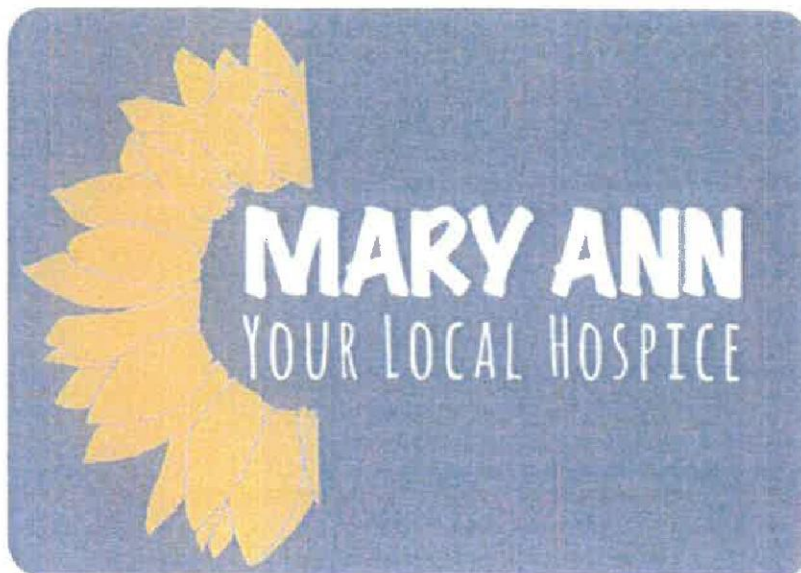


Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

MARY ANN EVANS HOSPICE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



MARY ANN EVANS HOSPICE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Hawkins H Norgrove C Bartup P Handslip P Robson J Barrett J Town S Simkin K Fawcett	(Appointed 20 May 2021)
Secretary	E Hancock	
Charity number	1014800	
Company number	02750734	
Registered office	Elliot Way Nuneaton Warwickshire CV10 7QL	
Auditor	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ	

MARY ANN EVANS HOSPICE

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MARY ANN EVANS HOSPICE

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Annual Accounts for 2020 reflect the truly exceptional work delivered by all employees and volunteers in what has been the most challenging of years most of us can remember. While COVID-19 changed and challenged many of the norms of society that we took for granted, it remained that Mary Ann and all those associated with us rose to the challenge and delivered to the benefit of the community in northern Warwickshire. What is more remarkable is that this achievement was realised in the face of unprecedented demand for our services.

Led by our newly formed Leadership Team, the quality of clinical services, support for clients experiencing bereavement and for carers is evident throughout everything that we do. Equally important, is the effort of those who run the shops and raise money to allow us to serve our community. Without this business support none of the clinical outcomes would be possible and the care offered to families would suffer significantly. It truly is a whole team effort for which all Trustees are extremely grateful.

We operate locally relevant services and that as a charity we are substantially dependent on the generosity of beneficiaries, supporters and other philanthropic contributions. In 2020 this was a huge challenge, particularly given the impact that COVID-19 had on our ability to generate revenue through our traditional channels. Overnight our income from retail and events effectively stopped. On top of this we were unable to deliver our services in the ways we traditionally had and many of our volunteers were unable to support us due to the impact of COVID-19 restrictions. All this came at a time when the demand for our services was growing and growing. So it was welcome that direct funding, negotiated by Hospice UK, was agreed and that we took advantage of the furlough scheme and business grants during the lockdown period. We are also grateful to those individuals and businesses that recognised our issues and donated significantly during this period.

Our people were magnificent in responding to these changes, both those having to quickly alter the way they worked and delivered services to our very vulnerable patients and those experiencing the considerable frustrations of furlough. The strong partnership with South Warwickshire Foundation Trust (SWFT) to deliver services to patients and their carers living at home and facing crises outside normal working hours came into its own as we had to shut our day hospice. Working with colleagues in the NHS and the Clinical Commissioning Group we reshaped our services to face the crisis. As part of our commitment to working with other Hospices in the region we volunteered to be the reception centre for Hospice PPE within the West Midlands.

