

Charity registration number: 1014066

The Miss W E Lawrence 1973 Charitable Settlement

Annual Report and Financial Statements

for the Year Ended 5 April 2023

The Miss W E Lawrence 1973 Charitable Settlement

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Reference and Administrative Details

Trustees	Mr J Bastable Mr J Dickins Mr W D Forde
Charity Registration Number	1014066
Principal Office	5700 Oxford Business Park South Oxford Oxon OX4 2RW
Independent Examiner	Buzzard's Accountancy Limited 95 Sinclair Avenue Banbury Oxon OX16 1BQ
Solicitors	Freeths LLP 5700 Oxford Business Park South Oxford Oxon OX4 2RW
Bankers	Cater Allen PO Box 12665 Harlow CM20 9QP
Agents	Carter Jonas 51 Northbrook Street Newbury Berkshire RG14 1DT
Investment Advisors	Evelyn Partners 45 Gresham Street London EX2V 7BG

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019.

Objectives and activities

Policies and objectives

The charity is organised generally to provide assistance for local charities operating in Kintbury where the late Miss Lawrence, the settlor, lived. The objects of the charity are wide and owing to the inability to expend capital from its principal capital fund, it continues to be the trustees' policy to utilise their income in support mainly of local charities, but also certain national charities some of which the late Miss Lawrence supported in her lifetime. Jonathan Bastable and Julian Dickins are trustees with a local presence in Kintbury who can monitor local charitable need.

Activities undertaken to achieve objectives

The trustees' strategy to invest in companies that provide a steady history of growing profits has assisted with the increase in income, particularly growing dividends and the rise in interest rates. This is a positive outcome following a dip in income in early 2020 into 2021.

The total income for the current year was £151,376 (2022: £141,309). The Trustees made grants totalling £113,908 (2022: £198,633).

The Trustees have allocated a fund to provide grants to assist young people from the Kintbury area with the costs of tertiary education and training and applications have been sought from and grants paid to young people.

The Trustees continue to keep under review the application of income in accordance with the objects of the charity.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report (continued)

The Trust fulfils its obligation by:-

- Providing grants to organisations providing recreational activities and social support for the residents of Kintbury
- Providing grants to organisations providing recreational activities and social support for the residents of Kintbury
- Providing grants to national registered charities supporting medical research, counselling and support services for children and others incapacitated through age, accident, injury, physical or mental illness
- Providing grants to the above mentioned causes having an income from all sources of less than £2million per annum

Grant making policies

The Trustees meet half yearly to consider the grants they will make and to review any feedback they have received. Most of the grants are made in April of each year.

Nominations for grants are made by formal and informal means via the Good Exchange platform or by a standard application form.

The Trustees encourage feedback on actual use of the funds. The Trustees whenever possible attend functions to which they are invited by the charitable organisations they support and report on what they learn from attending the functions.

The Trust has a legal clerk who handles the day to day correspondence relating to grants. The clerk is an executive at the firm of Freeths LLP and the firm also offers legal advice to the charity.

Achievements and performance

Review of activities

During the year the Trust has been able to continue its support of local charities in Kintbury and it has also made donations to larger national charities sometimes with conditions limiting the use of those donations to the local area.

The Trustees have supported the local community by making donations to Kintbury Bowling Club, Kintbury WI and Kintbury St Mary's C of E Primary School. They have also provided financial assistance with the cost of tertiary education for a young person who may otherwise not have been able to undertake further education.

The Trust has also made significant grants to charitable organisations supporting individuals disadvantaged by illness and medical disability including West Berkshire Therapy Centre, Disabled Sailors Association, Friends of Young Carers, Child Autism, Helping Disabilities Trust, and Berkshire Vision.

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Trustees' Report (continued)

Investment policy and performance

The trustees restated their investment strategy as being to protect the capital value of the trust fund against inflation and maintain a balance between capital protection and income performance. The trustees have accepted a moderate amount of risk through their investment in the property collectives which they have purchased to increase the income yield

The Trustees continue to review their investment strategy.

The Trust employs Evelyn Partners as its investment advisor and manager.

Financial review

Reserves policy

The Trustees are not permitted to spend the capital from the Trust for a period of eighty years. Following the sale of the land in Kintbury the investment of the sale proceeds has generated a significant increase in the income which has enabled the Trustees to make increased grants and donations.

The adequacy of the reserves policy is reviewed annually and when appropriate income reserves are used to support the trustees grant making policy.

