

**NATIONAL ASSOCIATION OF CHOIRS
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31 DECEMBER 2020**

2019		2020		2019		2020	
£	Notes	£	£	£	Notes	£	£
	Expenditure				Income		
	News & Views				Subscriptions:		
	Print & Post	6821.83		34571.00	Full Member	31470.00	
6829.33 (a)	less sales & advertising	-1542.00	5279.83		Associated Member	390.00	31860.00
	Year Book				Donations		
	Print & Post	4192.43		768.54	Sundry		16.00
3197.89	less sales & advertising	-450.00	3742.43	0.00	Centenary		0.00
	Admin. Costs				Other Income		
8097.00 (b)	Exec. Travel		1119.65	0.00	Bank Interest Received		0.00
2403.50 (c)	Post. Tel. & Stationery		311.31	250.00	Web advertising		0.00
1708.99 (d)	General Exp.		1145.49	71.84 (e)	Misdirected choir payment		
0.00	Group Promotion		0.00		Sale of Goods	120.50	
916.89	IT		425.00	5.44	less cost of goods sold	63.78	56.72
				0.00	Services		0.00
51.20	Conference 2018 late invoice						
100.00	Donations		0.00				(g)
78.00	Bank Adjustment		53.00				(h)
60.00	Bank Charges		55.00				
(e)	Misdirected choir payment		71.84		Conference 2020		
				-6305.98 (f)	(Loss)/Profit on event		-4449.00 (i)
<u>23442.80</u>		<u>12203.55</u>		<u>29360.84</u>		<u>27483.72</u>	
<u>5918.04</u>	Accumulated Surplus	<u>15280.17</u>			Accumulated Deficit		
<u>29360.84</u>		<u>27483.72</u>		<u>29360.84</u>		<u>27483.72</u>	

BALANCE SHEET AT 31/12/2020

	2020		2019	
	£	£	£	£
Sundry Assets				
Bank Balance				
Lloyds Account	91948.22	91948.22	69014.10	69014.1
CAF Account	0.00	0.00	12901.40	12901.4
Debtors				
Reserve for Conference Officer		1000		1000
Advertising invoices outstanding				
Conference	2021	1208	2020.00	1500.00
	2022	140	2021.00	368.00
	2023	0	2022.00	140.00
		1348.00		2008.00
Stock in Hand		158.89		222.67
		94455.11		85146.17
Less:				
Creditors				
N&V printing	1374.77	1374.77		
Advanced subscriptions:				
Full	10705		21832.00	
Associate	76	10781.00	181.00	22013.00
Conference receipts		7061.00		1675.00
			=====	=====
			=====	=====
		75238.34		61458.17
Accumulated Fund - unrestricted				
Balance brought forward	52332.90		46414.86	
Surplus/(Deficit) for year	15280.17		5918.04	
Transfer to Centenary fund				
Balance carried forward		67613.07		52332.90
Centenary fund – Designated		5480.56	=====	6980.56
			=====	=====
Group funds - Restricted				
Mids N	209.04		209.04	
Mids SW	637.67		637.67	
Group 14W (now Scotland West)	217.00		217.00	
Group 17 (now South Wales)	43.00		43.00	
Group 8 (now Yorkshire East)	243.00		243.00	
Group 2 (now Yorkshire North)	575.00		575.00	
Group 1 (now North West Group)	220.00	2144.71	220.00	2144.71
		75238.34		61458.17
			=====	=====
			=====	=====

Financial Report 2020

There has been little activity this year, in particular no conference and fewer issues of News and Views. We have decided to halve the subscription rate for 2021 to reflect this.

CAFbank increased the charges and Lloyds now charge only if the annual turnover exceeds £3M so we have transferred all our business to them.

Notes

- (a) Fewer issues of N&V.
- (b) Meetings have been held virtually and there was no conference.
- (c) No conference/AGM printing.
- (d) Includes late insurance payment of £213.33.
- (e) Corresponds with misdirected payment in 2019.
- (f) Planning costs from previous years and expenses incurred before the lockdown.
- (g) The invoice for printing costs (but not postage) for the Christmas issue of N&V was sent in 2021.
- (h) Subscriptions for 2021 are less than half of the usual cost (£25 instead of £53).

Paul Gailiunas

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Independent examiner's report to the trustees of National Association of Choirs

I report on the accounts for the year ended 31st December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, consisting of a stylized initial 'S' followed by a long, horizontal, wavy line.

Mr S Alderson FMAAT
S Alderson Accountancy Services
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Sacriston
County Durham
DH7 6JS

15th July 2021