Now we have to look to the future and transition out of managing the crisis that COVID-19 presented us with and move into the new world, with new ways of doing things, different pressures and the legacy that COVID-19 has left. We will look at what works and what needs to change and combine the good of what we had pre COVID-19 with the learning we have gone through during the crisis.

In summary, although the next months are surrounded by uncertainty, we have learnt an immense amount since the beginning of the year and are prepared to meet whatever challenges arise. As Chair we believe that it is important for the Board and the Leadership Team to act corporately in setting the direction for our services and to sharing the risks involved. It has never been more important to stress how much we depend on the goodwill of our community to whom we are absolutely committed to offering the best end of life care and support possible.



.....
Chris Bartup

Chairman

Dated:22/9/2021

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mary Ann is principally engaged in the provision of Community Hospice Services which operate from Mary Ann's main address in Nuneaton, Warwickshire. No change in activities occurred during the year.

Any changes to activities during the year were due to Mary Ann's reaction to the COVID-19 pandemic. These are outlined in more detail on page 6.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Mary Ann's Vision, Mission and Strategic Aims (2018 – 2021)

Vision:

Patients, families and carers in our community experience a journey towards end of life and into bereavement that is personalised, supported, comfortable, safe and is in a place of their choice.

Mission:

- Mary Ann will provide comprehensive, high quality support and end of life care across our community through all the services we provide to patients and those close to them.
- We will do this in partnership with others where appropriate. We are committed to training, supporting and encouraging our staff and volunteers to achieve our mission.

Strategic Aims:

- Mary Ann will be recognised as being the lead provider for comprehensive and high-quality community end of life care and support
- Mary Ann will promote open attitudes in our community towards death and dying, and provide bereavement support to all that need it
- Mary Ann will maximise organisational impact through robust financial management and growing the support of our community

Covid-19

During the COVID-19 pandemic Mary Ann was able to demonstrate its commitment to ensuring that patients and their families continued to receive care and services which were safe, caring, responsive, effective and well-led.

Mary Ann adapted service provision to continue to care and support as many patients, or clients, as possible within the local community. Mary Ann continues to work alongside NHS colleagues helping to relieve pressures on the acute services.

The restoration of services will reflect the lessons learnt during the pandemic and the need to adapt all service provision to continue to meet the needs of the individual. This will include a blended approach to service provision including a "virtual" or telephone offer. It is hoped that this adapted offer, dependent on government advice and guidelines, will fully commence in July 2021.

During much of 2020 Mary Ann was working outside of its reserves policy due, in the main, to the curtailment of their retail and fundraising activities. It was therefore important to identify additional funding sources. The Job Retention scheme, local government grants and emergency funding programme, for hospices, from NHS England enabled Mary Ann to continue to provide services to its local community and secure a surplus at yearend.

The emergency funding programme for hospices is classed as restricted income. It came in two phases from April 2020 to March 2021. The funding was for the purpose of making available bed capacity (and in Phase 2 utilisation) and providing community support for people with complex needs.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Current Services

The Mary Ann Evans is a community hospice which offers very specialised services to patients who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas, and are suffering from a life-limiting illness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- Day Hospice
- Community Hospice Services including Hospice at Home and Rapid Response
- Lymphoedema Support
- Bereavement and Family Support

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge will be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

Significant Activities and Future Direction

- Following their last unannounced inspection by Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified. Since this unannounced inspection simulated inspections, undertaken by Trustees, have been very constructive and helped staff understand what is likely to happen when a regulated inspection occurs. In 2020 Mary Ann took part in a CQC Engagement meeting which went well with good outcomes.
- Mary Ann received approximately 27% of the funding for care services from Warwickshire North Clinical Commissioning Group (from 01.04.21 Coventry & Warwickshire CCG). Mary Ann was also rewarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response day service.
- The successful extension of all community, home based, services into a fully 24/7 reactive resource for patients and their families helping more people to receive much needed care at home.

