

THE FIELD HOUSE TRUST

TRUSTEE ANNUAL REPORT

FOR THE YEAR ENDED

31 MARCH 2025

Registered Charity Number: 1014024

**THE FIELD HOUSE TRUST
CONTENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page Number
Trustee and Professional Advisors	1
Trustee Annual Report	2-5
Independent Examiner's Report to the Trustee	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-13

THE FIELD HOUSE TRUST
TRUSTEE AND PROFESSIONAL ADVISORS
FOR THE YEAR ENDED 31 MARCH 2025

CHARITY TRUSTEE Somerset Council (formerly
Somerset County Council)
[Director of Adult Social Care]

CHARITY REGISTRATION NUMBER 1014024

PRINCIPAL ADDRESS Somerset Council
County Hall
Taunton
Somerset
TA1 4DY

INDEPENDENT EXAMINER F Westwood
Monahans
Suite B, Blackdown House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

THE FIELD HOUSE TRUST

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustee presents their report along with the financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 10 and comply with the charity's trust deed, applicable law and Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP FRS102).

CONSTITUTION AND OBJECTS

The Field House Trust is an unincorporated organisation constituted under a trust deed dated 1 July 1996 and is a registered charity, number 1014024. The main asset of the charity is the leasehold interest in Field House, Shepton Mallet, which was gifted as an endowment to Somerset Council (formerly Somerset County Council) by Miss Berryman on 5 November 1956. The principal objects of the charity are to apply the trust fund to relieving elderly persons resident in Somerset, with preference for elderly persons resident in Shepton Mallet and the neighbourhood thereof.

CHARITY TRUSTEE AND ORGANISATION

The trust has a single trustee, being Somerset Council. Decisions are made and policies reviewed in trustee meetings. Somerset Council acts as the charity's bankers and administrators.

OBJECTIVES AND ACTIVITIES

The objective of the trust is to benefit elderly people resident in Somerset with preference for elderly persons resident in the Shepton Mallet area. To achieve this objective, the trust has leased the Field House Property to Somerset Care Ltd, a not-for-profit care provider, who uses the property to provide residential care accommodation. The trust also provides financial support to a range of activities promoted by the voluntary sector within Somerset, directed at the health and well-being of the elderly public at large within the County. The trust continues to try to identify suitable new parties to support financially and ensure that the trust's objectives are met in future.

The trust's funds cannot be used to substitute for Somerset Council funding in meeting its responsibilities.

The trust confirms that it has referred to the Charity Commissions general guidance on public benefit when reviewing the trust's objectives and activities and will continue to do so in planning the trust's future activities and grant making policy. An annual fund report details the grants made and activities undertaken. This is reviewed at the AGM and attached to the Trustee Annual Report.

THE FIELD HOUSE TRUST

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Field House Care Home continues to deliver good quality care and is rated good in all 5 domains (including being Well-led; Caring and Safe) by the Care Quality Commission. This provides a stable home to meet residential demand in Shepton Mallet and it is an important part of the community, whilst also helping fund this trust.

Somerset Community Foundation (SCF) – Fieldhouse Trust Grant Programme

The Trusts grant programme (managed by Somerset Community Foundation) awarded £50,209 to good causes in 24/25.

Flow-Through Fund

Opening balance 1/4/24	£143,104
Grants Paid	(£50,209)
Closing balance 31/3/25	£92,895

As at 31 March 2025, there was £92,895 of unspent funding that will be carried forward through the flow-through fund held by SCF into 2025/26.

