

**REGISTERED CHARITY NUMBER: 1014409**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**Param & Company Ltd  
Chartered Certified Accountants  
Statutory Auditors  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB**

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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# **SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objectives are set out in the trust deed and include the following:

- \* To provide a place of worship.
- \* Education of younger generation with religious studies, traditional methods of worship and cultural activities.
- \* To offer awards and scholarships to outstanding students of Hindu religious studies
- \* Establish and maintain a library on Hindu religion and associated social and cultural affairs both in English and Tamil
- \* Establishment of a Nursery and Hindu Religious Educational Institutions for the benefit of the community..
- \* Provide and assist elderly and disabled with transport facilities from the places of worship.
- \* Provide written and printed periodicals, pamphlets and books and related documents, recorded tapes as shall further the said projects.
- \* Purchase or lease, hire or otherwise acquire property and any rights and privileges necessary for the promotion of the said objects. Construct, alter and maintain any buildings or erections necessary for the work of the Trust subject to such consents as may be required by law.
- \* Buy, let, mortgage, dispose of property or assets of the Trust.
- \* Raise funds and invite and receive contributions from persons by way of subscriptions or otherwise provided that the trust shall not undertake permanent activities in raising funds for the said objects.
- \* Invest surplus not immediately required for the said objects in or upon such investment, securities or property as may thought fit, subjects nevertheless to such conditions as may for the time being imposed or required by law.
- \* Establishment of separate fund and transfer for the welfare of the needy Hindu children in Srilanka & Tamilnadu who are facing imminent starvation, deprivation and to alleviate their suffering

#### **Charity policy and related party agreements**

Identify and manage conflicts of interest (Trustees have statutory duties to avoid conflicts of interest, relevant business and pecuniary interests of members, trustees, accounting officers and the related party transaction or agreement had been discussed. No conflicts of interest confirmed in accordance with FRS102)

A competitive tendering process is in place and has been applied (Documents relating to the procurement process undertaken which demonstrate a competitive tendering process was in place and applied, and the procurement rules and thresholds were observed.

Procurement was fair and open (The supply of goods or services is properly procured through an open and fair process)

Board oversight of related party transactions (Board meeting was quorate where applicable and sufficient records are kept showing the transaction has been conducted in accordance with the high standards of accountability and transparency. Evidence includes minutes from the relevant board meetings where the transaction was approved, or evidence of relevant approvals in line with the trust's delegation)

Transaction is in line with the "at cost" policy (Evidence to support this includes a statement of assurance and a contract with the supplier because of an open book agreement)

# **SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

### **ACHIEVEMENT AND PERFORMANCE**

Executive Committee, referred to Charity Trustees to manage the day-to-day administration as per the governing document of the trust. The founder trustees and executive committee members managed the trust affairs throughout the year.

The Trustees are pleased with the operational Performance of the trust for the year and had continued to help thousands of people who are victims of continued war over three decades suffering from illness, starvation and post war trauma etc. The devotees of the temple have continued to support with regular and special contribution towards our objectives. The trust had helped many families towards their rehabilitation and resettlement in their homeland by providing various kinds of donations.

In addition, numbers of Sri Lankan Tamils who are settled in the UK are contributing from £15 to £20 per month by way of sponsorship to look after orphan children in various registered orphanages in Sri Lanka known as Save the Child Project. Through this restricted fund project, the trust had received £73,507. During this financial year £60,550 had been remitted from this project for various orphanages.

Overseas donations amounting £45,685 were made for food provisions during COVID-19 Pandemic and flood relief COVID-19 Pandemic and Temple Management

Executive committee played pivotal role during COVID-19 Pandemic. Temple was opened for prayer and services with strict application of government guidance.

The support from the Devotees and Volunteers are the major contribution to the growth and success of our temple.

The meditation hall of the temple is in under construction. The total spend during the year was £671,234 and the total project costs is estimated to be £2.6 million. The project will be funded from the combination of existing savings, bank loans and fund raising.

