

REGISTERED COMPANY NUMBER: 02740034 (England and Wales)
REGISTERED CHARITY NUMBER: 1014216

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
FREIGHTLINERS FARM LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY**

FREIGHTLINERS FARM LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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FREIGHTLINERS FARM LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FREIGHTLINERS FARM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objects of the charity as set out in its governing document

The objects of the charity are:

- Improve quality of life particularly for those most in need;
- Promote community participation, education and skills development;
- Promote caring, nurturing and respect for others, the natural and built environment and all living things within the London Boroughs of Islington, Hackney, Haringey, Camden and their environs.

The charity's aims including the changes or differences it seeks to make through its activities.

The charity aims to achieve the above objectives by means of:

- associating with the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and other leisure time occupations;
- providing learning opportunities covering agriculture, horticulture, home crafts, country life, the natural environment and related subjects;
- educating people in the care and consideration for all animals particularly animals in need of care and protection. For these purposes to care for and exhibit animals in common agricultural and domestic use and rare breeds of farm animals so that the public will have a greater awareness of and appreciation for such animals;
- providing a rural type outdoor environment in the inner city which enables urban people to access a little bit of the countryside;
- demonstrating social, economic and environmental sustainability through modeling of practices, use of technology, fair access, enterprise and involvement.

In setting our objectives and planning our activities, Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Summary of the main activities of the charity in relation to its objects

The diverse range of activities which are carried out by the farm include project work, commissioned services, social enterprise and ongoing development work. In pursuit of its stated objectives, the charity's activities can be classified according to the aims of individual pieces of work as follows:

- Community support by providing facilities in the interest of social welfare for therapy, recreation and other leisure time occupations;
- Education by providing training and learning opportunities;
- Environmental awareness by providing facilities to improve appreciation, consideration and care for all animals and their habitats;
- Social enterprise by providing unique opportunities for local people, developing educational food programmes and supplying local goods and services in an accessible manner and at a reasonable cost.

FREIGHTLINERS FARM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During a year of regulation and measures to reduce the transmission of Covid-19 the farm provided an important outdoor space for people to get out of the house. We were able to continue to deliver a broad base of farm services working in partnership with colleagues from London's City Farms, Islington voluntary organisations, Islington Council and the GLA on safe operations, reaching those most in need and the ever-changing impact of the pandemic.

This year the farm's role as a refuge and safe haven was even more significant providing space for people to spend time individually in nature, together as households or when regulations allowed with small numbers of colleagues, friends, and family. When schools closed for the third time in January 2021 we put our learning opportunities online and outside the gate to help parents and teachers provide exciting education at home and children and young people feel supported within the wider community.

Day to day life on the farm continued with some sad goodbyes to much loved veteran animals and we welcomed new sheep, ducks and geese expanding our heritage breeds. Whilst requirements for social distancing created some challenges for the staff and volunteer team, new garden areas flourished and hard-landscaping and planting to create the Natural Workshop Space and Woodland Path were completed. Throughout the year gardens were enjoyed by farm visitors of all ages and backgrounds.

Access to the outdoors, nature and play

Between October 2020 and September 2021, there were two periods of Covid-19 mandated full farm closures (November 2020 and January to March 2021). Notwithstanding this interruption, the farm welcomed 4,100 adults and 3,500 children to visit using scheduled booking slots and in accordance with social distancing restrictions. Opening times were adjusted by including evenings during the summer to deliver maximum public opening hours whilst maintaining safe working spaces for volunteers, staff and education and therapeutic group participants. Staffed entry ensured sufficient space for each family/ bubble or group to access a one way walk around the farm. Families were able to enjoy the space of the farm without worry or negotiation about close contact with others.

"We went to the zoo but I had to leave as it was very busy and I was scared about how close people were getting - here I'm able to relax and enjoy the visit" - Mum with three young children.

Restrictions on travel, closure of services and activities and risks of contact with others especially in indoor places meant the farm was an especially important place for local families particularly those with little space at home. Families said that getting outside and doing something different helped them to cope with the challenges of Covid-19 regulations and maintain their mental health. For young children going to see the animals for real rather than just on a screen, was an exciting experience and it provided a great resource for families learning together supporting home education.

