

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Notes to the Financial Statements	16 to 22
Detailed Statement of Financial Activities	23 to 24

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees submit their Annual Report and the Financial Statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the Annual Report and Financial Statements of the Charity. Objects of the Charity as laid down by the Trust Deed 1992.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity, as Stated in its Declarations of Trust are:

- The advancement of the Christian faith and the worship of God.
- The relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- The advancement of education on the basis of Christian principles.

The policies adopted to further the objects of the Church are:

- Conducting meetings.
- Running Community Projects.
- Organising activities and groups.
- Working closely with other Christian organisations.

These policies have remained unchanged since the last Trustees' Annual Report.

Our vision

To bring heaven to our world through the love, truth, power and presence of Jesus.

Our Core Values

As in Heaven

The authority, power and presence of Father, Son and Holy Spirit is at the center of everything we are and do.

Truth

We believe the Bible is the inspired living word of God and that it continually reveals His truth and life to us.

Loving because we are loved

Nothing can separate us from God's unconditional love. This enables us to love and accept ourselves and empowers us to love others.

Freedom with responsibility

God has set us free to be all that He says we are, so we take responsibility for our personal growth, learn from our mistakes, and put things right if we mess up.

Valuing people

We see everyone through the loving eyes of Jesus; valuing, honouring and empowering people to fulfil the destiny and purpose that He has for their lives.

Blessing our world

God has called us to be a blessing; transforming our world into a better place by expressing God's love, grace, hope, goodness and joy to everyone we meet.

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Together we are stronger

We pursue positive connection both within and outside of the church to promote the Gospel and improve the quality of life of those living in our community.

Giving our best

God gives extravagantly to us, so we generously give our best to Him and those we serve. To work in strong relational unity with other churches as one Church in our Borough, sharing resources, knowledge and vision. To work with others, both inside and outside the church, to improve the quality of life in Havering.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Review of activities and future developments

Pulse is affiliated to the Assemblies of God (AOG) of Great Britain and Ireland. We play an active role in "Across Havering", an interdenominational group linking churches within the Borough of Havering.

We seek to express our faith by serving the local community and engaging in social action, as well as providing teaching and a range of programmes and activities for our members and for those outside the church community. Members of the Church are encouraged to play a full part in the outworking of our objectives.

Hornchurch Centre

Address: 2A Newmarket Way, Hornchurch, Essex RM12 6DS

The Hornchurch Centre is the focal point for the Church, and a centre from which the administration of the Church takes place.

The Centre is currently used for the following activities; Sunday Worship, Christian Teaching, Fellowship Activities, Christian Baptisms and Administration.

Other community associations and groups also use the Centre on a regular basis.

Prayer

The Wednesday evening prayer meeting continued on Zoom. The focus has been on Havering with regards to crime rates and hospital concerns. Towards the end of the financial year we started meeting once a month for an in person prayer meeting. This has been well attended, often we have had times of worship followed by spirit led prayer, prophetic words and pictures shared. We have had a few prayer Sundays over the year including a prayer walk and targeted prayer for our community. The focus in 2024-25 will be to continue running the online prayer meetings and monthly in person prayer meetings.

Shining Lights

Shining Lights/Pulse Children have been working through the Jesus Storybook Bible, the same as the previous year. Weekly there is a Bible story, craft or worksheet and when we are finished we play board games. We also incorporate Holy Spirit and Prophetic activities and encounters around once a month.

The children seem to really enjoy the lessons and most weeks they are very well engaged. The vision for the future is for the children to carry on having fun while learning about God's love and knowing Jesus as their Friend and Saviour. Our aim is for Shining Lights to grow in numbers.

We have continued to host children's craft events with one for Easter April 2023, a summer crafts in July 2023, a Hallelujah party on the 31st October 2023, we joined the Christmas fayre in December 2023 with two craft tables and had an Easter crafts in March 2024. We plan to continue with these community outreach children's craft events for the coming year as we can see the impact that they are having on the community. We have welcomed many children through our doors and look forward to hosting more of these events.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Pulse Youth Sundays

Pulse Youth have not met consistently during this year. We plan on looking to increase helpers to run something during the preach twice a month.

Pulse Youth at the Hope Café

We restarted the youth drop in during June 2022 and we have seen a consistent amount of young people coming from different areas and schools. Weekly we see around 25 young people and we constantly have new people coming. We have had lots of opportunities to pray for these young people. In December we put on a Christmas party where we gave out individual prophetic words to them and we saw 64 young people come through that day.