### **FINANCIAL REVIEW**

#### **Financial position**

Total income for the year was £841,460 (2020: £1,280,276). The trust operating surplus is £570,007 (2020: £210,557), made up of restricted & unrestricted funds as shown in the Statement of Financial Activities. The trust is helping registered charities chiefly in Sri Lanka in support of better care and education of Hindu children every year. Donations paid for the year 2020/21 amounted to £194,931 (2020: £151,875). The total gold held at the bank and vault was valued on 10th January 2022 to be worth £608,672.13 as valued by experts.

#### **Reserves policy**

The Trust's policy is to continue building up free reserves to the ideal level by means of annual operating surpluses and judicious management of our investment assets, supplemented by general-purpose appeals from time to time. The reserve policy is reviewed on a regular basis by both the Trustees and Executive Committee.

#### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have continued to adopt the going concern basis concept in preparing the financial statement.

### **FUTURE PLANS**

The Trust is continuously improving the procedures to enable the achievement of current and future objective as such those listed below:

- \* To promote actively, the public involvement to a greater extent to achieve the trust's objects.
- \* To improve the facilities available to the public, the trust will consider premises development program.
- \* To encourage youths' involvement through new forms of learning and communication, and to facilitate this by educational classes and awareness among parents.
- \* To provide wider support to the elderly and disabled through the provision of a one-to-one personal care development program
- \* To recruit more sponsors to support care and education to needy children in Sri Lanka.
- \* Review of above plans on quarterly basis jointly by the board of trustees and Executive Committee.
- \* Capital development includes Meditation Hall, Moolasthanam Core Structure and refurbishment of Myrtle Villas

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

We confirm that the following trustees are the nominee owners of three properties, mentioned below which are owned by the trust and the nominees do not have any beneficial interest.

- \* 55 and 56 Mattock Lane W13 9LA
- \* 5 Chapel Road, Ealing W13 9AE
- \* 1 and 2 Myrtle Villas, Chapel Road Ealing W13 9AF

**Name of nominee**

Ponnampalam Theivendram (Deceased)  
Thuraiappah Thevarajan  
Sivaguru Premachandra (Deceased)  
Appiah Thevasagayam (Deceased)  
Shanmuganathan Sri-Ranghan  
Dr Velupillai Paramanathan  
Sabalingam Abayalingam  
Rajaratnam Kanesarajah (Deceased)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1014409

**Principal address**

5 Chapel Road  
London  
W13 9AE

**Trustees**

T Thevaraajan Chairman  
Dr V Paramanathan Secretary  
S Abayalingam Trustee  
S Sri Rangan Trustee  
Dr A Thevasagayam Trustee

**Auditors**

Param & Company Ltd  
Chartered Certified Accountants  
Statutory Auditors  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS  
EXECUTIVE COMMITTEE**

Mr S Karunalingam	- Chairman
Mrs S Kanesharajah	- Vice Chairman
Mr S Ragunathan	- Secretary
Mrs S Sundaralingam	- Joint Secretary
Mr S Ramachandran	- Treasurer
Mrs S Jeyam	- Assistant Treasurer
Mr P Kanapathipillai	- Elected Committee member

**Bankers**

Lloyds  
Barclays Bank Plc

**Solicitor:**

Mrs G Kathirgamanathan  
72 Chestnut Drive  
Pinner  
Middlesex  
HA5 1LY

**Accountant:**

TAMSONS  
177, Kingsley Road  
Hounslow  
Middlesex  
TW3 4AS

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

**Due diligence**

Due diligence will usually involve judging the quality and completeness of initial information obtained and then deciding whether further checks or enquiries are necessary. For charities, they can be described in the following three 'know your' principles \* know your donor \* know your beneficiaries \* know your partner.

Applying the 'know your' principles to due diligence and monitoring will help charity trustees to be reasonably assured of the provenance of funds given to their charity, confident that they know the people and organizations they work with and are able to identify and manage any associated risks. The 'know your' principles will apply differently to different circumstances. Due diligence needs to take into consideration that, in some cases, charitable activity will be delivered more effectively through partner organizations - perhaps because they know the charity's intended beneficiaries or are located near them. Those partner organizations' credentials, processes and systems can be evaluated. In other cases, assistance and aid may need to be delivered by the charity direct to communities and individual beneficiaries.