Plans for future periods

The Trustees intend to continue to provide grants in a similar way to the current year. They will consider other proposals for applying the income for the benefit of the objects of the charity. They will give preference to the charitable organisations which Miss Lawrence supported during her lifetime.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr J Bastable
	Mr J Dickins
	Mr R W Henman (resigned 2 October 2023)
	Mr W D Forde (appointed 2 October 2023)

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Trustees' Report (continued)

Structure, governance and management

Constitution

The charity's governing document is a Settlement dated 13 September 1973. The charity was set up by Miss Lawrence to benefit national charities and organisations.

The settlement gives the Trustees power for a period of eighty years to apply the income from the Trust Fund to such charitable objects, associations and organisations and in such shares and proportions and in such manner in all respects as the Trustees in their absolute discretion think fit.

Recruitment and appointment of trustees

The Trustees are jointly responsible for the induction of any new trustee. The induction includes awareness of trustee's responsibilities, consideration of the governing documents, administrative procedures, the history and philosophy of the charity.

Organisational structure

The Trust continues to have three Trustees. All Trustees give of their time freely and no Trustees remuneration was paid in the year.

Risk management

The Trustees regularly review the risks that the charity faces. To date, these have been restricted to the risks associated with owning land, the need to maintain an adequate level of income from which to make distributions and also the risk of fraud by professional advisors. The third risk is something which the Trustees experienced directly many years ago and there are provisions in place to give added protection.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

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Trustees' Report (continued)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 1 February 2024 and signed on its behalf by:

Mr J Dickins
Trustee

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Independent Examiner's Report to the trustees of The Miss W E Lawrence 1973 Charitable Settlement

I report to the trustees on my examination of the accounts of The Miss W E Lawrence 1973 Charitable Settlement for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of The Miss W E Lawrence 1973 Charitable Settlement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Miss W E Lawrence 1973 Charitable Settlement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Miss W E Lawrence 1973 Charitable Settlement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Valerie Buzzard, FCCA
Buzzard's Accountancy Limited

95 Sinclair Avenue
Banbury
Oxon
OX16 1BQ

1 February 2024

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Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted funds £	Endowment funds £	Total 2023 £	Unrestricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:							
Investment income	2	151,201	175	151,376	141,309	-	141,309
Total income		<u>151,201</u>	<u>175</u>	<u>151,376</u>	<u>141,309</u>	<u>-</u>	<u>141,309</u>
Expenditure on:							
Raising funds	3	(379)	(23,728)	(24,107)	(617)	(24,407)	(25,024)
Charitable activities	4	(135,102)	-	(135,102)	(229,317)	(20)	(229,337)
Total expenditure		<u>(135,481)</u>	<u>(23,728)</u>	<u>(159,209)</u>	<u>(229,934)</u>	<u>(24,427)</u>	<u>(254,361)</u>
Gains/losses on investment assets		<u>(2,745)</u>	<u>(305,878)</u>	<u>(308,623)</u>	<u>2,716</u>	<u>335,745</u>	<u>338,461</u>
Net income/(expenditure)		12,975	(329,431)	(316,456)	(85,909)	311,318	225,409
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>59,985</u>	<u>(59,985)</u>	<u>-</u>
Net movement in funds		12,975	(329,431)	(316,456)	(25,924)	251,333	225,409
Reconciliation of funds							
Total funds brought forward		<u>93,085</u>	<u>4,543,971</u>	<u>4,637,056</u>	<u>119,009</u>	<u>4,292,638</u>	<u>4,411,647</u>
Total funds carried forward	15	<u><u>106,060</u></u>	<u><u>4,214,540</u></u>	<u><u>4,320,600</u></u>	<u><u>93,085</u></u>	<u><u>4,543,971</u></u>	<u><u>4,637,056</u></u>

The notes on pages 10 to 26 form an integral part of these financial statements.

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(Registration number: 1014066)

Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	-	198,200
Investments	12	4,135,570	4,220,524
		<u>4,135,570</u>	<u>4,418,724</u>
Current assets			
Debtors	13	-	3,995
Cash at bank and in hand		197,879	228,446
		<u>197,879</u>	<u>232,441</u>
Creditors: Amounts falling due within one year	14	<u>(12,849)</u>	<u>(14,109)</u>
Net current assets		<u>185,030</u>	<u>218,332</u>
Net assets		<u>4,320,600</u>	<u>4,637,056</u>
Funds of the charity:			
Endowment funds		4,214,540	4,543,971
Unrestricted income funds			
Unrestricted funds		<u>106,060</u>	<u>93,085</u>
Total funds	15	<u>4,320,600</u>	<u>4,637,056</u>

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 1 February 2024 and signed on their behalf by:

Mr J Dickins
Trustee

The notes on pages 10 to 26 form an integral part of these financial statements.

