

**REGISTERED COMPANY NUMBER: 02747046 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1014445**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 1 October 2019 to 31 March 2021**  
**for**  
**Federation of Essex Women's Institutes**

Fisher Michael  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**Federation of Essex Women's Institutes**

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**for the Period 1 October 2019 to 31 March 2021**

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**Federation of Essex Women's Institutes**  
**Report of the Trustees**  
**for the Period 1 October 2019 to 31 March 2021**

The Trustees present their report and accounts for the 18 months ended 31 March 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02747046 (England and Wales)

**Registered Charity number**

1014445

**Registered office**

WI Centre, Whitelands  
Terling Road  
Hatfield Peverel  
Essex  
CM3 2AG

**Trustees**

Ms J Curtis  
Ms M Jackson  
Mrs H Ridgwell (resigned 8.6.20)  
Mrs L Peters (resigned 9.5.21)  
Ms F J Cattermole  
Mrs J Nash (resigned 9.5.21)  
Mrs A Neale (resigned 28.2.20)  
Ms S Smith  
Ms L Evans  
Ms S Macewen  
Mrs K Lodge  
Ms L Crisp (appointed 1.4.21)  
Ms G Hathaway (appointed 26.11.20)  
Mrs S A Gunson (appointed 9.5.21)

**Company Secretary**

Ms S Lawton

**Independent Examiner**

Fisher Michael  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**Federation of Essex Women's Institutes**  
**Report of the Trustees**  
**for the Period 1 October 2019 to 31 March 2021**

**Trustees**

The trustees who held office during this period are named on page one. The Trust Deed of the charity governs the appointment of trustees. The Managing Trustees are authorised to appoint new trustees to fill casual vacancies arising among the elected members by co-option.

**Investment policies and returns**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Under the constitution, the charity has the power to make any investment which the trustees see fit. The trustees consider the return on investments in the period to be good given the prevailing economic climate and will continue to review throughout the year.

**Constitution, objects and policies**

The charity is governed by the Constitution and rules as laid down for Federations from time to time by the National Federation and its objects are to further the purpose of the Women's Institute organisation in Essex and elsewhere.

The policy of the charity continues to be to offer a wide variety of activities to members and to give support to districts and to local institutes as necessary. In planning the activities for the period, the trustees kept in mind the Charity Commission's guidance on public benefit. The interests of all members are covered by the variety of classes and events organised. The charity is organised so that the trustees meet regularly to manage its affairs. Two staff are employed to assist with the administration of the charity as appropriate.

**Development, activities and achievements**

Membership of the Essex Federation of Women's Institute has fallen over the period under review due mainly to the exceptional circumstances faced since March 2020 with a global pandemic and Institutes being unable to meet. The Federation's Offices were closed initially to both staff and public and still remain closed to the public, with workshops and events being held virtually allowing a wide range of activities to be offered to the members. The charity would not be able to provide a wide range of services to its members without the continued support of a large number of sub-committee members and the editorial and the media helpers who, along with the Executive members and the WI Advisers, give their services voluntarily.

**Review of financial activities and affairs**

Membership fees represent only a proportion of the annual income required and the need to increase revenue from other sources remains imperative. The last year has given the Federation considerable challenges with a reduction in membership numbers and a reduced ability to raise revenue from events. All income is entirely reliant upon members' continued support and forms a valuable contribution to the Federation.

Income from Sub-Committee activities and events was significantly reduced from £5,073 in 2019 to £902 in the current period, due to COVID-19 restrictions. There was an increase in shop income for the same period for sales prior to March 2020. Income from investments increased significantly during the period under review as the movement of funds into COIF and obtaining better interest rates.

During this period our staffing numbers have reduced. At the beginning of this period we had two full-time staff and two working part-time. Following the events of 2020 we now have one full-time member of staff managing all aspects of the office and one part-time member of staff working two days per week, dealing with additional administrative and bookkeeping tasks and the cost savings will show in our current financial year.

**Future developments**

The trustees intend to continue to develop the services on offer to members and to ensure the continued financial strength of the federation. By using technical advancements the trustees will be able to provide additional services and training, generating additional income.

**Reserves policy**

The trustees have adopted a Reserves policy that is monitored throughout the year and a full review takes place a minimum of two months prior to the financial year-end. The amount of unrestricted funds currently held in reserves is £250,000.

