

Bridges For Peace U.K. Ltd.

Charity No. 1014411

Company No. 02728884

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02728884

Charity No. 1014411

#### Principal Office

Office 18 Maesteg Business Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

#### Registered Office

Office 18  
Maesteg Business Centre  
Heol Ty Gwyn Industrial Est.  
Maesteg  
CF34 0BQ

#### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

R. Bowyer	(Resigned 4 February 2025)
P. Fast	
R. Hill	(Resigned 1 April 2025)
S. Southall	
J. Woodford	

#### Accountants

Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg  
CF34 0BQ

#### Bankers

Barclays Bank Plc  
48 Station Road  
Port Talbot  
SA13 1LJ

## OBJECTIVES AND ACTIVITIES

The purpose of the charity, as set out in its governing document - to maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit. In furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers: to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel; to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes was building relationships between Christian and Jewish communities and encouraging concern for Israel. This was achieved during the period under review through the various Adoption and Rescue schemes. Project Tikvah and Ezra has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food bank in Jerusalem which supplies food and other necessities to families in need. We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people. The main activities undertaken to further the charity's purposes for the public benefit: The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have raised £390,042 in the UK, the majority of which was used in support of our Ezra Projects:

Feed a Child - This programme currently meets the needs of 340 children (200 in Beit Shemesh, 80 in Karmiel, 30 in Kiriat Ekron and 30 in Jerusalem) in 11 different schools (8 in Beit Shemesh, 1 in Karmiel, 1 in Kiriat Ekron and 1 in Jerusalem).

Adoption Programme - During 2024 we assisted 91 families and individuals in crisis through this programme. The programme supported 5,117 people in crisis, primarily immigrant students without a support system, from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 625 participants.

Food Bank - In 2024 BFP purchased and distributed 451,102 kg. of food, feeding an average of 24,109 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 23 towns. We assisted 57 agencies that distributed food for the needy in communities all over Israel, as well as two Christian Arab organisations. In addition, we distributed 1,108 blankets, 1,944 cheer baskets, 350 kitchen gifts, and 304 Jewish bibles.

Immigrant Welcome Programme - In 2024, we distributed 1,108 blankets, 305 kitchen gifts and 304 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 41,746 families. During 2024 alone, Bridges for Peace welcomed 4,608 new immigrant families, bringing the total who have come through Project Rescue, in conjunction with our partner Ezra International, to 114,402.

Home Repair - Since the inception of the programme, over 1,697 jobs have been completed. The people who work in the home repair team have had a unique opportunity to work in the Jewish community.

Project Rescue - We helped 4,608 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 114,402. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

UK volunteers in Israel - During 2024, we had four full-time volunteers in Israel.

Christian and Jewish relations in the UK - We were again able to attend and facilitate events through 2024, attending special events, Jewish festivals and Jewish Christian marches in London and Cardiff for the Jewish hostages in Gaza.

Bridges for Peace depends on the support of its volunteers, which is much appreciated. In 2024, Bridges for Peace had 4 volunteers in Israel who donated 8,000 hours volunteering in the offices and food banks. One UK volunteer donated 100 hours in the offices, totalling 8,250 hours. The UK representative volunteers undertook 150 hours representing, attending and marshalling events on behalf of the Charity over the year. It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £100,733 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

#### ACHIEVEMENTS AND PERFORMANCE

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole: During 2024 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom.

Feed a Child Programme currently meets the needs of 619 children in 11 schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 53 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

The Adoption Program provides a much-needed safety net for 90 families who are currently on the adoption programme, including 57 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 34 families and individuals in Israel.

In 2024, we distributed 1,944 cheer baskets in the land of Israel. The breakdown is as follows: 367 to children and families on the programme, 378 Holocaust survivors on their birthdays, 365 at Purim, 8 to mothers and new-borns, and 1,944 welcome cheer baskets. UK donors have sent 80 cheer baskets to Israel.

In 2024, our food banks purchased and distributed a total of 397,130 kg (875,671 lbs) of food, feeding an average of 24,109 people per month. Direct aid was given to 23 communities through our Adopt an Israeli Town Programme. The UK has 3 donors who support a town, and we assisted 57 organisations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organisations. UK donors contributed £15,522 towards the programme.

#### FINANCIAL REVIEW

The Trustees consider the financial performance of the Charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. In 2024, Bridges for Peace was able to sustain our reserves and exceed our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors request.

Policy on reserves: As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity.

The Trustees are not aware of any material uncertainties that will affect the charity's ability to continue as a going concern.

