

REGISTERED CHARITY NUMBER: 1014409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

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FOR THE YEAR ENDED 31 MARCH 2024**

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SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in the trust deed and include the following:

- To promote Hindu Faith, its doctrines, its scriptures and practice Hindu beliefs through assembly, worship and discourse.
- To establish, maintain and manage a Hindu Temple and Cultural Centre for religious, social, and cultural activities for the use of the public.
- Establishment of separate fund for the welfare of needy children in Sri Lanka and Tamil Nadu who are facing imminent starving, deprivation and to alleviate their sufferings. Constitution amended in August 2000.
- To offer facilities for religious functions and for performing religious rites (as per Hindu Faith) related to births, deaths and marriages for people of all faiths.
- To provide a meeting place for Hindus and for others who are interested in Hinduism.
- To advance traditional Hindu cultural activities, religious studies & performing arts.
- To provide facilities for and actively co-ordinate social care, social interaction, friendship and goodwill among people in the wider community.
- To form a charitable and educational organization to promote social, cultural, religious principles and practice.
- To conduct educational programs for children as well as adults based on Hindu values and traditions.

The aims of the charity are set out in the charity's deed of trust and summarized below:

- To advance Hindu faith in locality area for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals. To build and manage a Hindu Temple and Cultural Centre in Ealing.
- To provide facilities for religious, social and cultural activities for the use of the public with the objective of improving the conditions of life for all residents in Ealing and the neighbourhood by the provision, maintenance and management of a community/cultural center.

Public benefit

The objects of the Trust include the promotion of any charitable purposes for the benefit of all residents in the Borough of Ealing and any other exclusively charitable purposes which are in the opinion of the Trustees beneficial to the peoples of Ealing and neighbourhood. The Trust offers facilities for religious, social and cultural activities for the use of the public and for thousands of Hindus in the region in particular to these who do not have any such facilities. Within a short period, the Trust has already made its presence felt within the wider community in several ways.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Aims and objectives and in planning future activities. The Trustees also confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend prayer/religious events and the wider community of Ealing. Detailed information is provided in the Activities and Achievements sections in this Report about how the activities of the Trust further supports the charity's purposes for public benefit. The immediate identifiable benefits are as follows (1) adds value to those who regularly participate in the worship and other events of the charity and to the wider community of Ealing of the Trust's work, and (2) facilities provided by the Trust are made available to Hindus and the faith of Hinduism is communicated to non-Hindus through its work and that any member of the wider community of Ealing can benefit from the Trust's facilities, and social, cultural, community & charitable activities.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers are an important and valuable resource in both our faith and community work. While the Trustees provide overall leadership and strategic long-term oversight for the Trust, the day-to-day activities of the Trust are mainly managed and run by a team of enthusiastic volunteers who strongly believe in the cause and offer full support to the Trust. Amman Hindu Temple Trust is well known in the entire area for its charitable work and activities and the strength of its volunteers.

There are several aspects/areas which are fully supported by the volunteers:

- Membership
- Website, Social Media
- Communication
- Public Relations
- Liaising with Local Government & officials
- Bhajans, singers, musicians, equipment
- Dates, diaries, venues
- Setting up venue
- Clearing & cleaning up the venue after the event
- Setting up PA system & equipment
- Managing Parking
- Decoration of the Centre
- Organizing priests and coordination
- Annathanam meals (logistics, cooking, coordination).

The volunteers not only support the activities of the Trust but are also involved in similar voluntary contributions in other community organizations and the wider community in general. The Trust formally records its immense gratitude and thanks to all the volunteers for devoting their time, efforts and support for the activities of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the reporting period, the Trust organized regular prayers, religious, social and community events, congregations and festivals at its own premises as well as many fundraising and charitable activities and provided free meals to the congregation at its events. Most of these events were well attended by people of all ages within the Hindu community. All the events organized by the Trust are free to attend for everyone. In addition to the normal religious and cultural activities as per hindu calender, other noteworthy events held at the temple during the year include the following.

