

REGISTERED CHARITY NUMBER: 1014476

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees submit their Annual Report and the Financial Statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the Annual Report and Financial Statements of the Charity. Objects of the Charity as laid down by the Trust Deed 1992.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity, as Stated in its Declarations of Trust are:

- The advancement of the Christian faith and the worship of God
- The relief of persons who are in conditions of need, hardship or distress, or who are aged and sick
- The advancement of education on the basis of Christian principles

The policies adopted to further the objects of the Church are:

- Conducting meetings
- Running Community Projects
- Organising activities and groups
- Working closely with other Christian organisations.

These policies have remained unchanged since the last Trustees' Annual Report.

Our vision

To bring heaven to our world through the love, truth, power and presence of Jesus.

Our Core Values

As in Heaven

The authority, power and presence of Father, Son and Holy Spirit is at the center of everything we are and do.

Truth

We believe the Bible is the inspired living word of God and that it continually reveals His truth and life to us.

Loving because we are loved

Nothing can separate us from God's unconditional love. This enables us to love and accept ourselves and empowers us to love others.

Freedom with responsibility

God has set us free to be all that He says we are, so we take responsibility for our personal growth, learn from our mistakes, and put things right if we mess up.

Valuing people

We see everyone through the loving eyes of Jesus; valuing, honouring and empowering people to fulfil the destiny and purpose that He has for their lives.

Blessing our world

God has called us to be a blessing; transforming our world into a better place by expressing God's love, grace, hope, goodness and joy to everyone we meet.

Together we are stronger

We pursue positive connection both within and outside of the church to promote the Gospel and improve the quality of life of those living in our community.

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Giving our best

God gives extravagantly to us, so we generously give our best to Him and those we serve. To work in strong relational unity with other churches as one Church in our Borough, sharing resources, knowledge and vision. To work with others, both inside and outside the church, to improve the quality of life in Havering.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Review of activities and future developments

Pulse is affiliated to the Assemblies of God (AOG) of Great Britain and Ireland.

We play an active role in “Across Havering”, an interdenominational group linking churches within the Borough of Havering.

We seek to express our faith by serving the local community and engaging in social action, as well as providing teaching and a range of programmes and activities for our members and for those outside the church community. Members of the Church are encouraged to play a full part in the outworking of our objectives.

Hornchurch Centre

Address: 2A Newmarket Way, Hornchurch, Essex RM12 6DS

The Hornchurch Centre is the focal point for the Church, and a centre from which the administration of the Church takes place.

The Centre is currently used for the following activities; Sunday Worship, Christian Teaching, Fellowship Activities, Christian Baptisms and Administration.

Other community associations and groups also use the Centre on a regular basis.

Prayer

The Wednesday evening prayer meeting has continued on Zoom. The focus has been on Havering i.e. schools and hospitals and other national issues, such as the assisted dying bill. We continued meeting once a month for an in person prayer meeting, led by a variety of congregation members. This has been well attended. Often we have had times of worship followed by spirit led prayer, prophetic words and pictures shared. We have had a few prayer Sundays and targeted prayer for our community. The focus in 2025-26 will be to continue running the online prayer meetings and monthly in person prayer meetings. We are also planning to run a mid week bible study group for prayer.

We also incorporate praying for one another into our regular Sunday morning meetings and often have time for individual prayer and ministry at the end of the meeting.

Shining Lights

Shining Light have been working through the Jesus Storybook Bible, the same as the previous year. Weekly there is a Bible story, craft or worksheet and when we are finished we play board games. We also incorporate Holy Spirit and Prophetic activities and encounters around once a month.

The children seem to really enjoy the lessons and most weeks they are very well engaged. The vision for the future is for the children to carry on having fun while learning about God’s love and knowing Jesus as their Friend and Saviour. Our aim is for Shining Lights to grow in numbers.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

We have continued to host children's craft events with one for Easter, April 2024 and assisted with the summer club, that ran for 5 weeks. We hosted a Hallelujah party on the 31st of October 2024 with crafts, food and a disco. In December 2024 we had a children's Christmas crafts afternoon with two crafts. At the beginning of February, we hosted another children's disco party with food. We plan to continue with these community outreach children's craft events and discos for the coming year as we can see the impact that they are having on the community. We have welcomed many children through our doors and look forward to hosting more of these events.

