

**Surrey Islamic Trust**

**Charity No. 1014031**

**Trustees' Report and Unaudited Accounts**

**31 March 2022**

**Surrey Islamic Trust**  
**Contents**

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to

**Surrey Islamic Trust**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1014031**

**Principal Office**

Albert Road  
Addlestone  
Surrey  
KT15 2PX

**Trustees**

The following trustees served during the year:

M. Rashid  
S.M. Uddin  
M.K. Yakub

**Accountants**

Mohammad Shah & Co. LLP  
Bank House  
209, Merton Road  
Wimbledon  
London  
SW19 1EE

**Bankers**

Barclays Bank Plc

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



M. Rashid  
Trustee

31 March 2022

**Surrey Islamic Trust**

**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Surrey Islamic Trust**

I report to the trustees on my examination of the financial statements of Surrey Islamic Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammad Shah & Co. LLP  
Chartered Accountants  
Mohammad Shah & Co. LLP  
Bank House  
209, Merton Road  
Wimbledon  
London  
SW19 1EE  
31 March 2022

Surrey Islamic Trust  
Statement of Financial Activities  
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
<b>Income and endowments from:</b>				
Charitable activities	2	49,043	49,043	25,054
Other	3	6,579	6,579	7,137
<b>Total</b>		<u>55,622</u>	<u>55,622</u>	<u>32,191</u>
<b>Expenditure on:</b>				
Other	4	42,382	42,382	37,788
<b>Total</b>		<u>42,382</u>	<u>42,382</u>	<u>37,788</u>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>	5	<u>13,240</u>	<u>13,240</u>	<u>(5,597)</u>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<u>13,240</u>	<u>13,240</u>	<u>(5,597)</u>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<u>13,240</u>	<u>13,240</u>	<u>(5,597)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		896,996	896,996	902,594
<b>Total funds carried forward</b>		<u>910,236</u>	<u>910,236</u>	<u>896,997</u>

**Surrey Islamic Trust  
Balance Sheet**

at 31 March 2022

Charity No. 1014031

		2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	884,850	884,581
		<u>884,850</u>	<u>884,581</u>
<b>Current assets</b>			
Debtors	8	20,000	22,094
Cash at bank and in hand		35,367	20,240
		<u>55,367</u>	<u>42,334</u>
<b>Creditors: Amount falling due within one year</b>	9	(29,980)	(29,918)
<b>Net current assets</b>		25,387	12,416
<b>Total assets less current liabilities</b>		910,237	896,997
<b>Net assets excluding pension asset or liability</b>		910,237	896,997
<b>Total net assets</b>		<u>910,237</u>	<u>896,997</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	10		
<b>Unrestricted funds</b>	10		
General funds		910,237	896,997
		<u>910,237</u>	<u>896,997</u>
<b>Reserves</b>	10		
<b>Total funds</b>		<u>910,237</u>	<u>896,997</u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:



M. Rashid  
Trustee  
31 March 2022



M. K. Yakub  
Secretary

M. R. Ali  
Treasurer

Surrey Islamic Trust  
Notes to the Accounts  
for the year ended 31 March 2022

1 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>		
Charitable activities	25,054	25,054
Other	7,137	7,137
<b>Total</b>	<u>32,191</u>	<u>32,191</u>
<b>Expenditure on:</b>		
Other	37,788	37,788
<b>Total</b>	<u>37,788</u>	<u>37,788</u>
<b>Net income</b>	<u>(5,597)</u>	<u>(5,597)</u>
<b>Net income before other gains/(losses)</b>	(5,597)	(5,597)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(5,597)</u>	<u>(5,597)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	902,594	902,594
<b>Total funds carried forward</b>	<u>896,997</u>	<u>896,997</u>

2 Income from charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
49,043	49,043	25,054
<u>49,043</u>	<u>49,043</u>	<u>25,054</u>

3 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
6,579	6,579	7,137
<u>6,579</u>	<u>6,579</u>	<u>7,137</u>