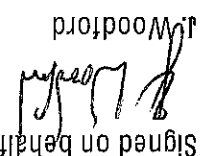
2024 was a significant year for the office marked by the ongoing wars in Gaza, Ukraine and Russia. The influx of refugees from Ukraine and surrounding nations decreased to 4,608 in 2024, down from 7,840 in 2023. However, there was a notable increase in Jews fleeing Western European Countries. Donations for the projects continued to rise enabling Bridges for Peace International to meet all their commitments to projects and agencies. The October 7th attack on Israel changed the landscape of our response. We were able to commit resources very quickly within the first days to the south, providing food and essential items held at our Jerusalem food bank, and other items supplied by other countries such as medical aid. The need, however, is shifting towards long-term recovery in both the south and north areas badly hit by the enemies of Israel. Bridges for Peace UK continues to raise funds and conduct educational talks across the UK and beyond, assisting other Bridges offices in various countries. We also continue to send volunteers and arrange short volunteer tours to Israel on an ongoing basis.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and incorporated in England & Wales. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 6 July 1992. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The methods adopted for the recruitment and appointment of new trustees: The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board  
  
J Woodford  
Trustee

Bridges For Peace U.K. Ltd.  
Independent Examiners Report

Independent Examiner's Report to the trustees of Bridges For Peace U.K. Ltd.

I report to the charity trustees on my examination of the financial statements of Bridges For Peace U.K. Ltd. for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of - Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Robert Roger Cole*

Robert Roger Cole - Association of Chartered  
Certified Accountants  
Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg

CF34 0BQ  
10 July 2025

	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		2024	2024	2024	2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	4	74,612	314,077	388,689	337,300
Investments	5	1,353	-	1,353	765
Total		75,965	314,077	390,042	338,065
Expenditure on:					
Raising funds	6	30,458	-	30,458	34,359
Charitable activities	7	1,364	239,226	240,590	203,143
Other	8	117,231	-	117,231	93,459
Total		149,053	239,226	388,279	330,961
Net gains on investments		-	-	-	-
Net income	9	(73,088)	74,851	1,763	7,104
Transfers between funds		65,392	(65,392)	-	-
Net income before other gains/(losses)		(7,696)	9,459	1,763	7,104
Other gains and losses					
Net movement in funds		(7,696)	9,459	1,763	7,104
Reconciliation of funds:					
Total funds brought forward		91,650	9,362	101,012	93,908
Total funds carried forward		83,954	18,821	102,775	101,012

Bridges For Peace U.K. Ltd.  
 Summary Income and Expenditure Account  
 for the year ended 31 December 2024

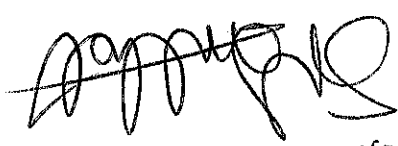
	2024	2023
	£	£
Income	388,689	337,300
Interest and investment income	1,353	765
Gross income for the year	<u>390,042</u>	<u>338,065</u>
Expenditure	388,117	330,744
Depreciation and charges for impairment of fixed assets	162	217
Total expenditure for the year	<u>388,279</u>	<u>330,961</u>
Net income before tax for the year	1,763	7,104
Net income for the year	<u>1,763</u>	<u>7,104</u>

	2024	2023
Fixed assets	£	£
Tangible assets	3,804	647
Current assets	11	647
Stocks	9,741	11,678
Debtors	2,910	3,770
Cash at bank and in hand	96,253	103,302
Creditors: Amount falling due within one year	14	(18,385)
Net current assets	98,971	100,365
Total assets less current liabilities	102,775	101,012
Net assets excluding pension asset or liability	102,775	101,012
Total net assets	102,775	101,012
The funds of the charity		
Restricted funds	15	9,362
Restricted income funds	18,821	9,362
Unrestricted funds	15	91,650
General funds	83,954	91,650
Reserves	15	91,650
Total funds	102,775	101,012

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.  
For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.  
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 July 2025

And signed on its behalf by:



S. Southall  
Trustee  
10 July 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

<p>Income</p> <p>Recognition of</p> <p>Income</p> <p>becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.</p>	<p>Income with related</p> <p>expenditure</p> <p>Where income has related expenditure the income and related expenditure is reported gross in the SoFA.</p>	<p>Donations and</p> <p>legacies</p> <p>Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.</p>	<p>Tax reliefs on</p> <p>Income from tax reliefs is included in the SoFA at the same time as the gift/donation to which it relates.</p>	<p>Donated services</p> <p>These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.</p>	<p>Volunteer help</p> <p>The value of any volunteer help received is not included in the accounts.</p>	<p>Investment income</p> <p>This is included in the accounts when receivable.</p>	<p>Gains/(losses) on</p> <p>revaluation of fixed</p> <p>assets</p> <p>This includes any gain or loss resulting from revaluing investments to market value at the end of the year.</p>	<p>Gains/(losses) on</p> <p>investment assets</p> <p>This includes any gain or loss on the sale of investments.</p>	<p>Expenditure</p> <p>Recognition of</p> <p>expenditure</p> <p>Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.</p>	<p>Expenditure on</p> <p>raising funds</p> <p>These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.</p>	<p>Expenditure on</p> <p>charitable activities</p> <p>These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.</p>	<p>Grants payable</p> <p>All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.</p>	<p>Governance costs</p> <p>These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.</p>	<p>Other expenditure</p> <p>These are support costs not allocated to a particular activity.</p>	<p>Taxation</p> <p>The charity is exempt from corporation tax on its charitable activities.</p>
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Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	20% Straight line
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023
	£	£	£
Income and endowments from:			
Donations and legacies	84,477	252,823	337,300
Investments	765	-	765
Total	85,242	252,823	338,065
Expenditure on:			
Raising funds	34,359	-	34,359
Charitable activities	13,611	189,532	203,143
Other	93,459	-	93,459
Total	141,429	189,532	330,961
Net income	(56,187)	63,291	7,104
Transfers between funds	54,796	(54,796)	-
Net income before other gains/(losses)	(1,391)	8,495	7,104
Other gains and losses:			
Net movement in funds	(1,391)	8,495	7,104
Reconciliation of funds:			
Total funds brought forward	93,041	867	93,908
Total funds carried forward	91,650	9,362	101,012

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Ministry Greatest Need (Israel)	-	314,077	314,077	252,823
Ministry Greatest Need (UK)	74,612	-	74,612	84,477
	<u>74,612</u>	<u>314,077</u>	<u>388,689</u>	<u>337,300</u>

The above income includes the following legacies received: 2024: H Wishart (restricted funds) £3,000, E Fforestewr (restricted funds) £16,269, M Moyle (restricted funds) £49,191 & M Moyle (unrestricted funds) £25,000 / 2023 - R A Shaw (unrestricted funds) £1,000 & M Hutton (unrestricted funds) £5,062.

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest received	1,353	1,353	765
	<u>1,353</u>	<u>1,353</u>	<u>765</u>

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Ministry Greatest Need (UK)	30,458	30,458	34,359
	<u>30,458</u>	<u>30,458</u>	<u>34,359</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry Greatest Need (Israel)	-	239,226	239,226	189,532
Promoting BFP	1,364	-	1,364	13,611
<i>Governance costs</i>				
	<u>1,364</u>	<u>239,226</u>	<u>240,590</u>	<u>203,143</u>

8 Other expenditure

Unrestricted	Total	Total
2024	2024	2023
£	£	£
56,591	56,591	42,044
20,856	20,856	10,840
6,576	6,576	6,286
162	162	217
19,821	19,821	23,227
13,225	13,225	10,845
117,231	117,231	93,459

9 Net income before transfers

This is stated after charging:

Depreciation of owned fixed assets

2024	2023
£	£
162	217

10 Staff costs

Salaries and wages

Pension costs

2024	2023
55,172	40,415
890	673
56,062	41,088

No employee received emoluments in excess of £60,000.

No trustee, or persons connected with them, received any remuneration from the charity,

or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023
Number	Number
2	2
2	2

Management &  
administration

11 Tangible fixed assets

	Office equipment	Total
	£	£
Cost or revaluation		
At 1 January 2024	10,349	10,349
Additions	3,319	3,319
At 31 December 2024	<u>13,668</u>	<u>13,668</u>
Depreciation and impairment		
At 1 January 2024	9,702	9,702
Depreciation charge for the year	162	162
At 31 December 2024	<u>9,864</u>	<u>9,864</u>
Net book values		
At 31 December 2024	<u>3,804</u>	<u>3,804</u>
At 31 December 2023	<u>647</u>	<u>647</u>

12 Stocks

	2024	2023
	£	£
Finished goods	9,741	11,678
	<u>9,741</u>	<u>11,678</u>
Carrying value analysed by activities		
	2024	2023
	£	£
Ministry Greatest Need (Israel)	9,741	11,678
	<u>9,741</u>	<u>11,678</u>

