

# **Christian Enterprises Trust**

**Trustees Annual Report**

**And**

**Accounts**

Year ended 31st March 2021

Registered Charity No 1014571

Independent examiner  
Richard J C Gilpin ACIB CeMAP

## **Christian Enterprises Trust**

### **LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

|                              |   |
|------------------------------|---|
| <b>Address</b>               | The Elmgrove Centre<br>Redland Road<br>Bristol BS6 6AG  |
| <b>Constitution</b>          | Charitable trust formed by deed dated 13 <sup>th</sup> March 1992<br>Registered charity no 1014571  |
| <b>Trustees</b>              | Sally Ann Charlotte Jackson (Chair)<br>Susan Grace Sheppard<br>Martha Nana Fynn-Garbrah   |
| <b>Bankers</b>               | Unity Trust Bank plc<br>Nine Brindley Place<br>Birmingham B1 2HB<br><br>Scottish Widows Bank<br>67 Morrison Street<br>Edinburgh EH3 8YJ<br><br>Santander Business Banking<br>Bootle<br>Merseyside L30 4GB<br><br>TSB Business Banking<br>Henry Duncan House<br>120 George Street<br>Edinburgh EH2 4LH |
| <b>Independent Examiner:</b> | Richard John Clement Gilpin ACIB CeMAP<br>14 Trewin Lodge<br>Normandy Drive<br>Yate<br>Bristol BS37 4FX   |

# **Christian Enterprises Trust**

## **Trustees Annual Report**

The Trustees present their report and the accounts for the year ended 31<sup>st</sup> March 2021.

## **PRINCIPAL OFFICE**

The trust's principal office is The Elmgrove Centre, Elmgrove Road, Cotham, Bristol BS6 6AH.

## **GOVERNING DOCUMENT**

The Christian Enterprises Trust was established as a charitable trust by way of a deed made on 13<sup>th</sup> March 1992. The objects of the charity are to promote Christianity and Christian education in the United Kingdom and elsewhere.

On 30<sup>th</sup> July 2004 the net assets of the Sheep Gate trust were transferred to Christian Enterprises Trust as the Sheep Gate Trust was no longer in a position to manage its activities on a day-to-day basis.

The Sheep Gate Trust was created by way of a deed made on 12<sup>th</sup> September 1989 and was a registered charity from 17<sup>th</sup> October 1989 to 12<sup>th</sup> August 2004. (Registered charity no 328353)

## **OBJECTS OF THE CHARITY**

The Objects of the Charity are to promote Christianity and Christian education in the United Kingdom and elsewhere in particular by:

- i. Providing opportunities for people to meet with God, Father, Son and Holy Spirit.
- ii. Establishing Christian Community Centres
- iii. Promoting the unity of Christians in the love and service of God
- iv. Fostering initiatives to teach and care in the community in obedience to Jesus.

## **PUBLIC BENEFIT STATEMENT**

The trustees of Christian Enterprises trust confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The trust has promoted Christianity and Christian education by giving regular one-off gifts to those active in Christian work both in the UK and abroad. It has continued to run the Christian Community Centre in Bristol. The trust has also served the community both through the support of those Christians involved in looking after the needs of others and directly by sponsoring and writing to two children who live in poverty. Also providing work and income for a man in particular need.

## **Christian Enterprises Trust**

The trust has furthered Christianity through its financial support of missionaries abroad, through enabling recording of Christian music and bible reading, and through supporting those who help others.

### **RESERVES POLICY**

The major expenses incurred by the trust are maintenance and repairs to the Elmgrove centre, donations, salaries and wages. The trustees believe that holding reserves equivalent to approximately three months, utilities, gifts, and wage expenditure is prudent. For the year ended 31<sup>st</sup> March 2021 this would amount to approximately £15,500 but as the year 2020/21 was hit by the covid restrictions it is considered prudent to retain reserves at £20,000. The trustees are satisfied that the liquid funds held at the end of this reporting period is sufficient for these purposes.

### **FINANCIAL REVIEW**

#### **Current year**

After depreciation there was a loss of £33,989 for the year ended 31<sup>st</sup> March 2021 (2020 loss of £22,418).

The trust continues to control the activities that take place at the centre and received £16,033 in hall hire fees. The trust receives a rental income from City Church for storage which was much reduced at £7,200. It is anticipated that hire and rental charges will again become the major sources of income going forward.