**Monitoring**

Good monitoring procedures help trustees to fulfil their legal duty to ensure that charitable funds are used for the purposes they should be and reach their intended recipients. They can also help trustees assess and review the key risks to the charity and its funds. The procedures, controls and systems a charity needs to use will depend on the charity and its activities and several other factors. There are some things a charity must do as a matter of law. Aside from those, the nature and the extent of the monitoring should be proportionate to the level of risk the charity is exposed to.

**Grant-making policy**

Scholarships, grants, prizes and other awards will be made available from unrestricted funds, where the policy is to relieve hardship where the pupil's education and prospects would otherwise be at risk. The Charity is governed by its Trust Deed dating from 1991 and last amended in 2001. The SKTA Temple Trust Trustees are legally responsible for the overall management, including finalizing the accounts and annual report. Implementing the policies and the day to day running of the trust is carried out by the members of the Executive Committee.

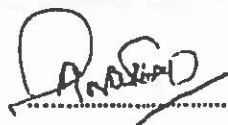
**Risk Management**

The trustees and the executive committee are responsible for the management of the risks faced by the trust. Detailed considerations of the risk are delegated to the board of trustees and executive committee, who are assisted by the solicitor and auditors. Risks will be identified, assessed and controls established throughout the year.

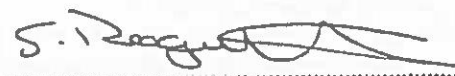
Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. A key element in the management of financial risk is the setting of a reserve policy and its regular review by the trustees and Executive Committee.

A formal review of the charity's risk management processes will be undertaken on an annual basis. The key controls used by the charity include agendas, formal written policies, authorization and approval and vetting procedures. Though the risk management processes has been established for the trust, it is recognized that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on .....3-01-2022..... and signed on its behalf by:



Dr V Paramanathan  
Secretary Board of Trustee



Mr S Ragnathan  
Secretary Executive Committee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**Opinion**

We have audited the financial statements of SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- " enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error,
- " evaluating and understanding the internal control system;
- " performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear; testing documentation supporting account balances or classes of transactions; and
- " confirming accounts receivable and other accounts with a third party.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit We also:

- " Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- " Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- " Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- " Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- " Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie gives a true and fair view).

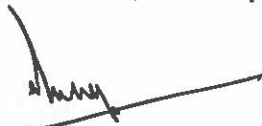
The extent to which our procedures are capable of detecting irregularities, including fraud we haven't found any material misstatement during the year.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Param & Company Ltd  
Chartered Certified Accountants  
Statutory Auditors  
1st Floor  
44 - 50 The Broadway  
Southall  
Middlesex  
UB1 1QB