The Board of Trustees highlighted the following as priorities for 2020 though to 2021:

- Enable more local people to remain at home when at the end of life and also to return home quickly after any required hospital care
- Restore services across Mary Ann: The pandemic led to the suspension of many face to face services for people accessing the care provided by Mary Ann. This priority is essential as all services will be reviewed, risk assessed and revised to continue to meet social distancing measures with operational plans developed for the next 12 months.
- The development of an effective and informative website
- The development of a robust and effective Marketing & Income Generation strategy seeking to secure sustainable, long term, funding streams
- Recognition that people must remain at the heart of everything we do – staff, volunteers, patients, clients, family members, supporters etc.

As with all hospices Mary Ann relies heavily on the support of their wonderful volunteers. Whilst many had to cease their volunteering activities during the pandemic their input does remain vital to the ongoing provision of our services and income generation efforts.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 2 months, govern Mary Ann. There are 3 subcommittees which look at Strategy Development; Resources; Clinical Governance & Quality and Marketing, Income Generation & Communication.

During the COVID-19 pandemic a Strategy Working Group was formed to temporarily cover the role of the subcommittees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Hawkins	
H Norgrove	
H Danlel	(Resigned 18 March 2021)
C Bartup	
P Handslip	
P Robson	
J Barrett	
J Town	
S Simkin	
K J Summers	(Resigned 19 November 2020)
S Hancox	(Resigned 20 May 2021)
K Fawcett	(Appointed 20 May 2021)

Financial review

The financial statements show a surplus for the year 2020 of £80,295 (2019 - deficit of £37,780).

Mary Ann's Reserves Policy 2020 (reviewed March 2021) seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

Following a number of deficit account years Mary Ann's reserves had significantly reduced and during the COVID-19 pandemic Mary Ann was working outside of its Reserves policy. The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management and growing the support of the community. Should reserves move significantly away from target, specifically below 2 months or above 12 months then a recovery plan will be prepared by the Chief Executive for consideration by the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

MARY ANN EVANS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and nominations are presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

Principle Funding Sources:

- Statutory Funding accounts for approximately 27% of all costs.
- Mary Ann relies heavily on the income from its 8 shops and contribute over 41%
- Our local community and other supporters raise the remaining 32%

Risk Assessment

Risk Registers have been established by Mary Ann. Risks are regularly reviewed and updated by the subcommittees and the Main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

Key Management Personnel

The Board of Trustees delegate authority and responsibility for the day to day running of Mary Ann to the Chief Executive and Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

Pay Reviews

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year. In 2020 an increase of approximately 1.67% increase was applied to salaries. The Chief Executive can, within budget, sanction individual one-off increases as necessary.

Auditor

The trustees' report was approved by the Board of Trustees.



C Duffup

Trustee

Dated: 22/9/2021

MARY ANN EVANS HOSPICE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARY ANN EVANS HOSPICE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

Opinion

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MARY ANN EVANS HOSPICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MARY ANN EVANS HOSPICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson FCA

Azets Audit Services

Chartered Accountants
Statutory Auditor

27/9/21

3Mc Middlemarch Business Park
Slskin Drive
Coventry
CV3 4FJ

MARY ANN EVANS HOSPICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

MARY ANN EVANS HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	530,145	503,909	1,034,054	448,622	87,255	535,877
Charitable activities	4	639,647	-	639,647	554,303	-	554,303
Other trading activities	5	475,222	-	475,222	960,684	-	960,684
Investments	6	1,996	-	1,996	2,532	-	2,532
Total income		1,647,010	503,909	2,150,919	1,966,141	87,255	2,053,396
Expenditure on:							
Raising funds	7	485,937	160,731	646,668	757,447	4,233	761,680
Charitable activities	8	1,070,182	353,774	1,423,956	1,214,866	114,630	1,329,496
Total resources expended		1,556,119	514,505	2,070,624	1,972,313	118,863	2,091,176
Gross transfers between funds		-	-	-	2,500	(2,500)	-
Net income/(expenditure) for the year/							
Net movement in funds		90,891	(10,596)	80,295	(3,672)	(34,108)	(37,780)
Fund balances at 1 January 2020		1,324,902	482,180	1,807,082	1,328,573	516,288	1,844,861
Fund balances at 31 December 2020		1,415,793	471,584	1,887,377	1,324,901	482,180	1,807,081