The trustees consolidated the programme of improvements which begun two years ago. Compared to last year expenditure has been reduced for maintaining and improving the building and its facilities. During the year to 31<sup>st</sup> March 2021 expenditure on repairs and maintenance was £8,193.

The main costs in the year were wages and salaries of £31,936 (£42,661 in 19/20). We were able to take advantage of the government's furlough scheme which kept our costs down

Please note some of the 2019/20 figures have been restated following an in-depth audit of the accounting records.

### **RESTRICTED FUNDS**

The only restricted funds currently with the trust is a house in Lilongwe Malawi used to further the trust's objectives. This was acquired in October 2011 for £4,332.00.

# **Christian Enterprises Trust**

## **REVIEW OF ACTIVITIES**

Chairman's report for Christian Enterprises Trust 2020-2021

The Trust's activities during the year March 31<sup>st</sup>, 2020 - March 30<sup>th</sup> 2021 were severely curtailed, as so many businesses and charities experienced, by the government lockdowns in response to the outbreak of the pandemic Covid 19.

The Trustees did not meet during the year except by phone to make the few decisions together which were needed.

Carrie, our accounts manager, brilliantly researched and found and applied for as many grants or sources of government funding as might be available to us, so that we survived though we lost a substantial sum from our income as the accounts show.

We were able to offer furlough to our two permanent workers, and two part time workers and the Trust made the decision to supplement whatever the government offered so that they would always have 100% of their original wage in this Trust year.

Our gratitude to these two workers, Gary, our premises manager, and Carrie, was able to be demonstrated in this decision to top up their wages at all times during this Trust year, as they had given so much skill and dedication to us and we trusted would still like to give to us when able to do so.

We are very grateful to Bristol City Council for waiving the business rates during the lockdown periods and also for the generous grant they gave to us, showing that our contribution to the life of the communities and people of Bristol, through our main work of The Elmgrove Christian Community Centre in Elmgrove Road, Cotham, was recognised and valued.

During the year, a new worker, Sam, joined us, who initially was working with our premises manager before the first lockdown, and then, very capably, expanded his role to take on the office work as well as all our previous staff were offered and took furlough.

Carrie and Gary kept the accounts and premises in order as far as they were permitted by the hours available to work during lockdowns. As these hours changed often during the furlough period, Carrie did an excellent job of working out the wage, national insurance, pension contributions and tax due to our employees – no mean task as the Chancellor's changes were complicated combinations of percentages and permitted hours of work.

While the Elmgrove Centre was mostly shut down during the Trust year, the Trustees approved the proposal by Gary and Sam to take the opportunity to sand the small hall floor and have it re-varnished while it was out of use. This was a huge improvement and would be appreciated especially by our regular hirers doing dance and exercise, including Pilates, classes, who would benefit from a much better floor surface to work on.

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The Trustees also made the decision to continue to support the Christian workers they had been supporting before lockdown, even though there was no or little income during the Trust year. We were blessed by having been the recipients of a legacy in 2017 which we could draw on to continue our work through the work of others.

We invested our money with the 'bank' and received interest as Jesus advised in the parable of the talents (Matthew 25:27):

The Ifeanyi family in Norway and the New Life church plant that John and Katherine had set up in Oslo; The Vines in Uganda; and Peter Kent in Paris, France

John and Catharine told us that their church could not meet physically during lock down which also happened in Norway in a similar way to the UK but added that an unexpected benefit came from meeting through Zoom online as other people were able to join their services who perhaps because of transport, the times of their meetings and health or other issues could not attend in person were now able to join in via Zoom.

Caring for others in their community was also not possible in person but Zoom and phone calls still enabled people to be looked after, listened to, and given company in a time of often great loneliness caused by the harsh rules of Covid restrictions to prevent the spread of the virus where visits were not allowed except by one named and specified household.

Home schooling was required as the schools were closed and so the task of teaching or overseeing the lessons online became the parents' responsibility and time to do other work was significantly reduced as a result, but families commented on the time spent and appreciated together and a new understanding of the work of teachers.

In Uganda, many people lost their jobs as their businesses were shut down as 'not essential' and movement was restricted so market traders and the self employed could not go to work. The MAF aeroplanes could not fly. In addition, the main airport used by MAF was flooded as were large areas of Uganda in this year and they could not use it.

