

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**HAVING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

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**for the Year Ended 31 March 2022**

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**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**The Objects of the Charity, as Stated in its Declarations of Trust are:**

The advancement of the Christian faith and the worship of God

The relief of persons who are in conditions of need, hardship or distress, or who are aged and sick

The advancement of education on the basis of Christian principles

The policies adopted to further the objects of the Church are:

Conducting meetings

Running Community Projects

Organising activities and groups

Working closely with other Christian organisations.

These policies have remained unchanged since the last Trustees' Annual Report.

**Our vision is**

To bring Heaven to our world through the love, truth, power and presence of Jesus.

**Our Core Values**

**As in Heaven**

The authority, power and presence of Father, Son and Holy Spirit is at the center of everything we are and do.

**Truth**

We believe the Bible is the inspired living word of God and that it continually reveals His truth and life to us.

**Loving because we are loved**

Nothing can separate us from God's unconditional love. This enables us to love and accept ourselves and empowers us to love others.

**Freedom with responsibility**

God has set us free to be all that He says we are, so we take responsibility for our personal growth, learn from our mistakes, and put things right if we mess up.

**Valuing people**

We see everyone through the loving eyes of Jesus; valuing, honouring and empowering people to fulfil the destiny and purpose that He has for their lives.

**Blessing our world**

God has called us to be a blessing; transforming our world into a better place by expressing God's love, grace, hope, goodness and joy to everyone we meet.

**Together we are stronger**

We pursue positive connection both within and outside of the church to promote the Gospel and improve the quality of life of those living in our community.

**Giving our best**

God gives extravagantly to us, so we generously give our best to Him and those we serve. To work in strong relational unity with other churches as one Church in our Borough, sharing resources, knowledge and vision. To work with others, both inside and outside the church, to improve the quality of life in Havering.

**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**  
**REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

Pulse is affiliated to the Assemblies of God (AOG) of Great Britain and Ireland.

We play an active role in "Across Havering", an interdenominational group linking churches within the Borough of Havering.

Pulse is also a member of Churches Together in the UK and Northern Ireland and is affiliated to Evangelical Alliance, accepting their tenants of faith as our statement of belief.

We also work closely with a local AOG church, which provides practical help e.g. teaching, preaching and access to leadership training.

We seek to express our faith by serving the local community and engaging in social action, as well as providing teaching and a range of programmes and activities for our members and for those outside the church community. Members of the Church are encouraged to play a full part in the outworking of our objectives.

Hornchurch Centre

Address: 2A Newmarket Way, Hornchurch, Essex RM12 6DS

The Hornchurch Centre is the focal point for the Church, and a centre from which the administration of the Church takes place.

The Centre is currently used for the following activities; Sunday Worship, Christian Teaching, Fellowship Activities, Christian Baptisms and Administration.

Other community associations and groups also use the Centre on a regular basis.

Alpha Course

Alpha was run online from April to July 2021. There were four people who were new to Alpha, who attended. The team continues to be encouraged by the Alpha material and have furthered their walk with Jesus too.

In July I met with Remi Okeshola, a leader at Kings Heart Church, to look at a joint Alpha involving both churches. In September 2021 we started an eleven-week Alpha Course at the Hope Café in Romford. We held morning and evening sessions. During both Alphas, believers and non-believers were encouraged in their walk with Jesus. The guests were able to encourage each other and form deeper relationships. I would like to continue to hold two Alpha's each year, encouraging the church to invite their friends / family to attend.

Prayer

The Wednesday evening prayer meeting continued on Zoom. The numbers who join fluctuate between five and fifteen people. The main focus remained the pandemic as well as government, youth, families and other local issues. We have an extended time of intercession twice a month on the 2nd and 4th Wednesdays. The pre-Celebration prayer meeting has been re-instated at 10am on a Sunday morning and is impacting the main meeting positively.

Shining Lights

Shining lights have been working through the Jesus Storybook Bible in the last year. In September we started with creation and carried on weekly from there with the stories in the book. Weekly there is a craft or worksheet and when finished we play board games. The children seem to really enjoy the lessons and most weeks they are very well engaged. The vision for the future is for the children to carry on having fun while learning about God's love and knowing Jesus as their Friend and Saviour. Our aim is for Shining Lights to grow in numbers.

Pulse Youth Sundays

As we came off Zoom and back to face-to-face sessions, it was hard to get young people to attend in person. So, after speaking to the parents of the young people within the church, we agreed to temporarily stop the sessions until more young people were able to come. In October and February we connected with a local Elim Church to put on three large youth events and worked with other churches to attend larger Havering-wide events. These were a great success in terms of attendance and engagement with young people. During the light party in October, one of the young people gave their life to Jesus and now regularly attends church.

