

Charity Number: 1014007

Tunbridge Wells Islamic and Cultural Association
Trustees' Report and Unaudited Financial Statements
for the Year Ended 30 April 2023

Tunbridge Wells Islamic and Cultural Association

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Tunbridge Wells Islamic and Cultural Association

Legal and Administrative Information

CHARITY NUMBER: 1014007

REGISTERED OFFICE: 99 Camden Road
Tunbridge Wells
Kent
TN1 2RQ

TRUSTEES: Mohammad Abdul Subhan (Chairman)
Amenur Abdussamad (General Secretary)
Abdul Munim (Treasurer)
Suruk Miah
Muhammad Ahmed
Mizanur Rahman
Abdul Aziz Khan
Said Bouamra
Suleman Khandakar
Hussain Muhit
Rahman Zoman

Tunbridge Wells Islamic and Cultural Association

Report of the Trustees **for the Year Ended 30 April 2023**

The trustees present their report and the financial statements for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The trustees are fully responsible for the management of the Masjid which is open to all Muslims for prayers. No membership is required to attend the Masjid.

Objectives and activities

The charity's objectives are to provide religious facilities and to promote cultural harmony in the local Muslim community.

Financial review

The net surplus of the charity is set out on page 4 and the trustees consider that the accumulated funds to be sufficient to enable the Masjid to meet its objectives.

Statement as to disclosure of information

In so far as the trustees are aware:

- there is no relevant information of which the charity's trustees are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that they are aware of that information.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Law applicable to charities in England and Wales, Charities Act 2011 and Charity (Accounts and Reports) Regulations 2008 requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Mohammad Abdul Subhan - Chairman

13 February 2024

Tunbridge Wells Islamic and Cultural Association

Statement of financial activities
for the Year Ended 30 April 2023

	Notes	30.04.23 £	30.04.22 £
Incoming Resources			
Incoming resources from generating funds:			
Voluntary income	2	174,977	179,307
Other income/ Madrassa fee		4,200	6,055
Government grant		-	19,856
Investment income	3	<u>175</u>	<u>-</u>
Total incoming resources		<u>179,352</u>	<u>205,218</u>
Resources expended			
Staff costs	4	58,918	63,036
Light & heat		5,630	2,668
Rent		5,800	26,310
Rates		992	-
Premises insurance		1,556	1,276
Premises expenses		3,317	2,934
Cleaning		3,100	3,120
Telephone		390	472
Computer expenses		529	-
Advertising		1,918	3,631
Bank/ Card charges		3,856	1,890
Sundry expenses		30	-
Donations paid		108	6,701
Training		-	290
Depreciation		21,693	18,227
Total resources expended		<u>107,837</u>	<u>130,555</u>
Total funds brought forward		<u>71,515</u>	<u>994,585</u>
Total funds carried forward		<u>1,069,248</u>	<u>1,069,248</u>

The notes on pages 5 to 7 form an integral part of these financial statements

Tunbridge Wells Islamic and Cultural Association

Balance Sheet
30 April 2023

	Notes	£	30.04.23 £	£	30.04.22 £
FIXED ASSETS					
Tangible assets	5		1,123,262		1,034,800
CURRENT ASSETS					
Debtors	6	-		-	
Cash at bank and in hand		<u>31,812</u>		<u>41,237</u>	
		31,812		41,237	
CREDITORS					
Amounts falling due within one year	7	<u>(14,311)</u>		<u>(6,789)</u>	
NET CURRENT ASSETS/ (LIABILITIES)			<u>17,501</u>		<u>34,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,140,763		1,069,248
NET ASSETS			<u>1,140,763</u>		<u>1,069,248</u>
FUNDS					
Unrestricted income funds	8		<u>1,140,763</u>		<u>1,069,248</u>
TOTAL FUNDS			<u>1,140,763</u>		<u>1,069,248</u>

The financial statements were approved by the trustees on 13 February 2024 and signed on their behalf by:

Mohammad Abdul Subhan
(Chairman)

Abdul Munim
(Treasurer)

Amenur Abdussamad
(General Secretary)

The notes on pages 5 to 7 form an integral part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Fixtures, fittings and equipment	-	20% straight line

No depreciation is provided on the freehold property. It is the Charity's policy to maintain this asset in a continual state of sound repair and, accordingly, the trustees consider that the life of this asset is so long and the residual value so high that depreciation is insignificant.

Tunbridge Wells Islamic and Cultural Association

2. VOLUNATARY INCOME

	30.4.23	30.4.22
	£	£
General donations received	<u>174,977</u>	<u>179,307</u>
	<u>174,977</u>	<u>179,307</u>

3. INVESTMENT INCOME

	30.4.23	30.4.22
	£	£
Bank interest receivable	<u>175</u>	<u>-</u>
	<u>175</u>	<u>-</u>

4. EMPLOYEES

Employment costs	30.4.23	30.4.22
	£	£
Wages and salaries	<u>58,918</u>	<u>63,036</u>
	<u>58,918</u>	<u>63,036</u>

No employee received emoluments of more than £60,000 (2022: £60,000).

Number of employees

The average monthly numbers of employees (excluding the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	30.4.23	30.4.22
Imams and other teachers	<u>4</u>	<u>5</u>
	<u>4</u>	<u>5</u>

All trustees are volunteers and render their services free of charge. Consequently no salaries have been paid to the trustees this year.

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5. TANGIBLE FIXED ASSETS

	Freehold Property and Improvements £	Fixtures and Fittings £	Totals £
COST			
At 1 May 2022	1,054,062	34,510	1,088,572
Additions	110,155	-	110,155
Disposals	-	-	-
At 30 April 2023	<u>1,164,217</u>	<u>34,510</u>	<u>1,198,727</u>
DEPRECIATION			
At 1 May 2022	36,058	17,714	53,772
Charge for year	15,511	6,182	21,693
Eliminated on disposal	-	-	-
At 30 April 2023	<u>51,569</u>	<u>23,896</u>	<u>75,465</u>
NET BOOK VALUE			
At 30 April 2023	<u>1,112,648</u>	<u>10,614</u>	<u>1,123,262</u>
At 30 April 2022	<u>1,018,004</u>	<u>16,796</u>	<u>1,034,800</u>

6. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

		30.4.23	30.4.22
		£	£
Other debtors		-	-
		<u>-</u>	<u>-</u>

7. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

		30.4.23	30.4.22
		£	£
Other creditor		14,311	6,789
		<u>14,311</u>	<u>6,789</u>

8. UNRESTRICTED FUNDS

		Unrestricted Funds £
At 1 May 2022		1,069,248
Incoming resources		179,352
Outgoing resources		<u>(107,837)</u>
At 30 April 2023		<u>71,515</u>