In response and having witnessed a pastor having gone from house to house on foot delivering food in Kampala to households facing starvation, Jill set up a JustGiving project called 'Feed the 5000' which was responded to with giving which resulted in more than 10,000 people being fed. Praise God, so many people were helped even though so many still went without.

As soon as flights were possible, Greg was out again delivering medical and food supplies to people in hard-to-reach communities, transporting others to hospital who otherwise could not make it and making possible the visits and help to others in isolated communities which is the mission of MAF.

Peter in France found that his open-air evangelism was not greatly restricted by the Covid lock down regulations as his communicating in public with sketch board was in front of an audience who were typically more than two metres distant from him, the social distancing required by the French government as with many others, in order to limit transmission of the Covid virus

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and many were outside appreciating the opportunity offered by the government of one hour of being outside for exercise once a day.

Likewise sitting at one end of park benches to chat with people at the other end of the bench, suitably socially distance, he could talk about Jesus, and was able to engage in conversations while socially distanced and also could give a pamphlet (wiped over with anti-viral wipes) to anyone who wanted to know more. On these leaflets was written the name and address of a local church they could go to and a contact name and number to follow up if they so wished. Many people who were feeling lost and needing to know the purpose of being alive and how to live their lives in some meaningful and purposeful way, were given news of what might be for them a life-changing future that they could choose with Jesus in their lives as a teacher, friend and guide.

The Trust also wanted to have up to date news about Mary Gondwe in Malawi who we had supported by providing for the completion of building a house which she would hold in trust for us, look after for us and do her own Christian work from, but had lost touch with her as both email and phone number were no longer in use. The trustees decided to try to follow up any link we could, including a UK couple who were now working in Malawi, and knowledge that her daughter, Wamake, had trained or was training to be a doctor.

During this Trust year, the Trust also took on supporting a young girl in the Philippines called Andrea through Compassion. She has a family who are also helped by the help given to her through Compassion and a 'hope and a future' with education and finance.

Funds to continue supporting these 'fellow workers in the gospel' also came from the legacy we had received in such timely manner.

Future plans to establish a work among the lonely of all ages in Bristol 'Not alone everyday: NAE' were held up by Covid restrictions but we will still seek a way forward with this when circumstances allow. This would be established in memory of the donor of the legacy to us.

Our fostered enterprise, The King's Films, managed, despite Covid restrictions, to continue to produce songs during the year which are intended to accompany the film with music that has been in Maggie's heart for several years now since God told her to do this. As these were mostly solo projects, they could be written and recorded and produced in isolation or with the producer in a separate room from the soloist.

Her team under their producer Michael were able also to put together a 'taster' film which would be shown to possible funders and at fundraising events.

The Trust had agreed to provide funding for match funding up to £1,000 for each song up to 10 songs in total and to pray and support the work as 'foster parents', while holding them under our charity umbrella for others to know that they are a Christian non-profit making enterprise.

The Trust thought that its own film of The Prodigal Son which the Director had wanted to produce, also as told by God some 15 years ago, might be overseen or undertaken by The King's Films in the future. As this film was to be in part animation, the assistance of Jean-Philippe Vine, now a film director in the UK but who had started his working life in film with Dreamworks,

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The plan to prepare the Elmgrove Centre as a place of refuge for up to 100 people went forward in a small way during the Trust year with buying large bins to store provisions and clearing areas to be used for this purpose

### TRUSTEES AND THEIR INTERESTS

The Trustees who served during the year are listed on page 2.

- (1) The owners of the Elmgrove Centre are Mrs Joanna Rawstron, Mr Nathanael Jackson and Mr William Taylor-Jackson all of whom are children of Mrs Sally Ann Jackson who is a trustee. The trust rents the Elmgrove Centre from these three individuals and rental payments totalling £18,000 have been made to them during the financial year ended 31<sup>st</sup> March 2021.
- (2) Expenses incurred by trustees in furtherance of the trust's business are reimbursed periodically.

### TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each accounting year that give a true and fair view of the state of affairs of the charity and of its financial activities for that period and which adequately identify material special trust or other restricted funds of the charity.

In preparing those accounts, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are prudent and reasonable.
- c) State whether applicable accounting standards have been followed subject to any material departures being disclosed and explained in the financial statements.
- d) Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable us to ensure that the financial statements comply with the Charities Act 2011

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### APPROVAL

This report was approved by the trustees on <sup>1<sup>st</sup></sup> 1.1.2022 and is signed on their behalf by

*Susan Grace Shepherd*  
Susan Grace Shepherd (Trustee)

## **Christian Enterprises Trust**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN ENTERPRISES TRUST**

I have examined the financial statements of the trust for the year ended 31<sup>st</sup> March 2021 which are set out on pages 8 to 12.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act:

and

- State whether any particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

Based on my examination, with the exception of the matters mentioned immediately below, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act.

