

Christian Enterprises Trust

Trustees Annual Report

And

Accounts

Year ended 31st March 2024

Registered Charity No 1014571

Independent examiner
Richard J C Gilpin ACIB CeMAP

Christian Enterprises Trust

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST MARCH 2024

Address	The Elmgrove Centre Redland Road Bristol BS6 6AG
Constitution	Charitable trust formed by deed dated 13 th March 1992 Registered charity no 1014571
Trustees	Sally Ann Charlotte Jackson (Chair) Martha Nana Fynn-Garbrah Nathanael Benjemin Theodore Jackson John Cardinal Ifeanyi Katherine Elizabeth Ifeanyi
	Scottish Widows Bank 67 Morrison Street Edinburgh EH3 8YJ
	Santander Business Banking Bootle Merseyside L30 4GB
	TSB Business Banking Henry Duncan House 120 George Street Edinburgh EH2 4LH

Independent Examiner:

Richard John Clement Gilpin ACIB CeMAP
14 Trewin Lodge
Normandy Drive
Yate
Bristol BS37 4FX

Christian Enterprises Trust

Trustees Annual Report

The Trustees present their report and the accounts for the year ended 31st March 2024.

PRINCIPAL OFFICE

The trust's principal office is The Elmgrove Centre, Elmgrove Road, Cotham, Bristol BS6 6AH.

GOVERNING DOCUMENT

The Christian Enterprises Trust was established as a charitable trust by way of a deed made on 13th March 1992. The objects of the charity are to promote Christianity and Christian education in the United Kingdom and elsewhere.

On 30th July 2004 the net assets of the Sheep Gate trust were transferred to Christian Enterprises Trust as the Sheep Gate Trust was no longer able to manage its activities on a day-to-day basis.

The Sheep Gate Trust was created by way of a deed made on 12th September 1989 and was a registered charity from 17th October 1989 to 12th August 2004. (Registered charity no 328353)

OBJECTS OF THE CHARITY

The Objects of the Charity are to promote Christianity and Christian education in the United Kingdom and elsewhere in particular by:

- i. Providing opportunities for people to meet with God, Father, Son and Holy Spirit.
- ii. Establishing Christian Community Centres
- iii. Promoting the unity of Christians in the love and service of God
- iv. Fostering initiatives to teach and care in the community in obedience to Jesus.

PUBLIC BENEFIT STATEMENT

The trustees of Christian Enterprises trust confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The trust has promoted Christianity and Christian education by giving regular one-off gifts to those active in Christian work both in the UK and abroad. It has continued to run the Christian Community Centre in Bristol. The trust has also served the community both through the support of those Christians involved in looking after the needs of others and directly by sponsoring and writing to two children who live in poverty. Also providing work and income for a man in particular need.

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The trust has furthered Christianity through its financial support of missionaries abroad, through enabling recording of Christian music and bible reading, and through supporting those who help others.

RESERVES POLICY

The major expenses incurred by the trust are maintenance and repairs to the Elmgrove centre, donations, salaries and wages. The trustees believe that holding reserves equivalent to approximately three months, utilities, gifts, and wage expenditure is prudent. For the year ended 31st March 2024 this would amount to approximately £15,500.

FINANCIAL REVIEW

Current year

Accounts are now produced on cash and receipt basis in contrast to previous years which have been produced on accruals basis.

There was a profit of £2,773 for the year ended 31st March 2024 (2023 accrued loss of £13,608). The trust continues to control the activities that take place at the centre and received £113,518 in hall hire fees.

The trust receives a rental and storage income from City Church which was at £27,280. It is anticipated that hire and rental charges will again become the major sources of income going forward. The trust has continued with the program of upgrading, maintaining and improving the Elmgrove Centre. During the year to 31st March 2024 expenditure on repairs and maintenance was £10,831. The main costs in the year were wages and salaries and pensions of £77,483.

RESTRICTED FUNDS

The only restricted funds currently with the trust is a house in Lilongwe Malawi used to further the trust's objectives. This was acquired in October 2011 for £4,332.00.

REVIEW OF ACTIVITIES

Chairman's report for Christian Enterprises Trust Year 2023-2024

Christian Enterprises Trust directly supported two Christian initiatives during the year: a Women's Worship Evening on the second Friday of every month, led by Jill Vine and a tent event called Safe Haven held on the Downs in Bristol in October 2023 organised and run by Jill Vine which the Trust financed.

There were undoubted miracles involved in the coming about of the Safe Haven event as it was beset with difficulties. A 'chance' (surely God appointed) meeting of the Chairman of the Trust with a person at a Christian Camp in early August led to her being given the details of a Christian organisation in Wales called Show Jesus. This amazing organisation brought all the answers to prayer that were needed for the event to happen. Show Jesus provided a marquee,

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staff to put it up, health and safety information for the City Council, experience and encouragement, prayer and possibility.

