

**CP JOHNSON WILL TRUST**  
**FINANCIAL STATEMENTS**  
**For the year ended**  
**5 April 2025**

**Index to the Financial Statements  
for the year ended 5 April 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Report of the Accountants</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5-6</b>

**CP JOHNSON WILL TRUST**

**Report of the Trustees for the year ended 5 April 2025**

The Trustees present their report and the audited financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Under the terms of the Will, the Trustees hold the Trust Fund upon Trust to pay the income to Sevenoaks School with power for the Trustees also to apply the whole or part of the capital for the benefit of Sevenoaks School. In the event of the Trustees and the Governors of Sevenoaks School being unable to agree to the mode of application of the Trust Fund, there is a gift over for the benefit of the Hospital for Sick Children, Great Ormond Hospital.

The Trustees meet at least once a year to discuss the objectives of the Trust and the needs of Sevenoaks School.

**Trustees**

The Trustees who served throughout the year were Guy Innes, Sarah Rogers Annie Marr-Johnson, Lord Abergavenny and Thomson Snell & Passmore Trust Corporation Limited.

**Testator**

Charles Plumptre Johnson

**Investments**

The value of the investments at the year end was £- against a value of £3,580 in 5 April 2024, as per note 4 to the accounts.

**Income & Grants**

The total amount of income received in the year was £25,388 (2024 - £27,298).

**Charity Commission**

The Trustees have due regard to the Charities Commission's guidance on public benefit.

**Contact Address**

The address for correspondence is:

CP Johnson Will Trust  
Thomson Snell & Passmore LLP  
Heathervale House  
2-4 Vale Avenue  
Tunbridge Wells  
Kent  
TN1 1DJ

By order of the Trustees

Trustee:  .....

Trustee:  .....

Dated: 02/02/2026 .....

## **CP JOHNSON WILL TRUST**

### **Independent Examiner's Report to the Trustees of CP Johnson Will Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025 which are set out on pages 3 to 6.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Young

R Young FCA  
Deeks Evans Audit Services Limited  
Chartered Accountants  
First Floor,  
West Barn,  
North Frith Farm,  
Ashes Lane,  
Hadlow,  
Tonbridge,  
Kent,  
TN11 9QU

Dated: 21/2/2026

**CP JOHNSON WILL TRUST**

**Statement of Financial Activities  
for the year ended 5 April 2025**

<b>INCOME &amp; EXPENDITURE</b>	<b>Notes</b>	<b>Unrestricted Funds 2025</b>		<b>Unrestricted Funds 2024</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>					
Investment Income:					
Unit Trust & Bank Interest			25,388		27,298
<b>Total Incoming Resources</b>			25,388		27,298
<b>Resources Expended</b>					
Governance Costs	2	6,060		4,506	
Bank charges		60		60	
<b>Total Resources Expended</b>			6,120		4,566
<b>Net Incoming Resources</b>			19,268		22,732
Realised profit/(loss) on Investment Assets	5		22,958		412,001
Unrealised Loss on Investments	5		(3,580)		(422,583)
<b>Net Movement in Fund</b>			38,646		12,150
Balance brought forward			1,089,310		1,077,160
<b>Balance carried forward</b>			1,127,956		1,089,310

The notes on pages 5 & 6 form part of these financial statements.

**CP JOHNSON WILL TRUST**

**Balance Sheet  
as at 5 April 2025**

<b>FIXED ASSETS</b>	<b>Notes</b>	<b>2025</b>		<b>2024</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investments	4		-		3,580
<b>CURRENT ASSETS</b>					
CAF Cash Current Account		4,959		5,510	
CAF Gold Account		924,439		879,579	
TSP Client account		198,001		200,090	
Other Deposit Accounts		557		551	
<b>NET CURRENT ASSETS</b>			<u>1,127,956</u>		<u>1,085,730</u>
			<u>1,127,956</u>		<u>1,089,310</u>
<b>FUNDS</b>					
Unrestricted Capital Fund	5		1,078,526		1,065,268
Unrestricted Income Fund	6		49,430		24,042
			<u>1,127,956</u>		<u>1,089,310</u>

Approved by the Board of Trustees on 02/02/2026 and signed on its behalf by:

Trustee: 

Trustee: 

The notes on pages 5 & 6 form part of these accounts.

**Notes to the Financial Statements  
for the year ended 5 April 2025**

**1. ACCOUNTING POLICIES**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention with the exception that investments are recorded at market value.

- a) Donations and investment income are recognised in the financial statements when they are received.
- b) Other expenses are recognised when payable and shown in the Statement of Financial Activities inclusive of irrecoverable VAT where applicable.
- c) Investments are included in the financial statements at market value.
- d) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

<b>2. Governance Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Management Costs	6,060	4,506
	<u>6,060</u>	<u>4,506</u>

No remuneration or expenses were paid to any Trustee in the year.

<b>3. Investments</b>	<b>2025</b>		<b>2024</b>	
Investments Comprise	<b>Cost</b>	<b>Market Value</b>	<b>Cost</b>	<b>Market Value</b>
Quoted securities:-	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Equities	140	-	1,035	3,580
	<u>140</u>	<u>-</u>	<u>1,035</u>	<u>3,580</u>

<b>4. Reconciliation of Movement of Investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investments held at 6 April 2024	3,580	875,590
Investments purchased in the year	-	4,227
Investments sold in the year	(22,958)	(865,655)
Net unrealised decrease in market value	(3,580)	(422,583)
Net realised profit/ (loss) on disposals	22,958	412,001
	<u>-</u>	<u>3,580</u>
Investments held at 5 April 2025	<u>-</u>	<u>3,580</u>

**CP JOHNSON WILL TRUST****Notes to the Financial Statements / Cont...  
for the year ended 5 April 2025**

<b>5. Unrestricted Capital Fund</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance B/Fwd	1,065,268	1,076,190
Management Costs	(6,120)	(4,566)
Unrealised Loss on Investments	(3,580)	(422,583)
Realised Profit/(Loss) on Investments	22,958	412,001
Income accumulated to capital account during loan as an accretion	-	-
Income accumulated to capital account after loan as a retention	-	4,226
	<u>1,078,526</u>	<u>1,065,268</u>

The unrealised loss and the realised gain reflect the sale in the year of the majority of the investment fund. As a result the previous 'unrealised gains' have crystallised. These are disclosed as 'realised gains' in the year with a corresponding 'unrealised loss' arising to balance previous year's 'unrealised gains'.

<b>6. Unrestricted Income Fund</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance B/Fwd	24,042	970
Investment Income	25,388	27,298
Income accumulated to capital account during loan as an accretion	-	-
Income accumulated to capital account after loan as a retention	-	(4,226)
	<u>49,430</u>	<u>24,042</u>

**7. Related Party Transactions**

There were no related party transactions in the year.

**8. Ultimate Control**

The Charity is controlled by its Board of Trustees.