Date: 3-02-2022

**SHRI KANAGATHURKKAJ AMMAN (HINDU) TEMPLE  
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	258,131	73,507	331,638	308,547
<b>Charitable activities</b>					
Income from charitable activity	4	420,354	-	420,354	878,914
Investment income	3	<u>89,468</u>	<u>-</u>	<u>89,468</u>	<u>92,815</u>
<b>Total</b>		<b>767,953</b>	<b>73,507</b>	<b>841,460</b>	<b>1,280,276</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	5	34,656	-	34,656	46,351
Other trading activities	6	-	-	-	3,577
Investment management costs	7	<u>20,674</u>	<u>-</u>	<u>20,674</u>	<u>52,827</u>
		55,330	-	55,330	102,755
<b>Charitable activities</b>					
Costs of charitable activity	8	<u>575,573</u>	<u>60,550</u>	<u>636,123</u>	<u>996,138</u>
<b>Total</b>		<b>630,903</b>	<b>60,550</b>	<b>691,453</b>	<b>1,098,893</b>
Net gains on investments		<u>420,000</u>	<u>-</u>	<u>420,000</u>	<u>29,175</u>
<b>NET INCOME</b>		<b>557,050</b>	<b>12,957</b>	<b>570,007</b>	<b>210,557</b>
Transfers between funds	21	<u>32,058</u>	<u>(32,058)</u>	<u>-</u>	<u>-</u>
Net movement in funds		589,108	(19,101)	570,007	210,557
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>3,768,148</u>	<u>313,715</u>	<u>4,081,863</u>	<u>3,871,306</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>4,357,256</u></b>	<b><u>294,614</u></b>	<b><u>4,651,870</u></b>	<b><u>4,081,863</u></b>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	1,893,004	-	1,893,004	1,240,798
Investments					
Investments	15	566,303	-	566,303	566,303
Investment property	16	<u>2,270,000</u>	-	<u>2,270,000</u>	<u>1,850,000</u>
		4,729,307	-	4,729,307	3,657,101
<b>CURRENT ASSETS</b>					
Debtors	17	-	-	-	5,271
Cash at bank and in hand		<u>10,241</u>	<u>294,614</u>	<u>304,855</u>	<u>842,887</u>
		10,241	294,614	304,855	848,158
<b>CREDITORS</b>					
Amounts falling due within one year	18	(58,080)	-	(58,080)	(58,717)
<b>NET CURRENT ASSETS</b>					
		<u>(47,839)</u>	<u>294,614</u>	<u>246,775</u>	<u>789,441</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		4,681,468	294,614	4,976,082	4,446,542
<b>CREDITORS</b>					
Amounts falling due after more than one year	19	(324,212)	-	(324,212)	(364,679)
<b>NET ASSETS</b>					
		<u>4,357,256</u>	<u>294,614</u>	<u>4,651,870</u>	<u>4,081,863</u>
<b>FUNDS</b>					
Unrestricted funds:	21				
General fund				4,357,256	3,768,148
Restricted funds:					
Donation				<u>294,614</u>	<u>313,715</u>
<b>TOTAL FUNDS</b>					
				<u>4,651,870</u>	<u>4,081,863</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.03.2021 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	201,649	206,186
Interest paid		(4,606)	(8,121)
Tax paid		-	(2,824)
Net cash provided by operating activities		<u>197,043</u>	<u>195,241</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(679,630)	(54,707)
Purchase of fixed asset investments		-	(15,974)
Sale of fixed asset investments		-	(3)
Interest received		<u>370</u>	<u>3,943</u>
Net cash used in investing activities		<u>(679,260)</u>	<u>(66,741)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(55,815)</u>	<u>(53,731)</u>
Net cash used in financing activities		<u>(55,815)</u>	<u>(53,731)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>842,887</u>	<u>768,118</u>
Cash and cash equivalents at the end of the reporting period		<u>304,855</u>	<u>842,887</u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING  
ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	570,007	210,557
<b>Adjustments for:</b>		
Depreciation charges	27,424	25,744
Gain on investments	(420,000)	(29,175)
Interest received	(370)	(3,943)
Interest paid	4,606	8,121
Decrease/(increase) in debtors	5,270	(4,771)
Increase/(decrease) in creditors	<u>14,712</u>	<u>(347)</u>
<b>Net cash provided by operations</b>	<u><u>201,649</u></u>	<u><u>206,186</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>842,887</u>	<u>(538,032)</u>	<u>304,855</u>
	<u>842,887</u>	<u>(538,032)</u>	<u>304,855</u>
<b>Debt</b>			
Debts falling due within 1 year	(54,465)	15,349	(39,116)
Debts falling due after 1 year	<u>(364,679)</u>	<u>40,467</u>	<u>(324,212)</u>
	<u>(419,144)</u>	<u>55,816</u>	<u>(363,328)</u>
<b>Total</b>	<u><u>423,743</u></u>	<u><u>(482,216)</u></u>	<u><u>(58,473)</u></u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1%  
Fixture and Fittings - 20%  
(using straight line method)