"We walked past to see the chickens every day, it gave us something to look forwards to and somewhere to go and now we can go round and see all the animals, it is such a special place for us" - Mum with young toddler

Visitors also highlighted that it was good to engage with the farm staff and volunteer team and to feel connected to their communities. Some parents were worried that children had not met many people outside their immediate families over the previous year and as a result were unsure of other people and how to interact with them. The farm provided a familiar place to go close by, with friendly people which supported children's social development and reduced the isolating impact of the Covid-19 pandemic.

FREIGHTLINERS FARM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

School visits were still largely curtailed by measures to reduce transmission of Covid-19 during this year however the farm was able to offer very local schools opportunities to visit the farm with small groups of children. Staff also facilitated 20 community group farm visits and animal outreach to 4 community centres and play-schemes. A total of 277 people took part in these supported group activities including families from women's refuges, key workers' children and vulnerable children at playschemes, schools, day centres, refugee and homeless adult support groups and local youth groups. Group sessions supported physical and mental health, learning and social inclusion.

"A huge thank you for the two trips which we had to the farm this week. The children have all been so excited for this trip and were so thrilled to see all of the animals. It was really great for the children who have been largely stuck at home this year to be able to visit the farm and the mums have been incredibly grateful for this trip." Refugee Support Worker

Over the 6-week summer holidays the farm also worked in partnership with Bright Start Islington to provide socially distanced farm access for families in need with early years aged children. 12 families a week joined family support workers on a farm visit to see the animals, gardens and take part in a 'have a go' craft or gardening activity with farm staff. Parents were very happy to be able to meet support workers face to face and enjoy a fun afternoon with their children.

Children and young people's involvement

19 young people took part in farm activities as part of London Borough of Islington's Recreation and Adventure Programme which was adapted to enable young people to participate individually or in small groups with social distancing. The programme included:

- One off farm taster sessions introducing gardening, animal care, construction and crafts.
- Weekly supported young people's volunteering / young city farmers activities.
- Work experience placements supporting college and university programmes.

Four of these young people were joined by 15 more local young people for two week-long courses in City Farming as part of 'Summerversity and Launchpad' a borough wide initiative to provide young people with free positive and learning activities over the summer holidays. Young people took part in animal care, cafe training and running a cake stall, construction, heritage crafts and an introduction to gardening. The launchpad programme had an emphasis on participation in a work-based environment supporting young people in entry to work and volunteering. These courses reached new young people from across the borough introducing them to the farm with seven young people moving on to further young city farmers activities.

"The farm is sort of hidden away and when you get here it's got all these animals and it's like being in the countryside. For people in the city that's different" - **Young Volunteer**

Through these programmes young people gained practical skills in animal care, construction, garden design, knowledge of plants, animals and the environment and were encouraged to be creative and proactive in their community. Young people were challenged to overcome barriers to learning and personal development and to work as a team and independently in pursuit of shared goals. They gained key skills for life and employment including communication, leadership and resilience.

FREIGHTLINERS FARM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

"I think the farm has really been a life changing experience for them. Doing things like making cement, handling cows and pruning trees which they didn't think they could do but could has given them confidence to go out and do things in their life" - **Parent of Young Volunteer**

Hands on learning courses for schools were suspended for over a year until Spring 2021 when two groups of eight young people and their one to one support from Southover Schools Partnership began a new bespoke one day a week education and therapeutic farming programme. Pupils took part in practical and vocational learning alongside animal assisted therapy, crafts and gardening. Animals provide a great incentive for pupils to learn and to complete the tasks allocated to them successfully as well as having a direct calming and therapeutic impact. Focusing on achievement, the participants gain confidence, self-esteem and engage better with learning. The programme was received well by the students and school staff and is continuing for the 2021 -22 academic year. Pupils will progress to a level 1 animal care qualification and more in depth participation in farm site developments.

"Thank you for providing our students with such a rich and varied experience during their sessions; I know how much they value their time at Freightliners" - **Head Teacher**

As a result of participation in young farmers activities:

- 1 young person progressed to veterinary college.
- 2 young people progressed to a higher level of study in animal care and management.
- 3 young people gained accreditation for their learning / volunteering on the farm through Duke of Edinburgh Awards.
- All young people gained subject based skills, knowledge and transferable and key skills including teamwork, self-management and communicating with a range of different people.
- All young people were observed to have increased confidence.