The Miss W E Lawrence 1973 Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Miss W E Lawrence 1973 Charitable Settlement meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity has taken advantage of the provisions of the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of Cash Flows in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

The Miss W E Lawrence 1973 Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All expenditure is inclusive of irrecoverable VAT.

Raising funds

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs

Grant provisions

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is not charged on freehold land.

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds represent the capital of the Trust which the Trustees are not permitted to spend for a period of eighty years. Income received from the endowment fund is classed as unrestricted. Investment management fees are paid out of the endowment fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Investment income

	Unrestricted funds General £	Endowment funds Permanent £	Total 2023 £
Interest receivable	12,518	-	12,518
Dividends receivable	137,675	175	137,850
Rent receivable	1,008	-	1,008
	<u>151,201</u>	<u>175</u>	<u>151,376</u>
	Unrestricted funds General £	Endowment funds Permanent £	Total 2022 £
Interest receivable	13,420	-	13,420
Dividends receivable	125,901	-	125,901
Rent receivable	1,988	-	1,988
	<u>141,309</u>	<u>-</u>	<u>141,309</u>

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

3 Expenditure on raising funds

a) Investment management costs

	Unrestricted funds General £	Endowment funds Permanent £	Total 2023 £
Portfolio management costs	379	23,728	24,107
	379	23,728	24,107
	379	23,728	24,107
	Unrestricted funds General £	Endowment funds Permanent £	Total 2022 £
Portfolio management costs	617	24,407	25,024
	617	24,407	25,024
	617	24,407	25,024

4 Expenditure on charitable activities

		Unrestricted funds General £	Endowment funds Permanent £	Total 2023 £
Grant funding of activities	6	113,908	-	113,908
Allocated support costs	5	1,274	-	1,274
Governance costs	5	19,920	-	19,920
		135,102	-	135,102
		135,102	-	135,102
		Unrestricted funds General £	Endowment funds Permanent £	Total 2022 £
Grant funding of activities	6	198,633	-	198,633
Allocated support costs	5	10,491	-	10,491
Governance costs	5	20,193	20	20,213
		229,317	20	229,337
		229,317	20	229,337

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Total 2023 £	Total 2022 £
Insurance	1,116	1,076
Repairs and maintenance	-	228
Computer software and maintenance costs	158	158
Good exchange charges	-	8,924
Bank charges	-	105
	1,274	10,491

Governance costs

	Unrestricted funds General £	Endowment funds Permanent £	Total 2023 £
Legal fees	16,620	-	16,620
Independent Examiner's remuneration	3,300	-	3,300
	19,920	-	19,920
	Unrestricted funds General £	Endowment funds Permanent £	Total 2022 £
Legal fees	16,533	20	16,553
Independent Examiner's remuneration	3,660	-	3,660
	20,193	20	20,213

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023	2022	2023	2022
	£	£	£	£
Analysis				
Charitable donations	<u>112,009</u>	<u>198,189</u>	<u>1,899</u>	<u>444</u>

Below are details of material grants made to institutions.

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Name of institution	2023	2022
	£	£
1st Inkpen & Kintbury Scout Group	3,000	-
1st Newbury Scout Group	-	2,000
4Motion CIC	-	2,000
Abingdon DAMASCUS Youth Project	-	3,000
All Saints Church East Garston	-	2,000
Arts for Hungerford	1,000	-
Aspire Oxford	-	2,000
At the bus	-	2,000
Back Up Trust	-	2,500
Berkshire Cricket Community Foundation	-	1,500
Berkshire MS Therapy Centre	1,025	-
Berkshire Vision	840	2,000
Berkshire Women's Aid	-	2,000
Berkshire Youth	1,500	5,000
Bishops Green Community Association	2,000	2,000
Blooming Blossoms	-	1,000
Brightwalton PCC	1,500	2,000
Calibre Audio	1,250	-
Camp Mohawk (The Woodland Centre Trust)	-	2,000
CC Boys Club	-	2,000
Chain (Hungerford Volunteer Force)	-	2,000
CHAS	-	1,000
Children Heard and Seen	-	3,000
Childrens Trust	-	1,500
Chrons	-	1,000
Citizens Advice West Berkshire	1,500	3,000
Clean Slate	500	-
Combe Community Hub	1,000	-
Community Youth Project	2,000	3,000
Corn Exchange	1,560	-
Creative Communities West Berkshire LLP	1,000	-
Daisy's Dream	1,500	2,000
Dipex	-	2,092
Disabled Anglined	-	1,000
Disabled Angling Association	1,000	-
Disabled Sailord Association	1,000	-