The trust had not presented me with any minutes of meetings during the year. Accordingly, I have not been able to verify, with documentary evidence, details of any decisions taken. I have relied on emails and verbal information supplied.

## Christian Enterprises Trust

It also became clear during my examination this year that control of the trust's assets has been improved with proper asset registers now being maintained in the accounting system allowing proper control.

There is a property at Lilongwe in Malawi shown as a restricted fund asset in the accounts with a book value of £4,332. The trust has no documentation to evidence ownership of this property.

I have therefore been unable to satisfactorily verify ownership by the trust and nor have I been able to fully verify that it is still used for the purposes of the trust.


Kings Films has been set up as a unit within the trust but has its own bank account and books of account. This is run as a separate entity being funded in part by transfers from the main trust but also obtaining its own income.

Whilst I have been sent copies of the separate bank account maintained for King's Films, I have not been able to examine any of the other books or associated paperwork and have relied on information passed to me. The figures, as far as I can ascertain, have been properly incorporated into the main accounts for the trust.

Separate records are maintained relating to all staff pay pension and tax contributions which are integrated into the main accounts.

I have formed the opinion from access to the accounts and the documentation provided to me that these accounts are a true reflection of the charity and its activities.

The trustees and their interest section of the trustee's report sets out details of transaction between various trustees and related parties including the payment of rent by the trust to related parties.

Signature.....  
Richard J C Gilpin  
Independent Examiner

Dated: 30/09/2022

Richard J C Gilpin ACIB CeMAP  
14 Trewin Lodge  
Normandy Drive  
Yate  
Bristol BS37 4FX

## Christian Enterprises Trust

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> March 2021

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total (restated)<br>2020<br>£ |
|---|-------|----------------------------|--------------------------|--------------------|-------------------------------|
| <b>Year 1/4/20-31/3/21</b>                    |       |                            |                          |                    |                               |
| <b>INCOMING RESOURCES</b>                     |       |                            |                          |                    |                               |
| Incoming resources from charitable activities |       |                            |                          |                    |                               |
| Hall Hire                                     |       | 16,033                     | -                        | 16,033             | 53,647                        |
| Rumpus Room                                   |       | 333                        | -                        | 333                | 1,564                         |
| Studio Hire                                   |       | 200                        | -                        | 200                | 0                             |
| Crypt Hire                                    |       | 211                        | -                        | 211                | 0                             |
| Other revenue                                 |       | 110                        | -                        | 110                | 311                           |
| Out and About donations                       |       | 0                          | -                        | 0                  | 413                           |
| Rent  |       | 7,200                      | -                        | 7,200              | 39,245                        |
| Forfeited deposits                            |       | 0                          | -                        | 0                  | 50                            |
| Kings Films                                   |       | 3,113                      | -                        | 3,113              | 500                           |
| Grants received                               |       | 25,000                     | -                        | 25,000             | 0                             |
| Interest                                      |       | 56                         | -                        | 56                 | 261                           |
|   |       | 52,256                     | -                        | 52,256             | 95,991                        |
| <b>RESOURCES EXPENDED</b>                     |       |                            |                          |                    |                               |
|   |       | Unrestricted<br>£          | Restricted<br>£          | Total<br>£         | Total<br>£                    |
| Charitable activities (Note 2)                |       | 80,770                     | -                        | 80,770             | 112,215                       |
| Governance costs (Note 3)                     |       | 968                        | -                        | 968                | 3,854                         |
| Kings Films                                   |       | 4,507                      | -                        | 4,507              | 2,340                         |
|   |       | 86,245                     | -                        | 86,245             | 118,409)                      |
| Payments for period                           |       | 86,245                     | -                        | 86,245             | 118,409)                      |
| Surplus/(Deficit) for year                    |       | (33,989)                   | -                        | (33,989)           | (22,418)                      |

