

Christian Enterprises Trust

Trustees Annual Report

And

Accounts

Year ended 31st March 2025

Registered Charity No 1014571

Independent examiner
Paul Simon Brown FCIE DChA

Christian Enterprises Trust
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2025

Address	The Elmgrove Centre Redland Road Bristol BS6 6AG
Constitution	Charitable trust formed by deed dated 13 th March 1992 Registered charity no 1014571
Trustees	Sally Ann Charlotte Jackson (Chair) Martha Nana Fynn-Garbrah Nathanael Benjemin Theodore Jackson John Cardinal Ifeanyi Katherine Elizabeth Ifeanyi Scottish Widows Bank 67 Morrison Street Edinburgh EH3 8YJ Santander Business Banking Bootle Merseyside L30 4GB TSB Business Banking Henry Duncan House 120 George Street Edinburgh EH2 4LH

Independent Examiner:

Paul Simon Brown FCIE DChA
2 Ger y mynydd,
Hirwaun
Aberdare
CF44 9RD

Christian Enterprises Trust
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report and the accounts for the year ended 31st March 2025.

PRINCIPAL OFFICE

The trust's principal office is The Elmgrove Centre, Elmgrove Road, Cotham, Bristol BS6 6AH.

GOVERNING DOCUMENT

The Christian Enterprises Trust was established as a charitable trust by way of a deed made on 13th March 1992. The objects of the charity are to promote Christianity and Christian education in the United Kingdom and elsewhere.

On 30th July 2004 the net assets of the Sheep Gate trust were transferred to Christian Enterprises Trust as the Sheep Gate Trust was no longer able to manage its activities on a day-to-day basis.

The Sheep Gate Trust was created by way of a deed made on 12th September 1989 and was a registered charity from 17th October 1989 to 12th August 2004. (Registered charity no 328353)

OBJECTS OF THE CHARITY

The Objects of the Charity are to promote Christianity and Christian education in the United Kingdom and elsewhere in particular by:

- i. Providing opportunities for people to meet with God, Father, Son and Holy Spirit.
- ii. Establishing Christian Community Centres
- iii. Promoting the unity of Christians in the love and service of God
- iv. Fostering initiatives to teach and care in the community in obedience to Jesus.

PUBLIC BENEFIT STATEMENT

The trustees of Christian Enterprises trust confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The trust has promoted Christianity and Christian education by giving regular one-off gifts to those active in Christian work both in the UK and abroad. It has continued to run the Christian Community Centre in Bristol. The trust has also served the community both through the support of those Christians involved in looking after the needs of others and directly by sponsoring and writing to two children who live in poverty. Also providing work and income for a man in particular need.

The trust has furthered Christianity through its financial support of missionaries abroad, through enabling recording of Christian music and bible reading, and through supporting those who help others.

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FOR THE YEAR ENDED 31ST MARCH 2025**

RESERVES POLICY

The major expenses incurred by the trust are maintenance and repairs to the Elmgrove centre, donations, salaries and wages. The trustees believe that holding reserves equivalent to approximately three months, utilities, gifts, and wage expenditure is prudent. For the year ended 31st March 2025 this would amount to approximately £15,500.

FINANCIAL REVIEW

Current year

Accounts are now produced on cash and receipt basis in contrast to previous years which have been produced on accruals basis.

There was a profit of £1,014 for the year ended 31st March 2025 (2024 accrued surplus of £2,773). The trust continues to control the activities that take place at the centre and received £144,862 (2024: £113,518) in hall hire fees.

The trust receives a rental and storage income from City Church which was at £8,640(2024: £27,280). It is anticipated that hire and rental charges will again become the major sources of income going forward. The trust has continued with the program of upgrading, maintaining and improving the Elmgrove Centre. During the year to 31st March 2025 expenditure on repairs and maintenance was £27,133 (2024: £10831). The main costs in the year were wages and salaries and pensions of £75,447 (2024: £77,483).

RESTRICTED FUNDS

The only restricted funds currently with the trust is a house in Lilongwe Malawi used to further the trust's objectives. This was acquired in October 2011 for £4,332.00.

REVIEW OF ACTIVITIES

Chairman's report for Christian Enterprises Trust Year 2024-2025

The Trustees were very satisfied that the Elmgrove Centre was doing well under the management of Sam Jackson, together with Carrie Griffiths as Accounts Manager and Gary Bloodworth as Premises Manager, with the additions later in the year of Caroline as marketing and publicity manager and Kat to do community outreach and volunteer days, particularly looking to working in the gardens.

As the structure for running the Elmgrove Centre allows for the Director to choose to have a manager and to step back into a more overseeing role, this option was found to be working well, particularly with monthly trustees meetings where the General Manager and the Accounts Manager would give reports to the Trustees so that the Trustees are kept well informed. The Trust, which had been financially supporting Greg Vine, his wife and family, while he was working with MAF in Uganda, ceased doing this on their return to the UK, and chose to give increased support for Peter Kent in Paris, France and for the church plant in Oslo, Norway.

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Althea is continuing being supported by us, via Compassion's partners in the Philippines, beyond the usual age of 18 as she is in a programme which Compassion consider to be very beneficial for her and will give her more opportunities for work when she leaves at 21.

The Trust gives discounted rates for hire of the Elmgrove Centre to churches, Christian organisations and Christian charities and to charities which are not Christian but are carrying out work which is in line with CET's objects. We offer 50% reduction for these organisations and see this as part of our Christian giving which we intend to be more than 10% of our income. We also offer 25% discount to charities which are running fund raising events but are not in line with our own objects and we offer 10% discount to organisations such as the NHS and the education service in recognition of the good work they are doing.

