

Charity Registration No. 1014634

**ALWYN & COURTHOUSE SCHOOLS
PARENT TEACHER ASSOCIATION**

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS FOR THE YEAR ENDED 31
AUGUST 2023**

CONTENTS

	Page
Trustees' report	3 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

The Charity currently has a committee of 13 members who meet at least 3 times during the course of the year. The committee are responsible for the strategic direction and policy of the Charity.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are to advance the education of pupils in the schools by developing effective relationships between the staff, parents and others associated with the school as well as engaging in activities or providing facilities or equipment which support the schools. The Trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity is entirely dependent upon the continuing help of volunteers, normally parents with children attending the schools and teachers.

Achievements and performance

Over the year volunteers took part in various fund raising activities which raised a net income of £21,181 which was in line with the previous year. The funds raised is a fantastic achievement and testament to the hard work and support of parents and teachers.

Funds raised over the financial year after general expenses are split as follows:

Single school participation events - Funds allocated to that school only

Joint school participation events - Funds are split between the two schools. For the year ended 31 August 2023, Courthouse received 62.5% of the funds and Alwyn 37.5%. The split is in accordance with the number of the children attending the two schools and is reviewed annually.

Financial review

At the end of each financial year, the net income and any service costs are designated to each school as per the agreed allocation rules. The funds are then available to be spent by each school on charitable activities that are agreed in advance with the Trustees. It is the policy of the Charity that at all times a reserve of £1,000 is maintained as part of the designated funds to ensure the Charity can continue in its fundraising activities. This level of reserve has been maintained throughout the year.

On behalf of the Board of Trustees

C Riches

Trustee, Treasurer

Dated



5/6/24

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023	2022
		£	£
Income and endowments			
Donations and legacies	2	428	223
Bank Interest		53	
Other trading activities	3	<u>32,596</u>	<u>32,632</u>
Total income and endowments		33,077	32,855
<u>Expenditure</u>	4		
Expenditure on raising funds	3	<u>11,896</u>	<u>11,267</u>
Net Income		21,181	21,588
Expenditure on Charitable activities	4		
Service costs	5	1,177	1,483
Payments to schools		<u>15,615</u>	<u>11,931</u>
Total expenditure on Charitable activities		16,792	13,414
Net income/(expenditure) for the year/ Net movement in funds		4,389	8,175
Fund balances at 1 September 2022 (LY '21)	10	28,259	20,084
Fund balances at 31 August 2023 (LY '22)	10	32,648	28,259

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

1.2 Income and endowments

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Incoming resources from fundraising events are accounted for when earned.
- The value of services provided by volunteers has not been included in these accounts.

1.3 Expenditure

Expenditure is recognised on a cash basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Expenditure on raising funds comprise the costs associated with running the fundraising activities.

Expenditure on Charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.4 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

2 Donations and legacies

	2023	2022
	£	£
Donations and gifts	428	223

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	-	-

10 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

Movement in funds

	Balance at 1st Sept 2022	Incoming Resources	Resources Expended	Balance at 31st Aug 2023
	£	£	£	£
Alwyn Infant School	8,964	6,303	(1,519)	13,748
Courthouse Junior School	<u>19,295</u>	<u>13,702</u>	<u>(14,086)</u>	<u>18,900</u>
	28,259	20,005	(15,605)	32,648

Funds raised over the financial year are split and designated to each school as follows:

Singles school participation events - Funds allocated to that school only.

Joint school participation events - Funds are split between the two schools.

For the year ended 31 August 2023, Courthouse Junior School receives 62.5% of the funds and Alwyn Infant School receives 37.5%. The split is in accordance with the number of children attending the two schools and is reviewed annually



Section A

Independent Examiner's Report

**Report to the trustees/
members of** ALWYN & COWTHOUSE SCHOOLS
PARENT TEACHER ASSOCIATION

**On accounts for the year
ended** 31 August 2023 **Charity no
(if any)** 1014634

Set out on pages 6 to 10. (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Simon Waters **Date:** 7th June 2024

Name: SIMON ANTHONY JOHN WATERS

**Relevant professional
qualification(s) or body
(if any):** ACA
ICAEW

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