## Christian Enterprises Trust

### Balance sheet

As at 31<sup>st</sup> March 2021

|  | Unrestricted | 2021<br>Restricted | Total    | Unrestricted | 2020 (restated)<br>Restricted | Total    |
|--|--------------|--------------------|----------|--------------|-------------------------------|----------|
|  | £            | £                  | £        | £            | £                             | £        |
| <b>Fixed Assets</b>                      |              |                    |          |              |                               |          |
| Property                                 | -            | 4,332              | 4,332    | -            | 4,332                         | 4,332    |
| Equipment (Note 1)                       | 15,820       | -                  | 15,820   | 15,820       | -                             | 15,820   |
| Motor vehicles                           | 1,600        |                    | 1,600    | 2,000        | -                             | 2,000    |
| <b>Less</b>                              |              |                    |          |              |                               |          |
| Accumulated depreciation (Note 1)        | 11,695       | -                  | 11,695   | 9,817        |                               | 9,817    |
| Net fixed assets                         | 5,725        | 4,332              | 10,057   | 8,003        | 4,332                         | 12,335   |
| <b>Current Assets</b>                    |              |                    |          |              |                               |          |
| Loans                                    | 4,865        | -                  | 4,865    | 3,245        | -                             | 3,245    |
| Debtors and prepayments (Note 4)         | 2,410        | -                  | 2,410    | 3,772        | -                             | 3,772    |
| Bank Balances                            | 68,517       |                    | 68,517   | 98,551       |                               | 98,551   |
| King's Films (net)                       | 2,331        |                    | 2,331    | 1,725        | -                             | 1,725    |
| Current assets                           | 78,123       | -                  | 78,123   | 107,293      | 4,332                         | 111,625  |
| <b>Less Current Liabilities</b>          |              |                    |          |              |                               |          |
| Creditors (Note 5)                       | 8,535        |                    | 8,535    | 5,969        | -                             | 5,969    |
|  | 8,535        | --                 | 8,535    | 5,969        | -                             | 5,969    |
|  | 75,313       | 4,332              | 79,645   | 109,328      | 4,332                         | 113,660  |
| <b>Represented by</b>                    |              |                    |          |              |                               |          |
| Balance bought forward                   |              |                    |          | 131,720      | 4,332                         | 136,052  |
| Unrestricted funds (prior year restated) | 109,302      | 4,332              | 113,634  |              |                               |          |
| Surplus/ (Deficit) for the year          | (33,989)     | -                  | (33,989) | (22,418)     |                               | (22,418) |
|  | 75,313       | 4,332              | 79,645   | 109,302      | 4,332                         | 113,634  |

## Christian Enterprises Trust

Notes to the accounts

### Note 1

#### Fixed Assets

Depreciation is charged on the reducing balance basis at a rate of 20% per annum over the expected life of the asset which is ten years for assets and five years for equipment and studio equipment.

#### Tangible fixed assets

|                                    | General, Office, Kitchen<br>and Studio Equipment<br>(Unrestricted funds) | Property<br>(Restricted) | Motor<br>Vehicle | Total  |
|------------------------------------|--|--------------------------|------------------|--------|
| <b>Cost</b>                        |  |                          |                  |        |
| At 1 <sup>st</sup> April 2020      | 15,820   | 4,332                    | 2,000            | 22,152 |
| Additions                          | 0  | 0                        | 0                |        |
| Disposals                          | 0  | 0                        | 400              | 400    |
| At 31 <sup>st</sup> March 2021     | 15,820   | 4,332                    | 1,600            | 21,752 |
| <b>Depreciation</b>                |  |                          |                  |        |
| At 1 <sup>st</sup> April 2020      | 8,840  | 0                        | 976              | 9,816  |
| Less<br>Adjustments re prior years | 0  | 0                        | 0                | 0      |
| Add<br>Provided in year            | 1,675  | 0                        | 204              | 1,879  |
| At 31 <sup>st</sup> March 2021     | 10,515   | 0                        | 1,180            | 11,695 |
| <b>Net book values</b>             |  |                          |                  |        |
| At 1 <sup>st</sup> April 2020      | 6,980  | 4,332                    | 1,024            | 12,336 |
| At 31 <sup>st</sup> March 2021     | 5,305  | 4,332                    | 420              | 10,057 |

