FTE
	66	50	63	47

#### Employment costs

	2022 £	2021 £
Wages and salaries	1,503,798	1,418,557
Social security costs	131,044	113,747
Other pension costs	102,166	88,630
	<u>1,737,008</u>	<u>1,620,934</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000-£70,000	<u>2</u>	<u>2</u>

#### 13 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2022	1,599,217	76,362	238,518	23,214	1,937,311
Additions	-	-	19,269	-	19,269
Disposal	-	-	-	-	-
	<u>1,599,217</u>	<u>76,362</u>	<u>257,787</u>	<u>23,214</u>	<u>1,956,580</u>
<b>Depreciation and impairment</b>					
At 1 January 2022	437,985	76,362	133,045	13,421	660,813
Depreciation charged in the year	31,984	-	36,865	1,836	70,685
Released on disposal	-	-	-	-	-
	<u>469,969</u>	<u>76,362</u>	<u>169,910</u>	<u>15,257</u>	<u>731,498</u>
<b>Carrying amount</b>					
At 31 December 2022	<u>1,129,248</u>	<u>-</u>	<u>87,877</u>	<u>7,957</u>	<u>1,225,082</u>
At 31 December 2021	<u>1,161,232</u>	<u>-</u>	<u>105,747</u>	<u>9,793</u>	<u>1,276,498</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 14 Fixed asset investments

	Listed investments £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	-	2	2
Additions at cost	406,913	-	406,913
Revaluation loss	(20,341)	-	(20,341)
	<u>386,572</u>	<u>2</u>	<u>386,574</u>
At 31 December 2022	386,572	2	386,574
<b>Carrying amount</b>			
At 31 December 2022	<u>386,572</u>	<u>2</u>	<u>386,574</u>
At 31 December 2021	<u>-</u>	<u>2</u>	<u>2</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	23	<u>2</u>	<u>2</u>

#### 15 Stocks

	2022 £	2021 £
Raw materials and consumables	<u>4,053</u>	<u>1,296</u>

Stocks relate to fundraising goods. In addition at 31st December 2022 the trustees estimate the value of donated goods held at the shops to be £80,000 (2021: £80,000) which is not included in the financial statements until sold.

#### 16 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,519	15,811
Other debtors	19,634	86,007
Prepayments and accrued income	37,007	38,750
	<u>62,160</u>	<u>140,568</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income	159,363	49,675
Trade creditors	29,244	11,652
Accruals and deferred income	13,181	18,894
	<u>201,788</u>	<u>80,221</u>

18 Retirement benefit schemes

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £102,166 (2021 - £88,630).

**Scheme one**

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employers contribution to the scheme for the current year was based on a contribution rate of 14.3% of pensionable pay (2021: 14.3%) with employees contributing between 5.6% and 9.3% in accordance with NHS revised contribution rules.

**Scheme two**

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

**MARY ANN EVANS HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
The Warren Project	471,584	-	(10,596)	-	460,988	-	(10,596)	-	450,392
Small restricted grants	-	3,974	(3,974)	-	-	1,000	(1,000)	-	-
Hospice UK	-	181,060	(181,060)	-	-	137,231	(137,231)	-	-
Coronavirus Job Retention Scheme	-	78,959	(78,959)	-	-	-	-	-	-
WCC Infection control	-	173,800	(113,004)	(60,796)	-	41,450	(41,450)	-	-
	<u>471,584</u>	<u>437,793</u>	<u>(387,593)</u>	<u>(60,796)</u>	<u>460,988</u>	<u>179,681</u>	<u>(190,277)</u>	<u>-</u>	<u>450,392</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### 19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

The Hospice UK relates to the NHSE awarded funding to allow the hospice to make available bed capacity and community support from November 2020 to March 2021 to provide support to people with complex needs in the context of the COVID-19 situation and further funding was provided in 2022 for similar purposes.

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure and is designed to protect jobs in during the economic impacts of the COVID-19 pandemic.

The Warwickshire County Council Infection Control Scheme is to assist with the reduction of the rate of Covid-19 transmission within and between care settings and to provide support with the additional cost that results in compliance with government guidance.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 20 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	774,690	450,392	1,225,082	815,510	460,988	1,276,498
Investments	386,574	-	386,574	2	-	2
Current assets/(liabilities)	465,807	-	465,807	808,505	-	808,505
	<u>1,627,071</u>	<u>450,392</u>	<u>2,077,463</u>	<u>1,624,017</u>	<u>460,988</u>	<u>2,085,005</u>

### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	121,089	126,281
Between two and five years	186,212	310,796
Over five years	38	39
	<u>307,339</u>	<u>437,119</u>

### 22 Related party transactions

#### Remuneration of key management personnel

The remuneration of the 5 (2021: 3) key management personnel is as follows.

	2022	2021
	£	£
Aggregate remuneration	<u>364,455</u>	<u>268,035</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 23 Subsidiaries

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

Details of the charity's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Mary Ann Evans Promotions England Ltd		Dormant	Ordinary	100.00

### 24 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	(7,542)	197,628
Adjustments for:		
Investment income recognised in statement of financial activities	(8,591)	(2,978)
Depreciation and impairment of tangible fixed assets	70,685	67,737
Loss of disposal of tangible fixed assets	-	234
Net loss on investment	20,341	-
Movements in working capital:		
(Increase)/decrease in stocks	(2,757)	2,687
(Increase)/decrease in debtors	78,408	53,774
(Decrease)/increase in creditors	11,879	8,413
Increase/(decrease) in deferred income	109,688	4,075
<b>Cash generated from operations</b>	<b>272,111</b>	<b>331,570</b>

### 25 Analysis of changes in net funds

The charity had no debt during the year.