- On 10 February 2023, Palasthanam, the precedent event before commissioning deities during Kumbabisekam.
- On 1st June 2023, Kumbabisekam, consecration of deities performed every 12 years.
- On 21 July 2023 - Annual Festival - Flag Hoisting Day
- On 13 August 2023 - Cart Festival Day
- On 20 August 2023, we celebrated Ganesha Chaturthi, a popular form of God everyone worships.
- On 8 September 2023 1st Anniversary of Queens death was held at the temple hall in recognition of her lengthy services to the United Kingdom and Overseas. The event was addressed by the local parliamentarians, councilors and committee members. Free meals were distributed to the public as an expression of gratitude.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

-From 17th to 25th October 2023, we celebrated Navaratri, a celebration of goddesses Durga, Lakshmi and Saraswathi, females form of God, for nine nights. Celebration included puja and bhajan (devotional singing).

-On 14th and 15th November 2023, it was time for our Diwali celebrations, which was very difficult, as we organized traditional Diwali festivities very well attended by host of dignitaries and devotees only.

-A meditation hall was also built to expand into the following activities:

- Dental Advice
- Dance class
- Pranayama sewing
- Medical advice
- General advocacy work, Council and HMRC Queries
- Wellbeing classes
- Keep fit
- Yoga asana/classes
- Youth activities
- Tamil school
- Regular meditation classes

The Trust has a significant online presence on websites, email newsletter and social media like Facebook, Twitter and WhatsApp.

The Trust has also established excellent communication channels with the local government, press & media, and charitable sector to further the main objectives as well as part of wider community integration. The Trust has worked very hard in last few years and has left no stone unturned in highlighting and bringing attention to the urgent needs of the vast Hindu population in the region.

The following activities are currently being run/planned:

- Regular prayers
- Religious ceremonies
- Religious rites related to births, deaths, marriages, etc.
- Religious festivals
- Narration of religious scriptures
- Prerna- Inspiration discourse by prominent speakers across the world
- Regular sessions for the elderly people
- Weekly elderly club
- Monthly ladies club

The Trust has accomplished several milestones in a short period. The Trust has a good visibility into the local community and the local government. The Trust has now truly become the focal point of contact within the region for all matters related to the Hindu faith and population. In addition to the regular congregations, the Trust has also organized celebration of several Hindu festivals and important community events. There is a huge demand for regular school visits from both schools within and outside the area which the Temple has been very actively hosting on a frequent basis. In addition, the Trust also takes huge pride in its proactive outreach to the other temples to promote integration.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

Total income for the financial year ending 31 March 2024 is £1,919,139. The Income is mainly generated by donations given to the Trust by its members and the public, revenue from religious activities. The Expenditure for the same period is £1,881,495. The main expenditure items include refurbishment and maintenance, utility charges, broadband charges, insurance, bank fees, waste collection, website charges and for organizing religious events, congregations, festivals, providing meals to the congregation. Net income for the period is £131,378. The Financial statement for the year 2024 is submitted along with the Trustee Annual Report.

Reserves policy

The Trust's policy is to maintain unrestricted funds in the form of free reserves, at a level that equates to approximately 12 months of operational expenditure, to organize regular events/activities and to raise funds to facilitate the establishment of a permanent building or premises for Amman Hindu Temple & Cultural Centre which can be used by community. The balance of reserves at the end of 31 March 2024 is £6,523,210.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis concept in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shri Kanga Thurkkai Amman Trust is constituted as a Charitable Organization registered with the Charity Commission on 10th August 1991 under Charity Number 1014409. It is governed by a constitution/deed of trust last updated in August 2000, provision for overseas charitable services and grant allocation. Amendment of relevant and essential clauses, special attention to membership and election of trustees, currently under consideration, will be updated once approved by the board of trustees, general committee and charity commission.

