

**Bridges For Peace U.K. Ltd.**

**Charity No. 1014411**

**Company No. 02728884**

**Trustees' Report and Unaudited Accounts**

**31 December 2021**

**Contents**

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Accounts	11 to 18
Detailed Statement of Financial Activities	19 to 20

**Bridges For Peace U.K. Ltd.**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02728884**

**Charity No. 1014411**

**Principal Office**

Office 18 Maesteg Business Centre  
Heol Ty Gwyn Industrial Estate  
Maesteg  
CF34 0BQ

**Registered Office**

Office 18  
Maesteg Business Centre  
Heol Ty Gwyn Industrial Est.  
Maesteg  
CF34 0BQ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R. Bowyer  
R. Brimmer  
D. McDonald  
J. Woodford

**Accountants**

Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg  
CF34 0BQ

**Bankers**

Barclays Bank Plc  
48 Station Road  
Port Talbot  
SA13 1LJ

## **OBJECTIVES AND ACTIVITIES**

The purpose of the charity, as set out in its governing document - to maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit. In furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers: to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel; to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes was building relationships between Christian and Jewish communities and encouraging concern for Israel. This was achieved during the period under review through the various Adoption and Rescue schemes. Project Tikvah has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food banks in Jerusalem and Karmiel, which supply food and other necessities to families in need. We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people. During 2021 we facilitated talks and meetings through the Lockdowns by online media.

The main activities undertaken to further the charity's purposes for the public benefit: The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have raised £329,148 in the UK, the majority of which was used in support of our Ezra Projects:

**Feed a Child** - This programme currently meets the needs of 350 children (210 in Beit Shemesh, 80 in Karmiel, 30 in Kiriat Ekron and 30 in Jerusalem) in 9 different schools (5 in Beit Shemesh, 1 in Karmiel, 2 in Kiriat Ekron and 1 in Jerusalem).

**Adoption Programme** - During 2021 we assisted 4,871 families and individuals in crisis through this programme. Half of the families helped were from Karmiel while the remainder and all of the individuals (primarily immigrant students with no support system) were from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 948 participants.

**Food Bank** - In 2021 BFP purchased and distributed 487,329 kg. of food, feeding an average of 23,820 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 22 towns. We assisted 60 agencies that distributed food for the needy in communities all over Israel, as well as six Christian Arab organisations. In addition, we distributed 814 blankets, 2,398 cheer baskets, 386 kitchen gifts, 832 Jewish bibles and 241 school kits.

**Immigrant Welcome Programme** - In 2021, we distributed 814 blankets, 386 kitchen gifts, 241 school kits and 832 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 32,829 families. During 2021, Bridges for Peace welcomed 383 new immigrant families, 138 who came through Project Rescue.

## **Bridges For Peace U.K. Ltd.**

### **Trustees Annual Report**

Home Repair - Since the inception of the programme, over 1,664 jobs have been completed. In 2021, due to Covid-19 restrictions, volunteers who work in the home repair team have had a unique opportunity to work in the Jewish community.

Project Rescue - We helped 5,104 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 86,016. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

Karmiel Food Storage Facility - In 2021, we reduced the size of the assistance centre in Karmiel food storage area and still maintained the facility to assist the needy in Karmiel.

UK volunteers in Israel - During 2021, we had three full-time volunteers in Israel and one pending applications for the Zealous Project. Numbers of short-term volunteers were greatly reduced due to Covid-19 restrictions.

Christian and Jewish relations in the UK - We were not able to attend and facilitate events through the lockdown in 2021. We have been able to use technology and social media to remain in contact with our friends in the Jewish community and support the Christian community through online communication technology (Zoom, Goto-meeting & Signal).