Other Children Activities

Fiona was employed in April 2024 as the family and children's worker. Since taking on the role she has been organizing events for children to come a long to at the church such as a kids disco, Easter Crafts, Children's Summer Club, Hallelujah Party and Christmas Crafts. At each event we have seen many children from the community. Fiona organizes a weekly walk for parents and their babies, an opportunity for new parents to be connected with others and find out about community events. The primary vision is to see families connected within the community, to see more people coming to know the love of God through various events and activities.

Pulse Youth Sundays

At the start of the year Fiona and Thersa were meeting with the youth during the preach on Sundays at least once a month. In October 2024 the youth team met together to plan and welcome Mick and John to the youth team. We then started to have more of a structure where the youth were meeting 3-4 times per month. In December we had an escape room social where 5 of our young people did a team building exercise. We aim to give our youth a fun and safe space where they can invite their friends and see our youth grow in numbers.

Other Youth Activities

Tiffany has delivered one to one and group mentoring sessions throughout the year in Redden Court School, looking at issues surrounding grief, stress, drugs and anxiety. She also worked with the youth justice panel to help young people on referral orders to rehabilitate. Tiffany and Adrian facilitated a music youth project that combined mentoring and music writing.

Havering Healing Rooms

Havering Healing Rooms still operates from 2a Newmarket Way, Hornchurch, every 4th Tuesday in the month. We decided to cancel the session on the 2nd Tuesday in month temporarily, whilst client numbers were variable and the Team smaller. However, the monthly sessions in Hope Cafe, Romford, continue. Client numbers have remained steady and we have not lost any Team members.

For the future we are praying for new Team members, so that we can reinstate two evening sessions per month.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Jungle Tots

We continue to have between 8 and 20 children attending each session. There have been some new parents/child minders added to the group. They come from word of mouth or activities that have been put on for the community, Facebook, neighbours and one returning mum from our Lock Down group when we restarted Jungle Tots again. As always, we see that the group is as much for the adults as the children. It is good to be able to support the adults/parents through various stages of their and their child's lives, especially as the children leave and go to their new schools. In the future we would like to run a Fathers group and will look to talk to Fiona and Emily about this idea.

Time Out

The aim of the group is to provide an afternoon setting twice a month for people to get together in pleasant surroundings. We enjoy a good cup of coffee and homemade cake whilst improving or learning new handicrafts and sharing Jesus with the not-yet-Christians in the group. During the last year our group has remained at over twenty. Newcomers settle in quickly and they enjoy meeting new people and learning or improving their craft skills. We celebrate birthdays with special cakes and cards and had a Christmas buffet in the New Year! We have an active WhatsApp group which most of the group can access.

During the last year two elderly members of the group passed away. We remembered them with an afternoon tea and some members of the group attended their funerals. The group membership remains at just over twenty and attendance varies between 12 to 18 members, often because of holidays or grandparent duties. Some newer members who are not part of Pulse, have come along to other events put on by our church. We meet four times a year to have lunch together in local cafes.

The core team of volunteers meet to plan and put on future events and cater the refreshments. We continue to invite the members of Time Out to church events.

Pulse Romford/Hope Cafe

During this period up until November 2024, we continued meeting on Sunday afternoons with an average of 6 people. At the start of the financial year Tiffany had a period of absence due to sickness so many youth activities were paused. Pete continued in his role managing the Café's daily operations, however in November Pete resigned meaning all Pulse involvement came to an end.

Dive Deeper Groups

Dive Deeper Groups continued running for 6 months with both content based and social sessions. This allowed time for the congregants to attend the monthly in person prayer meeting if they wish. The aim was to facilitate connection, build relationships and help people better understand the Christian faith. Attendance was high at about 60% of people attending. We will continue to run the Dive Deeper Groups as we feel this has positively impacted the church body.

Some of the group titles for these were, Case for Heaven, Worship, Living life together, Bible study – Book of John and Christian outreach

Alpha

Alpha has not been on during this period.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Administration

Peter Merry resigned in November 2024 as Pastor.

Emily Carter is the full-time paid leader as of March 2025.

Tiffany Lawrence continues to work full time as Youth Worker.

Fiona Denniss continues to work 8 hours a week in administration assisting Emily Carter, the trustees and the leadership team. She is now the Family and Children's worker, working 10 hours per week, as of April 2024.

Steve Trott continues to work on a self-employed basis doing the bookkeeping.

Naomi Williams-Peck is now the cleaner for the Hornchurch Centre for 3 hours per week as of June 2024.

FINANCIAL REVIEW

Trust and Financial Overview

The Fellowship produces annual accounts to comply with Charity Commission requirements. A copy is made available under normal charitable procedures.

