

Registered Charity Number: 1014361

Papplewick and Linby Village Hall

**Report of the Trustees
and Unaudited Financial Statements
for the year ended 31 December 2020**

Papplewick and Linby Village Hall

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Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2020

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Objectives and Activities

The object of the charity is the provision and maintenance of a village hall and / or recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The COVID 19 pandemic during 2020 has meant that for a significant part of the year the village hall was closed, with only the pre-school group using the premises to provide care for the children of critical workers and vulnerable children. During times when it was permitted to open the hall in a COVID safe environment, the charity has continued to provide a vital amenity for the local community for meetings, recreation, and social activities.

Financial Review

At the end of the period, the charity held total funds of £416,386 (2019 £427,099). All funds held are unrestricted. During the year, expenditure exceeded income by £10,713 (2019: Income exceeded expenditure by £11,016). The charity made full use of both full time and part time furlough opportunities during the year. Further details of the financial performance for the year can be found in the financial statements below.

During 2020 the charity moved its financial investments into a Charities Aid Foundation (CAF) investment fund.

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet future cash flow requirements.

The financial statements have been prepared on the going concern basis. The trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2020 (Cont'd)

Structure, Governance and Management

The Trust is a registered charity, number 1014361, and is constituted under a Conveyance dated 18 June 1929, as amended by an Altering Scheme dated 6 May 1999.

The Trust has four trustees, who must hold the property belonging to the charity. The trustees may hold office for life. Any appointment of a trustee must be made by the remaining trustees in consultation with the charity trustees and the appointment reported to a meeting of the charity trustees.

The management committee includes five ex-officio members (the above four trustees, plus a president if appointed), six elected members (Chairman, Secretary, Treasurer, plus three others), and one appointed member for each of the organisations listed in the above Altering Scheme).

The members of the committee are the charity trustees of the charity.

Reference and Administrative Details

Trustees, holding the property belonging to the charity

Mr I Griffiths
Mrs C Hardstaff
Mrs C Spencer
Mr K Tunstall

Charity Trustees, members of the management committee

L Jackson	Rev T Raaff
H Guyler	H Attle
P Kanikowski	C Hesketh
W Lewis	
J Stevenson	

Principal address

17 Linby Lane
Papplewick
Nottinghamshire
NG15 8FB

Registered charity number

1014361

Independent examiner

Mrs Lesley Mills ACA

Approved by order of the board of trustees on 11 August

2021 and signed on its behalf by:



Mr I Griffiths - Trustee

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

I report to the trustees on my examination of the accounts of the above charity, Papplewick and Linby Village Hall (the Trust) for the year ended 31 December 2020.

The scope of my examination includes the accounting records of Papplewick and Linby Village Hall (The Trust). The independent entity operating as Blue Sky (BSA) is outside the scope of my examination. The profit share and stock valuation attributable to the Trust has been confirmed by the proprietor, Paul Holmes. It is the responsibility of the Trustees to ensure they have appropriate financial controls in place to ensure the management of this arrangement, given the nature of the cash business.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lesley Mills ACA

Date 29 March 2021

Avonholme
Blidworth Waye
Papplewick
Nottingham
NG15 8GB

Papplewick and Linby Village Hall

Statement of Financial Activities for the year ended 31 December 2020

		<u>Total Funds (unrestricted)</u>	
		2020	2019
Notes		£	£
Income and Endowments from			
Grants received	2	20,625	-
Other trading activities	3	7,831	34,053
Investment income	4	4,326	3,909
Total		32,782	37,962
Expenditure on			
Other		32,689	43,244
Total		93	(5,282)
Net gains/(losses) on investments		(10,806)	16,298
Net (expenditure) / income		(10,713)	11,016
Reconciliation of funds			
Total funds brought forward		427,099	416,083
Total funds carried forward		416,386	427,099