"I wanted to let you know that I got an offer from Liverpool vet school, so I wanted to say a massive thank you to you and everyone at the farm. All your help over the past year has been amazing and I have really appreciated it. The work experience you gave me was invaluable. I had such an amazing time during my volunteering at the farm." - **Launchpad course participant and Volunteer**

The farm's ethos is to encourage and facilitate young people to be involved in all aspects of farm life and to contribute to co-producing a city farm for the community. This year they have helped to grow and supply plants for the community; manage visitor entry to the farm and maintain Covid-19 records; design, construct, plant and landscape new farm developments which contributed to lasting physical changes to the farm.

" I'm looking forward to coming back when my little sister is old enough and saying I helped build that" - **Summerversity Participant**

FREIGHTLINERS FARM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

Inclusive volunteering and farming activities

Maintaining practical volunteering throughout the pandemic has been a challenge particularly as many of our volunteers are more vulnerable to Covid-19 because of age, learning disabilities or physical and mental health issues. This year 32 adults including 18 people with a disability (including long term mental and physical health issues) and 5 people aged over 60 took part in regular farm volunteering alongside 18 young people. All the farm's regular participants who attended at the start of the pandemic were supported to stay in touch throughout the year, to have hands on interactions with the animals and gardens and to contribute to running and developing the farm. Additional staff time was required to provide support and reassurance for those who were anxious; provide guidance on safety measures for participants and to engage in online and therapeutic activity with those unable to carry out their usual sessions.

"I can walk to the farm. There is space when I am here, and I know that the Covid-19 risks are taken seriously I daren't go out anywhere else at the moment. It causes me too much anxiety." - **Volunteer**

The farm's capacity to meet the increased need was supported by our funders' flexibility in response to the pandemic and emergency funds from the City Bridge Trust, Local Giving Appeal matching and the National Lottery Community Fund. Participation in farming and gardening activities increased people's physical activity levels, provided opportunities to gain and practice skills and spend time in a tranquil outdoor space, and for some participants was the only face to face interaction they had each week.

"I'm so happy to come to the farm I missed the animals and the people. Everything is online now, and I don't like being on Zoom" - **Volunteer**

During the summer our regular volunteers were joined by teams from locally based companies who helped to provide additional person power (around 60 people for 7 hours each) to get through some of the heavier farm tasks. We are very grateful for the support of the companies able to support the farm this year and hope to welcome more teams again in 2022 when systems for managing Covid-19 risks are more established. Corporate team volunteers working alongside our regular volunteers and young people also creates connections between individuals who would not meet otherwise, it increases understanding of others' lives and opens up new possibilities for the farm and the individuals.

"We all had a great time at the farm - very exhausted by the end of the day but also could see that we'd definitely helped out." - **Corporate Team Member**

Site developments and improvement

Over the year we made significant progress with site developments which increase opportunities for access to nature, the outdoors, gardens and animals and maximise access to the benefits to wellbeing and learning that a city farm provides. A Greener City grant from the Mayor of London provided capital funds to create a circular farm and gardens walk through a disused and shaded part of the gardens incorporating playful areas, a shaded seating space and wildlife planting. The initial design and project timeline was adapted slightly for Covid-19 safety with segregated areas for volunteers to work during public opening times and build of a safe one-way route around the farm for visitors prioritised.

FREIGHTLINERS FARM LIMITED

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The resulting area has already been well used and admired by visitors since its completion in August 2021 with families enjoying the new space, discovering woodland plants and trees, sitting on the pebble beach and searching for frogs, snails and other minibeasts. Local people visiting regularly were pleased to see the farm site continue to improve and to be able to access new spaces they couldn't reach before.

- "I found a little frog" - **Young child to the staff member at the gate in Spring**

- "The little frogs are all big now" - **Child to member of staff in the Autumn**

The last raised beds and pathways in the botanical front garden were constructed using more recycled materials including reclaimed Cotswold and York stone, metal work from old animal pens and old mortar. Farm staff also worked with young people on the very technical cast concrete pond ready to be filled and planted in the Spring.

