ARMLEY DEANERY SCHOOLS CHARITY

ANNUAL REPORT
AND
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER : 1014754

ADMINISTRATIVE INFORMATION

ADDRESS
CHURCH HOUSE
17-19 YORK PLACE
LEEDS
LS1 2EX

TRUSTEE
LEEDS DIOCESAN BOARD OF FINANCE

INDEPENDENT EXAMINER
GEOFF PARK
CHIEF FINANCIAL OFFICER
LEEDS DIOCESAN BOARD OF FINANCE

BANKERS
CCLA INVESTMENT MANAGEMENT LTD
SENATOR HOUSE, 85 QUEEN VICTORIA STREET
LONDON, EC4V 4ET

BACKGROUND AND OBJECTIVES

The charity was established under a scheme by order of the Charity Commissioners from insurance proceeds of a former school. The objects of the charity are to provide items, services, facilities and special benefits not normally provided from some other source for the pupils of Hunslet Church of England School and any Church of England voluntary aided or grant maintained school in the Anglican deanery of Armley.

The current agreed grant level is £18,500 per academic year per eligible school. There are currently two eligible schools being Hunslet Church of England School and Beeston St Luke School.

ACTIVITIES DURING THE YEAR

The Armley Deanery Schools Charity (1014754) ('the Trust') gave grants during the year in accordance with the purposes of the Trust's objectives to the value of £37,000 (2024: £37,000).

Dividends and interest received during the year amounted to £43,759 (2024: £42,725) giving a surplus of receipts over payments of £6,759 (2024: £5,725 surplus).

The investments showed an unrealised loss in the year of £62,590 (2024: £37,738 gain).

Total funds at the end of the year were £1,522,296 (2024: £1,578,128)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Leeds Diocesan Board of Finance (LDBF) is the managing trustee of the Trust. During 2025 grant applications were received and reviewed by the Leeds Diocesan Board of Education.

DECLARATION

The Trustees have approved the Trustees' report above.

Signature ..... Toby Howarth

Full Name ..... TOBY HOWARTH

Position ..... ACTING- BISHOP OF LEEDS

Date ..... 30·07·26

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

ARMLEY DEANERY SCHOOLS CHARITY

Registered charity number 1014754

On accounts for the year ended 31/12/2025

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st December 2025 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or,
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature ..... **Date** 04/08/2026

Geoff Park
Chief Finance Officer
Leeds Diocesan Board of Finance

ARMLEY DEANERY SCHOOLS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources				
Donations, legacies & similar incoming resources-				
Investment income	2	43,759	**43,759**	42,725
Grants from prior year not cashed		-	-	-
Gift from other amalgamated charitable Trusts		-	-	-
Total incoming resources		43,759	**43,759**	42,725
Resources expended				
Charitable expenditure-				
Grants payable:				
general	3	37,000	**37,000**	37,000
other expenditure		-	-	-
Total resources expended		37,000	**37,000**	37,000
Net incoming resources before transfers		6,759	**6,759**	5,725
Net incoming resources before revaluations disposals of investment assets		6,759	**6,759**	5,725
Gains and losses on revaluations and investment assets	4	- 62,590	- **62,590**	37,738
Net movement in funds		- 55,831	- **55,831**	43,464
Total funds brought forward at 1 January		1,578,128	**1,578,128**	1,534,664
Total funds carried forward at 31 December	5	1,522,296	**1,522,296**	1,578,128

ARMLEY DEANERY SCHOOLS CHARITY
BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025	2024
		£	£
Fixed assets			
Investments	4	**1,464,247**	1,526,837
		1,464,247	1,526,837
Current assets			
Debtors		**-**	-
Cash at bank and in hand		**58,050**	51,291
		58,050	51,291
Current Liabilities			
Creditors		**-**	-
Net current assets		**58,050**	-
Total assets less current liabilities		**1,522,296**	1,578,128
Total net assets		**1,522,296**	1,578,128
Capital and reserves			
Restricted funds	5	**1,522,296**	1,578,128
Total Reserves		**1,522,296**	1,578,128

The notes on Page 7 form part of these accounts.

Signed T B Howarth

Full Name TOBY HOWARTH

Position ACTING- BISHOP OF LEEDS

Date 30.07.26

ARMLEY DEANERY SCHOOLS CHARITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICY

Basis of accounting
The financial statements are prepared under the historic cost convention as modified by the revaluation of investments in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Investments
Investments are stated at Bid Market Value. Realised and Unrealised gains/losses are reflected in the statement of Financial Activities.

Reserves
The reserves policy is to maintain a deposit account balance which equates to one academic years' worth of grant payments. Given that this is equivalent to £37,000 in line with the current agreed grants and should not ordinarily exceed the annual income, free reserves are significantly above the required level.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit Fund Interest	**1,694**	1,621
Dividends Received	**42,065**	41,105
	43,759	42,725

3. GRANTS

	2025	2024
	£	£
Hunslet St Mary Academy School	**18,500**	18,500
Beeston St Luke School	**18,500**	18,500
	37,000	37,000

4. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Market Value at 1 January	**1,526,837**	1,489,099
Additions	**-**	-
Disposals	**-**	-
Net unrealised (loss)/gain	**(62,590)**	37,738
Market Value at 31 December	**1,464,247**	1,526,837

No shares were bought or sold during the year

5. RESERVES

	Revenue	Capital	Total
	£	£	£
Balance at 1.1.2025	**51,291**	**1,526,837**	**1,578,128**
Gain / (Loss) for the year	**6,759**	**(62,590)**	**(55,831)**
Balance at 31.12.2025	**58,050**	**1,464,247**	**1,522,296**