Other Youth Activities

The Youth and Community worker has delivered one to one and group mentoring sessions throughout the year in Britton's Academy. Looking at issues surrounding grief, stress, drugs and anxiety. She also worked with the youth justice panel to help young people on referral orders to rehabilitate.

Havering Healing Rooms

Havering Healing Rooms still operates from 2a Newmarket Way, Hornchurch, every 2nd and 4th Tuesday in the month. When we re-opened after Covid client numbers were down, but they have gradually increased over the past year with a lot of new clients, as well as clients who have been before. The monthly sessions in Hope Cafe, Romford are continuing and client numbers have remained steady.

For the year 2024-25 we plan to re-publicise the Rooms in the churches across Havering, unfortunately this did not happen in 2023-24. We also hope to attract more volunteers, so that we can open more frequently in Hope Cafe.

Jungle Tots

We continue to see between 6 and 20 children at each session. There have been some new parents/carers added to the group. They have heard about Jungle Tots through word of mouth or other community activities. The group is just as much for the adults as it is for the children. It is great to be able to support the parents/carers through various stages of both theirs and the children's lives, especially as the children move onto nursery and school.

In the future we would still like to investigate running a group on a Saturday for dads. The plan is to link with the Congregational Lead and Administrator about this.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Time Out

The aim of the group is to provide an afternoon setting twice a month for people to get together in pleasant surroundings. We enjoy a good cup of coffee and homemade cake whilst improving or learning new handicrafts and sharing Jesus with the not-yet-Christians in the group. During the last year our group has remained at over twenty. Newcomers settle in quickly and they enjoy meeting new people and learning or improving their craft skills. We celebrate birthdays with special cakes and cards and had a Christmas buffet in the New Year! We have an active WhatsApp group which most of the group can access.

Some newer members who are not part of Pulse, have come along to other events put on by our church. We meet four times a year to have lunch together in local cafés.

The core team of volunteers meet to plan and put on future events and cater the refreshments. We continue to invite the members of Time Out to church events.

Hope Café

During this period, we saw an increasing number of young people, sometimes up to twenty per day, coming into Hope Cafe, basically to chill out, chat to the Tiffany Lawrence (Youth and Community worker) and play pool. It was good to see relationships build, and our Tiffany has had the opportunity to begin mentoring several of the young people. This has helped Pulse build a meaningful presence in Romford Town centre. Pete (Church leader) has continued in his role helping manage the Cafe daily operations, but during this period Tiffany's involvement in the Cafe was phased out, so that she could focus on Pulse Youth. Some of the youth attending the Cafe demonstrated certain behavioural issues, and we have been working with other local agencies to address them, whilst still looking to stay engaged with the young people. We have started building relationships with the Local Authority and other local youth services to explore how we can work together.

Moving forward, the intention is to significantly reduce Pete's involvement in the day-to-day running of the Cafe, enabling him to focus more time on developing the Cafe as a community space and resource. In addition, the intention is to work more with local youth services to provide holistic help to young people, and to potentially utilise the upstairs of the Cafe for youth activities.

Pulse Romford

During this period, we stopped showing the Sunday Live Stream and began meeting in-person on Sunday afternoons. Six to seven people gravitated from Pulse Hornchurch to start the group, and we have been joined by on average two-four others on a semi-regular basis. Most Sundays "Pulse Romford" averages eight to nine people. Every few weeks we hold an invitational meal, which has attracted up to eight others. Pulse Hornchurch and Romford have joined together regularly for a Service at Hope Cafe, on occasions meeting with another church who rent the Cafe on Sunday mornings.

The aim is to promote Pulse Romford in the local community and run an Alpha Course. The hope and expectation is that, as we build more connection with the local community, opportunities will arise to share our faith and advertise the Sunday Church.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Dive Deeper Groups

Dive Deeper Groups started in January 2024 to replace Connect Groups. The new format runs for 6 months with both content based and social sessions. This allows time for the congregants to attend the monthly in person prayer meeting if they wish. The aim is to facilitate connection, build relationships and help people better understand the Christian faith. Attendance was very high at about 80% of people attending. We will continue to run the Dive Deeper Groups as we feel this has positively impacted the church body.

Alpha

Alpha has not been on during this period.

Administration

Tiffany Lawrence continues to work full time as the Youth and Community worker.

Emily Carter started to work part time as Congregational Leader for Hornchurch in September 2023.

Fiona Denniss continues to work 8 hours a week assisting Emily Carter and the leadership team.