The weather stayed fine, despite forecast of rain, and the site looked amazing with all the additional features which Jill had organised, Mission Aviation Fellowship with a small plane, A second tent with free refreshments which didn't run out and a third with superb face painting. The worship continued throughout the afternoon and early evening and the testimonies were powerful.

The year saw new staff start at the Trust's principal work, the Elmgrove Centre, at the beginning of May 2023 including a brilliant premises manager, a temporary assistant manager and a new office manager with special responsibility for developing social media and the website.

Improvements and repairs were organised with very efficient planning and work by the General Manager and Premises Manager but were hampered for over 6 months by the very poor communication and the even worse reliability of the roofing firm Davis Roofing to do what they said which meant that essential roof repairs did not get done until a different roofing company were successfully found and had the work completed within a month.

Three churches now meet at the Elmgrove Centre, and the Centre has been host to a wide variety of one off hires, providing a venue praised for the quality of the building in decoration and cleanliness, its spacious size and its reasonable cost which reflects both the work of the staff and the aim of the Trust to provide good spaces to use, large and small, which are not provided elsewhere and at a manageable cost. Its variety of spaces (6 in total) to use are a great asset.

A ceilidh for Burns night, the Bristol Uni Caledonian Society annual ball, the Bristol Uni Women in Engineering annual ball and fundraising ceilidhs, - including one called Caper Ceilidh raising money for Somerset Wildlands, and one raising funds for Hope for Life, Katanga celebrating 10 years of supporting young adults in Uganda - in the Large Hall gave opportunities for many people to come together and enjoy a time of sharing and fun.

The large hall also gave wedding couples the opportunity to have a reception according to their own choices of decoration, table layout and food, including hot food prepared in the large kitchen, and within a budget that made having an event for up to 180 people possible for them.

The Coexist Community Kitchen which gives cooking lessons and free meals for the disadvantaged were able to greatly increase their numbers attending their annual fundraising event held in December owing to the increased space of the Elmgrove Centre Large Hall compared with their previous venue.

We were able to help out Cotham Gardens Primary School when their Sports Hall required extensive work by them being able to use the Small Hall for their assemblies and Sports classes.

NHS CAMHS hosted a week of educational workshops for families of children with eating disorders. 2 all day conferences were held: The Church Mission Society had an all day conference called 'Gather for the Day' bringing together different groups addressing poverty in the UK and the second was a staff away day for Probation Officers.

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The small hall has been used for rehearsal space by Wardrobe Theatre Ensemble, for filming, and an art workshop.

The regular hirers have continued with us for a further year, including 4 different dance classes, Pilates Classes, the Pre-school nursery, City Church youth group and their Sunday church meeting, and new hirers have started such as those offering movement therapy, talking therapy and art therapy sessions and mini athletics for children.

The Trust bought a minibus for use transporting 9+mobility aids, rescued from Recycling Centres in Bristol and stored on the Mezzanine in the Elmgrove Centre, to Warsaw for their further transporting to Ukraine, run by a tireless group of volunteers.

Christian Enterprises Trust continued its support for John and Catherine Ifeanyi and their new church in Oslo, Norway, which is growing steadily; Peter Kent working with Operation Mobilisation and churches in France with open air sketchboard and singing evangelism; Alex George with his Christian work in Bristol, England supporting, among others, prison officers, young couples with marriage guidance, and individuals working with personal difficulties or work issues, as well as doing talks for the Christian Union at UWE; and Mary Gondwe helping victims of natural disasters, particularly floods, in Malawi through funds raised from CET's house in Lilongwe, now divided into three small units of accommodation for homeless widows so they can find work and support themselves and others.

New support has also been given for Marcus Wells working with volunteers to collect, store and take aid, particularly medical mobility aids, to Warsaw, Poland where it is taken onwards from there to Ukraine.

CET bought a minibus that is given for use for transporting aid to Warsaw and Ukrainian refugees to Copenhagen, Denmark for two years. Free storage of mobility aids is also given at the Elmgrove Centre.

TRUSTEES AND THEIR INTERESTS

The Trustees who served during the year are listed on page 2.

- (1) The owners of the Elmgrove Centre are Mrs Joanna Rawstron, Mr Nathanael Jackson and Mr William Taylor-Jackson all of whom are children of Mrs Sally Ann Jackson who is a trustee. The trust rents the Elmgrove Centre from these three individuals and rental payments totalling £18,000 have been made to them during the financial year ended 31st March 2024.
- (2) Expenses incurred by trustees in furtherance of the trust's business are reimbursed periodically.

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TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each accounting year that give a true and fair view of the state of affairs of the charity and of its financial activities for that period and which adequately identify material special trust or other restricted funds of the charity.