Bridges for Peace depends on the support of its volunteers, which is much appreciated. Bridges for Peace had 4 volunteers in Israel who donated 6,000 hours volunteering in the offices and food banks. The 3 UK volunteers undertook 30 hours representing, attending and marshalling events on behalf of the Charity over the year (due to Covid-19 restrictions). It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £300 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

### **ACHIEVEMENTS AND PERFORMANCE**

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole: During 2021 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom. We have been able to continue operating under the Covid-19 restrictions.

Feed a Child Programme currently meets the needs of 350 children in nine schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 48 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

The Adoption Program provides a much-needed safety net for 336 families who are currently on the adoption programme, including 43 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 31 families and individuals in Israel.

In 2021, we distributed 2,398 cheer baskets in the land of Israel. The breakdown is as follows: 345 to children and families on the programme, 544 Holocaust survivors on their birthdays, 1,674 at Purim, 19 to mothers and new-borns, 16 to families sitting Shiva (weeklong mourning period) and 118 welcome cheer baskets. UK donors have sent 120 cheer baskets to Israel.

In 2021, our food banks purchased and distributed a total of 487,329 kg) of food, feeding an average of 23,820 people per month. Direct aid was given to 22 communities through our Adopt an Israeli Town Programme. The UK has 5 donors who support a town, and we assisted 60 organisations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organisations. UK donors contributed £31,614 towards the programme.

## **FINANCIAL REVIEW**

The Trustees consider the financial performance of the Charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. In 2021, Bridges for Peace was able to sustain our reserves and exceed our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors request.

Policy on reserves: As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity.

The Trustees are not aware of any material uncertainties that will affect the charity's ability to continue as a going concern.

The UK office of Bridges for Peace was able to operate during the ongoing pandemic in 2021. In 2020 it was decided that for the safety of our volunteers and employees that our staff and UK director would work from home until the UK Government advised otherwise. We adapted the running of the office to home working, with the transfer of postal donations and telephone communications to the UK Directors home address. The UK office adopted alternative methods of communications with the donors and the recipients of the mailing list found creative ways to interact with our donors and supporters around the UK. Donations to the UK office were sustained and we observed a slight increase over the year, leading up to the year-end. We were able to completely reopen the office from September 2021 with PPE and daily covid test, logging arrivals and departures for both staff and visitors. We were able to attend one large event in 2021 and several smaller events.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and incorporated in England & Wales. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 6 July 1992. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The methods adopted for the recruitment and appointment of new trustees: The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

**Bridges For Peace U.K. Ltd.**

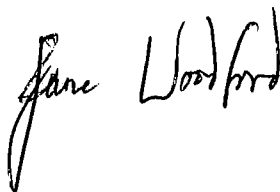
**Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Woodford  
Trustee  
07 September 2022

A handwritten signature in black ink that reads "Jane Woodford". The signature is written in a cursive style with a large initial 'J'.

**Bridges For Peace U.K. Ltd.**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Bridges For Peace U.K. Ltd.**

I report to the charity trustees on my examination of the financial statements of Bridges For Peace U.K. Ltd. for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

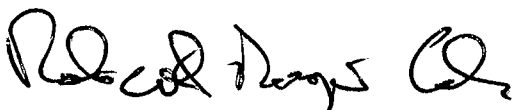
**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Roger Cole  
Association of Chartered Certified Accountants  
Robert Cole & Co  
Office 2 Llynfi Ent. Centre  
Heol Ty Gwyn Ind. Estate  
Maesteg