13 Debtors

	2024	2023
	£	£
Other debtors	2,910	3,770
	<u>2,910</u>	<u>3,770</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,611	4,182
Other taxes and social security	3,776	3,969
Accruals	1,546	10,234
	<u>9,933</u>	<u>18,385</u>

	At 1 January 2024	At 1 January 2024	At 1 January 2024	At 1 January 2024	At 31 December 2024
15 Movement in funds					
Incomeing resources (including other gains/losses)	£	£	£	£	£
Restricted income funds: Ministry Greatest Need (Israel)	9,362	314,077	(239,226)	(65,392)	18,821
Restricted funds:					
Total	9,362	314,077	(239,226)	(65,392)	18,821
Unrestricted funds:					
General funds	91,650	75,965	(149,053)	65,392	83,954
Total funds	101,012	390,042	(388,279)	-	102,775
16 Analysis of net assets between funds					
Unrestricted funds					
Fixed assets					
Net current assets					
17 Reconciliation of net debt					
At 1 January 2024	£	£	£	£	£
Cash and cash equivalents	103,302	103,302	(7,049)	(7,049)	96,253
Net debt	103,302	103,302	(7,049)	(7,049)	96,253
At 31 December 2024					
Unrestricted funds					
Total	£	£	£	£	£
Cash flows					
Cash flows					
December 2024					
At 31					

18 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				
Within one year	4,751	-	4,751	-
	<u>4,751</u>	<u>-</u>	<u>4,751</u>	<u>-</u>

*Pension commitments*

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>890</u>	<u>673</u>

19 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no transactions with related parties in the year.

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
Income and endowments from:				
Donations and legacies	74,612	314,077	388,689	337,300
Ministry Greatest Need (Israel)	-	314,077	314,077	252,823
Ministry Greatest Need (UK)	74,612	-	74,612	84,477
Expenditure on:				
Costs of generating donations and legacies	30,458	-	30,458	34,359
Ministry Greatest Need (UK)	30,458	-	30,458	34,359
Total of expenditure on raising funds	30,458	-	30,458	34,359
Charitable activities	-	239,226	239,226	189,532
Ministry Greatest Need (Israel)	1,364	-	1,364	13,611
Promoting BFP	1,364	-	1,364	203,143
Total of expenditure on charitable activities	1,364	239,226	240,590	203,143
Employee costs	55,172	-	55,172	40,415
Salaries/wages	55,172	-	55,172	40,415
Pension costs	890	-	890	673
Conferences and hospitality	28	-	28	956
Staff training	501	-	501	-
Motor and travel costs	20,856	-	20,856	10,840
Travel and subsistence	20,856	-	20,856	10,840
Premises costs	4,741	-	4,741	4,741
Rent	4,741	-	4,741	4,741
Premises insurances	429	-	429	484
Premises repairs and maintenance	1,406	-	1,406	1,061
	6,576	-	6,576	6,286

Bridges For Peace U.K. Ltd.  
Detailed Statement of Financial Activities

General administrative costs,  
including depreciation and  
amortisation

Depreciation of Office equipment	162	-	162	217
Bank charges	2,514	-	2,514	2,879
Equipment leasing and hire charges	6,344	-	6,344	10,341
Software, IT support and related costs	3,091	-	3,091	2,313
Stationery and printing	3,990	-	3,990	4,795
Subscriptions	146	-	146	120
Sundry expenses	1,847	-	1,847	1,111
Telephone, fax and broadband	1,889	-	1,889	1,668
	<u>19,983</u>	<u>-</u>	<u>19,983</u>	<u>23,444</u>
Legal and professional costs				
Audit/Independent examination fees	1,176	-	1,176	1,176
Accountancy and bookkeeping	12,009	-	12,009	9,629
Other legal and professional costs	40	-	40	40
	<u>13,225</u>	<u>-</u>	<u>13,225</u>	<u>10,845</u>
Total of expenditure of other costs	<u>117,231</u>	<u>-</u>	<u>117,231</u>	<u>93,459</u>
Total expenditure	149,053	239,226	388,279	330,961
Net gains on investments	-	-	-	-
Net income	(73,088)	74,851	1,763	7,104
Transfers between funds	65,392	(65,392)	-	-
Net income before other gains/(losses)	(7,696)	9,459	1,763	7,104
Other Gains	-	-	-	-
Net movement in funds	<u>(7,696)</u>	<u>9,459</u>	<u>1,763</u>	<u>7,104</u>
Reconciliation of funds:				
Total funds brought forward	91,650	9,362	101,012	93,908
Total funds carried forward	<u>83,954</u>	<u>18,821</u>	<u>102,775</u>	<u>101,012</u>

