

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 20

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees

Mr Jonathan Bastable
Mr Julian Dickins
Mr Roger William Henman

Charity registered number

1014066

Principal office

5700 Oxford Business Park South
Oxford
Oxfordshire
OX4 2RW

Accountants

James Cowper Kreston Audit
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

Bankers

Cater Allen
PO Box 12665
Harlow
CM20 9QP

Solicitors

Freeths LLP
5700 Oxford Business Park South
Oxford
Oxfordshire
OX4 2RW

Agents

Carter Jonas
51 Northbrook Street
Newbury
Berkshire
RG14 1DT

Investment Advisors

Evelyn Partners
45 Gresham Street
London
EX2V 7BG

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their Annual Report together with the financial statements of The Miss W E Lawrence 1973 Charitable Settlement (the Charity) for the year ended 5 April 2022.

The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019.

Structure, governance and management

Constitution

The charity's governing document is a Settlement dated 13 September 1973. The charity was set up by Miss Lawrence to benefit national charities and organisations.

The settlement gives the Trustees power for a period of eighty years to apply the income from the Trust Fund to such charitable objects, associations and organisations and in such shares and proportions and in such manner in all respects as the Trustees in their absolute discretion think fit.

Methods of appointment or election of Trustees

The Trustees are jointly responsible for the induction of any new trustee. The induction includes awareness of trustee's responsibilities, consideration of the governing documents, administrative procedures, the history and philosophy of the charity.

Organisational structure and decision-making policies

The Trust continues to have three Trustees. All Trustees give of their time freely and no Trustees remuneration was paid in the year.

Risk management

The Trustees regularly review the risks that the charity faces. To date, these have been restricted to the risks associated with owning land, the need to maintain an adequate level of income from which to make distributions and also the risk of fraud by professional advisors. The third risk is something which the Trustees experienced directly many years ago and there are provisions in place to give added protection.

Objectives and activities

Policies and objectives

The charity is organised generally to provide assistance for local charities operating in Kintbury where the late Miss Lawrence, the settlor, lived. The objects of the charity are wide and owing to the inability to expend capital from its principal capital fund, it continues to be the Trustees' policy to utilise their income in support mainly of local charities, but also certain national charities some of which the late Miss Lawrence supported in her lifetime. Jonathan Bastable and Julian Dickins are Trustees with a local presence in Kintbury who can monitor local charitable need.

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Objectives and activities (continued)

The Trustees confirm that they are aware of the guidance contained in the Charity Commission's general guidance on public benefit when making grants each year. The Trust fulfils its obligations by:-

- Providing funds to finance educational grants to individuals of limited means resident in the Kintbury area
- Providing grants to organisations providing recreational activities and social support for the residents of Kintbury
- Providing grants to national registered charities supporting medical research, counselling and support services for children and others incapacitated through age, accident, injury, physical or mental illness
- Providing grants to the above mentioned causes having an income from all sources of less than £2 million per annum

Activities undertaken to achieve objectives

The Trustees' income increased following the sale of land at Kintbury for development in February 2006 and has recovered a little following falls in recent years due to the fall in interest rates and investment returns.

The total income for the current year was £141,309 (2021: £124,646). The Trustees made grants totalling £198,633 (2021: £111,517).

The Trustees provide grants to assist young people from the Kintbury area with the costs of tertiary education and training and applications have been sought from and grants paid to young people.

The Trustees continue to keep under review the application of income in accordance with the objects of the charity.

Grant-making policies

The Trustees meet half yearly to consider the grants they will make and to review any feedback they have received. Most of the grants are made in April of each year.

Nominations for grants are made by formal and informal means but all applicants are now encouraged to submit an application via the Good Exchange platform or complete a standard application form.

The Trustees encourage feedback on actual use of the funds. The Trustees whenever possible attend functions to which they are invited by the charitable organisations they support and report on what they learn from attending the functions.

The Trust has a legal clerk who handles the day to day correspondence relating to grants. The clerk is an executive at the firm of Freeths LLP and the firm also offers legal advice to the charity.

Achievements and performance

Review of activities

During the year the Trust has been able to continue its support of local charities in Kintbury and it has also made donations to larger national charities sometimes with conditions limiting the use of those donations to the local area.