Recruitment and appointment of trustees

Nine (9) Trustees were appointed initially at the time of setting up the Trust in 1991. Currently there are five (5) Trustees. Appointment of Trustees was made taking into consideration their individuals' skills, expertise, variety of backgrounds, past contributions, commitment and availability to undertake the Trust's activities and duties. In selecting new trustees, we seek to identify people who have consistently demonstrated strategic leadership, vision & forward thinking, regularly contributed to the objectives of the Trust, attend events and functions organized by the charity and are willing to volunteer to help in our broader community work and main objectives of establishing and managing the Hindu Temple and Cultural Centre in Ealing W13. New trustees will be appointed by election only after they have successfully demonstrated their eligibility, personal competence, contributions, commitment, availability, specialist knowledge and skills over a period. Appointment will be confirmed once Section 5, reference to an election of trustees in the constitution is amended.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity Trustees are responsible for the general control and governance of the Charity. Day-to-day management is carried out by an elected Executive Committee. The Trustees and Executive Committee members give their time, skills and services freely and receive no remuneration or financial benefits.

The Trustees and Executive Committee meet as a body on a regular basis and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the charity.

The above procedure is not followed in all instances and is a common issue that charity face. If proper procedures aren't implemented, the whole organization suffers. To solve this problem, trustees focus on making such procedures lawfully and properly written and provided to joint committee members for enforcement and accountability. By doing so, an increase in compliance and reduced errors and mistakes are likely and is for the best interest of the charity, comply with charity commission due diligence guidance and regulatory control.

Whenever the Board of Trustees have reason to believe and are satisfied that the sub section (i) of this sub clause have been infringed with they can by a majority of two thirds of its members take over the administration of the trust in their own hands and shall make arrangements to run the same till such time a New Executive Committee is /elected as per clause 6.

Induction and training of new trustees

Following appointment, new Trustees are introduced to their role, the governing document, aims of the Trust, policies of the charity and the guidance from Charity Commission on charities and public benefit. This ensures that the new Trustees are aware of the scope of their responsibilities under the Charities Act. All Trustees are given induction training. The Trustees are also encouraged to undertake other training such as Basic First Aid Training.

Key management remuneration

Key management personnel- Trustees

All Trustees give their time freely and no Trustee received remuneration or benefits from the Charity during the year. No expenses were claimed by the Trustees from the Charity.

In the Trustees' opinion , the key management personnel of the Charity responsible for the direction , control, running and operation of the Charity on a day-to-day basis consists of the Board of Trustees.

Health and safety Policy

The Trustees and the Management Committee are wholly dedicated to conducting the operations and activities in the Trust in a manner that ensures the Health & Safety and Welfare of all users, employees, and volunteers working in the premises. This Health and Safety Policy and procedures document has been written to provide a clear statement of intent with respect to health and safety.

During cart festival, health beliefs and values vary between cultures and individuals within cultural groups. Culture, spirituality, and religion also mean different things to different people and are expressed in varied ways especially during religious festivals to alleviate the physical and mental long-term illness, marital and economic issues. All these factors are considered on risk assessment of the event, safety management approach, training and upskilling key individuals and bringing in centralized event control.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees regularly assess the risks the charity faces, the nature of those risks, the likelihood of the risks occurring, and measures taken to manage them. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified. The trustees also have the responsibility of ensuring effective systems of internal control in place to manage the charities major risk and support the achievement of strategic objectives.

Fundraising

The main fundraising activities of the charity during the year consist of the receipt of voluntary donations from members and the receipt of donations from religious functions and gatherings. Through the fundraising efforts of our staff, volunteers and supporters we are generating the financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. The Trustees are deeply committed to building relationships and trust with our supporters and are committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practices in these areas.

We are particularly aware of the need to protect vulnerable individuals in any fundraising we undertake.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our services to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014409

Principal address

5 Chapel Road
London
W13 9AE

Trustees

T Thevaraajan Chairman
Dr V Paramanathan Secretary
S Abayalingam Trustee
S Sri Rangan Trustee
Dr A Thevasagayam Trustee
T Joganathan

Auditors

Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
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**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS
EXECUTIVE COMMITTEE**

Mr T Joganathan	- Chairman
Mrs S Kanesharajah	- Vice Chairman
Mr S Karunalingam	- Secretary
Mrs S Sundaralingam	- Joint Secretary
Mr S Raganathan	- Treasurer
Mrs S Jeyam	- Assistant Treasurer
Mr P Kanapathipillai	- Elected Committee member