The Farm Developments Manager and supporting staff ensured that there were opportunities and activities for all volunteers, regular group participants and young farmers to contribute to the new areas. Despite the limitations on physically coming together because of the risks of the pandemic, members of the farm community were able to connect through participation in and sharing of the resulting benefits of renovation of the site.

"It's been great to see the work that's been done, every time we visit something is new and improved" - **Farm Visitor.**

Rare breeds and other animals

This year we were joined by two new Leicester Longwool sheep. The Leicester Longwool is currently one of the priority British rare breed sheep and we are hoping to breed from our two new girls to support its survival. We are also planning to use their fabulous lustre wool to process for spinning and making wool products.

"Wow look at how shiny their fleece is you can see why they were so valuable when we only had natural fibres for clothes. We're pleased to be able to support the RBST Love a longwool campaign. Natural fibres like wool may be an important material to reduce our reliance on plastics" **Farm Manager at shearing time**

Our old Embden goose was joined by a young male Pilgrim gander. Next year we will see if our goose will hatch some Pilgrim goslings so that we can establish a breeding group. The geese were also joined by four new runner ducks so there has been a lot of excitement in the duck pond.

"It's exciting to have new ducks and geese I'm looking forwards to seeing the ducklings next year. **Young Volunteer**

Fundraising and social enterprise

The continued impact of the Covid-19 restrictions on the farm's operations and finances mean that the need to raise funds was even more crucial. But, like other aspects of running the farm, fundraising was also deeply affected by the pandemic. Despite this, we were able to raise funds through new and traditional methods.

FREIGHTLINERS FARM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

Fundraising activities included participating in the Coronavirus Localgiving Match Funding campaign, which raised over £2500. This amount was then matched, so our fundraising efforts were doubled. Trustee, Seigo, took part in The Captain Tom 100 Challenge. He cycled 100km dressed as a cow in order to raise much needed funds for the farm.

We were pleased to receive a major Covid-19 support grant from the National Lottery Community Fund, which helped the farm to open and deliver education and therapeutic activities through the winter. We also welcomed a grant from Islington Giving's Supporting Families Programme for activities to reach local families. These included outreach, special farm openings and providing family learning activities. The government furlough scheme enabled us to retain and support staff through the pandemic related closures and reduced activity.

We further built on the successes of the community plant sales with bulbs and bedding in autumn, spring and summer perennials and exotics, annual flowers and vegetable plants. We also ran a virtual winter fair with local crafts people who donated a proportion of sales. And our annual Christmas tree sales shop was a great success.

We are so grateful for the ongoing support of our friends and local community - including major funders City Bridge Trust, Islington Council, and Mayor of London. Without their donations, support and fundraising efforts the farm would not have survived through the pandemic.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a deficit of £2,360 (2020: deficit £16,473).

Fund balances at the year end stood at £133,417 (2020: £135,777) of which £46,251 (2020: £44,099) was unrestricted and £87,166 (2020: £91,670) was restricted.

Reserves policy

The management committee has established a policy whereby the restricted reserves equate to the net book value of certain company tangible fixed assets and that all other reserves are classified as unrestricted reserves. The Management Committee maintains the ambition to establish reserves of 3-6 months running costs, as recommended by the Charity Commission however the Covid-19 pandemic resulted in a depletion of reserves. The Management Committee is pleased that the farm has increased its unrestricted funds balance during the year but given the need for continuity of service continues to manage these funds to ensure that the farm is an active, developing and vibrant organisation which meets the needs of its beneficiaries now and in the future.

Availability and adequacy of assets of each of the funds

The Management Committee is satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

FREIGHTLINERS FARM LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

FUTURE PLANS AND DEVELOPMENTS

In the coming year we are looking to build on the successes of the past year and look forwards to welcoming people back to the farm with a reduced need for Covid-19 measures. Our new regular school sessions and individual alternative provision placements are set to continue and expand, Thornhill School will be returning for their enrichment sessions and we hope that our regular school visit programme will be able to return in summer 2022. We are very aware of the increased need in our community with children and young people missing out on valuable life and learning experiences, many people experiencing grief and loss, a divide in people's experiences through the pandemic and many people and businesses feeling the economic strain. The farm staff, trustees and volunteers will seek to ensure that the farm continues to provide the space of refuge it has been during the pandemic for everyone and to utilise its resources to meet the needs in our community.