The Trustees have supported the local community by making donations to Kintbury Bowling Club, Kintbury WI and Kintbury St Mary's C of E Primary School. They have also provided financial assistance with the cost of tertiary education for a young person who may otherwise not have been able to undertake further education. .

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Achievements and performance (continued)

The Trust has also made significant grants to charitable organisations supporting individuals disadvantaged by illness and medical disability including Berkshire MS Therapy Centre, Eight Bells for Mental Health, Swings & Smiles, Berkshire Youth, Riding for Disabled Association, North Hampshire Medical Fund, and The Macular Society.

Investment policy and performance

The Trustees restated their investment strategy as being to protect the capital value of the trust fund against inflation and maintain a balance between capital protection and income performance. The Trustees have accepted a moderate amount of risk through their investment in the property collectives which they have purchased to increase the income yield.

The Trustees continue to review their investment strategy.

The Trust employs Smith & Williamson Investment Management as its investment advisor and manager.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trustees are not permitted to spend the capital from the Trust for a period of eighty years from 13 December 1973. Following the sale of the land in Kintbury the investment of the sale proceeds has generated a significant increase in the income which has enabled the Trustees to make increased grants and donations.

The adequacy of the reserves policy is reviewed annually and when appropriate income reserves are used to support the Trustees' grant making policy.

A reserve is held to fund unforeseen emergency requirements.

Plans for the Future

The Trustees intend to continue to provide grants in a similar way to the current year. They will consider other proposals for applying the income for the benefit of the objects of the charity. They will give preference to the charitable organisations which Miss Lawrence supported during her lifetime.

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Julian Dickins 31 Jan 2023 14:32:26 GMT (UTC +0)

.....
Mr Julian Dickins
Trustee

Date: 31 January 2023

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

Independent Examiner's Report to the Trustees of The Miss W E Lawrence 1973 Charitable Settlement ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 03 February 2023

Michael Bath BSc FCA DChA

James Cowper Kreston Audit
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Investments	3	-	141,309	141,309	124,366
Other income		-	-	-	280
Total income and endowments		-	141,309	141,309	124,646
Expenditure on:					
Raising funds:					
Other raising funds		24,407	617	25,024	21,881
Charitable activities		20	229,317	229,337	135,277
Total expenditure		24,427	229,934	254,361	157,158
Net expenditure before net gains on investments		(24,427)	(88,625)	(113,052)	(32,512)
Net gains/(losses) on investments		335,745	2,716	338,461	745,012
Net income/(expenditure)		311,318	(85,909)	225,409	712,500
Transfers between funds	12	(59,985)	59,985	-	-
Net movement in funds		251,333	(25,924)	225,409	712,500
Reconciliation of funds:					
Total funds brought forward		4,292,638	119,009	4,411,647	3,699,147
Net movement in funds		251,333	(25,924)	225,409	712,500
Total funds carried forward		4,543,971	93,085	4,637,056	4,411,647

The notes on pages 9 to 20 form part of these financial statements.

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	198,200	198,200
Investments	9	4,220,524	3,943,130
		<u>4,418,724</u>	<u>4,141,330</u>
Current assets			
Debtors	10	3,995	4,269
Cash at bank and in hand		228,446	278,297
		<u>232,441</u>	<u>282,566</u>
Creditors: amounts falling due within one year	11	(14,109)	(12,249)
		<u>218,332</u>	<u>270,317</u>
Total assets less current liabilities		<u>4,637,056</u>	<u>4,411,647</u>
Total net assets		<u><u>4,637,056</u></u>	<u><u>4,411,647</u></u>
Charity funds			
Endowment funds	12	4,543,971	4,292,638
Unrestricted funds			
General funds	12	93,085	119,009
		<u>93,085</u>	<u>119,009</u>
Total unrestricted funds	12	<u>93,085</u>	<u>119,009</u>
Total funds		<u><u>4,637,056</u></u>	<u><u>4,411,647</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J. G. Dickins

Julian Dickins 31 Jan 2023 14:32:28 GMT (UTC +0)

Mr Julian Dickins

Trustee

Date: 31 January 2023

The notes on pages 9 to 20 form part of these financial statements.