Bankers

Lloyds
Barclays Bank Plc

Solicitor:

Mr R D Ratnasingham
Krish ratna & co solicitors
61A/2 King Street, Southall
Middlesex, UB2 4DQ

Mr Amirthan Rajakariar

Accountant:

Kandiah Ravishangar
Suite 14, 118, St Margaretes Road, Twickenham, England, TW1 2AA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....31/1/2025..... and signed on its behalf by:

.....S. Abayalingam,
S Abayalingam Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Opinion

We have audited the financial statements of SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

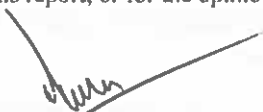
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedure are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Date: 31/1/2025

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	950,008	-	950,008	1,027,077
Charitable activities	4				
Income from charitable activity		875,660	-	875,660	761,565
Investment income	3	93,471	-	93,471	81,624
Total		<u>1,919,139</u>	<u>-</u>	<u>1,919,139</u>	<u>1,870,266</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	32,805	-	32,805	32,151
Investment management costs	6	8,525	-	8,525	4,140
		<u>41,330</u>	<u>-</u>	<u>41,330</u>	<u>36,291</u>
Charitable activities	7				
Costs of charitable activity		982,810	-	982,810	1,372,806
Support costs		857,355	-	857,355	-
Total		<u>1,881,495</u>	<u>-</u>	<u>1,881,495</u>	<u>1,409,097</u>
Net gains on investments		<u>93,734</u>	<u>-</u>	<u>93,734</u>	<u>858,540</u>
NET INCOME		<u>131,378</u>	<u>-</u>	<u>131,378</u>	<u>1,319,709</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,391,832</u>	<u>-</u>	<u>6,391,832</u>	<u>5,072,123</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,523,210</u></u>	<u><u>-</u></u>	<u><u>6,523,210</u></u>	<u><u>6,391,832</u></u>

The notes form part of these financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	4,027,408	-	4,027,408	4,067,233
Investments					
Investments	14	525,362	-	525,362	742,237
Investment property	15	3,000,000	-	3,000,000	3,000,000
		<u>7,552,770</u>	<u>-</u>	<u>7,552,770</u>	<u>7,809,470</u>
CURRENT ASSETS					
Cash at bank and in hand		450,795	-	450,795	147,927
CREDITORS					
Amounts falling due within one year	16	(133,765)	-	(133,765)	(232,167)
NET CURRENT ASSETS		<u>317,030</u>	<u>-</u>	<u>317,030</u>	<u>(84,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,869,800</u>	<u>-</u>	<u>7,869,800</u>	<u>7,725,230</u>
CREDITORS					
Amounts falling due after more than one year	17	(1,346,590)	-	(1,346,590)	(1,333,398)
NET ASSETS		<u>6,523,210</u>	<u>-</u>	<u>6,523,210</u>	<u>6,391,832</u>
FUNDS					
Unrestricted funds:	19				
General fund				6,523,210	6,391,832
TOTAL FUNDS				<u>6,523,210</u>	<u>6,391,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/2025 and were signed on its behalf by:


S Abayalingam - Trustee


T Joganathan - Chairman

The notes form part of these financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	215,476	660,920
Interest paid		(108,535)	(63,129)
Net cash provided by operating activities		<u>106,941</u>	<u>597,791</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,218)	(1,288,961)
Purchase of fixed asset investments		-	(5,025)
Sale of fixed asset investments		310,609	-
Interest received		1,174	234
Net cash provided by/(used in) investing activities		<u>272,565</u>	<u>(1,293,752)</u>
Cash flows from financing activities			
New loans in year		-	300,000
Loan repayments in year		(76,638)	(83,701)
Net cash (used in)/provided by financing activities		<u>(76,638)</u>	<u>216,299</u>
Change in cash and cash equivalents in the reporting period		<u>302,868</u>	<u>(479,662)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>147,927</u>	<u>627,589</u>
Cash and cash equivalents at the end of the reporting period		<u><u>450,795</u></u>	<u><u>147,927</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	131,378	1,319,709
Adjustments for:		
Depreciation charges	79,043	76,990
Gain on investments	(93,734)	(858,540)
Interest received	(1,174)	(234)
Interest paid	108,535	63,129
(Decrease)/increase in creditors	(8,572)	59,866
Net cash provided by operations	<u>215,476</u>	<u>660,920</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	147,927	302,868	450,795
	<u>147,927</u>	<u>302,868</u>	<u>450,795</u>
Debt			
Debts falling due within 1 year	(166,467)	89,830	(76,637)
Debts falling due after 1 year	(1,333,398)	(13,192)	(1,346,590)
	<u>(1,499,865)</u>	<u>76,638</u>	<u>(1,423,227)</u>
Total	<u>(1,351,938)</u>	<u>379,506</u>	<u>(972,432)</u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis under the historical cost convention and are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorizing these financial statement. The expected level income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocation: expenditure is apportioned where it relates to more than one cost category.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlements date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost
Fixture and Fittings - 20% on cost
Meditation Hall - 2% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instrument

The charity has elected to apply the provisions of section 11 "basic financial instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity balance sheet when the charity becomes party to the contractual provisions of the instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statement, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Investments and borrowings

The Trustees with consent of Executive Committee purchased property nearby and given for renting, as a source of income to the trust. Ownership of the assets will be transferred to registered charity trust name with the consent from the charity commission as there is no provision to this effect in the governing document.

Meditation Hall was built as part of charity expansion program and facility enhancement.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>950,008</u>	<u>1,027,077</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	92,297	81,390
Deposit account interest	1,174	234
	<u>93,471</u>	<u>81,624</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Abishekam & Archanai	614,789	571,325
Flower & Garlands	9,333	10,402
Shri Kanagathurrkai Amman	9,350	9,060
Wedding	56,385	41,700
Sarcee donations	22,286	28,005
Gold & Silver pention	145	615
Miscelleous	6,703	2,162
Monkeynuts	4,291	-
Calender,Panchankam,CD,etc	11,546	15,261
Lattu	6,308	2,628
Car park vouchers	4,393	3,284
Milk	19,846	16,547
Thadchanai	34,520	44,209
Gold Coin	28,224	16,367
Tricycle & Wheelchair	295	-
Flood Relief	9,842	-
University Students Sponsor	37,404	-
	<u>875,660</u>	<u>761,565</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Staff costs	<u>32,805</u>	<u>32,151</u>

6. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Administrative expenses	5,666	-
Property repairs	<u>2,859</u>	<u>4,140</u>
	<u>8,525</u>	<u>4,140</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of charitable activity	794,178	188,632	-	982,810
Support costs	-	-	<u>857,355</u>	<u>857,355</u>
	<u>794,178</u>	<u>188,632</u>	<u>857,355</u>	<u>1,840,165</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Costs of charitable activity	<u>188,632</u>	<u>153,873</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
GENERAL	<u>188,632</u>	<u>153,873</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Support costs	441,548	129,568	20,589
	Other £	Governance costs £	Totals £
Support costs	249,675	15,975	857,355

10. TRUSTEES' REMUNERATION AND BENEFITS

There were neither trustees' remuneration nor other benefits for the year ended 31 March 2024 and for the year ended 31 March 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 and for the year ended 31 March 2023

11. STAFF COSTS

No individual employee received emoluments in excess of £60000 during the year ended 31st march 2024 nor during the year ended 31st march 2023.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,027,077	-	1,027,077
Charitable activities			
Income from charitable activity	761,565	-	761,565
Investment income	81,624	-	81,624
Total	1,870,266	-	1,870,266
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	32,151	-	32,151
Investment management costs	4,140	-	4,140
	36,291	-	36,291
Charitable activities			
Costs of charitable activity	1,372,806	-	1,372,806