The farm is an experienced and established member of the city farming movement. We are passionate supporters of the value city farms and gardens have in society and in support of those who are vulnerable and disadvantaged. In a fast changing world we recognise the importance of adapting to new circumstances, learning and changing to meet the needs of our beneficiaries. London has a strong and dedicated network of farms and gardens which are skilled, innovative and experienced in their role. We want to ensure that we continue to build on this strength through partnership work and knowledge and skills sharing across city farms in London and the UK as a whole and to ensure that Freightliners is the best possible city farm for our local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 14th August 1992. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1.

The organisational structure of the charity and how decisions are made.

Freightliners Farm Limited has a Management Committee who meet at least five times a year and is responsible for the strategic direction and policy of the charity. During this financial year, the Management Committee met more frequently (using remote video conferencing) to provide additional oversight and guidance and to ensure that the welfare of staff was monitored. At present the Committee has five members, from a variety of professional backgrounds relevant to the work of the charity including people from the local area. A finance sub-committee consisting of the Chief Executive, Chair and Treasurer are delegated to scrutinise routine financial management and report to the Committee.

The major risks to which the charity is exposed and reviews and systems mitigate

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee has conducted its own review of the major risks to which the charity is exposed and has established systems to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

FREIGHTLINERS FARM LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02740034 (England and Wales)

Registered Charity number

1014216

Registered office

Sheringham Road
N7 8PF

Trustees

O.S Robinson

N.McMinn

M.Rowe

P.MacIntyre

A. Weatherhead

Company Secretary:

E McAllister

Chief Executive Officer:

E McAllister

Independent Examiner

A. Patel BA(Hons) FCA BFP

ICAEW

Prestons & Jacksons Partnership LLP

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th June 2022 and signed on its behalf by:



Peter MacIntyre (Jun 28, 2022 12:28 GMT+1)

.....
Mr P MacIntyre - Trustee / Director



Neal McMinn (Jun 28, 2022 13:16 GMT+1)

.....
Mr N McMinn - Trustee / Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FREIGHTLINERS FARM LIMITED**

Independent examiner's report to the trustees of Freightliners Farm Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Patel

A. Patel BA(Hons) FCA BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: *28/6/22*

FREIGHTLINERS FARM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and Donations	2	93,186	98,635	191,821	181,759
Charitable activities	4				
Charitable Activities		20,842	-	20,842	32,260
Other funding activities	3	-	-	-	1,213
Total		114,028	98,635	212,663	215,232
EXPENDITURE ON					
Raising funds	5	326	96	422	3,023
Charitable activities	6				
Community Support		24,806	43,595	68,401	65,800
Education		34,401	35,292	69,693	46,736
Environment		25,108	27,124	52,232	39,486
City farming and visitor services		20,668	3,607	24,275	76,660
Total		105,309	109,714	215,023	231,705
NET INCOME/(EXPENDITURE)		8,719	(11,079)	(2,360)	(16,473)
Transfers between funds	18	(6,565)	6,565	-	-
Net movement in funds		2,154	(4,514)	(2,360)	(16,473)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,099	91,678	135,777	152,250
TOTAL FUNDS CARRIED FORWARD		46,253	87,164	133,417	135,777

The notes form part of these financial statements

FREIGHTLINERS FARM LIMITED

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	30.9.21 £	30.9.20 £
FIXED ASSETS			
Tangible assets	13	81,207	85,732
CURRENT ASSETS			
Stocks	14	330	330
Debtors	15	20,038	30,246
Cash at bank and in hand		53,380	30,698
		<u>73,748</u>	<u>61,274</u>
CREDITORS			
Amounts falling due within one year	16	(21,538)	(11,229)
NET CURRENT ASSETS		<u>52,210</u>	<u>50,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,417</u>	<u>135,777</u>
NET ASSETS		<u>133,417</u>	<u>135,777</u>
FUNDS	18		
Unrestricted funds:			
General fund		46,251	44,099
Restricted funds:			
Restricted Funds		87,166	91,678
TOTAL FUNDS		<u>133,417</u>	<u>135,777</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

FREIGHTLINERS FARM LIMITED

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th June 2022 and were signed on its behalf by:



Peter MacIntyre (Jun 28, 2022 12:28 GMT+1)

.....
Mr P MacIntyre - Trustee / Director



Neal McMinn (Jun 28, 2022 13:16 GMT+1)

.....
Mr N McMinn - Trustee / Director

The notes form part of these financial statements

FREIGHTLINERS FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

FREIGHTLINERS FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES - continued

Expenditure and irrecoverable vat

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Fixtures and fittings	- 15% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are Unrestricted funds earmarked by the Management Committee for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

FREIGHTLINERS FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES - continued

Cash and Cash Equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern and Covid-19

Although the Pandemic had had an impact on the Farm, with easing off of lockdown, the Farm was able to carry on its business and trading activities. With the support from the local communities and government, the Board confirmed they have sufficient fundings to operate in the future.

As a result of this, the accounts have been prepared on a going concern basis.

2. GRANTS AND DONATIONS

	30.9.21	30.9.20
	£	£
Gift aid	-	4,445
Grants and Donations	191,821	176,307
Other Income	-	1,007
	<u>191,821</u>	<u>181,759</u>

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. GRANTS AND DONATIONS - continued

	Unrestricted	Restricted	Total	Total
	30.9.2021	30.9.2021	30.9.2021	30.9.2020
	£	£	£	£
Donations Under £1,000	13,975	-	13,975	19,468
LB Islington Green Space and Leisure Div	32,000	-	32,000	32,000
Cripplegate Foundation	-	15,000	15,000	9,774
J&M Douglas	5,000	-	5,000	5,000
L Matlock	10,000	-	10,000	10,000
Mayor of London's Greener City Fund	-	7,956	7,956	3,930
LB Islington Children's Services	-	9,029	9,029	9,029
City Bridge Trust	-	41,650	41,650	51,325
Anonymous	1,082	-	1,082	5,000
Coronavirus Job Retention Scheme	21,625	-	21,625	20,781
National Lottery Community Fund	-	25,000	25,000	-
In Memorial Janet Chapman	5,000	-	5,000	-
LocalGiving Coronavirus Support Appeal	4,504	-	4,504	-
LB Islington (Hospitality and Leisure Coronavirus Division)	-	-	-	10,000
	93,186	98,635	191,821	176,307

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. OTHER FUNDING ACTIVITIES

	30.9.21	30.9.20
	£	£
Other Trading Income	-	1,213
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.9.21	30.9.20
	£	£
Income from provision of goods and services	-	-
Activity		
Charitable Activities	20,842	32,260
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	30.9.21	30.9.20
	£	£
CAFE Income	-	18,194
Education Income	5,206	1,848
Other Farm Income	15,636	12,218
	<u> </u>	<u> </u>
	<u>20,842</u>	<u>32,260</u>

5. RAISING FUNDS

Raising donations and legacies

	30.9.21	30.9.20
	£	£
Fundraising Costs	422	778
	<u> </u>	<u> </u>

Other trading activities

	30.9.21	30.9.20
	£	£
Bad debts	-	2,245
	<u> </u>	<u> </u>
Aggregate amounts	<u>422</u>	<u>3,023</u>

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Community Support	44,634	23,767	68,401
Education	45,583	24,110	69,693
Environment	34,287	17,945	52,232
City farming and visitor services	16,893	7,382	24,275
	<u>141,397</u>	<u>73,204</u>	<u>214,601</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community Support	23,767	-	23,767
Education	21,210	2,900	24,110
Environment	17,945	-	17,945
City farming and visitor services	7,382	-	7,382
	<u>70,304</u>	<u>2,900</u>	<u>73,204</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	4,525	4,525
Independent Examiners Fees	2,900	2,160
	<u>7,425</u>	<u>6,685</u>

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

10. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	154,323	159,273
	<u>154,323</u>	<u>159,273</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Engaged on Charitable Activities	5	5
Engaged on administration and management	1	1
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 30 SEPT 2020

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and Donations	86,920	94,839	181,759
Charitable activities			
Charitable Activities	32,260	-	32,260
Other funding activities	<u>1,213</u>	<u>-</u>	<u>1,213</u>
Total	120,393	94,839	215,232
EXPENDITURE ON			
Raising funds	2,723	300	3,023