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Douglas Bader Foundation	1,000	-
Edge Housing - Oxford Community Churches	-	3,000
Eight Bells for Mental Health	1,000	2,000
Fair Close Centre (Age Concern, Newbury & District)	2,000	3,000
Farmability	1,000	-
Free Legal Advice Group for Domestic Violence (FLAG DV)	-	2,000
Friends of Wash Common Library	1,000	2,082
Get Berkshire Active	-	2,500
Greener Greenham Group	303	-
Greenham Trust	-	10,000
Hampshire Cultural Trust	1,000	-
Hampstead Norreys Parish Council	-	1,500
Heads2gether	-	3,000
Helen Arkell Dyslexia Society	1,500	-
Home-Start West Berkshire	1,000	3,000
Hope Housing Bournemouth	1,000	-
Hungerford and Camburn	2,000	3,000
Hungerford Cricket Club	-	2,500
Hungerford Library & Community Trust	1,000	-
Hungerford Town and Manor	3,500	-
Hungerford Town Football Club	2,000	2,500
Hungerford Youth and Community	2,000	2,500
iCollege	-	2,000
Inkpen Memorial Trust	-	3,500
Inkpen Parish Council	-	1,500
Inkpen Primary School	-	3,300
Inkspots	1,500	-
John O'Gaunt School Parent Staff Association	-	2,500
Kingsclere Community Library	-	1,500
Kintbury Autumn Club Hungerford & Camburn Education	1,800	1,800
Kintbury Bowling Club	-	2,500
Kintbury Evening WI	-	500
Kintbury PCC	1,500	-
Kintbury school	-	1,150
Lambourn RDA incorporating Carriage Driving Limited	-	2,000
Life Education Wessex & Thames Valley	1,000	-
Lions Club of Newbury	-	2,000

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Living Paintings (thegoodexchange.com)	-	3,000
London Wheelchair Rugby Club	1,000	-
Loose Ends Newbury	2,000	-
Lucy Air Ambulance	1,000	-
Macular Society	-	1,000
Me2 Club	1,000	-
My Life My Choice	-	1,500
Newbury Cricket Club	-	2,500
Newbury Methodist Church	-	2,000
Newbury Soup Kitchen	2,000	-
Newbury Spring Festival	2,000	-
Newbury YMCA	1,500	-
NKF	-	1,000
Nuneham Courteney Sports Field	1,000	-
Orchestra of St John	-	2,000
Over The Wall	1,000	2,000
Oxfordshire Association for the Blind	-	2,000
Oxfordshire Community Foundation (OCF)	-	2,000
Oxfordshire Play Association	1,000	-
Oxrads	1,000	-
PALS (West Berkshire)	1,500	2,000
Parenting Special Children	1,461	-
Peace Child International	-	3,000
Plant your future	2,000	2,000
Quest for Learning	-	4,475
REACH Charity Ltd	-	2,000
Recovery In Mind	1,500	-
Sebastian's Action Trust	1,000	-
Seed Sowing Network	1,000	-
Seesaw	2,000	-
SOFEA	-	2,000
Sport in Mind	1,000	-
St Mary's Church Shaw cum Donnington	1,000	-
St Mary's School	632	-
St Peter's Almshouse Charities	-	2,000
Swings & Smiles	2,000	3,000
Tadley & District Citizens Advice Bureau	1,500	4,000

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Tadley & District Community Association	1,500	-
Thatcham Town Football Club	1,500	-
Thatcham Youth	916	-
The Berin Centre	-	2,000
The Engine Shed	-	2,000
The Friends of Hungerford Primary School	-	773
The Frimley Health Charity	-	2,000
The Harbour	1,000	-
The Hurst Leisure Centre	-	2,000
The Newbury Community Resource Centre Limited	-	4,000
The Porch	1,250	-
The Shoal of Friends	672	-
The Theatrical Guild	-	2,000
The Tuesday Burchett Club	2,000	2,200
Time and Talents	-	1,000
Ukraine APPEAL	10,000	-
Volunteer Centre West Berkshire	-	2,990
Watermill Theatre	2,500	2,500
West Berkshire Homeless (Newbury Area)	2,000	-
West Berkshire Mencap	1,000	-
West Berkshire Therapy Centre	2,000	-
Woknham Youth Counselling and Information Service	-	1,000
Woodstock Scouts and Guides	1,000	-
Yattendon CE Primary School	-	1,827
Yellow Submarine	-	2,000
Younger People with Dementia (Berkshire)	1,800	5,000
Young People and Children First (YPACF)	1,500	-
	112,009	198,189

