

Registered Charity Number: 1014361

Papplewick and Linby Village Hall

**Report of the Trustees
and Unaudited Financial Statements
for the year ended 31 December 2021**

Papplewick and Linby Village Hall

Contents of the Financial Statements For the year ended 31 December 2021

	Page
Report of the Trustees	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13

Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Objectives and Activities

The object of the charity is the provision and maintenance of a village hall and / or recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The ongoing COVID 19 pandemic during 2021 led to a slow start to the year, with the village hall being closed for a significant part of the year, with only the pre-school group using the premises to provide care for the children of critical workers and vulnerable children. As it became permitted to re-open the hall in a COVID safe environment, regular hirers and hirers of the hall for events began to return, and the charity has continued to provide a vital amenity for the local community for meetings, recreation, and social activities.

Financial Review

At the end of the period, the charity held total funds of £438,226 (2020 £416,386). All funds held are unrestricted, with the exception of £3,235 in respect of a National Lottery Grant received in 2021 relating to the Queen's Platinum Jubilee celebrations in 2022. (2020: Nil). During the year, income exceeded expenditure by £21,840 (2020 expenditure exceeded income by £10,713). The charity made full use of both full time and part time furlough opportunities when available during the year. Further details of the financial performance for the year can be found in the financial statements below.

During 2021 the charity's financial investments in a Charities Aid Foundation (CAF) investment fund were closed, following notification of the closure of all CAF investments. A proportion of these funds was subsequently re-invested in a Hampshire Trust Bank one-year bond.

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet future cash flow requirements.

The financial statements have been prepared on the going concern basis. The trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2021 (Cont'd)

Structure, Governance and Management

The Trust is a registered charity, number 1014361, and is constituted under a Conveyance dated 18 June 1929, as amended by an Altering Scheme dated 6 May 1999.

The Trust has four trustees, who must hold the property belonging to the charity. The trustees may hold office for life. Any appointment of a trustee must be made by the remaining trustees in consultation with the charity trustees and the appointment reported to a meeting of the charity trustees.

The management committee includes five ex-officio members (the above four trustees, plus a president if appointed), six elected members (Chairman, Secretary, Treasurer, plus three others), and one appointed member for each of the organisations listed in the above Altering Scheme).

The members of the committee are the charity trustees of the charity.

Reference and Administrative Details

Trustees, holding the property belonging to the charity

Mr I Griffiths
Mrs C Hardstaff
Mrs C Spencer
Mr K Tunstall

Charity Trustees, members of the management committee

L Jackson	Rev T Raaff
P Kanikowski	W Lewis
C Hesketh	
J Stevenson	

Principal address

17 Linby Lane
Papplewick
Nottinghamshire
NG15 8FB

Registered charity number

1014361

Independent examiner

Mrs Lesley Mills ACA

Approved by order of the board of trustees on

2022 and signed on its behalf by:



Mr I Griffiths Trustee

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

I report to the trustees on my examination of the accounts of the above charity, Papplewick and Linby Village Hall (the Trust) for the year ended 31 December 2021.

The scope of my examination includes the accounting records of Papplewick and Linby Village Hall (The Trust). The independent entity operating as Wright's Bar is outside the scope of my examination. The profit share and stock valuation attributable to the Trust has been confirmed by the proprietor, Darren Wright. It is the responsibility of the Trustees to ensure they have appropriate financial controls in place to ensure the management of this arrangement, given the nature of the cash business.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lesley Mills ACA

Date

20/3/22

Avonholme
Blidworth Waye
Papplewick
Nottingham
NG15 8GB

Papplewick and Linby Village Hall

Statement of Financial Activities for the year ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Income and Endowments From					
Grants received	2	22,783	3,235	26,018	20,625
Other trading activities	3	19,596	-	19,596	7,831
Investment income	4	3,676	-	3,676	4,326
Total		46,055	3,235	49,290	32,782
Expenditure on					
Other		35,747	-	35,747	32,689
Total		10,308	3,235	13,543	93
Net gains/(losses) on investments		8,297	-	8,297	(10,806)
Net income / (expenditure)		18,605	3,235	21,840	(10,713)
Reconciliation of funds					
Total funds brought forward		416,386	-	416,386	427,099
Total funds carried forward		434,991	3,235	438,226	416,386

