

COWBRIDGE WITH LLANBLETHIAN UNITED CHARITIES

ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

COWBRIDGE WITH LLANBLETHIAN UNITED CHARITIES

YEAR ENDED 30 SEPTEMBER 2023

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**COWBRIDGE WITH LLANBLETHIAN UNITED CHARITIES
CHARITY COMMISSION REFERENCE 1014580**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Principal address: 1 The Malthouse, Factory Road, Llanblethian

Particulars of Trustees who manage the charity:

Reverend S. Adams (resigned 31st October 2022)
Mr H. Llewellyn-Morgan (Chairman)
Councillor A.T. Trousdell
Mr P.J. John
Mrs E.A. George
Councillor T.L. Williams
Mrs S.J. Vaughan
Reverend D.C.J Ballard (appointed 13th September 2023)

The Charity was formed by a trust deed dated 7 October 1991.

The trust deed states there are to be seven competent persons to make up the body of trustees. Five are appointed by Cowbridge with Llanblethian Town Council. For the other two, one is the vicar for the time being for the Parish of Cowbridge and the other is a person who through residence, or occupation, or employment, or otherwise has special knowledge of the area of benefit.

Objects

To award grant aid to the elderly and/or needy and to assist with the cost of further, higher or vocational education, all of which must be to residents in the area. In planning our activities the Trustees had due regard to the guidance issued by the Charity Commission on public benefit.

Achievements & Performance

Income from monies invested is the source of the distributions made in pursuit of the Charity's objects. Distributions totalled £20,230 in the period under review.

Reserves

The Reserves Policy is to retain cash at bank and at building society approximately equal to one year's expenditure, subject to six monthly review.

Signed on behalf of the Board of Trustees on

H Llewellyn- Morgan

27.03.2024

T Williams

27.03.2024

COWBRIDGE AND LLANBLETHIAN UNITED CHARITIES

YEAR ENDED 30 SEPTEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COWBRIDGE WITH LLANBLETHIAN UNITED CHARITIES

I report on the accounts of the Trust for the year ended 30 September 2023, which are set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees

are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

5, Willow Walk
Cowbridge
Vale of Glam.

Sarah Madley ACCA
09.04.2024

COWBRIDGE WITH LLANBLETHIAN UNITED CHARITIES
STATEMENT OF ASSETS AND LIABILITIES

AS AT 30 SEPTEMBER 2023

	Unrestricted funds This Year	Last year
	£	£
Investments at Valuation:	£674,894	£663,101
Cash Funds:		
Cash at Bank	£21,309	£22,168
Yorkshire Building Society Deposit	£13,884	£13,659

Signed on behalf of the Board of Trustees on

H Llewellyn- Morgan

27.03.2024

T Williams

27.03.2024

**COWBRIDGE WITH LLANBLETHIAN UNITED CHARITIES
RECEIPTS AND PAYMENTS ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Receipts	Unrestricted funds This year	Last year
Investment Income	29,279	27,584
Other Income:		
Building Society Interest	225	74
Licence of Land	180	180
Miscellaneous:		
Unpresented Cheques Written Back	320	155
	30,004	27,993
Payments		
Student Grants/ Advancement in Life	950	1,750
Distributions to Elderly & Needy	17,675	17,060
General Benefit of Area	1,605	1,755
	20,230	20,565
Clerk Salary & Expenses	4,650	4,205
Accountancy Fees	480	480
Insurance	278	265
	5,408	4,950
Investment Purchase	5,000	-
Tree felling at the Paddocks	-	2850
	5,000	2,850
	30,638	28,365
(Deficit)/Surplus for year	(£634)	(£372)
Cash funds brought forward	35,827	36,199
Cash funds carried forward	35,193	35,827