At present a reserve of a minimum of £5,000 is held within a deposit account. The current accounts are reviewed frequently to ensure funds within them are sufficient for the day to day running of the Trust over following months.

Risk

The biggest risk to the Fellowship's income is a loss of support from those who tithe and gift to the Fellowship. In the event of this taking place the Trustees would ensure that spending is curbed and activities cease that would generate costs. The biggest single payments at the close of this financial year are salaries. The Trust has full Employment and Public Liability insurances in place for all aspects of the work it undertakes.

Charity Assets

The main asset of the Charity is the following property: -

The Hornchurch Centre.

Address; 2A Newmarket Way, Hornchurch, Essex RM12 6DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Internal Control

Trustees are selected by the other members of the Trustee Board. New Trustees are approached from amongst the Church Membership. The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent;
- Prepared the financial statements on an ongoing basis;
- Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Charity or for publication is reliable;
- The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results and variance from budgets.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014476

Principal address

39 Derby Avenue
Upminster
RM14 2NS

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Peter Merry (resigned 25.11.2024)
Rosemary Carter
David Mark Bobin - Chair
Timothy David Skinner
Victoria Wright
Robert James Wright

Independent Examiner

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

Solicitors

Geldard's
Floor 1
Pride PL
Derby
DE24 8QR

Bank

Barclays Bank Plc
Small Business'
2nd Floor
36-38 South Street
Romford
RM1 1HR

Independent Examiners

The Charity appointed Steven Garrod of CR Bland Baker Limited Chartered Accountants as Independent Examiner. This appointment has continued throughout this financial year.

Approved by order of the board of trustees on^{22/1/2026} and signed on its behalf by:

Victoria Wright

.....
Victoria Wright - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAVERING CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Havering Christian Fellowship Trust

I report to the charity trustees on my examination of the accounts of Havering Christian Fellowship Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Garrod

Steven James Garrod FCA

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

26/1/2026

Date:

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	140,737	122,878
Charitable activities			
General		1,900	600
Investment income	3	5,156	6,752
Total		147,793	130,230
EXPENDITURE ON			
Charitable activities			
Advancement of Christianity		128,064	113,888
Net gains/(losses) on investments		28,213	(267)
NET INCOME		47,942	16,075
RECONCILIATION OF FUNDS			
Total funds brought forward		1,270,861	1,254,786
TOTAL FUNDS CARRIED FORWARD		1,318,803	1,270,861

The notes form part of these financial statements

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	836,445	832,185
CURRENT ASSETS			
Debtors	8	18,332	16,094
Investments	9	298,760	270,547
Cash in hand		167,517	154,195
		484,609	440,836
CREDITORS			
Amounts falling due within one year	10	(2,251)	(2,160)
		482,358	438,676
NET CURRENT ASSETS			
		1,318,803	1,270,861
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,318,803	1,270,861
NET ASSETS			
		1,318,803	1,270,861
FUNDS			
Unrestricted funds	11	1,318,803	1,270,861
TOTAL FUNDS			
		1,318,803	1,270,861

The financial statements were approved by the Board of Trustees and authorised for issue on 22/1/2026 and were signed on its behalf by:

Victoria Wright
.....
Victoria Wright - Trustee

D. M. Bobin
.....
David Mark Bobin - Trustee

The notes form part of these financial statements

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Tithes and offerings	122,405	106,784
Recovered tax	18,332	16,094
	<u>140,737</u>	<u>122,878</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	4,405	6,150
Deposit account interest	751	602
	<u>5,156</u>	<u>6,752</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	22,876	33,162
Trustees' pensions paid	1,375	1,500
	<u>24,251</u>	<u>34,662</u>

During the year, Mr P. Merry, a former trustee, was paid the sum of £22,876 (2024: £33,161) plus pension contributions of £1,375 (2024: £1,500). This was in connection to his role as Pastor of the church. No Trustee received any remuneration for their role as Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	77,682	74,269
	<u>77,682</u>	<u>74,269</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Church Activities	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. STAFF COSTS - continued

The Trustees consider the Key Management Personnel of the charity to consist of the Trustees. Remuneration paid to Key Personnel is shown under Trustees remuneration.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	122,878
Charitable activities	
General	600
Investment income	6,752
Total	130,230
EXPENDITURE ON	
Charitable activities	
Advancement of Christianity	113,888
Net gains/(losses) on investments	(267)
NET INCOME	16,075
RECONCILIATION OF FUNDS	
Total funds brought forward	1,254,786
TOTAL FUNDS CARRIED FORWARD	1,270,861