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR 30 SEPT 2020 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Community Support	12,996	52,804	65,800
Education	19,839	26,897	46,736
Environment	17,146	22,340	39,486
City farming and visitor services	61,664	14,996	76,660
	114,368	117,337	231,705
NET INCOME/(EXPENDITURE)	6,025	(22,498)	(16,473)
 RECONCILIATION OF FUNDS			
Total funds brought forward	38,077	114,173	152,250
	44,102	91,675	135,777
	44,102	91,675	135,777

12. KEY MANAGEMENT PERSONNEL

Key Management Personnel is considered to be the CEO. Her remuneration was £33,686 for the year ended 30th September 2021. (30th September 2020 - £33,699)

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>95,922</u>	<u>65,138</u>	<u>161,060</u>
DEPRECIATION			
At 1 October 2020	42,752	32,576	75,328
Charge for year	<u>1,918</u>	<u>2,607</u>	<u>4,525</u>
At 30 September 2021	<u>44,670</u>	<u>35,183</u>	<u>79,853</u>
NET BOOK VALUE			
At 30 September 2021	<u>51,252</u>	<u>29,955</u>	<u>81,207</u>
At 30 September 2020	<u>53,170</u>	<u>32,562</u>	<u>85,732</u>

14. STOCKS

	30.9.21	30.9.20
	£	£
Finished goods	<u>330</u>	<u>330</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	15,593	23,277
Prepayments and accrued income	<u>4,445</u>	<u>6,969</u>
	<u>20,038</u>	<u>30,246</u>

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	5,722	5,469
Social security and other taxes	8,596	2,961
Other creditors	2,160	639
Accrued expenses	5,060	2,160
	21,538	11,229
	21,538	11,229

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	30.9.21 Total funds	30.9.20 Total funds
	£	£	£	£
Fixed assets	29,955	51,252	81,207	85,732
Current assets	37,834	35,914	73,748	61,274
Current liabilities	(21,538)	-	(21,538)	(11,229)
	46,251	87,166	133,417	135,777
	46,251	87,166	133,417	135,777

FREIGHTLINERS FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

18. MOVEMENT IN FUNDS

Analysis of Restricted Reserves carried forward as at 30th September 2021

	30.9.2021	30.9.2020
	£	£
City Bridge Trust	818	776
Cripplegate Trust	3,797	-
LBI Children Services	(883)	1,028
LBI Local Initiatives	2,000	2,000
Mercers Trust	225	228
Section 106	-	1,914
	5,957	5,946
Fixed Asset Fund	81,207	85,732
Restricted Funds carried forward - 30th Sept 2021	87,164	91,678

19. RELATED PARTY DISCLOSURES

There were no related party transactions in the year ended 30th September 2021. (30th September 20 - Nil).

FREIGHTLINERS FARM LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Grants and Donations		
Gift aid	-	4,445
Grants and Donations	191,821	176,307
Other Income	-	1,007
	<hr/>	<hr/>
	191,821	181,759
Other funding activities		
Other Trading Income	-	1,213
Charitable activities		
Income from provision of goods and services	20,842	32,260
	<hr/>	<hr/>
Total incoming resources	212,663	215,232
 EXPENDITURE		
Raising donations and legacies		
Fundraising Costs	422	778
Other trading activities		
Bad debts	-	2,245
Charitable activities		
Salaries	114,009	139,914
COG for Trading	2,010	10,256
Premises Costs	5,011	3,101
General Admin	403	-
Other Support Costs	19,964	18,575
	<hr/>	<hr/>
	141,397	171,846
Support costs		
Management		
Wages	40,314	19,359
Carried forward	40,314	19,359

This page does not form part of the statutory financial statements

FREIGHTLINERS FARM LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	30.9.21	30.9.20
	£	£
Management		
Brought forward	40,314	19,359
Premises Costs	13,222	12,502
Insurance	560	2,406
Professional Fees	2,173	5,720
Other Support Costs	14,035	14,689
	<u>70,304</u>	<u>54,676</u>
Governance costs		
Independent Examiners Fees	2,900	2,160
	<u>215,023</u>	<u>231,705</u>
Total resources expended		
Net expenditure	<u>(2,360)</u>	<u>(16,473)</u>

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