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	<u>331,638</u>	<u>308,547</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	89,098	88,872
Deposit account interest	<u>370</u>	<u>3,943</u>
	<u>89,468</u>	<u>92,815</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Abishekam & Archanai	298,354	698,123
Flower & Garlands	4,857	33,702
Shri Kanagathurrkai Amman	2,020	11,225
Wedding	15,810	29,600
Saree donations	9,244	23,678
Gold & Silver pention	927	10,800
Miscelleous	3,962	4,723
Monkeynuts	-	2,902
Calender,Panchankam,CD,Video,P	11,412	14,804
Lattu	7	14,861
Car park vouchers	593	3,156
Milk	4,388	19,073
Thadchanai	3,530	11,967
Other exeptional income- VAT R	<u>65,250</u>	<u>300</u>
	<u>420,354</u>	<u>878,914</u>

**5. RAISING DONATIONS AND LEGACIES**

	2021	2020
	£	£
Staff costs	34,656	43,333
Sundries	<u>-</u>	<u>3,018</u>
	<u>34,656</u>	<u>46,351</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Interest payable and similar charges	<u>-</u>	<u>3,576</u>

**7. INVESTMENT MANAGEMENT COSTS**

	2021 £	2020 £
Administrative expenses	4,925	7,344
Property repairs	<u>15,749</u>	<u>45,483</u>
	<u>20,674</u>	<u>52,827</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Costs of charitable activity	<u>114,870</u>	<u>194,931</u>	<u>326,322</u>	<u>636,123</u>

**9. GRANTS PAYABLE**

	2021 £	2020 £
Costs of charitable activity	<u>194,931</u>	<u>151,875</u>

**10. SUPPORT COSTS**

	Management £	Finance £	Information technology £	
Costs of charitable activity	<u>190,743</u>	<u>11,308</u>	<u>9,621</u>	
	Human resources £	Other £	Governance costs £	Totals £
Costs of charitable activity	<u>2,803</u>	<u>102,247</u>	<u>9,600</u>	<u>326,322</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were neither trustees' remuneration nor other benefits for the year ended 31 March 2021 and for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 and for the year ended 31 March 2020.

**12. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	175,177	217,814
Social security costs	2,273	1,124
Other pension costs	<u>1,518</u>	<u>2,593</u>
	<u><b>178,968</b></u>	<u><b>221,531</b></u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Number of production staff	<u><b>18</b></u>	<u><b>19</b></u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	215,088	93,459	308,547
<b>Charitable activities</b>			
Income from charitable activity	878,914	-	878,914
Investment income	<u>92,815</u>	<u>-</u>	<u>92,815</u>
<b>Total</b>	<b>1,186,817</b>	<b>93,459</b>	<b>1,280,276</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	46,351	-	46,351
Other trading activities	3,576	-	3,576
Investment management costs	<u>52,827</u>	<u>-</u>	<u>52,827</u>
	102,754	-	102,754
<b>Charitable activities</b>			
Costs of charitable activity	942,140	54,000	996,140
<b>Total</b>	<b>1,044,894</b>	<b>54,000</b>	<b>1,098,894</b>
Net gains on investments	29,175	-	29,175

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	171,098	39,459	210,557
Transfers between funds	<u>39,461</u>	<u>(39,461)</u>	-
Net movement in funds	210,559	(2)	210,557
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>3,557,589</u>	<u>313,717</u>	<u>3,871,306</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,768,148</u></u>	<u><u>313,715</u></u>	<u><u>4,081,863</u></u>