**Federation of Essex Women's Institutes**  
**Report of the Trustees**  
**for the Period 1 October 2019 to 31 March 2021**

**Public benefit**

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in this Trustees Annual Report. The trustees confirm that they have paid due regard to the Charity Commission guidance of public benefit before deciding what activities the charity should undertake.

**Risk management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems and procedures, will provide sufficient resources in the event of adverse conditions as has been shown since March 2020. The Trustees became aware of a mis-appropriation of funds of the Charity that had occurred between August 2017 and December 2020. They have examined other operational and business risks faced by the charity and confirm they have established systems to mitigate the significant risks and have instigated a continual review of all procedures.

**Connected charity**

The Federation is a member of the National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man, a company limited by guarantee No 2517690, charity registration no. 803793, whose principal address is 104 New Kings Road, London SW6 4LY.

**Other assets**

The trustees hold assets on behalf of newly formed Women's Institutes to assist with their formation and prior to them obtaining their own banking facilities. These funds are held as restricted funds.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

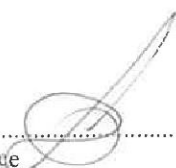
The trustees (who are also the directors of Federation of Essex Women's Institutes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16th September and signed on its behalf by:  
2021

.....  
Trustee 

**Independent Examiner's Report to the Trustees of  
Federation of Essex Women's Institutes**

**Independent examiner's report to the trustees of Federation of Essex Women's Institutes ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 October 2019 to 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

Prior to the commencement of my independent examination, I was made aware of a mis-appropriation of funds of the Charity that had occurred between August 2017 and December 2020. The client has advised that it is unlikely that the funds will be recovered and so the relevant amounts for the year ended 30 September 2019 and the period ended 31 March 2021 have been identified and shown as an exceptional item on the statement of financial activities. The matter has been reported to the relevant authorities.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mrs A S Kaley  
FCCA  
Fisher Michael  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

Date: ~~16 September~~ 2021

Federation of Essex Women's Institutes

Statement of Financial Activities  
for the Period 1 October 2019 to 31 March 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Period<br>1.10.19<br>to<br>31.3.21<br>Total<br>funds<br>£ | Year Ended<br>30.9.19<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|---|--|
| <b>INCOMING RESOURCES FROM</b>                       |       |                           |                         |   |  |
| Voluntary income                                     |       | 97,702                    | -                       | 97,702  | 95,371                                       |
| <b>Incoming resources from charitable activities</b> |       |                           |                         |   |  |
| Charitable activities                                |       | 33,759                    | -                       | 33,759  | 102,062                                      |
| Activities for generating funds                      | 2     | 2,079                     | -                       | 2,079   | 8,582  |
| Investment income                                    | 3     | <u>35,013</u>             | <u>-</u>                | <u>35,013</u>   | <u>27,098</u>                                |
| <b>Total</b>   |       | 168,553                   | -                       | 168,553   | 233,113                                      |
| <br><b>EXPENDITURE ON</b>                            |       |                           |                         |   |  |
| Fundraising trading costs                            |       | 592                       | 1,722                   | 2,314   | 4,845  |
| <b>Charitable expenditure</b>                        |       |                           |                         |   |  |
| Charitable expenditure                               |       | 179,102                   | -                       | 179,102   | 213,200                                      |
| Governance costs                                     |       | 53,488                    | -                       | 53,488  | 45,106                                       |
| <b>Total</b>   |       | <u>233,182</u>            | <u>1,722</u>            | <u>234,904</u>  | <u>263,151</u>                               |
| <br><b>NET INCOME/(EXPENDITURE)</b>                  |       |                           |                         |   |  |
|  |       | (64,629)                  | (1,722)                 | (66,351)  | (30,038)                                     |
| Transfers between funds                              | 12    | <u>6,966</u>              | <u>(6,966)</u>          | <u>-</u>  | <u>-</u>                                     |
| Net movement in funds                                |       | (57,663)                  | (8,688)                 | (66,351)  | (30,038)                                     |
| <br><b>RECONCILIATION OF FUNDS</b>                   |       |                           |                         |   |  |
| Total funds brought forward                          |       | 457,089                   | 10,366                  | 467,455   | 497,493                                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                   |       | <u><u>399,426</u></u>     | <u><u>1,678</u></u>     | <u><u>401,104</u></u>                                     | <u><u>467,455</u></u>                        |

