

Mayor's Benevolent Fund Accounts for 2024/25

Table 1: Final value and Dividend from Investments

Investments	Units	Final Value	Dividend Received/Expected
		£	£
Blackrock	7,750.60	£ 240,015.98	
Charities Aid Foundation (CAF) - cautio	64,333.93	£ 60,982.13	
Charities Aid Foundation (CAF) - equity	45,055.68	£ 450.56	
Total		£ 301,448.67	£ -

As per Table 1, Dividends received have been reinvested in respected investments. The funds can be made available for use by the Mayor's Benevolent Fund (MBF) grant team in future, provided necessary documentation are submitted to Blackrock and CAF.

Table 2: Income and expenses as per Bank Statements

Bank	£	£
Opening Balance as per bank statement 01/04/2024		£1,241
Payments		
Bank transfers		-£22,299
Charges		-£0
Receipts		
Investment Drawdown	£35,931	
Closing Balance as per bank statement 31/03/2025		59471.18
Total Income		£35,931
Total Expenditure		-£22,299
Net Movement in Bank		£13,632

Table 3: In-Year Awarded for the past four years	2021/22	2022/23	2023/24
	£	£	£
Awarded in Year	-£23,246	-£17,705	-£22,525

Role	Name	Job
Charity Administrator	Yacqub Warfa	CIPFA Graduate Trainee
Independant Auditor	Adam McPhail	Chartered Finance Manager

Examiner Opinion: In my opinion, for the financial year 2024-2025 annual report/accounts for the M

(as of Dec 25)

2024/25
£
-£22,300

Mayor's Benevolent Fund above presents fairly in all material respects. Disclaimer: Mayor's Benevolent Fund

I was unable to receive the valuation of one of their investments at 31/03/25 and have used the valuation

report at 31/12/2024, however this does not affect the Charity Comissions Annual Report.

Valuation of H

Investor Details: 00010304
Mayor of Barnet's Benevolent Fund
Grants Unit, Resources Directo
The London Borough of Barnet
North London Business Park
Oakleigh Road South
N11 1NP

Portfolio: BR Charities
Designation:
Strategy:
Agent:

Asset Name	Component Type	Type	No of Units	F
BLK Charities UK Equity Fund A Acc		Accumulation	7,750.603	

Tc

Holdings

As at
16/12/2025

Joint Holder1: Reporting Currency
Joint Holder2: GBP
Joint Holder3:
Joint Holder4:

X Rate	Bid Price	Bid Reporting Value	Offer Price	Offer Reporting Value
1.0000	3090.4319 p (GBP)	GB£ 239,527.11	3096.7395 p (GBP)	GB£ 240,015.98
Total in Reporting Currency		GB£ 239,527.11		

From 1 April 2024 to 31 March 2025

Value of your investments

Name of investment	Number of shares	Previous value	Price	Value
IFSL CAF GIA				
IFSL CAF ESG Cautious Fund Income	64333.9308	£0.00	94.79p	£60,982.13
IFSL CAF UK Equity Fund B Accumulation	45055.6838	£811.18	1.00p	£450.56
IFSL CAF GIA total				£61,432.69