

Bridges For Peace U.K. Ltd.

Charity No. 1014411

Company No. 02728884

Trustees' Report and Unaudited Accounts

31 December 2022

Bridges For Peace U.K. Ltd.

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Bridges For Peace U.K. Ltd.
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02728884

Charity No. 1014411

Principal Office

Office 18 Maesteg Business Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Registered Office

Office 18
Maesteg Business Centre
Heol Ty Gwyn Industrial Est.
Maesteg
CF34 0BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R. Bowyer
R. Brimmer
D. McDonald
J. Woodford

Accountants

Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg
CF34 0BQ

Bankers

Barclays Bank Plc
48 Station Road
Port Talbot
SA13 1LJ

OBJECTIVES AND ACTIVITIES

The purpose of the charity, as set out in its governing document - to maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit. In furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers: to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel; to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes was building relationships between Christian and Jewish communities and encouraging concern for Israel. This was achieved during the period under review through the various Adoption and Rescue schemes. Project Tikvah has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food banks in Jerusalem and Karmiel, which supply food and other necessities to families in need. We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people.

The main activities undertaken to further the charity's purposes for the public benefit: The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have raised £322,926 in the UK, the majority of which was used in support of our Ezra Projects:

Feed a Child - This programme currently meets the needs of 340 children (200 in Beit Shemesh, 80 in Karmiel, 30 in Kiriat Ekron and 30 in Jerusalem) in 11 different schools (8 in Beit Shemesh, 1 in Karmiel, 1 in Kiriat Ekron and 1 in Jerusalem).

Adoption Programme - During 2022 we assisted 4,965 families and individuals in crisis through this programme. Half of the families helped were from Karmiel while the remainder and all of the individuals (primarily immigrant students with no support system) were from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 680 participants.

Food Bank - In 2022 BFP purchased and distributed 459,659 kg. of food, feeding an average of 24,240 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 22 towns. We assisted 61 agencies that distributed food for the needy in communities all over Israel, as well as six Christian Arab organisations. In addition, we distributed 5,896 blankets, 3,385 cheer baskets, 2,123 kitchen gifts, 1,621 Jewish bibles and 388 school kits.

Immigrant Welcome Programme - In 2022, we distributed 5,896 blankets, 2,123 kitchen gifts, 388 school kits and 1,621 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 36,829 families. During 2022, Bridges for Peace welcomed 383 new immigrant families, 138 who came through Project Rescue.

Home Repair - Since the inception of the programme, over 1,675 jobs have been completed. The people who work in the home repair team have had a unique opportunity to work in the Jewish community.

Bridges For Peace U.K. Ltd.

Trustees Annual Report

Project Rescue - We helped 14,260 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 101,536. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

Karmiel Food Storage Facility - In 2022, the facility was closed and the donations were sent from Jerusalem to assist the needy in Karmiel.

UK volunteers in Israel - During 2022, we had three full-time volunteers in Israel.

Christian and Jewish relations in the UK - We were again able to attend and facilitate events through 2022, attending special events, Jewish festivals and Jewish Christian conferences.

Bridges for Peace depends on the support of its volunteers, which is much appreciated. Bridges for Peace had 3 volunteers in Israel who donated 6,000 hours volunteering in the offices and food banks. The 3 UK volunteers undertook 150 hours representing, attending and marshalling events on behalf of the Charity over the year. It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £1,650 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

ACHIEVEMENTS AND PERFORMANCE

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole: During 2022 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom.

Feed a Child Programme currently meets the needs of 340 children in nine schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 44 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

The Adoption Program provides a much-needed safety net for 127 families who are currently on the adoption programme, including 52 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 35 families and individuals in Israel.

In 2022, we distributed 3,385 cheer baskets in the land of Israel. The breakdown is as follows: 183 to children and families on the programme, 376 Holocaust survivors on their birthdays, 1,500 at Purim, 20 to mothers and new-borns, and 1,306 welcome cheer baskets. UK donors have sent 110 cheer baskets to Israel.

In 2022, our food banks purchased and distributed a total of 459,659 kg) of food, feeding an average of 24,220 people per month. Direct aid was given to 22 communities through our Adopt an Israeli Town Programme. The UK has 5 donors who support a town, and we assisted 61 organisations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organisations. UK donors contributed £30,973 towards the programme.

FINANCIAL REVIEW

The Trustees consider the financial performance of the Charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. In 2022, Bridges for Peace was able to sustain our reserves and exceed our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors request.