The notes form part of these financial statements

**Federation of Essex Women's Institutes**

**Balance Sheet**  
**31 March 2021**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                             |                             |
| Tangible assets                              | 7     | 525                       | -                       | 525                         | 4,802                       |
| Investments                                  | 8     | <u>303,487</u>            | <u>-</u>                | <u>303,487</u>              | <u>277,790</u>              |
|  |       | 304,012                   | -                       | 304,012                     | 282,592                     |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Stocks                                       | 9     | 9,276                     | -                       | 9,276                       | 13,687                      |
| Debtors                                      | 10    | 728                       | -                       | 728                         | 9,037                       |
| Cash at bank                                 |       | <u>92,917</u>             | <u>1,678</u>            | <u>94,595</u>               | <u>175,491</u>              |
|  |       | 102,921                   | 1,678                   | 104,599                     | 198,215                     |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          | 11    | (7,507)                   | -                       | (7,507)                     | (13,352)                    |
|  |       | <u>95,414</u>             | <u>1,678</u>            | <u>97,092</u>               | <u>184,863</u>              |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                             |                             |
|  |       | <u>95,414</u>             | <u>1,678</u>            | <u>97,092</u>               | <u>184,863</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                             |                             |
|  |       | <u>399,426</u>            | <u>1,678</u>            | <u>401,104</u>              | <u>467,455</u>              |
| <b>NET ASSETS</b>                            |       |                           |                         |                             |                             |
|  |       | <u>399,426</u>            | <u>1,678</u>            | <u>401,104</u>              | <u>467,455</u>              |
| <b>FUNDS</b>                                 |       |                           |                         |                             |                             |
| Unrestricted funds                           | 12    |                           |                         | 399,426                     | 457,089                     |
| Restricted funds                             |       |                           |                         | <u>1,678</u>                | <u>10,366</u>               |
| <b>TOTAL FUNDS</b>                           |       |                           |                         |                             |                             |
|  |       |                           |                         | <u>401,104</u>              | <u>467,455</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Federation of Essex Women's Institutes

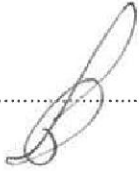
Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th September 2021 and were signed on its behalf by:

.....  
Trustee



The notes form part of these financial statements

**Federation of Essex Women's Institutes**

**Notes to the Financial Statements**  
**for the Period 1 October 2019 to 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Plant and machinery etc - 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Federation of Essex Women's Institutes**

**Notes to the Financial Statements - continued  
for the Period 1 October 2019 to 31 March 2021**

**2. ACTIVITIES FOR GENERATING FUNDS**

|                    | Period<br>1.10.19<br>to<br>31.3.21<br>£ | Year Ended<br>30.9.19<br>£ |
|--------------------|---|----------------------------|
| Fundraising events | 902                                     | 7,273                      |
| Shop income        | 1,177                                   | 639                        |
| Sponsorships       | <u>-</u>                                | <u>670</u>                 |
|                    | <u>2,079</u>                            | <u>8,582</u>               |

**3. INVESTMENT INCOME**

|                          | Period<br>1.10.19<br>to<br>31.3.21<br>£ | Year Ended<br>30.9.19<br>£ |
|--------------------------|---|----------------------------|
| Deposit account interest | <u>35,013</u>                           | <u>27,098</u>              |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | Period<br>1.10.19<br>to<br>31.3.21<br>£ | Year Ended<br>30.9.19<br>£ |
|-----------------------------|---|----------------------------|
| Depreciation - owned assets | <u>4,277</u>                            | <u>2,852</u>               |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 30 September 2019.

**Trustees' expenses**

During the period, the following expenses have been reimbursed to Trustees in respect of travelling costs, home telephone and other expenses incurred on behalf of the Charity:

|   | 2021          | 2019          |
|---|---------------|---------------|
| Number of trustees who were paid expenses | <u>11</u>     | <u>15</u>     |
| Total amounts paid                        | <u>£1,179</u> | <u>£2,607</u> |