Papplewick and Linby Village Hall

Statement of Financial Position at 31 December 2021

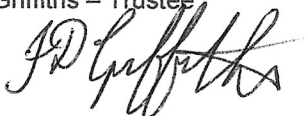
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
Fixed Assets					
Tangible Assets	7	290,507	-	290,507	293,006
Investment Assets	8	80,002	-	80,002	115,108
Total Fixed Assets		370,509	-	370,509	408,114
Current Assets					
Stocks	9	-	-	-	2,494
Debtors due within one year	10	8,205	-	8,205	2,743
Debtors due after one year	10	3,331	-	3,331	-
Cash at bank and in hand		56,388	3,235	59,623	6,385
		67,924	3,235	71,159	11,622
Creditors					
Amounts falling due within one year	11	(3,442)	-	(3,442)	(3,350)
Net Current Assets		64,482	3,235	67,717	8,272
Total Assets Less Current Liabilities		434,991	3,235	438,226	416,386
Net Assets		434,991	3,235	438,226	416,386
Funds					
Restricted funds	12	-	3,235	3,235	-
Unrestricted funds	12	434,991	-	434,991	416,386
Total funds		434,991	3,235	438,226	416,386

The notes on pages 6 to 12 form part of these accounts.

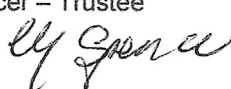
The financial statements were approved by the Board of Trustees on behalf by:

and were signed on its

Mr I Griffiths – Trustee



Mrs C Spencer – Trustee



Mrs C Hardstaff – Trustee



Mr K Tunstall - Trustee



Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchenware & crockery	20% on cost
Chairs & tables	12.5% on cost
Office equipment	25% on cost
Other equipment	20%, 10%, and 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

2. Grants Received	2021 £	2020 £
Government grants	22,783	20,625
National Lottery grant	3,235	-
	26,018	20,625

3. Other Trading Activities	2021 £	2020 £
Hire charges	17,498	8,638
Share of bar profits / (losses)	1,898	(807)
Sundry receipts	200	-
	19,596	7,831

4. Investment Income	2021 £	2020 £
Charifund income units	-	785
CAF investment account	3,674	3,541
HTB One Year Bond	2	-
	3,676	4,326

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

6. Staff Costs	2021 £	2020 £
Wages and salaries	15,625	17,305
Other pension costs	141	150
	<u>15,766</u>	<u>17,455</u>

The key management personnel during 2021 were Mrs K Holmes and Mrs S Slack, their gross salaries for the year were £3,869.30 and £9,680.90 respectively.

The average monthly number of employees during the year was as follows:

	2021 £	2020 £
Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

7. Tangible Fixed Assets

	Hall building	Kitchenware & crockery	Chairs & tables
Cost	£	£	£
At 1 January 2021	271,229	28,258	19,301
Additions	-	-	275
Disposals	-	-	-
At 31 December 2021	271,229	28,258	19,576
Depreciation			
At 1 January 2021	-	20,230	17,244
Disposals	-	-	-
Charge for year	-	1,299	514
At 31 December 2021	-	21,529	17,758
Net Book Value			
At 31 December 2021	271,229	6,729	1,818
At 31 December 2020	271,229	8,028	2,057

	Office equipment £	Other equipment £	Bar £	Totals £
Cost				
At 1 January 2021	2,009	42,356	1,997	365,150
Additions	-	1,931	-	2,206
Disposals	-	(1,860)	(1,997)	(3,857)
At 31 December 2021	2,009	42,427	-	363,499
Depreciation				
At 1 January 2021	2,009	32,661	-	72,144
Disposals	-	(1,860)	-	(1,860)
Charge for year	-	895	-	2,708
At 31 December 2021	2,009	31,696	-	72,992
Net Book Value				
At 31 December 2021	-	10,731	-	290,507
At 31 December 2020	-	9,695	1,997	293,006