## Christian Enterprises Trust

### Note 2

#### Charitable activities

| Direct Charitable costs                                     | Unrestricted<br>funds | Restricted<br>funds | Total 2021    | Total 2020<br>(Restated) |
|---|-----------------------|---------------------|---------------|--------------------------|
| Advertising   | 252                   | -                   | 252           |                          |
| Bank fees   | 72                    | -                   | 72            | 124                      |
| Café  | 38                    | -                   | 38            | 269                      |
| Cleaning  | 307                   | -                   | 307           | 4,822                    |
| Depreciation  | 1,879                 | -                   | 1,879         | 471                      |
| Gifts   | 8,460                 | -                   | 8,460         | 8,607                    |
| Insurance   | 0                     | -                   | 0             | 1,186                    |
| Licences  | 0                     | -                   | 0             | 250                      |
| Light Power and Heating                                     | 6,267                 | -                   | 6,267         | 9,670                    |
| Motor vehicle expenses                                      | 1,988                 | -                   | 1,988         | 1,124                    |
| Postage freight & courier                                   | 0                     | -                   | 0             | 25                       |
| Rates   | 100                   | -                   | 100           | 2,487                    |
| Rent  | 18,000                | -                   | 18,000        | 12,600                   |
| Repairs and Maintenance                                     | 8,193                 | -                   | 8,193         | 27,813                   |
| Salaries (including employers NI<br>& Pension contribution) | 31,936                | -                   | 31,936        | 42,661                   |
| Software  | 468                   | -                   | 468           | 645                      |
| Staff training  | 1,737                 | -                   | 1,737         |                          |
| Stationery  | 28                    | -                   | 28            | 311                      |
| Subscriptions   | 9                     | -                   | 9             |                          |
| Telephone and internet                                      | 502                   | -                   | 502           | 560                      |
| Waste collections   | 286                   | -                   | 286           | 572                      |
| Water rates   | 248                   | -                   | 248           | 1,806                    |
| Totals  | <u>80,770</u>         | <u>-</u>            | <u>80,770</u> | <u>116,004</u>           |

### Note 3

#### Governance costs

|                        | Unrestricted<br>funds | Restricted<br>funds | Total 2020 | Total 2020<br>(Restated) |
|------------------------|-----------------------|---------------------|------------|--------------------------|
| Professional fees      | 810                   | -                   | 810        | 1,620                    |
| Travel                 | 158                   | -                   | 158        | 1,260                    |
| Sundries               | -                     | -                   | -          | 305                      |
| Write offs/write backs | -                     | -                   | -          | 640                      |
|                        | <u>968</u>            | <u>-</u>            | <u>968</u> | <u>3,825</u>             |

## Christian Enterprises Trust

### Note 4

#### Debtors and prepayments

|               | Unrestricted<br>funds | Restricted<br>funds | Total 2021<br>† | Total 2020<br>(Restated) |
|---------------|-----------------------|---------------------|-----------------|--------------------------|
| Loans         | -                     | -                   |                 | 1,316                    |
| Net Pay       | 1,053                 |                     | 1,053           |                          |
|               | 1,956                 | -316                | -               |                          |
| NEST          |                       |                     |                 | 168                      |
| Pensions      |                       |                     |                 | 29                       |
| Other debtors | 1,357                 |                     | 1,357           | 471                      |
|               | <u>2,410</u>          | <u>-</u>            | <u>2,410</u>    | <u>3,940</u>             |

### Note 5

#### Creditors

|                                | Unrestricted<br>funds | Restricted<br>funds | Total 2021   | Total 2020<br>(restated) |
|--------------------------------|-----------------------|---------------------|--------------|--------------------------|
| Accounts payable               | 600                   | -                   | 600          |                          |
| Loans                          | 303                   | -                   | 303          |                          |
| Refundable deposits            | 4,113                 | -                   | 4,113        | 4,382                    |
| Refundable deposits (uncashed) | 170                   | -                   | 170          |                          |
| Nest                           | 226                   | -                   | 226          |                          |
| PAYE & NI                      | 3,123                 | -                   | 3,123        | 1,780                    |
|                                | <u>8,535</u>          | <u>-</u>            | <u>8,535</u> | <u>6,162</u>             |

The Trustees acknowledge their responsibilities for:

(a) Ensuring that the Trust keeps accounting records which comply with the Charities Act 1993;  
and

Preparing accounts that give a true and fair view of the state of affairs of the Trust, at the end of the financial year, and of its financial activities for the financial year.

The Accounts were approved by the Trustees on: 7/7/2022

Sally Ann Jackson  
Sally Ann Jackson, Trustee.

Susan Grace Shepherd  
Susan Grace Shepherd, Trustee