Bridges For Peace U.K. Ltd.

Trustees Annual Report

Policy on reserves: As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity.

The Trustees are not aware of any material uncertainties that will affect the charity's ability to continue as a going concern.

2022 was a significant year for the UK office, having just come out of Covid measures and returning to normal working conditions. The war in the Ukraine broke out and resulted in an influx of refugees to the UK and Israel. We were swift to respond as an organisation and utilise our existing contacts and ministries in Eastern Europe to bring support in real time to the Jewish Ukrainians and Russians affected by this terrible war. Our donors were quick to donate even before the appeal was printed in our literature. We have been able to support one of the biggest years for Jewish Aliyah with 30,000 Ukrainians and 3,000 Ethiopian Jews who needed urgent rescue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and incorporated in England & Wales. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 6 July 1992. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The methods adopted for the recruitment and appointment of new trustees: The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Woodford

Trustee

28 August 2023

Bridges For Peace U.K. Ltd.
Independent Examiners Report

Independent Examiner's Report to the trustees of Bridges For Peace U.K. Ltd.

I report to the charity trustees on my examination of the financial statements of Bridges For Peace U.K. Ltd. for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole

Robert Roger Cole
Association of Chartered Certified Accountants
Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg

CF34 0BQ
28 August 2023

Bridges For Peace U.K. Ltd.
Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	86,791	235,649	322,440	328,697
Investments	5	486	-	486	451
Total		87,277	235,649	322,926	329,148
Expenditure on:					
Raising funds	6	26,256	-	26,256	21,082
Charitable activities	7	29,053	183,926	212,979	175,933
Other	8	100,676	-	100,676	87,641
Total		155,985	183,926	339,911	284,656
Net gains on investments		-	-	-	-
Net (expenditure)/Income	9	(68,708)	51,723	(16,985)	44,492
Transfers between funds		57,627	(57,627)	-	-
Net (expenditure)/income before other gains/(losses)		(11,081)	(5,904)	(16,985)	44,492
Other gains and losses					
Net movement in funds		(11,081)	(5,904)	(16,985)	44,492
Reconciliation of funds:					
Total funds brought forward		104,122	6,771	110,893	66,401
Total funds carried forward		93,041	867	93,908	110,893

Bridges For Peace U.K. Ltd.
Summary Income and Expenditure Account
for the year ended 31 December 2022

	2022	2021
	£	£
Income	322,440	328,697
Interest and investment income	486	451
Gross income for the year	<u>322,926</u>	<u>329,148</u>
Expenditure	339,622	284,271
Depreciation and charges for impairment of fixed assets	289	385
Total expenditure for the year	<u>339,911</u>	<u>284,656</u>
Net (expenditure)/income before tax for the year	(16,985)	44,492
Net (expenditure)/income for the year	<u>(16,985)</u>	<u>44,492</u>

Bridges For Peace U.K. Ltd.**Balance Sheet**

at 31 December 2022

Company No. 02728884	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	864	1,153
		<u>864</u>	<u>1,153</u>
Current assets			
Stocks	12	9,524	9,653
Debtors	13	6,845	2,247
Cash at bank and in hand		84,876	102,854
		<u>101,245</u>	<u>114,754</u>
Creditors: Amount falling due within one year	14	(8,201)	(5,014)
Net current assets		<u>93,044</u>	<u>109,740</u>
Total assets less current liabilities		<u>93,908</u>	<u>110,893</u>
Net assets excluding pension asset or liability		<u>93,908</u>	<u>110,893</u>
Total net assets		<u><u>93,908</u></u>	<u><u>110,893</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		867	6,771
		<u>867</u>	<u>6,771</u>
Unrestricted funds	15		
General funds		93,041	104,122
		<u>93,041</u>	<u>104,122</u>
Reserves	15		
Total funds		<u><u>93,908</u></u>	<u><u>110,893</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

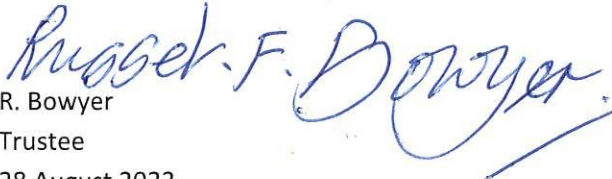
For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 August 2023

And signed on its behalf by:


R. Bowyer
Trustee
28 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

- | | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Bridges For Peace U.K. Ltd.