Federation of Essex Women's Institutes

Notes to the Financial Statements - continued  
for the Period 1 October 2019 to 31 March 2021

| 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£   |
|---|---------------------------|-------------------------|-----------------------|
| <b>INCOMING RESOURCES FROM</b>                            |                           |                         |                       |
| Voluntary income  | 95,371                    | -                       | 95,371                |
| <b>Incoming resources from charitable activities</b>      |                           |                         |                       |
| Charitable activities                                     | 102,062                   | -                       | 102,062               |
| Activities for generating funds                           | 7,912                     | 670                     | 8,582                 |
| Investment income   | <u>27,048</u>             | <u>50</u>               | <u>27,098</u>         |
| <b>Total</b>  | 232,393                   | 720                     | 233,113               |
| <b>EXPENDITURE ON</b>                                     |                           |                         |                       |
| Fundraising trading costs                                 | 4,845                     | -                       | 4,845                 |
| <b>Charitable expenditure</b>                             |                           |                         |                       |
| Charitable expenditure                                    | 213,200                   | -                       | 213,200               |
| Governance costs  | 45,106                    | -                       | 45,106                |
| <b>Total</b>  | <u>263,151</u>            | <u>-</u>                | <u>263,151</u>        |
| <b>NET INCOME/(EXPENDITURE)</b>                           | (30,758)                  | 720                     | (30,038)              |
| <b>RECONCILIATION OF FUNDS</b>                            |                           |                         |                       |
| <b>Total funds brought forward</b>                        | 487,847                   | 9,646                   | 497,493               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                        | <u><u>457,089</u></u>     | <u><u>10,366</u></u>    | <u><u>467,455</u></u> |

**Federation of Essex Women's Institutes**

**Notes to the Financial Statements - continued**  
**for the Period 1 October 2019 to 31 March 2021**

**7. TANGIBLE FIXED ASSETS**

|                                     | Computer<br>equipment<br>£ |
|-------------------------------------|----------------------------|
| <b>COST</b>                         |                            |
| At 1 October 2019 and 31 March 2021 | <u>49,170</u>              |
| <b>DEPRECIATION</b>                 |                            |
| At 1 October 2019                   | 44,368                     |
| Charge for year                     | <u>4,277</u>               |
| At 31 March 2021                    | <u>48,645</u>              |
| <b>NET BOOK VALUE</b>               |                            |
| At 31 March 2021                    | <u>525</u>                 |
| At 30 September 2019                | <u>4,802</u>               |

**8. FIXED ASSET INVESTMENTS**

|                       | Unlisted<br>investments<br>£ |
|-----------------------|------------------------------|
| <b>MARKET VALUE</b>   |                              |
| At 1 October 2019     | 277,790                      |
| Revaluations          | <u>25,697</u>                |
| At 31 March 2021      | <u>303,487</u>               |
| <b>NET BOOK VALUE</b> |                              |
| At 31 March 2021      | <u>303,487</u>               |
| At 30 September 2019  | <u>277,790</u>               |

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

|                   | Unlisted<br>investments<br>£ |
|-------------------|------------------------------|
| Valuation in 2011 | 7,782                        |
| Valuation in 2012 | 4,790                        |
| Valuation in 2013 | 4,603                        |
| Valuation in 2014 | 3,641                        |
| Valuation in 2015 | 1,987                        |
| Valuation in 2016 | 6,905                        |
| Valuation in 2017 | 6,291                        |
| Valuation in 2018 | 9,438                        |
| Valuation in 2019 | 17,215                       |
| Valuation in 2021 | 25,697                       |
| Cost              | <u>215,138</u>               |
|                   | <u>303,487</u>               |