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Miss W E Lawrence 1973 Charitable Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds represent the capital of the Trust which the Trustees are not permitted to spend for a period of eighty years. Income received from the endowment fund is classed as unrestricted. Investment management fees are paid out of the endowment fund.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Dividend income is recognised on declaration of the dividend.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no accounting estimates and assumptions that have a significant risk of causing a material misstatement in the financial statements.

3. Investment income

	Income funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rent receivable	1,988	1,988	-
Dividends receivable	125,901	125,901	123,797
Interest receivable	13,420	13,420	569
	<u>141,309</u>	<u>141,309</u>	<u>124,366</u>
Total 2021	<u>124,366</u>	<u>124,366</u>	

4. Analysis of grants

	To Institutions 2022 £	To Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable donations	<u>198,189</u>	<u>444</u>	<u>198,633</u>	<u>111,517</u>
Total 2021	<u>109,442</u>	<u>2,075</u>	<u>111,517</u>	

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

Charitable Donations

	2022 £
Name of institution	
1st Newbury Scout Group	2,000
4Motion CIC	2,000
Abingdon DAMASCUS Youth Project	3,000
All Saints Church East Garston	2,000
Aspire Oxford	2,000
At the bus	2,000
Back Up Trust	2,500
Berkshire Cricket Community Foundation	1,500
Berkshire Vision	2,000
Berkshire Women's Aid	2,000
Berkshire Youth	5,000
Bishops Green Community Association	2,000
Brightwalton PCC	2,000
Blooming Blossoms	1,000
Camp Mohawk (The Woodland Centre Trust)	2,000
CC Boys Club	2,000
Chain (Hungerford Volunteer Force)	2,000
CHAS	1,000
Childrens Trust	1,500
Children Heard and Seen	3,000
Chrons	1,000
Citizens Advice West Berkshire	3,000
Community Youth Project	3,000
Daisy's Dream	2,000
Dipex	2,092
Disabled Anglined	1,000
Edge Housing - Oxford Community Churches	3,000
Eight Bells for Mental Health	2,000
Fair Close Centre (Age Concern, Newbury & District)	3,000
Free Legal Advice Group for Domestic Violence (FLAG DV)	2,000
Friends of Wash Common Library	2,082
Get Berkshire Active	2,500
Greenham Trust	10,000
Hampstead Norreys Parish Council	1,500
Heads2gether	3,000
Home-Start West Berkshire	3,000
Hungerford Cricket Club	2,500
Hungerford Town Football Club	2,500
Hungerford Youth and Community	2,500
Hungerford and Camburn	3,000
iCollege	2,000

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

Inkpen Memorial Trust	3,500
Inkpen Parish Council	1,500
Inkpen Primary School	3,300
John O'Gaunt School Parent Staff Association	2,500
Kingsclere Community Library	1,500
Kintbury Autumn Club Hungerford & Camburn Education	1,800
Kintbury Bowling Club	2,500
Kintbury Evening WI	500
Kintbury school	1,150
Lambourn RDA incorporating Carriage Driving Limited	2,000
Lions Club of Newbury	2,000
Living Paintings (thegoodexchange.com)	3,000
Macular Society	1,000
My Life My Choicee	1,500
Newbury Cricket Club	2,500
Newbury Methodist Church	2,000
NKF	1,000
Orchestra of St John	2,000
Over The Wall	2,000
Oxfordshire Association for the Blind	2,000
Oxfordshire Community Foundation (OCF)	2,000
PALS (West Berkshire)	2,000
Peace Child Internationa	3,000
Plant your future	2,000
Quest for Learning	4,475
REACH Charity Ltd	2,000
SOFEA	2,000
St Peter's Almshouse Charities	2,000
Swings & Smiles	3,000
Tadley & District Citizens Advice Bureau	4,000
The Berin Centre	2,000
The Engine Shed	2,000
The Friends of Hungerford Primary School	773
The Frimley Health Charity	2,000
The Hurst Leisure Centre	2,000
The Newbury Community Resource Centre Limited	4,000
The Theatrical Guild	2,000
The Tuesday Burchett Club	2,200
Time and Talents	1,000
Volunteer Centre West Berkshire	2,990
Watermill Theatre	2,500
Wokingham Youth Counselling and Information Service	1,000
Yattendon CE Primary School	1,827
Yellow Submarine	2,000
Younger People with Dementia (Berkshire)	5,000