2024/25 Grant Summary:

Group	Project	Field House Trust - Grant Awarded (£)
Frome and District Day Centre	Core running costs of a day centre for older people	4,000
Good Fellowship Club	Community bus transport costs for older people with poor mobility to access the club	5,000
Henhayes Centre	Contribution towards core costs of running a centre supporting isolated older people in Crewkerne	4,000
Hinton St George Active Living Group	Village hall hire costs to host coffee mornings	1,000
MHA Communities Mendip	Singing, exercise and digital skills groups for older isolated people from the Shepton Mallet area	4,000
MHA Communities South Somerset	Twice weekly events and trips for an older people's social group in Wincanton	4,728

THE FIELD HOUSE TRUST

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Museum To You CIC	Bringing museum artefacts and social history to care home residents and people with learning disabilities across Mendip	2,880
Shepton Mallet Town Council	Funding to help establish a new community volunteer car transport scheme in the town	5,000
Sounds Joyful CIC	Music sessions for those with dementia and other disadvantaged people in Glastonbury	4,851
South Somerset Community Accessible Transport	Contribution towards core costs of running a community transport service	5,000
The Friendship Circle of Langford Budville and Runnington and local area.	Tackling social isolation amongst local older people by providing organised trips out	1,000
Trudoxhill Village Hall	Providing community lunches for older people in a rural community	750
Wivey Cares	Core costs for running Wivey Cares services for people with care needs	5,000
Yeovil Shopmobility	Contribution towards core costs of running a mobility hire service	3,000
	TOTAL	50,209

FINANCIAL REVIEW

Income in 2024/25 comprised of financing income from the lease of Field House of £53,278 and investment income of £5,461. The Trusts contribution to its Grant Programme for 2024/25 was temporarily suspended, whilst the existing flow-through fund (details above) were utilised. Expenditure on Trust related expenses was therefore limited to support costs of £2,064, creating a surplus of £56,675 for the year, which has increased the Charity's unrestricted reserve, which stood at £167,305 as at 31 March 2025.

This level of unrestricted reserve exceeds the minimum level of £100,000 set by the Trustee to ensure the Trusts financial stability moving forward and to help negate the impact of reduced income or increasing costs in future years. To ensure on-going compliance with the reserves policy, future fees paid to SCF for delivery of an annual grants programme will be based on an estimate of the Trust's annual income.

Accounting records, financial matters and controls are reviewed annually at the AGM.

PLANS FOR FUTURE PERIODS

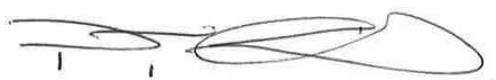
The board is satisfied that the arrangement with SCF continues to work and will make a further allocation in 2025/26. As in previous years funding will be focused on large and

THE FIELD HOUSE TRUST

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

small grants to organisations that directly support older people in local communities and in addition medium sized strategic grants to organisations/groups that ultimately support older people will be considered. To encourage greater collaborative working, SCF have also been asked to promote and prioritise, through their awards process, collaborative arrangements.

The total allocation for 2025/26, approved at the Trusts AGM on 7 January 2026, was £53,000 (£nil in 24/25).



Paul Coles (Strategic Manager – Adult Services)

On behalf of the Trustee

Date: 7 January 2026

**THE FIELD HOUSE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept by the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Fiona Westwood FCA DChA
Monahans
Suite B, Blackdown House
Blackbrook Park Avenue
Taunton, Somerset
TA1 2PX
13 November 2025

THE FIELD HOUSE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Date: 7 January 2026

		2024/25 Unrestricted Income Fund	2024/25 Endowment Fund	2024/25 Total Funds	2023/24 Unrestricted Income Fund	2023/24 Endowment Fund	2023/24 Total Funds
	Note	£			£		£
Income And Endowments From							
Financing Activities	2	53,278	0	53,278	53,279	0	53,279
Investments	3	5,461	0	5,461	5,274	0	5,274
Total Income and Endowments		58,739	0	58,739	58,553	0	58,553
Expenditure on Charitable Activities	4	2,064	0	2,064	55,090	0	55,090
Net Income/(Expenses)	6	56,675	0	56,675	3,463	0	3,463
Net Movement in Funds		56,675	0	56,675	3,463	0	3,463
Fund balance brought forward 1 April		110,619	412,867	523,486	107,146	412,877	520,023
Transfer Between Funds		11	-11	0	10	-10	0
Fund balance carried forward 31 March		167,305	412,856	580,161	110,619	412,867	523,486

The Trust has no recognised gains or losses other than the surplus for the year. All activities of the charity are claimed as ongoing, and therefore all the above amounts relate to continuing activities.