**Federation of Essex Women's Institutes**

**Notes to the Financial Statements - continued**  
**for the Period 1 October 2019 to 31 March 2021**

|            |   |                |                 |                |                |
|------------|---|----------------|-----------------|----------------|----------------|
| <b>9.</b>  | <b>STOCKS</b>   |                |                 |                |                |
|            |   | 2021           | 2019            |                |                |
|            |   | £              | £               |                |                |
|            | Stocks  | <u>9,276</u>   | <u>13,687</u>   |                |                |
| <br>       |   |                |                 |                |                |
| <b>10.</b> | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |                |                 |                |                |
|            |   | 2021           | 2019            |                |                |
|            |   | £              | £               |                |                |
|            | Trade debtors   | 728            | 4,085           |                |                |
|            | Prepayments   | <u>-</u>       | <u>4,952</u>    |                |                |
|            |   | <u>728</u>     | <u>9,037</u>    |                |                |
| <br>       |   |                |                 |                |                |
| <b>11.</b> | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                |                 |                |                |
|            |   | 2021           | 2019            |                |                |
|            |   | £              | £               |                |                |
|            | Trade creditors                                       | 141            | 897             |                |                |
|            | Other creditors                                       | 4,316          | 3,646           |                |                |
|            | Accruals and deferred income                          | <u>3,050</u>   | <u>8,809</u>    |                |                |
|            |   | <u>7,507</u>   | <u>13,352</u>   |                |                |
| <br>       |   |                |                 |                |                |
| <b>12.</b> | <b>MOVEMENT IN FUNDS</b>                              |                |                 |                |                |
|            |   | At             | Net             | Transfers      | At             |
|            |   | 1.10.19        | movement        | between        | 31.3.21        |
|            |   | £              | in funds        | funds          | £              |
|            | <b>Unrestricted funds</b>                             |                |                 |                |                |
|            | Unrestricted Funds                                    | 457,089        | (64,629)        | 6,966          | 399,426        |
|            | <b>Restricted funds</b>                               |                |                 |                |                |
|            | Restricted Funds                                      | <u>10,366</u>  | <u>(1,722)</u>  | <u>(6,966)</u> | <u>1,678</u>   |
|            | <b>TOTAL FUNDS</b>                                    | <u>467,455</u> | <u>(66,351)</u> | <u>-</u>       | <u>401,104</u> |

Net movement in funds, included in the above are as follows:

|                           |                |                  |                 |
|---------------------------|----------------|------------------|-----------------|
|                           | Incoming       | Resources        | Movement        |
|                           | resources      | expended         | in funds        |
|                           | £              | £                | £               |
| <b>Unrestricted funds</b> |                |                  |                 |
| Unrestricted Funds        | 168,553        | (233,182)        | (64,629)        |
| <b>Restricted funds</b>   |                |                  |                 |
| Restricted Funds          | <u>-</u>       | <u>(1,722)</u>   | <u>(1,722)</u>  |
| <b>TOTAL FUNDS</b>        | <u>168,553</u> | <u>(234,904)</u> | <u>(66,351)</u> |

**Federation of Essex Women's Institutes**

**Notes to the Financial Statements - continued**  
**for the Period 1 October 2019 to 31 March 2021**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At<br>1.10.18<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.9.19<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| Unrestricted Funds        | 487,847            | (30,758)                         | 457,089            |
| <b>Restricted funds</b>   |                    |                                  |                    |
| Restricted Funds          | 9,646              | 720                              | 10,366             |
| <b>TOTAL FUNDS</b>        | <u>497,493</u>     | <u>(30,038)</u>                  | <u>467,455</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| Unrestricted Funds        | 232,393                    | (263,151)                  | (30,758)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted Funds          | 720                        | -                          | 720                       |
| <b>TOTAL FUNDS</b>        | <u>233,113</u>             | <u>(263,151)</u>           | <u>(30,038)</u>           |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2021.