Pulse Youth

In September 2021 we launched an after-school drop-in at Hope Café in Romford. It was a slow start, but after a few weeks we began to see some young people attend on an irregular basis. However, in December 2021, due to low numbers and because we were struggling to get volunteers to help, we decided to temporarily stop the drop-in until further notice (note; although not covered by the timeframe of this Report, it is worth mentioning that since June 2022, both the drop-in and Sunday Youth sessions have began running again and are seeing high levels of attendance and engagement).

**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

Other Youth Activities

Our full-time Youth and Community Worker carried out group and one-to-one mentoring sessions and lunchtime pastoral sessions with youth people in local schools, and received a letter of recommendation from one school. She continued to work with the local Youth Justice System and young people in foster care, providing individual pastoral support.

Havering Healing Rooms

Havering Healing Rooms re-opened in September 2021 for face-to-face sessions every 2nd and 4th Tuesday evening in the month. Client numbers dropped considerably, possibly due to the fear of Covid and the appointments system we had put in place to safe-guard clients. We were unable to re-open Healing Rooms at Costa due to safe-guarding issues in the Cafe. However, arrangements were made to hold a session in Hope Cafe in Romford later in the year.

Jungle Tots

In May / June 2021 we decided to open for the last 6 weeks of the summer term. We advertised via social media, personal invites, and a leaflet drop on selected roads around the Hornchurch Centre. Eighteen new parents expressed an interest, twelve attended at least three of the sessions. We found that the parents, as much as the children, had need of the group, both having had limited contact with others during lockdown. We saw such a huge change in the children's interactions and development in those six weeks. We put on a Teddy Bears picnic one Friday during the summer holidays, attended by four mums.

In September 2021, two new team members joined. Eight families returned from the previous term. For the following six weeks, we had at least one new parent join every week. One week there were three new parents. We regularly have five to twelve children at each session, sometimes fifteen.

On the last session before Christmas, we provided party food and presents for the children. In March we gave all the mothers / carers goodie bags, as part of Love Your Neighbour week in the church. We also put on a sensory "Under the Sea" themed session for the children.

Future: To have more team to call on to cover, while team members are on holiday and to continue with updates on Facebook. Also to look at different activities that will encourage the children to develop their imagination.

Time Out

The aim of the group is to provide an afternoon setting twice a month for people to get together in pleasant surroundings. We enjoy a good cup of coffee and homemade cake whilst improving or learning new handicrafts and sharing Jesus with the not-yet-Christians in the group. During the last year our group has grown to over twenty, mainly by invitation from existing members. Newcomers settle in quickly and they enjoy meeting new people and learning or improving their craft skills. We celebrate birthdays and had a belated (due to COVID restrictions) Christmas buffet. Some members of the group have come along to other events put on by our church. The group also gets together four times a year to have lunch together at a local cafe. The core team of volunteers meet to plan and put on future events and cater the refreshments. We have contributed to the kitchen facilities by purchasing new mugs, tablecloths and kettles out of our subscriptions. We continue to invite the members to church events.

Hope Café on Sundays

This year we started an outreach based at Hope Café, Romford. Hope Café is run by Ahava, a Christian charity and a linked ministry to Havering Christian Fellowship. We use the Café on Sunday mornings, serve free drinks to passers-by and offer prayer and support to people.

Connect Groups

These are our midweek small groups, which are topic based. These groups are coordinated and facilitated by volunteers from the church.

During the period of this Report, we had two full Connect Groups series which ran for six to eight weeks at a time, each group focussing on a different topic. For the Spring 2021 series we had six different groups, whilst for Autumn 2021 we had four different groups, each group consisting of around six to twelve people. About 40% to 50% of the church were part of these Connect Groups.

Furthermore, we had two series of Connect Groups Unite. With Connect Groups Unite the groups all shared the same united topic; REACH which ran for four weeks during June / July 2021. It focussed on reaching outward and how we can take church to where the people are and be a blessing to our community. Around 40% of the church were part of the REACH groups. We also ran a men's and women's Connect Groups Unite from March 2022. The focus of these groups was on gathering socially at Hope Café in Romford, creating an environment to connect with fellow church members as well as an opportunity to invite other people along. These groups met for around ten weeks with three to fifteen people attending each group each week.

**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**Administration**

Fiona Denniss joined the team in Feb 2022 and works 8 hours a week assisting Pete Merry and the leadership team.