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	1,409,097	-	1,409,097
Net gains on investments	858,540	-	858,540
NET INCOME	1,319,709	-	1,319,709
RECONCILIATION OF FUNDS			
Total funds brought forward	5,072,123	-	5,072,123
TOTAL FUNDS CARRIED FORWARD	<u>6,391,832</u>	<u>-</u>	<u>6,391,832</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Mediation hall £	Fixtures and fittings £	Totals £
COST					
At 1 April 2023	1,417,569	34,320	3,030,455	82,513	4,564,857
Additions	-	-	30,040	9,178	39,218
At 31 March 2024	<u>1,417,569</u>	<u>34,320</u>	<u>3,060,495</u>	<u>91,691</u>	<u>4,604,075</u>
DEPRECIATION					
At 1 April 2023	368,569	-	60,609	68,446	497,624
Charge for year	14,176	-	60,609	4,258	79,043
At 31 March 2024	<u>382,745</u>	<u>-</u>	<u>121,218</u>	<u>72,704</u>	<u>576,667</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,034,824</u>	<u>34,320</u>	<u>2,939,277</u>	<u>18,987</u>	<u>4,027,408</u>
At 31 March 2023	<u>1,049,000</u>	<u>34,320</u>	<u>2,969,846</u>	<u>14,067</u>	<u>4,067,233</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	742,237
Disposals	<u>(216,875)</u>
At 31 March 2024	<u>525,362</u>
NET BOOK VALUE	
At 31 March 2024	<u>525,362</u>
At 31 March 2023	<u>742,237</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Unlisted investments £
Valuation in 2020	11,369
Valuation in 2022	42,369
Valuation in 2023	128,540
Valuation in 2024	43,926
Cost	<u>299,158</u>
	<u>525,362</u>

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>3,000,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>3,000,000</u>
At 31 March 2023	<u>3,000,000</u>

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2020	(100,000)
Valuation in 2021	420,000
Valuation in 2023	730,000
Cost	<u>1,950,000</u>
	<u>3,000,000</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	76,637	166,467
Trade creditors	26,352	57,338
Taxation and social security	2,901	4,762
Other creditors	27,875	3,600
	<u>133,765</u>	<u>232,167</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	<u>1,346,590</u>	<u>1,333,398</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>76,637</u>	<u>166,467</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>1,346,590</u>	<u>1,333,398</u>

19. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	6,391,832	131,378	6,523,210
TOTAL FUNDS	<u>6,391,832</u>	<u>131,378</u>	<u>6,523,210</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,919,139	(1,881,495)	93,734	131,378
TOTAL FUNDS	<u>1,919,139</u>	<u>(1,881,495)</u>	<u>93,734</u>	<u>131,378</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	5,072,123	1,319,709	6,391,832
TOTAL FUNDS	<u>5,072,123</u>	<u>1,319,709</u>	<u>6,391,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,870,266	(1,409,097)	858,540	1,319,709
TOTAL FUNDS	<u>1,870,266</u>	<u>(1,409,097)</u>	<u>858,540</u>	<u>1,319,709</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	5,072,123	1,451,087	6,523,210
TOTAL FUNDS	<u>5,072,123</u>	<u>1,451,087</u>	<u>6,523,210</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,789,405	(3,290,592)	952,274	1,451,087
TOTAL FUNDS	<u>3,789,405</u>	<u>(3,290,592)</u>	<u>952,274</u>	<u>1,451,087</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the report of the trustees.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	950,008	-	950,008	1,027,077
Investment income				
Rents received	92,297	-	92,297	81,390
Deposit account interest	1,174	-	1,174	234
	<u>93,471</u>	<u>-</u>	<u>93,471</u>	<u>81,624</u>
Charitable activities				
Abishekam & Archanai	614,789	-	614,789	571,325
Flower & Garlands	9,333	-	9,333	10,402
Shri Kanagathurkkai Amman	9,350	-	9,350	9,060
Wedding	56,385	-	56,385	41,700
Saree donations	22,286	-	22,286	28,005
Gold & Silver pention	145	-	145	615
Miscelleous	6,703	-	6,703	2,162
Monkeynuts	4,291	-	4,291	-
Calender,Panchankam,CD,etc	11,546	-	11,546	15,261
Lattu	6,308	-	6,308	2,628
Car park vouchers	4,393	-	4,393	3,284
Milk	19,846	-	19,846	16,547
Thadchanai	34,520	-	34,520	44,209
Gold Coin	28,224	-	28,224	16,367
Tricycle & Wheelchair	295	-	295	-
Flood Relief	9,842	-	9,842	-
University Students Sponsor	37,404	-	37,404	-
	<u>875,660</u>	<u>-</u>	<u>875,660</u>	<u>761,565</u>
Total incoming resources	1,919,139	-	1,919,139	1,870,266
EXPENDITURE				
Raising donations and legacies				
Wages	32,805	-	32,805	32,151
Investment management costs				
Administrative expenses	5,666	-	5,666	-
Carried forward	5,666	-	5,666	-