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

198,189

5. Analysis of expenditure by activities

	Charitable donations 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable donations	<u>198,633</u>	<u>30,704</u>	<u>229,337</u>	<u>135,277</u>
Total 2021	<u>111,517</u>	<u>23,760</u>	<u>135,277</u>	

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Insurance and travel expenses	1,076	1,144
Bank charges	105	88
Good exchange charges	8,924	3,306
Web page costs	158	-
Repairs and maintenance	228	-
Governance costs	20,213	19,222
	<u>30,704</u>	<u>23,760</u>

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts (including VAT)	1,810	1,700
Fees payable to the Charity's independent examiner in respect of: All other services not included above (including VAT)	1,850	1,740

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

8. Tangible fixed assets

	Freehold land £
Cost or valuation	
At 6 April 2021	198,200
At 5 April 2022	<u>198,200</u>
Net book value	
At 5 April 2022	<u>198,200</u>
At 5 April 2021	<u>198,200</u>

Previously the Trustees decided that it would be more appropriate for the land to be held at cost. A valuation by Dreweatt Neate Chartered Surveyors on 11 June 2008 was used as deemed cost for £75,000 of the land.

9. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 6 April 2021	3,360,528	582,602	3,943,130
Additions	297,823	-	297,823
Disposals	(353,214)	-	(353,214)
Revaluations	231,317	101,468	332,785
At 5 April 2022	<u>3,536,454</u>	<u>684,070</u>	<u>4,220,524</u>
Net book value			
At 5 April 2022	<u>3,536,454</u>	<u>684,070</u>	<u>4,220,524</u>
At 5 April 2021	<u>3,360,528</u>	<u>582,602</u>	<u>3,943,130</u>

All the fixed asset investments are held in the UK.

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	335	335
Accrued income	3,660	3,934
	<u>3,995</u>	<u>4,269</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	14,109	12,249
	<u>14,109</u>	<u>12,249</u>

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds						
Unrestricted funds	119,009	141,309	(229,934)	59,985	2,716	93,085
Endowment funds						
Endowment Funds	4,292,638	-	(24,427)	(59,985)	335,745	4,543,971
Total of funds	4,411,647	141,309	(254,361)	-	338,461	4,637,056

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2021 £
Unrestricted funds						
Unrestricted funds	107,831	124,646	(135,554)	9,424	12,662	119,009
Endowment funds						
Endowment Funds	3,591,316	-	(21,604)	(9,424)	732,350	4,292,638
Total of funds	3,699,147	124,646	(157,158)	-	745,012	4,411,647

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

13. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	119,009	141,309	(229,934)	59,985	2,716	93,085
Endowment funds	4,292,638	-	(24,427)	(59,985)	335,745	4,543,971
	<u>4,411,647</u>	<u>141,309</u>	<u>(254,361)</u>	<u>-</u>	<u>338,461</u>	<u>4,637,056</u>

Summary of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2021 £
General funds	107,831	124,646	(135,554)	9,424	12,662	119,009
Endowment funds	3,591,316	-	(21,604)	(9,424)	732,350	4,292,638
	<u>3,699,147</u>	<u>124,646</u>	<u>(157,158)</u>	<u>-</u>	<u>745,012</u>	<u>4,411,647</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	198,200	-	198,200
Fixed asset investments	4,163,664	56,860	4,220,524
Current assets	188,102	44,339	232,441
Creditors due within one year	(5,995)	(8,114)	(14,109)
Total	<u>4,543,971</u>	<u>93,085</u>	<u>4,637,056</u>

THE MISS W E LAWRENCE 1973 CHARITABLE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	198,200	-	198,200
Fixed asset investments	3,888,987	54,143	3,943,130
Current assets	211,167	71,399	282,566
Creditors due within one year	(5,716)	(6,533)	(12,249)
Total	4,292,638	119,009	4,411,647

15. Related party transactions

There were no related party transactions during the year.

16. Controlling party

There is no ultimate controlling party.