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2020	1,417,569	34,320	107,899	57,842	1,617,630
Additions	<u>-</u>	<u>-</u>	<u>671,230</u>	<u>8,400</u>	<u>679,630</u>
At 31 March 2021	<u>1,417,569</u>	<u>34,320</u>	<u>779,129</u>	<u>66,242</u>	<u>2,297,260</u>
<b>DEPRECIATION</b>					
At 1 April 2020	326,041	-	-	50,791	376,832
Charge for year	<u>14,176</u>	<u>-</u>	<u>-</u>	<u>13,248</u>	<u>27,424</u>
At 31 March 2021	<u>340,217</u>	<u>-</u>	<u>-</u>	<u>64,039</u>	<u>404,256</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>1,077,352</u>	<u>34,320</u>	<u>779,129</u>	<u>2,203</u>	<u>1,893,004</u>
At 31 March 2020	<u>1,091,528</u>	<u>34,320</u>	<u>107,899</u>	<u>7,051</u>	<u>1,240,798</u>

**15. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>566,303</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>566,303</u>
At 31 March 2020	<u>566,303</u>

There were no investment assets outside the UK.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020	1,850,000
Revaluation	<u>420,000</u>
At 31 March 2021	<u>2,270,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>2,270,000</u>
At 31 March 2020	<u>1,850,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2021	420,000
Cost	<u>1,850,000</u>
	<u>2,270,000</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	-	3,000
Social security and taxes	<u>-</u>	<u>2,271</u>
	<u>-</u>	<u>5,271</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 20)	39,116	54,465
Trade creditors	11,764	-
Taxation and social security	-	652
Other creditors	<u>7,200</u>	<u>3,600</u>
	<u>58,080</u>	<u>58,717</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 20)	<u>324,212</u>	<u>364,679</u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand: Bank loans	<u>39,116</u>	<u>54,465</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>-</u>	<u>15,128</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>324,212</u>	<u>349,551</u>

**21. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	3,768,148	557,050	32,058	4,357,256
<b>Restricted funds</b>				
Donation	313,715	12,957	(32,058)	294,614
<b>TOTAL FUNDS</b>	<u>4,081,863</u>	<u>570,007</u>	<u>-</u>	<u>4,651,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	767,953	(630,903)	420,000	557,050
<b>Restricted funds</b>				
Donation	73,507	(60,550)	-	12,957
<b>TOTAL FUNDS</b>	<u>841,460</u>	<u>(691,453)</u>	<u>420,000</u>	<u>570,007</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	3,557,589	171,098	39,461	3,768,148
<b>Restricted funds</b>				
Donation	313,717	39,459	(39,461)	313,715
<b>TOTAL FUNDS</b>	<u>3,871,306</u>	<u>210,557</u>	<u>-</u>	<u>4,081,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,186,817	(1,044,894)	29,175	171,098
<b>Restricted funds</b>				
Donation	93,459	(54,000)	-	39,459
<b>TOTAL FUNDS</b>	<u>1,280,276</u>	<u>(1,098,894)</u>	<u>29,175</u>	<u>210,557</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	3,557,589	728,148	71,519	4,357,256
<b>Restricted funds</b>				
Donation	313,717	52,416	(71,519)	294,614
<b>TOTAL FUNDS</b>	<u>3,871,306</u>	<u>780,564</u>	<u>-</u>	<u>4,651,870</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	3,557,589	171,098	39,461	3,768,148
<b>Restricted funds</b>				
Donation	313,717	39,459	(39,461)	313,715
<b>TOTAL FUNDS</b>	<u>3,871,306</u>	<u>210,557</u>	<u>-</u>	<u>4,081,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,186,817	(1,044,894)	29,175	171,098
<b>Restricted funds</b>				
Donation	93,459	(54,000)	-	39,459
<b>TOTAL FUNDS</b>	<u>1,280,276</u>	<u>(1,098,894)</u>	<u>29,175</u>	<u>210,557</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	3,557,589	728,148	71,519	4,357,256
<b>Restricted funds</b>				
Donation	313,717	52,416	(71,519)	294,614
<b>TOTAL FUNDS</b>	<u>3,871,306</u>	<u>780,564</u>	<u>-</u>	<u>4,651,870</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	1,954,770	(1,675,797)	449,175	728,148
<b>Restricted funds</b>				
Donation	166,966	(114,550)	-	52,416
	<u>2,121,736</u>	<u>(1,790,347)</u>	<u>449,175</u>	<u>780,564</u>

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.