Paul Coppeard continues to work 8 hours a week, as Facilities Manager, overseeing the maintenance for the Hornchurch Centre.

Steve Trott continues to work on a self-employed basis doing the bookkeeping.

Gwen continues to clean the Hornchurch Centre for 3 hours per week

**FINANCIAL REVIEW**

**Trust and Financial Overview**

The Fellowship produces annual accounts to comply with Charity Commission requirements. A copy is made available under normal charitable procedures.

At present a reserve of a minimum of £5,000 is held within a deposit account. The current accounts are reviewed frequently to ensure funds within them are sufficient for the day to day running of the Trust over following months.

**Charity Assets**

The Main asset of the Charity is the following property:-

**The Hornchurch Centre.**

Address; 2A Newmarket Way, Hornchurch, Essex RM12 6DS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Governance and Internal Control**

Trustees are selected by the other members of the Trustee Board.

New Trustees are approached from amongst the Church Membership.

The Trustees meet periodically in the year to review strategy, performance, operating plans, budgets, building matters and health and safety issues.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently;

Made judgements and estimates that are reasonable and prudent;

Prepared the financial statements on a going concern basis;

Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

The Charity is operating efficiently and effectively;

Its assets are safeguarded against unauthorised use or disposition;

Proper records are maintained and financial information used within the Charity or for publication is reliable;

The Charity complies with relevant laws and regulations.

**HAVING CHRISTIAN FELLOWSHIP TRUST**

**T/A PULSE**

**REPORT OF THE TRUSTEES**

**for the Year Ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss. They include:

Strategic plan and an annual budget approved by the Trustees.  
Regular consideration by the Trustees of financial results and variance from budgets.  
Delegation of authority and segregation of duties.  
Identification and management of risk.

The Trustees have reviewed the adequacy of the Charity's current internal controls and are pleased to report that the Charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

**Risk**

The biggest risk to the Fellowship's income is a loss of support from those who tithe and gift to the Fellowship. In the event of this taking place the Trustees would ensure that spending is curbed and activities cease that would generate costs. The biggest single payments at the close of this financial year are salaries. The Trust has full Employment and Public Liability insurances in place for all aspects of the work it undertakes.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1014476

**Principal address**

2a Newmarket Way  
Hornchurch  
Essex  
RM12 6DS

**Trustees**

Peter Merry  
Rose Carter  
David Bobin Chair  
Timothy Skinner  
Victoria Wright  
Robert James Wright

**Independent Examiner**

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England and Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**HAVINGER CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Gerald's Solicitors  
Floor 1  
Pride PL  
Derby  
DE24 8QR


**Bank**

Barclays Bank Plc  
Small Business'  
2nd Floor  
36-38 South Street  
Romford  
RM1 1HR

**Pastor**

Peter Merry

Approved by order of the board of trustees on Jan 18, 2023 and signed on its behalf by:

  
[Peter Merry \(Jan 16, 2023 15:09 GMT\)](#)  
Peter Merry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAVERING CHRISTIAN FELLOWSHIP TRUST**

**Independent examiner's report to the trustees of Havering Christian Fellowship Trust**

I report to the charity trustees on my examination of the accounts of Havering Christian Fellowship Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
mwbrindley (Jan 20, 2023 13:34 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England and Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: Jan 20, 2023 .....

**HAVING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	108,490	-	108,490	113,946
Investment income	3	1,589	-	1,589	273
<b>Total</b>		110,079	-	110,079	114,219
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advancement of Christianity		99,245	-	99,245	96,676
Net gains/(losses) on investments		(7,289)	-	(7,289)	28,729
<b>NET INCOME</b>		3,545	-	3,545	46,272
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,280,372	-	1,280,372	1,234,100
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,283,917	-	1,283,917	1,280,372


The notes form part of these financial statements

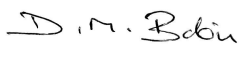
**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**BALANCE SHEET**  
**31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	833,414	-	833,414	834,267
<b>CURRENT ASSETS</b>					
Debtors	8	19,521	-	19,521	16,529
Cash at bank		433,382	-	433,382	431,976
		<u>452,903</u>	<u>-</u>	<u>452,903</u>	<u>448,505</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,400)	-	(2,400)	(2,400)
		<u>450,503</u>	<u>-</u>	<u>450,503</u>	<u>446,105</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,283,917</u>	<u>-</u>	<u>1,283,917</u>	<u>1,280,372</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,283,917</u>	<u>-</u>	<u>1,283,917</u>	<u>1,280,372</u>
<b>NET ASSETS</b>					
		<u>1,283,917</u>	<u>-</u>	<u>1,283,917</u>	<u>1,280,372</u>
<b>FUNDS</b>					
Unrestricted funds	10			<u>1,283,917</u>	<u>1,280,372</u>
<b>TOTAL FUNDS</b>					
				<u>1,283,917</u>	<u>1,280,372</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 18, 2023 and were signed on its behalf by:

  
 Peter Merry (Jan 16, 2023 15:09 GMT)  
 Peter Merry - Trustee

  
 David Bobin - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

**Useful economic life of tangible fixed assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures and fittings	- 33% on cost
Computer equipment	- 20% on reducing balance

No depreciation is charged in respect of leasehold land and buildings as the residual value of the property after its estimated useful life is anticipated to be at least the carrying value of the property shown in the financial statements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

The gift aid debtor is recognised when the donation that it relates to, has been gifted to the charity and is recognised at the settlement amount.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current and deposit bank accounts.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Report of the Trustees.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has basic financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Tithes & offerings	88,969	97,417
Recovered tax	19,521	16,529
	<u>108,490</u>	<u>113,946</u>

**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Rents received	1,584	250
Deposit account interest	5	23
	<u>1,589</u>	<u>273</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.22	31.3.21
	£	£
Trustees' salaries	30,500	28,500
Trustees' pensions paid	1,500	1,500
	<u>32,000</u>	<u>30,000</u>

During the year Mr P. Merry, a Trustee, was paid the sum of £30,500 (2021: £28,500) plus pension contributions of £1,500 (2021: £1,500). This was in connection to his role as Pastor of the church. No Trustee received any remuneration for their role as Trustee.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**HAVING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**5. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	68,961	66,129
	<u>68,961</u>	<u>66,129</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Church Activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Trustees consider the Key Management Personnel of the charity to consist of the Trustees. Remuneration paid to Key Personnel is shown under Trustees remuneration.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	113,946	-	113,946
Investment income	<u>273</u>	-	<u>273</u>
<b>Total</b>	114,219	-	114,219
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of Christianity	96,676	-	96,676
Net gains on investments	<u>28,729</u>	-	<u>28,729</u>
<b>NET INCOME</b>	46,272	-	46,272
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,234,100	-	1,234,100
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,280,372</u>	<u>-</u>	<u>1,280,372</u>

**HAVERING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	830,000	8,727	36,345	875,072
<b>DEPRECIATION</b>				
At 1 April 2021	-	8,727	32,078	40,805
Charge for year	-	-	853	853
At 31 March 2022	-	8,727	32,931	41,658
<b>NET BOOK VALUE</b>				
At 31 March 2022	830,000	-	3,414	833,414
At 31 March 2021	830,000	-	4,267	834,267

Freehold property at the Craigdale Centre, Romford, was valued on an open market basis, in June 2009 by Rumney Associated Ltd, situated in Hornchurch, Essex

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Tax recoverable	19,521	16,529

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Other creditors	2,400	2,400

**10. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,280,372	3,545	1,283,917
<b>TOTAL FUNDS</b>	1,280,372	3,545	1,283,917

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	110,079	(99,245)	(7,289)	3,545
<b>TOTAL FUNDS</b>	110,079	(99,245)	(7,289)	3,545

**HAVING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,234,100	46,272	1,280,372
<b>TOTAL FUNDS</b>	<u>1,234,100</u>	<u>46,272</u>	<u>1,280,372</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	114,219	(96,676)	28,729	46,272
<b>TOTAL FUNDS</b>	<u>114,219</u>	<u>(96,676)</u>	<u>28,729</u>	<u>46,272</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,234,100	49,817	1,283,917
<b>TOTAL FUNDS</b>	<u>1,234,100</u>	<u>49,817</u>	<u>1,283,917</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	224,298	(195,921)	21,440	49,817
<b>TOTAL FUNDS</b>	<u>224,298</u>	<u>(195,921)</u>	<u>21,440</u>	<u>49,817</u>

**HAVING CHRISTIAN FELLOWSHIP TRUST**  
**T/A PULSE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**11. RELATED PARTY DISCLOSURES**

Gifts of £350 (2021: £350) were made to Havering Healing Rooms during the year, Mr Bobin is a director of this organisation.

Gifts of £960 (2021: £3,820) were made to Ahava (previously Hope4Havering) during the year, Mr Merry is a trustee of this organisation.

Transactions were carried out on an arm's length basis.

H Skinner, wife of the Trustee T D Skinner, earned £4,231 in wages (2021: £5,830).