

CHARITY REGISTRATION NUMBER: 1014636

CanCare
Unaudited Financial Statements
31 August 2022

MKL ACCOUNTANTS LTD
Chartered Certified Accountants
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

CanCare
Financial Statements
Year ended 31 August 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13
Notes to the detailed statement of financial activities	14

CanCare

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	CanCare
Charity registration number	1014636
Principal office	Apartment 10 The Cliffs 6a Burlington Road Swanage Dorset

The trustees

Mrs VJT Fooks
Mrs GM Norman
Mrs SP Corben

Independent examiner	Kevin Lyons FCCA Herston Cross House 230 High Street Swanage Dorset BH19 2PQ
-----------------------------	---

Structure, governance and management

The Trust is a registered charity, number 1014636, and is constituted under a trust deed dated 30th September 1992.

New trustees are appointed by the existing trustees and are reappointed at the Annual General Meeting each year. The trust deed provides for a minimum of 3 trustees.

The trustees hold quarterly meetings to discuss general strategy and areas of activity for the Trust including the consideration of making grant making, investment, reserves and risk management.

Objectives and activities

The objects of the Trust are to relieve the suffering and promote the welfare in so far as may be charitable in law of

- 1> Persons suffering from cancer
- 2> The families and/or partners of such persons
- 3> The families and/or partners who have lost a family member or partner through cancer

The trust carries out these objects by making provision of funding for transport services to assist those in need of care and by gifts of small hampers.

CanCare

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Achievements and performance

The trustees consider that their obligation is to make very careful use of the funds available and take a conservative view on investment risk. All funds are unrestricted and held with a spread of financial institutions with no single balance exceeding the FCA supported figure of £85,000

The investment return this year together with additional fund raising has resulted in an increase in overall funds.

Financial review

The Trust generates an income by donations, bequests and fundraising events in addition to investment income. In the year to 31st August 2022 there was an excess of income over expenditure of £409,455.

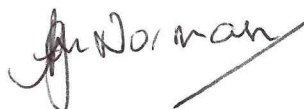
Plans for future periods

The Trust will continue to make grants to support transport costs. There are no plans for any substantial changes to fund raising or investment decisions.

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:



Mrs VJT Fooks
Trustee



Mrs GM Norman
Trustee

CanCare

Independent Examiner's Report to the Trustees of CanCare

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of CanCare ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Lyons FCCA
Independent Examiner

Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

CanCare
Statement of Financial Activities
Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	418,815	418,815	4,100
Other trading activities	5	4,512	4,512	–
Investment income	6	59	59	195
Total income		<u>423,386</u>	<u>423,386</u>	<u>4,295</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	7	20	20	20
Expenditure on charitable activities	8,9	13,911	13,911	9,328
Total expenditure		<u>13,931</u>	<u>13,931</u>	<u>9,348</u>
Net income/(expenditure) and net movement in funds		<u>409,455</u>	<u>409,455</u>	<u>(5,053)</u>
Reconciliation of funds				
Total funds brought forward		140,480	140,480	145,533
Total funds carried forward		<u>549,935</u>	<u>549,935</u>	<u>140,480</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

CanCare
Statement of Financial Position
31 August 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		549,935	140,480
Net current assets		<u>549,935</u>	<u>140,480</u>
Total assets less current liabilities		<u>549,935</u>	<u>140,480</u>
Funds of the charity			
Unrestricted funds		549,935	140,480
Total charity funds	11	<u>549,935</u>	<u>140,480</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:


Mrs VJT Fooks
Trustee

The notes on pages 7 to 11 form part of these financial statements.

CanCare
Statement of Cash Flows
Year ended 31 August 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	409,455	(5,053)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(59)	(195)
Cash generated from operations	409,396	(5,248)
Interest received	59	195
Net cash from/(used in) operating activities	<u>409,455</u>	<u>(5,053)</u>
Net increase/(decrease) in cash and cash equivalents	409,455	(5,053)
Cash and cash equivalents at beginning of year	140,480	145,533
Cash and cash equivalents at end of year	<u>549,935</u>	<u>140,480</u>

The notes on pages 7 to 11 form part of these financial statements.

CanCare

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Apartment 10, The Cliffs, 6a Burlington Road, Swanage, Dorset.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CanCare

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

CanCare

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	2,722	2,722	3,959	3,959
Legacies				
Bequests	414,959	414,959	–	–
Gifts				
Collection tins	517	517	141	141
Gift aid claim	617	617	–	–
	<u>418,815</u>	<u>418,815</u>	<u>4,100</u>	<u>4,100</u>

CanCare

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising	<u>4,512</u>	<u>4,512</u>	<u>–</u>	<u>–</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Barclays bank interest	6	6	6	6
Bath building society interest	53	53	189	189
	<u>59</u>	<u>59</u>	<u>195</u>	<u>195</u>

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Lottery licence	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Cancer support services	13,795	13,795	9,328	9,328
Support costs	116	116	–	–
	<u>13,911</u>	<u>13,911</u>	<u>9,328</u>	<u>9,328</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Cancer support services	13,795	–	13,795	9,328
Governance costs	–	116	116	–
	<u>13,795</u>	<u>116</u>	<u>13,911</u>	<u>9,328</u>

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

CanCare

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	140,480	423,386	(13,931)	549,935

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	145,533	4,295	(9,348)	140,480

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	549,935	549,935

	Unrestricted Funds £	Total Funds 2021 £
Current assets	140,480	140,480

13. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	140,480	409,455	549,935

CanCare
Management Information
Year ended 31 August 2022

The following pages do not form part of the financial statements.

CanCare

Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	2,722	3,959
Bequests	414,959	–
Collection tins	517	141
Gift aid claim	617	–
	<u>418,815</u>	<u>4,100</u>
Other trading activities		
Fundraising	4,512	–
Investment income		
Barclays bank interest	6	6
Bath building society interest	53	189
	<u>59</u>	<u>195</u>
Total income	<u>423,386</u>	<u>4,295</u>
Expenditure		
Costs of other trading activities		
Lottery licence	20	20
Expenditure on charitable activities		
Repairs and maintenance	3,294	–
Other establishment	116	–
Other motor/travel costs	9,518	8,595
Other office costs	337	244
Grant making and gifts	646	489
	<u>13,911</u>	<u>9,328</u>
Total expenditure	<u>13,931</u>	<u>9,348</u>
Net income/(expenditure)	<u>409,455</u>	<u>(5,053)</u>

CanCare

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Costs of other trading activities		
Lottery licence		
Lotteries licence	20	20
	<u> </u>	<u> </u>
Costs of other trading activities	<u>20</u>	<u>20</u>
Expenditure on charitable activities		
Cancer support services		
<i>Activities undertaken directly</i>		
Medical equipment and home care	3,294	–
Hospital transport	9,518	8,595
Advertising and website	337	244
Gifts and hampers	646	489
	<u>13,795</u>	<u>9,328</u>
Governance costs		
Other office costs	116	–
	<u> </u>	<u> </u>
Expenditure on charitable activities	<u>13,911</u>	<u>9,328</u>