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	20% Straight line
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	127,964	200,733	328,697
Investments	451	-	451
Total	<u>128,415</u>	<u>200,733</u>	<u>329,148</u>
Expenditure on:			
Raising funds	21,082	-	21,082
Charitable activities	1,948	173,985	175,933
Other	87,641	-	87,641
Total	<u>110,671</u>	<u>173,985</u>	<u>284,656</u>
Net income	<u>17,744</u>	<u>26,748</u>	<u>44,492</u>
Transfers between funds	52,227	(52,227)	-
Net income before other gains/(losses)	<u>69,971</u>	<u>(25,479)</u>	<u>44,492</u>
Other gains and losses:			
Net movement in funds	<u>69,971</u>	<u>(25,479)</u>	<u>44,492</u>
Reconciliation of funds:			
Total funds brought forward	34,151	32,250	66,401
Total funds carried forward	<u>104,122</u>	<u>6,771</u>	<u>110,893</u>

Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Ministry Greatest Need (Israel)	-	235,649	235,649	200,733
Ministry Greatest Need (UK)	86,791	-	86,791	127,964
	<u>86,791</u>	<u>235,649</u>	<u>322,440</u>	<u>328,697</u>

The above income includes the following legacies received: 2022 - £Nil / 2021 - Mrs Tollervey (unrestricted funds) £49,991.

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest received	486	486	451
	<u>486</u>	<u>486</u>	<u>451</u>

6 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Ministry Greatest Need (UK)	26,256	26,256	21,082
	<u>26,256</u>	<u>26,256</u>	<u>21,082</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry Greatest Need (Israel)	-	183,926	183,926	173,985
Promoting BFP	29,053	-	29,053	1,948
	<u>29,053</u>	<u>183,926</u>	<u>212,979</u>	<u>175,933</u>

Notes to the Accounts

8 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Employee costs	55,474	55,474	48,170
Motor and travel costs	9,527	9,527	3,077
Premises costs	6,353	6,353	5,196
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	289	289	385
General administrative costs	17,100	17,100	16,772
Legal and professional costs	11,933	11,933	14,041
	<u>100,676</u>	<u>100,676</u>	<u>87,641</u>

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	289	385

10 Staff costs

	2022	2021
Salaries and wages	53,460	46,389
Pension costs	852	652
	<u>54,312</u>	<u>47,041</u>

No employee received emoluments in excess of £60,000.

No trustee, or persons connected with them, received any remuneration from the charity, or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Management & administration	2	2
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Office equipment	Total
	£	£
Cost or revaluation		
At 1 January 2022	10,349	10,349
At 31 December 2022	<u>10,349</u>	<u>10,349</u>
Depreciation and impairment		
At 1 January 2022	9,196	9,196
Depreciation charge for the year	289	289
At 31 December 2022	<u>9,485</u>	<u>9,485</u>
Net book values		
At 31 December 2022	864	864
At 31 December 2021	<u>1,153</u>	<u>1,153</u>

12 Stocks

	2022	2021
	£	£
Finished goods	9,524	9,653
	<u>9,524</u>	<u>9,653</u>

Carrying value analysed by activities

	2022	2021
	£	£
Ministry Greatest Need (Israel)	9,524	9,653
	<u>9,524</u>	<u>9,653</u>

13 Debtors

	2022	2021
	£	£
Other debtors	5,445	800
Prepayments and accrued income	1,400	1,447
	<u>6,845</u>	<u>2,247</u>

14 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,492	589
Other taxes and social security	4,133	3,249
Accruals	1,576	1,176
	<u>8,201</u>	<u>5,014</u>

15 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2022 £
Restricted funds:					
Restricted income funds:					
Ministry Greatest Need (Israel)	6,771	235,649	(183,926)	(57,627)	867
<i>Total</i>	<u>6,771</u>	<u>235,649</u>	<u>(183,926)</u>	<u>(57,627)</u>	<u>867</u>
Unrestricted funds:					
General funds	104,122	87,277	(155,985)	57,627	93,041
Total funds	<u>110,893</u>	<u>322,926</u>	<u>(339,911)</u>	<u>-</u>	<u>93,908</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ministry Greatest Need Designated social and humanitarian causes in Israel
(Israel)

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	864	864
Net current assets	93,044	93,044
	<u>93,908</u>	<u>93,908</u>

17 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	102,854	(17,978)	84,876
	<u>102,854</u>	<u>(17,978)</u>	<u>84,876</u>
Net debt	<u>102,854</u>	<u>(17,978)</u>	<u>84,876</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no transactions with related parties in the year.