Paul Coppeard works 6 hours a week, as Facilities Manager, overseeing the maintenance for the Hornchurch Centre.

Steve Trott continues to work on a self-employed basis doing the bookkeeping.

Gwendoline Robinson retired as the cleaner in April 2023. Paola Carasco Castano took over the role from May 2023 until August 2023. Fiona Denniss is now the cleaner for the Hornchurch Centre for 3 hours per week.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Trust and Financial Overview

The Fellowship produces annual accounts to comply with Charity Commission requirements. A copy is made available under normal charitable procedures.

At present a reserve of a minimum of £5,000 is held within a deposit account. The current accounts are reviewed frequently to ensure funds within them are sufficient for the day to day running of the Trust over following months.

Risk

The biggest risk to the Fellowship's income is a loss of support from those who tithe and gift to the Fellowship. In the event of this taking place the Trustees would ensure that spending is curbed and activities cease that would generate costs. The biggest single payments at the close of this financial year are salaries. The Trust has full Employment and Public Liability insurances in place for all aspects of the work it undertakes.

Charity Assets

The main asset of the Charity is the following property: -

The Hornchurch Centre.

Address; 2A Newmarket Way, Hornchurch, Essex RM12 6DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Internal Control

Trustees are selected by the other members of the Trustee Board. New Trustees are approached from amongst the Church Membership. The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent;
- Prepared the financial statements on an ongoing basis;
- Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Charity or for publication is reliable;
- The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results and variance from budgets.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014476

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Principal address

39 Derby Avenue
Upminster
RM14 2NS

Trustees

Peter Merry (resigned 25.11.2024)
Rosemary Carter
David Mark Bobin - Chair
Timothy David Skinner
Victoria Wright
Robert James Wright

Independent Examiner

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

Solicitors

Geldard's
Floor 1
Pride PL
Derby
DE24 8QR

Bank

Barclays Bank Plc
Small Business'
2nd Floor
36-38 South Street
Romford
RM1 1HR

Independent Examiners

The Charity appointed Kenneth Roles of CR Bland Baker Limited Chartered Accountants as Independent Examiner. This appointment has continued throughout this financial year.

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on^{24/1/2025}..... and signed on its behalf by:

Victoria Wright

.....
Victoria Wright - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAVERING CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Havering Christian Fellowship Trust

I report to the charity trustees on my examination of the accounts of Havering Christian Fellowship Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kenneth Brian Roles

CR Bland Baker Limited
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

Date: 24/1/2025

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	122,878	127,708
Charitable activities			
General		600	-
Investment income	3	6,752	609
Total		<u>130,230</u>	<u>128,317</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christianity		<u>113,888</u>	<u>106,822</u>
Net gains/(losses) on investments		<u>(267)</u>	<u>(50,626)</u>
NET INCOME/(EXPENDITURE)		16,075	(29,131)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,254,786	1,283,917
TOTAL FUNDS CARRIED FORWARD		<u><u>1,270,861</u></u>	<u><u>1,254,786</u></u>

The notes form part of these financial statements

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	832,185	832,731
CURRENT ASSETS			
Debtors	8	16,094	20,631
Investments	9	270,547	270,814
Cash at bank and in hand		154,195	132,770
		<hr/>	<hr/>
		440,836	424,215
CREDITORS			
Amounts falling due within one year	10	(2,160)	(2,160)
		<hr/>	<hr/>
NET CURRENT ASSETS		438,676	422,055
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,270,861	1,254,786
		<hr/>	<hr/>
NET ASSETS		<u>1,270,861</u>	<u>1,254,786</u>

The notes form part of these financial statements

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**BALANCE SHEET - continued
31 MARCH 2024**

FUNDS	11		
Unrestricted funds		<u>1,270,861</u>	<u>1,254,786</u>
TOTAL FUNDS		<u><u>1,270,861</u></u>	<u><u>1,254,786</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/1/2025..... and were signed on its behalf by:

Victoria Wright
.....
Victoria Wright - Trustee

D.M. Bobin
.....
David Mark Bobin - Trustee

The notes form part of these financial statements

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Tithes and offerings	106,784	107,077
Recovered tax	16,094	20,631
	<u>122,878</u>	<u>127,708</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	6,150	500
Deposit account interest	602	109
	<u>6,752</u>	<u>609</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	33,162	31,025
Trustees' pensions paid	1,500	1,500
	<u>34,662</u>	<u>32,525</u>

During the year, Mr P. Merry, a trustee, was paid the sum of £33,161 (2023: £31,025) plus pension contributions of £1,500 (2023: £1,500). This was in connection to his role as Pastor of the church. No Trustee received any remuneration for their role as Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	74,269	64,521
	74,269	64,521
	74,269	64,521

The average monthly number of employees during the year was as follows:

	2024	2023
Church Activities	5	5
	5	5
	5	5

No employees received emoluments in excess of £60,000.