Surrey Islamic Trust  
Notes to the Accounts

4 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	29,892	29,892	26,762
Premises costs	4,264	4,264	5,914
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	581	581	646
General administrative costs	6,445	6,445	3,266
Legal and professional costs	1,200	1,200	1,200
	<u>42,382</u>	<u>42,382</u>	<u>37,788</u>

5 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	581	646

6 Staff costs

	2022	2021
Salaries and wages	26,762	26,762
	<u>26,762</u>	<u>26,762</u>

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	Land and buildings	Plant & Machinery	Improvements	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2021	780,696	25,047	136,863	942,606
Additions	-	-	850	850
At 31 March 2022	<u>780,696</u>	<u>25,047</u>	<u>137,713</u>	<u>943,456</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	-	19,233	38,792	58,025
Depreciation charge for the year	-	581	-	581
At 31 March 2022	<u>-</u>	<u>19,814</u>	<u>38,792</u>	<u>58,606</u>
<b>Net book values</b>				
At 31 March 2022	<u>780,696</u>	<u>5,233</u>	<u>98,921</u>	<u>884,850</u>
At 31 March 2021	<u>780,696</u>	<u>5,814</u>	<u>98,071</u>	<u>884,581</u>

8 Debtors

	2022	2021
	£	£
Other debtors	20,000	22,094
	<u>20,000</u>	<u>22,094</u>

Surrey Islamic Trust  
Notes to the Accounts

9 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	9,000	9,000
Other taxes and social security	14,783	12,882
Other creditors	2,597	5,637
Accruals	3,600	2,400
	<u>29,980</u>	<u>29,919</u>

10 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2022 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	896,996	55,622	(42,382)	910,236
<b>Total funds</b>	<u>896,996</u>	<u>55,622</u>	<u>(42,382)</u>	<u>910,236</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	884,850	884,850
Net current assets	25,386	25,386
	<u>910,236</u>	<u>910,236</u>

12 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	20,241	15,125	35,366
	<u>20,241</u>	<u>15,125</u>	<u>35,366</u>
Borrowings	(9,000)	-	(9,000)
	<u>(9,000)</u>	<u>-</u>	<u>(9,000)</u>
Net debt	<u>11,241</u>	<u>15,125</u>	<u>26,366</u>

Surrey Islamic Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Charitable activities	49,043	49,043	25,054
	<u>49,043</u>	<u>49,043</u>	<u>25,054</u>
Other	6,579	6,579	7,137
	<u>6,579</u>	<u>6,579</u>	<u>7,137</u>
<b>Total income and endowments</b>	55,622	55,622	32,191
<b>Expenditure on:</b>			
Employee costs			
Salaries/wages	26,762	26,762	26,762
Temporary staff	3,130	3,130	-
	<u>29,892</u>	<u>29,892</u>	<u>26,762</u>
Premises costs			
Rates	1,309	1,309	2,499
Light, heat and power	2,955	2,955	3,415
	<u>4,264</u>	<u>4,264</u>	<u>5,914</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	581	581	646
Depreciation of Improvements	-	-	-
Bad debts	2,527	2,527	-
Bank charges	316	316	104
Equipment repairs and maintenance	660	660	131
General insurances	2,146	2,146	1,771
Information and publications	796	796	1,260
	<u>7,026</u>	<u>7,026</u>	<u>3,912</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
<b>Total of expenditure of other costs</b>	<u>42,382</u>	<u>42,382</u>	<u>37,788</u>
<b>Total expenditure</b>	42,382	42,382	37,788
Net gains on investments	-	-	-
<b>Net income/(expenditure)</b>	13,240	13,240	(5,597)

† Surrey Islamic Trust

**Detailed Statement of Financial Activities**

<b>Net income/(expenditure) before other gains/(losses)</b>	13,240	13,240	(5,597)
Other Gains	-	-	-
<b>Net movement in funds</b>	13,240	13,240	(5,597)
<b>Reconciliation of funds:</b>			
Total funds brought forward	896,996	896,996	902,594
<b>Total funds carried forward</b>	<b>910,236</b>	<b>910,236</b>	<b>896,997</b>