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	830,000	8,727	36,345	875,072
Additions	-	5,000	556	5,556
	<u>830,000</u>	<u>13,727</u>	<u>36,901</u>	<u>880,628</u>
At 31 March 2025	<u>830,000</u>	<u>13,727</u>	<u>36,901</u>	<u>880,628</u>
DEPRECIATION				
At 1 April 2024	-	8,727	34,160	42,887
Charge for year	-	838	458	1,296
	<u>-</u>	<u>9,565</u>	<u>34,618</u>	<u>44,183</u>
At 31 March 2025	<u>-</u>	<u>9,565</u>	<u>34,618</u>	<u>44,183</u>
NET BOOK VALUE				
At 31 March 2025	<u>830,000</u>	<u>4,162</u>	<u>2,283</u>	<u>836,445</u>
At 31 March 2024	<u>830,000</u>	<u>-</u>	<u>2,185</u>	<u>832,185</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>18,332</u>	<u>16,094</u>

9. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Unlisted investments	<u>298,760</u>	<u>270,547</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,251	2,160
	<u>2,251</u>	<u>2,160</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,270,861	47,942	1,318,803
	<u>1,270,861</u>	<u>47,942</u>	<u>1,318,803</u>
TOTAL FUNDS	<u>1,270,861</u>	<u>47,942</u>	<u>1,318,803</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	147,793	(128,064)	28,213	47,942
	<u>147,793</u>	<u>(128,064)</u>	<u>28,213</u>	<u>47,942</u>
TOTAL FUNDS	<u>147,793</u>	<u>(128,064)</u>	<u>28,213</u>	<u>47,942</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,254,786	16,075	1,270,861
	<u>1,254,786</u>	<u>16,075</u>	<u>1,270,861</u>
TOTAL FUNDS	<u>1,254,786</u>	<u>16,075</u>	<u>1,270,861</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	130,230	(113,888)	(267)	16,075
	<u>130,230</u>	<u>(113,888)</u>	<u>(267)</u>	<u>16,075</u>
TOTAL FUNDS	<u>130,230</u>	<u>(113,888)</u>	<u>(267)</u>	<u>16,075</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,254,786	64,017	1,318,803
	<u>1,254,786</u>	<u>64,017</u>	<u>1,318,803</u>
TOTAL FUNDS	<u>1,254,786</u>	<u>64,017</u>	<u>1,318,803</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,023	(241,952)	27,946	64,017
	<u>278,023</u>	<u>(241,952)</u>	<u>27,946</u>	<u>64,017</u>
TOTAL FUNDS	<u>278,023</u>	<u>(241,952)</u>	<u>27,946</u>	<u>64,017</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. RELATED PARTY DISCLOSURES

Gifts of £600 (2024: £600) were made to Havering Healing Rooms during the year. Mr Bobin is involved in the management of this organisation.

Gifts of £640 (2024: £960) were made to Ahava during the year. Mr Merry, a former trustee of Havering Christian Fellowship Trust, is a trustee of this organisation.

Transactions were carried out on an arm's length basis.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	122,405	106,784
Recovered tax	18,332	16,094
	140,737	122,878
Investment income		
Rents received	4,405	6,150
Deposit account interest	751	602
	5,156	6,752
Charitable activities		
Grants	1,900	600
	1,900	600
Total incoming resources	147,793	130,230
EXPENDITURE		
Charitable activities		
Trustees' salaries	22,876	33,162
Trustees' pensions paid	1,375	1,500
Wages	54,806	41,107
Rates and water	679	1,001
Insurance	2,550	2,838
Light and heat	5,001	(1,800)
Postage and stationery	573	324
Sundries	15,164	15,919
Ministry expenses	311	921
Events and projects	3,141	1,059
Ministry gifts	2,500	2,795
Ministry subscriptions	6,239	5,607
Training and conferences	3,373	2,344
Refreshments	548	478
Repairs and renewals	5,382	4,317
Fixtures and fittings	838	-
Computer equipment	458	546
	125,814	112,118

This page does not form part of the statutory financial statements

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Support costs		
Governance costs		
Accountancy	2,250	1,770
	<hr/>	<hr/>
Total resources expended	128,064	113,888
	<hr/>	<hr/>
Net income	19,729	16,342
	<hr/> <hr/>	<hr/> <hr/>

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