Bridges For Peace U.K. Ltd.
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Ministry Greatest Need (Israel)	-	235,649	235,649	200,733
Ministry Greatest Need (UK)	86,791	-	86,791	127,964
	<u>86,791</u>	<u>235,649</u>	<u>322,440</u>	<u>328,697</u>
Investments				
Interest received	486	-	486	451
	<u>486</u>	<u>-</u>	<u>486</u>	<u>451</u>
Total income and endowments	87,277	235,649	322,926	329,148
Expenditure on:				
Costs of generating donations and legacies				
Ministry Greatest Need (UK)	26,256	-	26,256	21,082
	<u>26,256</u>	<u>-</u>	<u>26,256</u>	<u>21,082</u>
Total of expenditure on raising funds	26,256	-	26,256	21,082
Charitable activities				
Ministry Greatest Need (Israel)	-	183,926	183,926	173,985
Promoting BFP	29,053	-	29,053	1,948
	<u>29,053</u>	<u>183,926</u>	<u>212,979</u>	<u>175,933</u>
Total of expenditure on charitable activities	29,053	183,926	212,979	175,933
Employee costs				
Salaries/wages	53,460	-	53,460	46,389
Pension costs	852	-	852	652
Conferences and hospitality	1,162	-	1,162	870
Staff training	-	-	-	259
	<u>55,474</u>	<u>-</u>	<u>55,474</u>	<u>48,170</u>
Motor and travel costs				
Travel and subsistence	9,527	-	9,527	3,077
	<u>9,527</u>	<u>-</u>	<u>9,527</u>	<u>3,077</u>
Premises costs				
Rent	4,741	-	4,741	3,852
Premises insurances	461	-	461	433
Premises repairs and maintenance	1,151	-	1,151	911
	<u>6,353</u>	<u>-</u>	<u>6,353</u>	<u>5,196</u>

Bridges For Peace U.K. Ltd.**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation				
Depreciation of Office equipment	289	-	289	385
Bank charges	2,853	-	2,853	2,371
Equipment leasing and hire charges	4,097	-	4,097	5,424
Software, IT support and related costs	2,368	-	2,368	1,532
Stationery and printing	4,172	-	4,172	4,422
Subscriptions	146	-	146	240
Sundry expenses	1,994	-	1,994	2,032
Telephone, fax and broadband	1,470	-	1,470	751
	<u>17,389</u>	<u>-</u>	<u>17,389</u>	<u>17,157</u>
Legal and professional costs				
Audit/Independent examination fees	1,176	-	1,176	1,176
Accountancy and bookkeeping	10,717	-	10,717	12,825
Other legal and professional costs	40	-	40	40
	<u>11,933</u>	<u>-</u>	<u>11,933</u>	<u>14,041</u>
Total of expenditure of other costs	<u>100,676</u>	<u>-</u>	<u>100,676</u>	<u>87,641</u>
Total expenditure	<u>155,985</u>	<u>183,926</u>	<u>339,911</u>	<u>284,656</u>
Net gains on Investments	-	-	-	-
	<u>(68,708)</u>	<u>51,723</u>	<u>(16,985)</u>	<u>44,492</u>
Net (expenditure)/income	<u>(68,708)</u>	<u>51,723</u>	<u>(16,985)</u>	<u>44,492</u>
Transfers between funds	57,627	(57,627)	-	-
	<u>(11,081)</u>	<u>(5,904)</u>	<u>(16,985)</u>	<u>44,492</u>
Net (expenditure)/Income before other gains/(losses)	<u>(11,081)</u>	<u>(5,904)</u>	<u>(16,985)</u>	<u>44,492</u>
Other Gains	-	-	-	-
	<u>(11,081)</u>	<u>(5,904)</u>	<u>(16,985)</u>	<u>44,492</u>
Net movement in funds	<u>(11,081)</u>	<u>(5,904)</u>	<u>(16,985)</u>	<u>44,492</u>
Reconciliation of funds:				
Total funds brought forward	104,122	6,771	110,893	66,401
Total funds carried forward	<u>93,041</u>	<u>867</u>	<u>93,908</u>	<u>110,893</u>