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
(Loss)/profit on disposal of investments - unrestricted	495	-
(Loss)/profit on disposal of investments - endowment	87,045	5,676
Unrealised gains/(losses) on investments - unrestricted	(3,240)	2,716
Unrealised gains/(losses) on investments - endowment	<u>(392,923)</u>	<u>330,069</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2023 £	2022 £
Independent examination of the Charity's annual accounts	1,650	1,810
All other services	<u>1,650</u>	<u>1,850</u>
	<u>3,300</u>	<u>3,660</u>

The Miss W E Lawrence 1973 Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 6 April 2022	198,200
Transfers to/from investment property	<u>(198,200)</u>
At 5 April 2023	-
Depreciation	
At 5 April 2023	<u>-</u>
Net book value	
At 5 April 2023	<u>-</u>
At 5 April 2022	<u><u>198,200</u></u>

After due consideration of the trustees intentions with the land it has been reclassified to investment properties.

The Miss W E Lawrence 1973 Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

12 Fixed asset investments

Investment properties

	Investment properties £
Cost or Valuation	
Additions	<u>198,200</u>
Provision	
At 5 April 2023	<u>-</u>
Net book value	
At 5 April 2023	<u><u>198,200</u></u>

There has been no valuation of investment property by an independent valuer.

After due consideration of the trustees intentions with the land it has been reclassified from tangible fixed assets to investment properties. One piece of land is being held at deemed cost of £75,000 using a valuation by Dreweatt Neate Chartered Surveyors on 11 June 2008.

The Miss W E Lawrence 1973 Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 6 April 2022	3,536,454	684,070	4,220,524
Revaluation	(292,339)	(103,824)	(396,163)
Additions	325,333	-	325,333
Disposals	(212,324)	-	(212,324)
	<u>3,357,124</u>	<u>580,246</u>	<u>3,937,370</u>
At 5 April 2023			
Net book value			
At 5 April 2023	<u>3,357,124</u>	<u>580,246</u>	<u>3,937,370</u>
At 5 April 2022	<u>3,536,454</u>	<u>684,070</u>	<u>4,220,524</u>

13 Debtors

	2023 £	2022 £
Accrued income	-	3,660
Other debtors	-	335
	<u>-</u>	<u>3,995</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>12,849</u>	<u>14,109</u>

The Miss W E Lawrence 1973 Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

15 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 5 April 2023 £
Unrestricted funds						
General	93,085	151,201	(135,481)	-	(2,745)	106,060
Endowment funds						
Permanent	<u>4,543,971</u>	<u>175</u>	<u>(23,728)</u>	<u>-</u>	<u>(305,878)</u>	<u>4,214,540</u>
Total funds	<u><u>4,637,056</u></u>	<u><u>151,376</u></u>	<u><u>(159,209)</u></u>	<u><u>-</u></u>	<u><u>(308,623)</u></u>	<u><u>4,320,600</u></u>
	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 5 April 2022 £
Unrestricted funds						
General	119,009	141,309	(229,934)	59,985	2,716	93,085
Endowment funds						
Permanent	<u>4,292,638</u>	<u>-</u>	<u>(24,427)</u>	<u>(59,985)</u>	<u>335,745</u>	<u>4,543,971</u>
Total funds	<u><u>4,411,647</u></u>	<u><u>141,309</u></u>	<u><u>(254,361)</u></u>	<u><u>-</u></u>	<u><u>338,461</u></u>	<u><u>4,637,056</u></u>

The Miss W E Lawrence 1973 Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Endowment funds Permanent £	Total funds at 5 April 2023 £
Fixed asset investments	61,317	4,074,253	4,135,570
Current assets	51,737	146,142	197,879
Current liabilities	(6,994)	(5,855)	(12,849)
Total net assets	<u>106,060</u>	<u>4,214,540</u>	<u>4,320,600</u>
	Unrestricted funds General £	Endowment funds Permanent £	Total funds at 5 April 2022 £
Tangible fixed assets	-	198,200	198,200
Fixed asset investments	56,860	4,163,664	4,220,524
Current assets	44,339	188,102	232,441
Current liabilities	(8,114)	(5,995)	(14,109)
Total net assets	<u>93,085</u>	<u>4,543,971</u>	<u>4,637,056</u>

17 Related party transactions

There were no related party transactions in the year.