CF34 0BQ  
07 September 2022

**Bridges For Peace U.K. Ltd.**  
**Statement of Financial Activities**  
**for the year ended 31 December 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	4	127,964	200,733	328,697	321,627
Investments	5	451	-	451	539
<b>Total</b>		<b>128,415</b>	<b>200,733</b>	<b>329,148</b>	<b>322,166</b>
<b>Expenditure on:</b>					
Raising funds	6	21,082	-	21,082	22,366
Charitable activities	7	1,948	173,985	175,933	205,344
Other	8	87,641	-	87,641	85,274
<b>Total</b>		<b>110,671</b>	<b>173,985</b>	<b>284,656</b>	<b>312,984</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	9	<b>17,744</b>	<b>26,748</b>	<b>44,492</b>	<b>9,182</b>
Transfers between funds		52,227	(52,227)	-	-
<b>Net income before other gains/(losses)</b>		<b>69,971</b>	<b>(25,479)</b>	<b>44,492</b>	<b>9,182</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>69,971</b>	<b>(25,479)</b>	<b>44,492</b>	<b>9,182</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		34,151	32,250	66,401	57,219
<b>Total funds carried forward</b>		<b>104,122</b>	<b>6,771</b>	<b>110,893</b>	<b>66,401</b>

**Bridges For Peace U.K. Ltd.**  
**Summary Income and Expenditure Account**  
**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	328,697	321,627
Interest and investment income	451	539
<b>Gross income for the year</b>	<u>329,148</u>	<u>322,166</u>
Expenditure	284,271	312,470
Depreciation and charges for impairment of fixed assets	385	514
<b>Total expenditure for the year</b>	<u>284,656</u>	<u>312,984</u>
Net income before tax for the year	44,492	9,182
<b>Net income for the year</b>	<u>44,492</u>	<u>9,182</u>

**Bridges For Peace U.K. Ltd.****Balance Sheet**

at 31 December 2021

Company No. 02728884	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	1,153	1,538
		<u>1,153</u>	<u>1,538</u>
<b>Current assets</b>			
Stocks	12	9,653	10,581
Debtors	13	2,247	500
Cash at bank and in hand		102,854	59,091
		<u>114,754</u>	<u>70,172</u>
<b>Creditors: Amount falling due within one year</b>	14	<u>(5,014)</u>	<u>(5,309)</u>
<b>Net current assets</b>		109,740	64,863
<b>Total assets less current liabilities</b>		<u>110,893</u>	<u>66,401</u>
<b>Net assets excluding pension asset or liability</b>		<u>110,893</u>	<u>66,401</u>
<b>Total net assets</b>		<u>110,893</u>	<u>66,401</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	15	6,771	32,250
		<u>6,771</u>	<u>32,250</u>
<b>Unrestricted funds</b>			
General funds	15	104,122	34,151
		<u>104,122</u>	<u>34,151</u>
<b>Reserves</b>			
	15		
<b>Total funds</b>		<u>110,893</u>	<u>66,401</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

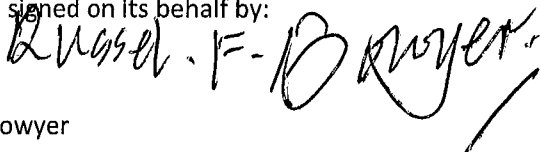
For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 September 2022

And signed on its behalf by:



R. Bowyer

Trustee

07 September 2022

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

**Fund accounting**

- |                    |  |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.  |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

**Notes to the Accounts**

**Income**

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Accounts**

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	20% Straight line
------------------	-------------------

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Notes to the Accounts

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	76,120	245,507	321,627
Investments	539	-	539
<b>Total</b>	<u>76,659</u>	<u>245,507</u>	<u>322,166</u>
<b>Expenditure on:</b>			
Raising funds	22,366	-	22,366
Charitable activities	9,231	196,113	205,344
Other	85,274	-	85,274
<b>Total</b>	<u>116,871</u>	<u>196,113</u>	<u>312,984</u>
<b>Net income</b>	<u>(40,212)</u>	<u>49,394</u>	<u>9,182</u>
Transfers between funds	28,823	(28,823)	-
<b>Net income before other gains/(losses)</b>	<u>(11,389)</u>	<u>20,571</u>	<u>9,182</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(11,389)</u>	<u>20,571</u>	<u>9,182</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	45,540	11,679	57,219
<b>Total funds carried forward</b>	<u>34,151</u>	<u>32,250</u>	<u>66,401</u>

## Notes to the Accounts

## 4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Ministry Greatest Need (Israel)	-	200,733	200,733	245,507
Ministry Greatest Need (UK)	127,964	-	127,964	76,120
	<u>127,964</u>	<u>200,733</u>	<u>328,697</u>	<u>321,627</u>

The above income includes the following legacies received: 2021 - Mrs Tollervey (unrestricted funds) £49,991 / 2020 - Mrs E Forrester (restricted funds) £43,000.