This page does not form part of the statutory financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Investment management costs				
Brought forward	5,666	-	5,666	-
Property repairs	2,859	-	2,859	4,140
	<u>8,525</u>	<u>-</u>	<u>8,525</u>	<u>4,140</u>
Charitable activities				
Abishekam	430,073	-	430,073	205,753
Annathanam	179,642	-	179,642	154,882
Flower purchase	74,413	-	74,413	72,309
Saiva federation conference	-	-	-	420
Books & calender	7,758	-	7,758	15,396
Lattu	2,279	-	2,279	-
Saree verty purchase	9,608	-	9,608	10,399
Festival expense	66,474	-	66,474	-
Monkeynuts	1,597	-	1,597	-
Parking tickets	-	-	-	7,500
Milk	22,334	-	22,334	18,750
Grants to institutions	188,632	-	188,632	153,873
	<u>982,810</u>	<u>-</u>	<u>982,810</u>	<u>639,282</u>
Support costs				
Management				
Wages	240,568	-	240,568	236,895
Social security	11,391	-	11,391	12,891
Pensions	3,135	-	3,135	4,078
Rates and water	5,703	-	5,703	8,026
Insurance	22,128	-	22,128	21,783
Light and heat	111,369	-	111,369	37,669
Telephone	-	-	-	3,912
Postage and stationery	20,064	-	20,064	15,716
Advertising	3,202	-	3,202	-
Sundries	23,988	-	23,988	81,621
	<u>441,548</u>	<u>-</u>	<u>441,548</u>	<u>422,591</u>
Finance				
Bank charges	21,033	-	21,033	26,031
Bank interest	-	-	-	63,129
Bank loan interest	108,535	-	108,535	-
	<u>129,568</u>	<u>-</u>	<u>129,568</u>	<u>89,160</u>

This page does not form part of the statutory financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Finance				
Information technology				
Telephone	17,194	-	17,194	7,220
Sundries	3,395	-	3,395	4,660
	<u>20,589</u>	<u>-</u>	<u>20,589</u>	<u>11,880</u>
Human resources				
Software licences	-	-	-	5,769
Other				
Sundries	107	-	107	2,170
Estate Management Cost	62,595	-	62,595	6,697
Cleaning - Materials	103,255	-	103,255	82,562
Security expenses	4,675	-	4,675	3,811
Dep Freehold property	74,785	-	74,785	74,785
Dep of fixtures & fittings	4,258	-	4,258	2,205
	<u>249,675</u>	<u>-</u>	<u>249,675</u>	<u>172,230</u>
Other 2				
Rates and water	-	-	-	15,994
Governance costs				
Auditors' remuneration	3,600	-	3,600	3,600
Accountancy and legal fees	12,375	-	12,375	12,300
	<u>15,975</u>	<u>-</u>	<u>15,975</u>	<u>15,900</u>
Total resources expended	<u>1,881,495</u>	<u>-</u>	<u>1,881,495</u>	<u>1,409,097</u>
Net income before gains and losses	37,644	-	37,644	461,169
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	93,734	-	93,734	858,540
Net income	<u>131,378</u>	<u>-</u>	<u>131,378</u>	<u>1,319,709</u>

This page does not form part of the statutory financial statements