The premises are in large part over 150 years old and the demands on our resources of keeping these in good and safe order is challenging but we know that God looks after all our needs and we aim to be good stewards of what is his.

The soft play room has an asbestos cement roof which we understand is no hazard to health while it remains intact, but we are aiming to have this replaced as soon as we are able to do this.

The lower roof on the Main Hall building has had several leaks as have other parts of the roofs and finding a good and reliable roofer or roofing firm has proved difficult but we have carried out some work on the roofs to deal with these problems. Ideally we would carry out complete re-roofing work but at the moment we have to settle for patchwork repairs.

A steady programme of improvements is underway and we are able to do some of the work, particularly decorating, ourselves as the premises manager, Gary, is good at this.

The feedback from our hirers is very enthusiastic, grateful and positive and the Trustees are glad to be able to offer this collection of three buildings with its various different spaces to the community for so many different good purposes.

TRUSTEES AND THEIR INTERESTS

The Trustees who served during the year are listed on page 2.

- (1) The owners of the Elmgrove Centre are Mrs Joanna Rawstron, Mr Nathanael Jackson and Mr William Taylor-Jackson all of whom are children of Mrs Sally Ann Jackson who is a trustee. The trust rents the Elmgrove Centre from these three individuals and rental payments totalling £18,000 have been made to them during the financial year ended 31st March 2025.
- (2) Expenses incurred by trustees in furtherance of the trust's business are reimbursed periodically.

**Christian Enterprises Trust
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each accounting year that give a true and fair view of the state of affairs of the charity and of its financial activities for that period and which adequately identify material special trust or other restricted funds of the charity.

In preparing those accounts, the trustees are required to:

- (1) Select suitable accounting policies and then apply them consistently.
- (2) Make judgements and estimates that are prudent and reasonable.
- (3) State whether applicable accounting standards have been followed subject to any material departures being disclosed and explained in the financial statements.
- (4) Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable us to ensure that the financial statements comply with the Charities Act 2011

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report was approved by the trustees on 31st January 2026 and is signed on their behalf by



..... Nathanael Benjamin Theodore Jackson. (Trustee)

Christian Enterprises Trust
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ENTERPRISES TRUST
FOR THE YEAR ENDED 31ST MARCH 2025

I report to the trustees on my examination of the accounts of Christian Enterprises Trust (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Simon Brown FCIE DChA

2 Ger y mynydd,
Hirwaun
Aberdare
CF44 9RD

16th March 2026

CHRISTIAN ENTERPRISES TRUST**RECEIPTS AND PAYMENTS ACCOUNT****YEAR ENDED 31 MARCH 2025**

	Total Funds 2025 £	Total Funds 2024 £
RECEIPTS		
Hall Hire	124,521	103,794
Rumpus Room	15,395	7,015
Other revenue	4,946	2,709
Rent	8,640	27,280
Grants and donations received	2,500	13,800
TOTAL RECEIPTS	156,002	154,598
PAYMENTS		
Charitable activities		
Advertising	54	-
Bank fees	143	272
Cleaning	4,076	2,134
Charitable donations	300	300
Consulting	250	-
Equipment purchases	435	-
Gifts	8,600	8,400
Insurance	997	969
Licences	828	1,615
Light, power & heating	11,454	11,554
Motor vehicle expenses	182	165
Motor vehicle purchases	-	13,200
Rates	474	1,166
Rent	18,000	18,000
Repairs & Maintenance	27,133	10,831
Salaries (including employers NI & pension contributions)	75,447	77,483
Software	789	945
Stationery	48	9
Telephone	864	933
Waste collections	1,379	1,308
Water rates	1,277	1,419
Accountancy fees	1,440	900
Travel	323	104
Sundries	495	79
King's Films	-	39
TOTAL PAYMENTS	154,988	151,825
NET RECEIPTS/(PAYMENTS)	1,014	2,773
Cash Funds Brought Forward	74,527	71,754
Cash Funds Carried Forward	75,541	74,527

All cash movements are in unrestricted funds.

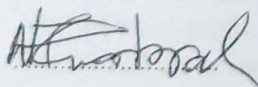
CHRISTIAN ENTERPRISES TRUST
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 MARCH 2025

	Total Funds 2025 £	Total Funds 2024 £
Cash funds		
Bank and cash balances	74,062	73,048
King's Films	1,479	1,479
	<u>75,541</u>	<u>74,527</u>
Fixed Assets		
Property (Restricted)	4,332	4,332
Equipment	16,963	16,528
Motor Vehicles	15,200	15,200
	<u>36,495</u>	<u>36,060</u>
Current Assets		
Loans	2,896	2,865
Debtors	36,351	23,572
	<u>39,247</u>	<u>26,437</u>
Total Assets	<u>75,541</u>	<u>74,527</u>
Liabilities		
Creditors	(28,500)	(16,795)
Accruals	(900)	(720)
	<u>(29,400)</u>	<u>(17,515)</u>

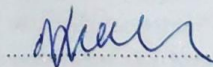
Cash fund balances at 31 March 2025

	Balance at 31 March 2024	Receipts	Payments	Balance at 31 March 2025
Unrestricted funds				
General funds	74,527	156,002	(154,988)	75,541
Total	<u>74,527</u>	<u>156,002</u>	<u>(154,988)</u>	<u>75,541</u>

These financial statement were approved by the trustees onand are signed on their behalf by:



Martha Nana Fynn-Garbrah
Trustee



Nathanael Benjamin Theodore Jackson
Trustee