Papplewick and Linby Village Hall

Statement of Financial Position at 31 December 2020

		Total Funds (unrestricted)	
		2020	2019
		£	£
	Notes		
Fixed Assets			
Tangible assets	7	293,006	293,104
Investments	8	115,108	122,373
		408,114	415,477
 Current Assets			
Stocks	9	2,494	3,631
Debtors	10	2,743	5,223
Cash at bank and in hand		6,385	2,768
		11,622	11,622
 Creditors			
Amounts falling due within one year	11	(3,350)	-
		8,272	11,622
 Net Current Assets			
		416,386	427,099
 Total Assets Less Current Liabilities			
		416,386	427,099
 Net Assets			
		416,386	427,099
 Funds			
Unrestricted funds	12	416,386	427,099
		416,386	427,099
 Total Funds			
		416,386	427,099

The notes on pages 6 to 11 form part of these accounts.

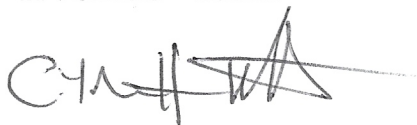
The financial statements were approved by the Board of Trustees on 11 Aug 2021 and were signed on its behalf by:



Mr I Griffiths – Trustee



Mrs C Spencer – Trustee



Mrs C Hardstaff – Trustee



Mr K Tunstall – Trustee

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchenware & crockery	20% on cost
Chairs & tables	12.5% on cost
Office equipment	25% on cost
Other equipment	20%, 10%, and 5% on cost
Bar	14.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

2. Grants Received	2020	2019
	£	£
Government grants	<u>20,625</u>	<u>-</u>
3. Other Trading Activities	2020	2019
	£	£
Hire charges	8,638	29,854
Share of bar profits / (losses)	(807)	2,249
Sundry receipts (+Bonfire 2019)	-	1,950
	<u>7,831</u>	<u>34,053</u>
4. Investment Income	2020	2019
	£	£
Charifund income units	785	3,909
CAF investment account	3,541	-
	<u>4,326</u>	<u>3,909</u>

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

6. Staff Costs

	2020 £	2019 £
Wages and salaries	17,305	17,472
Other pension costs	150	405
	<u>17,455</u>	<u>17,877</u>

The key management personnel during 2020 was Mrs K Holmes and her gross salary for the year was £10,807.93.

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

7. Tangible Fixed Assets

	Hall building	Kitchenware & crockery	Chairs & tables	
Cost	£	£	£	
At 1 January 2020	271,229	28,258	19,301	
Additions	-	-	-	
Disposals	-	-	-	
	<u>271,229</u>	<u>28,258</u>	<u>19,301</u>	
At 31 December 2020	271,229	28,258	19,301	
	<u>271,229</u>	<u>28,258</u>	<u>19,301</u>	
Depreciation				
At 1 January 2020	-	19,693	16,215	
Disposals	-	-	-	
Charge for year	-	537	1,029	
	<u>-</u>	<u>20,230</u>	<u>17,244</u>	
At 31 December 2020	-	20,230	17,244	
	<u>-</u>	<u>20,230</u>	<u>17,244</u>	
Net Book Value				
At 31 December 2020	271,229	8,028	2,057	
	<u>271,229</u>	<u>8,028</u>	<u>2,057</u>	
At 31 December 2019	271,229	8,565	3,086	
	<u>271,229</u>	<u>8,565</u>	<u>3,086</u>	
Cost	Office equipment £	Other equipment £	Bar £	Totals £
At 1 January 2020	2,009	42,356	6,616	369,769
Additions	-	-	1,997	1,997
Disposals	-	-	(6,616)	(6,616)
	<u>2,009</u>	<u>42,356</u>	<u>1,997</u>	<u>365,150</u>
At 31 December 2020	2,009	42,356	1,997	365,150
	<u>2,009</u>	<u>42,356</u>	<u>1,997</u>	<u>365,150</u>
Depreciation				
At 1 January 2020	2,009	32,132	6,616	76,665
Disposals	-	-	(6,616)	(6,616)
Charge for year	-	529	-	2,095
	<u>2,009</u>	<u>32,661</u>	<u>-</u>	<u>72,144</u>
At 31 December 2020	2,009	32,661	-	72,144
	<u>2,009</u>	<u>32,661</u>	<u>-</u>	<u>72,144</u>
Net Book Value				
At 31 December 2020	-	9,695	1,997	293,006
	<u>-</u>	<u>9,695</u>	<u>1,997</u>	<u>293,006</u>
At 31 December 2019	-	10,224	-	293,104
	<u>-</u>	<u>10,224</u>	<u>-</u>	<u>293,104</u>

No depreciation has been charged on the bar equipment as it is held for resale.