The hall building is included at cost. The Charity also owns the freehold of the land on which the hall has been built, the value of which is not included within the accounts. The Trustees do not believe that the cost of obtaining a valuation of these assets would be of any benefit. Other fixed assets are included at cost and are depreciated over their useful lives at rates shown.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

10. Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	6,116	1,674
Other debtors	1,666	7
Prepayments	423	1,062
	8,205	2,743
Amounts falling due after one year:		
Other debtors	3,331	-
	3,331	-

Included in other debtors are amounts due in respect of a loan made to D Wright to enable the purchase of bar equipment and initial stocks for the operation of the bar in the Village Hall. The amount due within one year is £1,666 (2020: Nil), and due after one year is £3,331 (2020: Nil).

11. Creditors: Amounts falling due within one year	2021 £	2020 £
Deposits held	2,750	2,810
Accruals	692	540
	3,442	3,350

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

12. Analysis of Charitable Funds

Analysis of fund movements	At 1 Jan 2021 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2021 £
Restricted funds	-	3,235	-	-	3,235
Unrestricted funds	416,386	46,055	(35,747)	8,297	434,991
Total funds	416,386	49,290	(35,747)	8,297	438,226

The restricted fund above relates to a National Lottery Grant which has been awarded in respect of the Queen's 2022 Platinum Jubilee celebrations.

Analysis of Charitable Funds – Previous Year

Analysis of fund movements	At 1 Jan 2020 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2020 £
Unrestricted funds	427,099	32,782	(32,689)	(10,806)	416,386
Total funds	427,099	32,782	(32,689)	(10,806)	416,386

13. Related party disclosures

There were no related party transactions for the year ended 31 December 2021. During the prior year a total of £3,000 was lent to the charity by a number of the trustees to cover short term funding requirements. These loans were interest free and fully repaid within the year.

14. Grant from Countryside Agency

The contribution received in earlier years towards the cost of the building the hall stipulates that the hall must not be sold without prior consent of the Agency and on such sale, or cessation of use by the community, a proportion of the market value of the hall must be returned to the Agency.

15. Volunteer help

The value of any volunteer help is not included in the accounts.

16. Fees for the examination of the accounts

No fees have been incurred in respect of the examination of these accounts. (2020: A fee of £100 was paid in the form of a charitable donation to Linby and Papplewick PCC.)

Papplewick and Linby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2021

	2021 £	2020 £
Income and Endowments		
Government grants		
Job Retention Scheme	4,014	7,641
COVID 19 support grants	18,769	12,984
National Lottery grant	3,235	-
	26,018	20,625
Other trading activities		
Hire charges	17,498	8,638
Bar profit / (loss)	1,898	(807)
Sundry receipts	200	-
	19,596	7,831
Investment income		
Charifund income units	-	785
CAF investment account	3,674	3,541
Hampshire Trust Bank	2	-
	3,676	4,326
Total Incoming Resources	49,290	32,782
Expenditure		
Wages	15,625	17,305
Pensions	141	150
Light & heat	4,462	4,877
Water charges	406	613
Insurance	1,477	1,150
Cleaning	700	1,648
Repairs & renewals	6,018	1,837
Printing, stationery & adverts	210	23
Sundries	1,933	785
Telephone	1,083	897
Waste	984	1,309
Depreciation of kitchenware & crockery	1,299	537
Depreciation of tables & chairs	514	1,029
Depreciation of other equipment	895	529
Total Resources Expended	35,747	32,689
Net income before gains and losses	13,543	93
Realised recognised gains and losses		
Realised gains /(losses) on fixed asset investments	8,297	(10,806)
Net income / (expenditure)	21,840	(10,703)

This page does not form part of the statutory financial statements