## 5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest received	451	451	539
	<u>451</u>	<u>451</u>	<u>539</u>

## 6 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Ministry Greatest Need (UK)	21,082	21,082	22,366
	<u>21,082</u>	<u>21,082</u>	<u>22,366</u>

## 7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry Greatest Need (Israel)	-	173,985	173,985	196,113
Promoting BFP	1,948	-	1,948	9,231
<i>Governance costs</i>				
	<u>1,948</u>	<u>173,985</u>	<u>175,933</u>	<u>205,344</u>

8 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	48,170	48,170	46,509
Motor and travel costs	3,077	3,077	4,104
Premises costs	5,196	5,196	4,245
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	385	385	514
General administrative costs	16,772	16,772	15,998
Legal and professional costs	14,041	14,041	13,904
	<u>87,641</u>	<u>87,641</u>	<u>85,274</u>

9 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	385	514

10 Staff costs

	2021	2020
Salaries and wages	46,389	44,958
Pension costs	652	691
	<u>47,041</u>	<u>45,649</u>

No employee received emoluments in excess of £60,000.

No trustee, or persons connected with them, received any remuneration from the charity, or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Management & administration	2	2
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Office equipment	Total
	£	£
<b>Cost or revaluation</b>		
At 1 January 2021	10,349	10,349
At 31 December 2021	<u>10,349</u>	<u>10,349</u>
<b>Depreciation and impairment</b>		
At 1 January 2021	8,811	8,811
Depreciation charge for the year	385	385
At 31 December 2021	<u>9,196</u>	<u>9,196</u>
<b>Net book values</b>		
At 31 December 2021	<u>1,153</u>	<u>1,153</u>
At 31 December 2020	<u>1,538</u>	<u>1,538</u>

12 Stocks

	2021	2020
	£	£
Finished goods	9,653	10,581
	<u>9,653</u>	<u>10,581</u>

Carrying value analysed by activities

	2021	2020
	£	£
Ministry Greatest Need (Israel)	9,653	10,581
	<u>9,653</u>	<u>10,581</u>

13 Debtors

	2021	2020
	£	£
Other debtors	800	500
Prepayments and accrued income	1,447	-
	<u>2,247</u>	<u>500</u>

14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	589	757
Other taxes and social security	3,249	3,376
Accruals	1,176	1,176
	<u>5,014</u>	<u>5,309</u>

## 15 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2021 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Ministry Greatest Need (Israel)	32,250	200,733	(173,985)	(52,227)	6,771
<i>Total</i>	<u>32,250</u>	<u>200,733</u>	<u>(173,985)</u>	<u>(52,227)</u>	<u>6,771</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	34,151	128,415	(110,671)	52,227	104,122
<b>Total funds</b>	<u>66,401</u>	<u>329,148</u>	<u>(284,656)</u>	<u>-</u>	<u>110,893</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ministry Greatest Need (Israel)      Designated social and humanitarian causes in Israel

## 16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,153	1,153
Net current assets	109,740	109,740
	<u>110,893</u>	<u>110,893</u>

## 17 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	59,091	43,763	102,854
	<u>59,091</u>	<u>43,763</u>	<u>102,854</u>
Net debt	<u>59,091</u>	<u>43,763</u>	<u>102,854</u>