**Federation of Essex Women's Institutes**

**Detailed Statement of Financial Activities**  
**for the Period 1 October 2019 to 31 March 2021**

|  | Period<br>1.10.19<br>To<br>31.3.21<br>£ | Year Ended<br>30.9.19<br>£ |
|--|---|----------------------------|
| <b>INCOMING RESOURCES</b>                            |   |                            |
| <b>Voluntary income</b>                              |   |                            |
| Membership fees                                      | 95,300                                  | 94,344                     |
| Sundry donations                                     | 572                                     | 100                        |
| Lapsed funds   | <u>1,830</u>                            | <u>927</u>                 |
|  | 97,702                                  | 95,371                     |
| <b>Activities for generating funds</b>               |   |                            |
| Fundraising events                                   | 902                                     | 7,273                      |
| Shop income  | 1,177                                   | 639                        |
| Sponsorships   | <u>-</u>                                | <u>670</u>                 |
|  | 2,079                                   | 8,582                      |
| <b>Investment income</b>                             |   |                            |
| Deposit account interest                             | 35,013                                  | 27,098                     |
| <b>Incoming resources from charitable activities</b> |   |                            |
| Essex News   | 16,205                                  | 21,513                     |
| WI stationery sales                                  | 922                                     | 1,108                      |
| Quiz and crossword                                   | 263                                     | 729                        |
| Denman College visit                                 | -                                       | 22,158                     |
| Sub-committee activities                             | 14,338                                  | 17,223                     |
| County meetings                                      | -                                       | 25,928                     |
| WI diary   | -                                       | 2,671                      |
| Panel of speakers audition days                      | -                                       | 2,126                      |
| Panel of speakers reviews                            | -                                       | 175                        |
| Other income   | 379                                     | 1,085                      |
| Executive committee activities                       | 856                                     | 7,346                      |
| Teas and Tiaras Chelmsford                           | <u>796</u>                              | <u>-</u>                   |
|  | <u>33,759</u>                           | <u>102,062</u>             |
| <b>Total incoming resources</b>                      | 168,553                                 | 233,113                    |
| <b>EXPENDITURE</b>                                   |   |                            |
| <b>Resources expended</b>                            |   |                            |
| Shop costs   | 592                                     | 4,845                      |
| Winsome Club   | <u>1,722</u>                            | <u>-</u>                   |
|  | 2,314                                   | 4,845                      |
| <b>Charitable expenditure</b>                        |   |                            |
| Wages  | 69,172                                  | 51,950                     |
| Carried forward                                      | 69,172                                  | 51,950                     |

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**Federation of Essex Women's Institutes**

**Detailed Statement of Financial Activities**  
**for the Period 1 October 2019 to 31 March 2021**

|                               | Period<br>1.10.19<br>To<br>31.3.21<br>£ | Year Ended<br>30.9.19<br>£ |
|-------------------------------|---|----------------------------|
| <b>Charitable expenditure</b> |   |                            |
| Brought forward               | 69,172                                  | 51,950                     |
| Rent and rates                | 26,079                                  | 17,367                     |
| Insurance                     | 631                                     | 696                        |
| Light and heat                | 936                                     | 594                        |
| Telephone                     | 4,252                                   | 3,681                      |
| Postage and stationery        | 3,769                                   | 4,985                      |
| Essex News costs              | 6,690                                   | 14,460                     |
| WI stationery costs           | 801                                     | 2,059                      |
| Quiz and crossword            | -                                       | 491                        |
| Denman College visit costs    | -                                       | 24,263                     |
| Sub-committee activity costs  | 14,361                                  | 22,628                     |
| Executive committee costs     | 267                                     | 9,625                      |
| WI costs                      | 1,205                                   | 2,066                      |
| County meeting costs          | 1,070                                   | 15,749                     |
| WI diary                      | -                                       | 3,173                      |
| World pay card charges        | 521                                     | 453                        |
| Cleaning                      | 787                                     | 1,231                      |
| Repairs and maintenance       | <u>401</u>                              | <u>736</u>                 |
|                               | 130,942                                 | 176,207                    |
| <b>Support costs</b>          |   |                            |
| <b>Management</b>             |   |                            |
| Exceptional item              | 48,160                                  | 36,993                     |
| <b>Governance costs</b>       |   |                            |
| Wages                         | 23,057                                  | 17,477                     |
| Rent and rates                | 8,693                                   | 5,789                      |
| Insurance                     | 210                                     | 232                        |
| Light and heat                | 312                                     | 198                        |
| Telephone                     | 1,418                                   | 1,227                      |
| Postage and stationery        | 1,257                                   | 1,662                      |
| Sundries                      | (55)                                    | 138                        |
| Executive committee expenses  | 1,208                                   | 4,800                      |
| Cleaning                      | 263                                     | 411                        |
| Repairs and maintenance       | 134                                     | 245                        |
| Training                      | 1,378                                   | 1,549                      |
| Archives                      | 225                                     | 463                        |
| Bursary                       | -                                       | 960                        |
| Legal and professional fees   | 3,504                                   | 973                        |
| Office equipment maintenance  | 674                                     | 2,109                      |
| IT fees                       | 2,166                                   | 1,440                      |
| Subscriptions                 | 641                                     | 440                        |
| Stock                         | 4,126                                   | 2,142                      |
| Computer equipment            | <u>4,277</u>                            | <u>2,851</u>               |
|                               | <u>53,488</u>                           | <u>45,106</u>              |
| Total resources expended      | <u>234,904</u>                          | <u>263,151</u>             |
| <b>Net expenditure</b>        | <u>(66,351)</u>                         | <u>(30,038)</u>            |

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