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARY ANN EVANS HOSPICE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	13	1,250,020		1,281,609	
Investments	14		2		2
		<u>1,250,022</u>		<u>1,281,611</u>	
Current assets					
Stocks	15	3,983		3,763	
Debtors	16	194,342		106,868	
Cash at bank and in hand		506,763		465,145	
		<u>705,088</u>		<u>565,776</u>	
Creditors: amounts falling due within one year	17	<u>(67,733)</u>		<u>(40,306)</u>	
Net current assets			<u>637,355</u>		<u>525,470</u>
Total assets less current liabilities			<u>1,887,377</u>		<u>1,807,081</u>
Income funds					
Restricted funds	19	471,584		482,180	
Unrestricted funds		1,415,793		1,324,901	
		<u>1,887,377</u>		<u>1,807,081</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9/9/2021



C Barup
Trustee

Company Registration No. 02750734

MARY ANN EVANS HOSPICE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	24		68,771		48,748
Investing activities					
Purchase of tangible fixed assets		(19,150)		(38,252)	
Investment income received		<u>1,996</u>		<u>2,532</u>	
Net cash used in investing activities			(17,154)		(35,720)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			51,617		13,026
Cash and cash equivalents at beginning of year			<u>455,145</u>		<u>442,119</u>
Cash and cash equivalents at end of year			<u>506,763</u>		<u>455,145</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity Information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	323,599	-	323,599	345,772	-	345,772
Legacies receivable	51,500	-	51,500	32,800	-	32,800
Other general grants	155,046	503,909	658,955	70,050	87,255	157,305
	<u>530,145</u>	<u>503,909</u>	<u>1,034,054</u>	<u>448,622</u>	<u>87,255</u>	<u>535,877</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Day Hospice 2020	Hospice at Home 2020	Hospice at Other contract services 2020	Total 2020	Day Hospice 2019	Hospice at Home 2019	Hospice at Other contract services 2019	Total 2019
	£	£	£	£	£	£	£	£
NHS grants for contract services	474,716	155,621	9,310	639,647	207,726	155,621	190,956	554,303

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	26,984	132,273
Shop income	448,238	828,411
	<u>475,222</u>	<u>960,684</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	1,996	2,532
	<u>1,996</u>	<u>2,532</u>

7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Staging fundraising events	10,487	-	10,487	21,150	-	21,150
Advertising	5,513	-	5,513	8,177	-	8,177
Other fundraising costs	6,725	8,662	15,387	10,658	630	11,288
Staff costs	92,286	-	92,286	98,893	-	98,893
Depreciation and impairment	3,613	954	4,567	3,645	954	4,599
	<u>118,624</u>	<u>9,616</u>	<u>128,240</u>	<u>142,523</u>	<u>1,584</u>	<u>144,107</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Raising funds