The Trustees consider the Key Management Personnel of the charity to consist of the Trustees. Remuneration paid to Key Personnel is shown under Trustees remuneration.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	127,708
Investment income	609
Total	128,317
 EXPENDITURE ON	
Charitable activities	
Advancement of Christianity	106,822
Net gains/(losses) on investments	(50,626)
NET INCOME/(EXPENDITURE)	(29,131)
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,283,917

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	1,254,786

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	830,000	8,727	36,345	875,072
DEPRECIATION				
At 1 April 2023	-	8,727	33,614	42,341
Charge for year	-	-	546	546
At 31 March 2024	-	8,727	34,160	42,887
NET BOOK VALUE				
At 31 March 2024	830,000	-	2,185	832,185
At 31 March 2023	830,000	-	2,731	832,731

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	16,094	20,631

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Unlisted investments	270,547	270,814
	<u>270,547</u>	<u>270,814</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,160	2,160
	<u>2,160</u>	<u>2,160</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,254,786	16,075	1,270,861
	<u>1,254,786</u>	<u>16,075</u>	<u>1,270,861</u>
TOTAL FUNDS	<u>1,254,786</u>	<u>16,075</u>	<u>1,270,861</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	130,230	(113,888)	(267)	16,075
	<u>130,230</u>	<u>(113,888)</u>	<u>(267)</u>	<u>16,075</u>
TOTAL FUNDS	<u>130,230</u>	<u>(113,888)</u>	<u>(267)</u>	<u>16,075</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,283,917	(29,131)	1,254,786
TOTAL FUNDS	<u>1,283,917</u>	<u>(29,131)</u>	<u>1,254,786</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	128,317	(106,822)	(50,626)	(29,131)
TOTAL FUNDS	<u>128,317</u>	<u>(106,822)</u>	<u>(50,626)</u>	<u>(29,131)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,283,917	(13,056)	1,270,861
TOTAL FUNDS	<u>1,283,917</u>	<u>(13,056)</u>	<u>1,270,861</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	258,547	(220,710)	(50,893)	(13,056)
	<u>258,547</u>	<u>(220,710)</u>	<u>(50,893)</u>	<u>(13,056)</u>
TOTAL FUNDS	<u>258,547</u>	<u>(220,710)</u>	<u>(50,893)</u>	<u>(13,056)</u>

12. RELATED PARTY DISCLOSURES

Gifts of £600 (2023: £600) were made to Havering Healing Rooms during the year. Mr Bobin is involved in the management of this organisation.

Gifts of £960 (2023: £960) were made to Ahava during the year. Mr Merry is a trustee of this organisation.

Transactions were carried out on an arm's length basis.

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	106,784	107,077
Recovered tax	16,094	20,631
	122,878	127,708
Investment income		
Rents received	6,150	500
Deposit account interest	602	109
	6,752	609
Charitable activities		
Grants	600	-
	600	-
Total incoming resources	130,230	128,317
EXPENDITURE		
Charitable activities		
Trustees' salaries	33,162	31,025
Trustees' pensions paid	1,500	1,500
Wages	41,107	33,496
Rates and water	1,001	464
Insurance	2,838	2,590
Light and heat	(1,800)	3,496
Postage and stationery	324	225
Sundries	15,919	8,179
Ministry expenses	921	755
Events and projects	1,059	855
Ministry gifts	2,795	4,973
Ministry subscriptions	5,607	6,125
Training and conferences	2,344	2,531
Refreshments	478	553
Repairs and renewals	4,317	7,272
Carried forward	111,572	104,039

This page does not form part of the statutory financial statements

**HAVING CHRISTIAN FELLOWSHIP TRUST
T/A PULSE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	111,572	104,039
Computer equipment	546	683
	<u>112,118</u>	<u>104,722</u>
Support costs		
Governance costs		
Accountancy	1,770	2,100
	<u>113,888</u>	<u>106,822</u>
Total resources expended		
Net income	<u>16,342</u>	<u>21,495</u>

This page does not form part of the statutory financial statements