In preparing those accounts, the trustees are required to:

- (1) Select suitable accounting policies and then apply them consistently.
- (2) Make judgements and estimates that are prudent and reasonable.
- (3) State whether applicable accounting standards have been followed subject to any material departures being disclosed and explained in the financial statements.
- (4) Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable us to ensure that the financial statements comply with the Charities Act 2011

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report was approved by the trustees on 31st January 2025 and is signed on their behalf by



..... Nathanael Benjemin Theodore Jackson. (Trustee)

Christian Enterprises Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN ENTERPRISES TRUST

I have examined the financial statements of the trust for the year ended 31st March 2024 which are set out on pages 10 to 11.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) but that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:

and

- State whether any particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Based on my examination, other than matters set out below, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act.

The trust had not presented me with any minutes of meetings during the year. Accordingly, I have not been able to verify, with documentary evidence, details of any decisions taken. I have relied on emails and verbal information supplied.

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There is a property at Lilongwe in Malawi shown as a restricted fund asset in the accounts with a book value of £4,332. The trust has no documentation to evidence ownership of this property.

I have therefore been unable to satisfactorily verify ownership by the trust and nor have I been able to fully verify that it is still used for the purposes of the trust.


Kings Films has been set up as a unit within the trust but has its own bank account and books of account. This is run as a separate entity being funded in part by transfers from the main trust but also obtaining its own income.

Whilst I have been sent copies of the separate bank account maintained for King's Films, I have not been able to examine any of the other books or associated paperwork and have relied on information passed to me. The figures, as far as I can ascertain, have been properly incorporated into the main accounts for the trust.

Separate records are maintained relating to all staff pay pension and tax contributions which are integrated into the main accounts.

I have formed the opinion from access to the accounts and the documentation provided to me that these accounts are a true reflection of the charity and its activities.

The trustees and their interest section of the trustee's report sets out details of transaction between various trustees and related parties including the payment of rent by the trust to related parties.

Signature.....
Richard J C Gilpin
Independent Examiner

Dated: 31st January 2025

Richard J C Gilpin ACIB CeMAP
14 Trewin Lodge
Normandy Drive
Yate
Bristol BS37 4FX

CHRISTIAN ENTERPRISES TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 MARCH 2024

	Total Funds 2024 £	Total Funds 2023 £
RECEIPTS		
Hall Hire	103,794	85,761
Rumpus Room	7,015	1,900
Other revenue	2,709	5,080
Rent	27,280	27,960
King's films	-	45
Grants and donations received	13,800	-
TOTAL RECEIPTS	154,598	120,746
PAYMENTS		
Charitable activities		
Advertising	-	15
Bank fees	272	72
Cleaning	2,134	6,107
Charitable donations	300	300
Gifts	8,400	8,495
Insurance	969	908
Licences	1,615	1,381
Light, power & heating	11,554	6,692
Motor vehicle expenses	165	232
Motor vehicle purchases	13,200	400
Rates	1,166	1,946
Rent	18,000	18,000
Repairs & Maintenance	10,831	17,996
Salaries (including employers NI & pension contributions)	77,483	68,410
Software	945	654
Stationery	9	88
Telephone	933	745
Waste collections	1,308	1,739
Water rates	1,419	(545)
Accountancy fees	900	720
Travel	104	364
Sundries	79	81
King's Films	39	159
TOTAL PAYMENTS	151,825	134,959
NET RECEIPTS/(PAYMENTS)	2,773	(14,213)
Cash Funds Brought Forward	71,754	85,967
Cash Funds Carried Forward	74,527	71,754

All cash movements are in unrestricted funds.

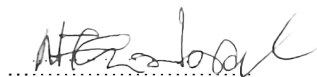
CHRISTIAN ENTERPRISES TRUST
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 MARCH 2024

	Total Funds 2024 £	Total Funds 2023 £
Cash funds		
Bank and cash balances	73,048	70,236
King's Films	1,479	1,518
	<u>74,527</u>	<u>71,754</u>
Fixed Assets		
Property (Restricted)	4,332	4,332
Equipment	16,528	16,528
Motor Vehicles	15,200	2,000
	<u>36,060</u>	<u>22,860</u>
Current Assets		
Loans	2,865	2,865
Debtors	23,572	25,512
	<u>26,437</u>	<u>28,377</u>
Total Assets	<u>26,437</u>	<u>28,377</u>
Liabilities		
Creditors	(16,795)	(17,159)
Accruals	(720)	-
	<u>(17,515)</u>	<u>(17,159)</u>

Cash fund balances at 31 March 2024

	Balance at 31 March 2023	Receipts	Payments	Balance at 31 March 2024
Unrestricted funds				
General funds	71,754	154,598	(151,825)	74,527
Total	<u>71,754</u>	<u>154,598</u>	<u>(151,825)</u>	<u>74,527</u>

These financial statement were approved by the trustees on 31.01.2024 and are signed on their behalf by:



Martha Nana Fynn-Garbrah
Trustee



Nathanael Benjamin Theodore Jackson
Trustee