Trading costs

Operating charity shops	180,076	-	180,076	246,689	-	246,689
Staff costs	177,201	148,466	325,667	358,107	-	358,107
Depreciation and impairment	10,036	2,649	12,685	10,128	2,649	12,777
	<u>367,313</u>	<u>151,115</u>	<u>518,428</u>	<u>614,924</u>	<u>2,649</u>	<u>617,573</u>
Trading costs	<u>485,937</u>	<u>160,731</u>	<u>646,668</u>	<u>757,447</u>	<u>4,233</u>	<u>761,680</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities	Day Hospice		Hospice at Lymphoedema Home		Bereavement		Other Services		Rapid Response		Total	
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	365,560	359,481	72,969	77,878	14,583	196,935	1,087,406	924,910				
Depreciation and impairment	16,744	8,118	2,537	3,044	2,537	507	33,487	33,726				
Patient care	5,166	3,759	1,175	1,410	235	1,175	12,920	12,761				
Office costs, heat and light	13,363	9,718	3,037	3,644	607	3,037	33,406	53,640				
Repairs and equipment	4,886	3,554	1,111	1,333	222	1,111	12,217	21,406				
Training and recruitment	1,172	852	266	319	53	266	2,928	1,627				
Mini bus running costs	1,862	1,354	423	508	85	423	4,655	10,399				
Other costs	261	191	60	71	12	60	655	2,720				
	<u>409,014</u>	<u>387,027</u>	<u>81,578</u>	<u>88,207</u>	<u>18,334</u>	<u>203,514</u>	<u>1,187,674</u>	<u>1,061,189</u>				
Share of support costs (see note 10)	49,526	49,525	29,004	29,005	58,007	16,965	232,032	264,057				
Share of governance costs (see note 10)	850	851	531	531	1,062	425	4,250	4,250				
	<u>459,390</u>	<u>437,403</u>	<u>111,113</u>	<u>117,743</u>	<u>77,403</u>	<u>220,904</u>	<u>1,423,956</u>	<u>1,329,496</u>				

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Description of charitable activities

Day Hospice

Day Hospice - Operation of rehabilitative facilities for patients life limiting illnesses.

Hospice at Home

Hospice at Home - The operation of patient care in the comfort of their own homes.

Lymphoedema

Lymphoedema - Local service to patients with cancer related oedema.

Bereavement

Bereavement - Offers three strands of bereavement support for anyone who contacts the service.

10 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Staff costs	169,649	-	169,649	189,058
Insurance	26,973	-	26,973	29,305
Office costs	9,371	-	9,371	6,640
Travel expenses	1,007	-	1,007	2,534
Volunteer expenses	2,340	-	2,340	8,373
Legal and professional expenses	17,987	-	17,987	22,184
Bank charges	4,455	-	4,455	5,964
Audit fees	-	4,500	4,500	4,250
	<u>231,782</u>	<u>4,500</u>	<u>236,282</u>	<u>268,306</u>
Analysed between				
Charitable activities	<u>232,032</u>	<u>4,250</u>	<u>236,282</u>	<u>268,307</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £4,500 (2019- £4,250) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	80	70
	<u>80</u>	<u>70</u>
Employment costs	2020	2019
	£	£
Wages and salaries	1,393,804	1,338,415
Social security costs	112,276	84,534
Other pension costs	168,928	148,017
	<u>1,675,008</u>	<u>1,570,966</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2020 Number	2019 Number
£60,000-£70,000	2	2
	<u>2</u>	<u>2</u>

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and Motor vehicles fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2020	1,599,217	76,362	133,163	23,214	1,831,956
Additions	-	-	19,150	-	19,150
	<u>1,599,217</u>	<u>76,362</u>	<u>152,313</u>	<u>23,214</u>	<u>1,851,106</u>
At 31 December 2020	1,599,217	76,362	152,313	23,214	1,851,106
Depreciation and impairment					
At 1 January 2020	374,197	76,362	93,984	5,804	550,347
Depreciation charged in the year	31,804	-	14,582	4,353	50,739
	<u>406,001</u>	<u>76,362</u>	<u>108,566</u>	<u>10,157</u>	<u>601,086</u>
At 31 December 2020	406,001	76,362	108,566	10,157	601,086
Carrying amount					
At 31 December 2020	<u>1,193,216</u>	<u>-</u>	<u>43,747</u>	<u>13,057</u>	<u>1,250,020</u>
At 31 December 2019	<u>1,225,020</u>	<u>-</u>	<u>39,179</u>	<u>17,410</u>	<u>1,281,609</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Fixed asset Investments

	Other Investments
Cost or valuation	
At 1 January 2020 & 31 December 2020	<u>2</u>
Carrying amount	
At 31 December 2020	<u>2</u>
At 31 December 2019	<u>2</u>

	Notes	2020	2019
		£	£
Other Investments comprise:			
Investments in subsidiaries	23	<u>2</u>	<u>2</u>

15 Stocks

	2020	2019
	£	£
Raw materials and consumables	<u>3,983</u>	<u>3,763</u>

Stocks relate to fundraising goods. In addition at 31st December 2020 the trustees estimate the value of donated goods held at the shops to be £80,000 (2020: £80,000) which is not included in the financial statements until sold.