## 18 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no transactions with related parties in the year.

**Bridges For Peace U.K. Ltd.**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies				
Ministry Greatest Need (Israel)	-	200,733	200,733	245,507
Ministry Greatest Need (UK)	127,964	-	127,964	76,120
	<u>127,964</u>	<u>200,733</u>	<u>328,697</u>	<u>321,627</u>
Investments				
Interest received	451	-	451	539
	<u>451</u>	<u>-</u>	<u>451</u>	<u>539</u>
<b>Total income and endowments</b>	<b>128,415</b>	<b>200,733</b>	<b>329,148</b>	<b>322,166</b>
<b>Expenditure on:</b>				
Costs of generating donations and legacies				
Ministry Greatest Need (UK)	21,082	-	21,082	22,366
	<u>21,082</u>	<u>-</u>	<u>21,082</u>	<u>22,366</u>
<b>Total of expenditure on raising funds</b>	<b>21,082</b>	<b>-</b>	<b>21,082</b>	<b>22,366</b>
Charitable activities				
Ministry Greatest Need (Israel)	-	173,985	173,985	196,113
Promoting BFP	1,948	-	1,948	9,231
	<u>1,948</u>	<u>173,985</u>	<u>175,933</u>	<u>205,344</u>
<b>Total of expenditure on charitable activities</b>	<b>1,948</b>	<b>173,985</b>	<b>175,933</b>	<b>205,344</b>
Employee costs				
Salaries/wages	46,389	-	46,389	44,958
Pension costs	652	-	652	691
Conferences & hospitality	870	-	870	831
Staff training	259	-	259	29
	<u>48,170</u>	<u>-</u>	<u>48,170</u>	<u>46,509</u>
Motor and travel costs				
Travel and subsistence	3,077	-	3,077	4,104
	<u>3,077</u>	<u>-</u>	<u>3,077</u>	<u>4,104</u>
Premises costs				
Rent	3,852	-	3,852	2,864
Premises insurances	433	-	433	416
Premises repairs and maintenance	911	-	911	965
	<u>5,196</u>	<u>-</u>	<u>5,196</u>	<u>4,245</u>

**Bridges For Peace U.K. Ltd.**  
**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation				
Depreciation of Office equipment	385	-	385	514
Bank charges	2,371	-	2,371	2,562
Equipment leasing and hire charges	5,424	-	5,424	5,909
Software, IT support and related costs	1,532	-	1,532	1,355
Stationery and printing	4,422	-	4,422	3,669
Subscriptions	240	-	240	200
Sundry expenses	2,032	-	2,032	594
Telephone, fax and broadband	751	-	751	1,709
	<u>17,157</u>	<u>-</u>	<u>17,157</u>	<u>16,512</u>
Legal and professional costs				
Audit/Independent examination fees	1,176	-	1,176	1,176
Accountancy and bookkeeping	12,825	-	12,825	12,728
Other legal and professional costs	40	-	40	-
	<u>14,041</u>	<u>-</u>	<u>14,041</u>	<u>13,904</u>
<b>Total of expenditure of other costs</b>	<u>87,641</u>	<u>-</u>	<u>87,641</u>	<u>85,274</u>
<b>Total expenditure</b>	<u>110,671</u>	<u>173,985</u>	<u>284,656</u>	<u>312,984</u>
Net gains on investments	-	-	-	-
	<u>17,744</u>	<u>26,748</u>	<u>44,492</u>	<u>9,182</u>
<b>Net income</b>	<u>17,744</u>	<u>26,748</u>	<u>44,492</u>	<u>9,182</u>
Transfers between funds	52,227	(52,227)	-	-
<b>Net income before other gains/(losses)</b>	<u>69,971</u>	<u>(25,479)</u>	<u>44,492</u>	<u>9,182</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>69,971</u>	<u>(25,479)</u>	<u>44,492</u>	<u>9,182</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	34,151	32,250	66,401	57,219
<b>Total funds carried forward</b>	<u>104,122</u>	<u>6,771</u>	<u>110,893</u>	<u>66,401</u>