The hall building is included at cost. The Charity also owns the freehold of the land on which the hall has been built, the value of which is not included within the accounts. The Trustees do not believe that the cost of obtaining a valuation of these assets would be of any benefit. Other fixed assets are included at cost and are depreciated over their useful lives at rates shown.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

8. Fixed Asset Investments

	Listed Investments £
Market Value	
At 1 January 2019	122,373
Dividends reinvested	3,541
Revaluations	<u>(10,806)</u>
At 31 December 2020	<u>115,108</u>
 Net Book Value	
At 31 December 2020	<u>115,108</u>
At 31 December 2019	<u>122,373</u>

There were no investment assets outside the UK.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the Trustees' best estimate of market value.

9. Stocks

	2020 £	2019 £
Stocks	<u>2,494</u>	<u>3,631</u>

10. Debtors: Amounts falling due within one year

	2020 £	2019 £
Trade debtors	1,674	5,223
Other debtors	7	-
Prepayments	<u>1,062</u>	<u>-</u>
	<u>2,743</u>	<u>5,223</u>

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Deposits held	2,810	-
Accruals	<u>540</u>	<u>-</u>
	<u>3,350</u>	<u>-</u>

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

12. Analysis of Charitable Funds

Analysis of fund movements	At 1 Jan 2020 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2020 £
Unrestricted funds	427,099	32,782	(32,689)	(10,806)	416,386
Total funds	427,099	32,782	(32,689)	(10,806)	416,386

Analysis of Charitable Funds – Previous Year

Analysis of fund movements	At 1 Jan 2019 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2019 £
Unrestricted funds	416,083	37,962	(43,244)	16,298	427,099
Total funds	416,083	37,962	(43,244)	16,298	427,099

13. Related party disclosures

During the year a total of £3,000 was lent to the charity by a number of the trustees to cover short term funding requirements. These loans were interest free and fully repaid within the year.

14. Grant from Countryside Agency

The contribution received in earlier years towards the cost of the building the hall stipulates that the hall must not be sold without prior consent of the Agency and on such sale, or cessation of use by the community, a proportion of the market value of the hall must be returned to the Agency.

15. Volunteer help

The value of any volunteer help is not included in the accounts.

16. Fees for the examination of the accounts

A fee of £100 has been paid in respect of the examination of these accounts, in the form of a charitable donation to Linby and Papplewick PCC.

Papplewick and Linby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2020

	2020 £	2019 £
Income and Endowments		
Government grants		
Job Retention Scheme	7,641	-
COVID 19 support grants	12,984	-
	20,625	-
Other trading activities		
Hire charges	8,638	29,854
Bar profit / (loss)	(807)	2,249
Sundry receipts (Bonfire 2019)	-	1,650
	7,831	34,053
Investment income		
Charifund income units	785	3,909
CAF investment account	3,541	-
	4,326	3,909
Total Incoming Resources	32,782	37,962
Expenditure		
Wages	17,305	17,472
Pensions	150	405
Light & heat	4,877	5,627
Water charges	613	665
Insurance	1,150	610
Cleaning	1,648	3,360
Repairs & renewals	1,837	5,952
Printing, stationery & adverts	23	360
Sundries	785	2,542
Telephone	897	838
Waste	1,309	1,735
Depreciation of kitchenware & crockery	537	1,300
Depreciation of tables & chairs	1,029	514
Depreciation of other equipment	529	1,864
Total Resources Expended	32,689	43,244
Net (Payments)/ income before gains and losses	93	(5,282)
Realised recognised gains and losses		
Realised gains /(losses) on fixed asset investments	(10,806)	16,298
Net (expenditure) / income	(10,713)	11,016

This page does not form part of the statutory financial statements