16 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	8,668	24,681
Other debtors	160,656	48,293
Prepayments and accrued income	25,018	33,894
	<u>194,342</u>	<u>106,868</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred Income		45,600	-
Trade creditors		13,332	21,517
Accruals and deferred income		8,801	18,789
		<u>67,733</u>	<u>40,306</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £168,928 (2019 - £148,017).

Scheme one

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employers contribution to the scheme for the current year was based on a contribution rate of 14.3% of pensionable pay (2018: 14.3%) with employees contributing between 5.6% and 9.3% in accordance with NHS revised contribution rules.

Scheme two

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Movement in funds		Movement in funds		Balance at 31 December 2020		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	
The Warren Project	492,777	-	-	(10,597)	-	482,180	-	(10,596)	471,584
Advanced nurse practitioner fund	4,489	-	-	(4,489)	-	-	-	-	-
Small restricted grants	11,659	9,255	9,255	(18,414)	(2,500)	-	-	-	-
Childrens WPH	7,363	-	-	(7,363)	-	-	-	-	-
Rapid Response	-	78,000	78,000	(78,000)	-	-	4,000	(4,000)	-
Canopy Grant	-	-	-	-	-	-	8,662	(8,662)	-
Hospice UK	-	-	-	-	-	-	342,780	(342,780)	-
Coronavirus Job Retention Scheme	-	-	-	-	-	-	148,466	(148,466)	-
	<u>516,288</u>	<u>87,255</u>	<u>87,255</u>	<u>(118,863)</u>	<u>(2,500)</u>	<u>482,180</u>	<u>503,908</u>	<u>(514,504)</u>	<u>471,584</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The advanced nurse practitioner fund relates to a specific grant received to fund the appointment of an advanced nurse practitioner.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

Rapid Response relates to funding to provide a rapid response home-based service round the clock to people approaching the end of life. As part of this project WPH Charitable Trust provided some specific funding to cover staff costs.

The Canopy Grant has been provided to use against the purchase of a Canopy.

The Hospice UK relates to the NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure and is designed to protect jobs in during the economic impacts of the COVID-19 pandemic.

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Analysis of net assets between funds

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	778,437	471,583	1,250,020	799,429	482,180	1,281,609
Investments	2	-	2	2	-	2
Current assets/(liabilities)	637,355	-	637,355	525,470	-	525,470
	<u>1,415,794</u>	<u>471,583</u>	<u>1,887,377</u>	<u>1,324,901</u>	<u>482,180</u>	<u>1,807,081</u>

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	50,947	65,236
Between two and five years	36,320	86,063
	<u>87,267</u>	<u>151,299</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of the 4 (2019: 4) key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>156,420</u>	<u>169,747</u>

MARY ANN EVANS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

23 Subsidiaries

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

Details of the charity's subsidiaries at 31 December 2020 are as follows:

Name of undertaking	Registered office	Nature of business	% Held	
			Class of shares held	Direct Indirect
Mary Ann Evans Promotions England Ltd		Dormant	Ordinary	100.00

24 Cash generated from operations	2020 £	2019 £
Surplus/(deficit) for the year	80,295	(37,780)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,996)	(2,532)
Depreciation and impairment of tangible fixed assets	50,739	51,102
Movements in working capital:		
(Increase)/decrease in stocks	(220)	3,313
(Increase)/decrease in debtors	(87,474)	67,397
(Decrease)/increase in creditors	(18,173)	8,246
Increase/(decrease) in deferred income	45,600	(41,000)
Cash generated from operations	68,771	48,746

- 25 **Analysis of changes in net funds**
The charity had no debt during the year.