THE FIELD HOUSE TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2024/25	2023/24
		£	£
NON CURRENT ASSETS			
Long term Debtor	7	412,856	412,867
CURRENT ASSETS			
Investments	8	167,305	110,619
NET CURRENT ASSETS		167,305	110,619
TOTAL ASSETS LESS CURRENT LIABILITIES		580,161	523,486
NET ASSETS		580,161	523,486
FUNDS			
Endowment Fund		412,856	412,867
Unrestricted Income Fund		167,305	110,619
		580,161	523,486

Approved by the Board of Trustee on: 7 January 2026

And signed on its behalf by:



Representative of the Trustee

The notes on pages 9 to 13 form part of the accounts.

THE FIELD HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The Financial statements have been prepared in £ sterling on the historical cost basis, except for leasehold property which has been included at the gross investment value in the lease, and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The charity has applied update bulletin 1 as published on 2 February 2016, and update bulletin 2 as published on 5th October 2018 but does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) revised version issued on 28 March 2018 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

b) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

c) Resources expended

Expenditure is included on an accrual's basis. The allocation of expenses in the Statement of Financial Activities is approved by the trustee. Costs directly expended on the relief of qualifying elderly persons are included in Costs of Activities in furtherance of the Charity's Objects. Governance comprises costs for the running of the Charity itself as an organisation.

THE FIELD HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

- d) Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- e) Fund Accounting
Details of the nature and purpose of each fund is set out in note 10.
- f) Going Concern
The financial statements have been prepared on a going concern basis as the trustee believes that no material uncertainties exist. The trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.
- g) Leases
Leases are classified as finance leases where the terms of the lease transfer substantially all the risks and rewards incidental to ownership of the property, plant or equipment from the lessor to the lessee. All other leases are classified as operating leases.
- Where a lease covers both land and buildings, the land and buildings elements are considered separately for classification.
- h) Finance Leases – The Trust as a Lessor
Where the Trust grants a finance lease over its property, the relevant asset is written out of the balance sheet and replaced by a lease (long-term debtor) asset in the Balance Sheet.
- i) Investments
All investments are held by Somerset County Council. The investments are initially recognised on the Balance Sheet at fair value and are carried at their amortised cost.

THE FIELD HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM FINANCING ACTIVITIES

	(Unrestricted) 2024/25 £	(Unrestricted) 2023/24 £
Finance income re Somerset Care lease	53,278	53,279
	<u>53,278</u>	<u>53,279</u>

3. INCOME FROM INVESTMENTS

	(Unrestricted) 2024/25 £	(Unrestricted) 2023/24 £
County Council Consolidated Loans Fund	5,461	5,274
	<u>5,461</u>	<u>5,274</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	(Unrestricted) 2024/25 £	(Unrestricted) 2023/24 £
<u>Direct Costs:</u>		
Somerset Community Foundation	0	53,000
	<u>0</u>	<u>53,000</u>
Support Costs (Note 5)	2,064	2,090
	<u>2,064</u>	<u>55,090</u>

THE FIELD HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. SUPPORT COSTS

	(Unrestricted) 2024/25 £	(Unrestricted) 2023/24 £
<u>Governance Costs:</u>		
Finance administrative charge	1,200	1,200
Independent examiner's fees	864	890
	2,064	2,090

The finance administrative charge is based on salary hourly rates including employer's National Insurance and pension costs but no other overheads. No staff are employed by the Trust.

6. STATEMENT OF FUNDS

	Balance 31.03.2024 £	Income £	'Expenditure £	Transfer Between Funds £	Balance 31.03.2025 £
Unrestricted Fund	110,619	58,739	-2,064	11	167,305
Endowment Fund	412,867	0	0	-11	412,856
	523,486	58,739	-2,064	0	580,161

7. NON-CURRENT ASSETS

	2024/25 £	2023/24 £
Long-term Debtor - as at 1st Apr	412,867	412,877
Principal Received in year	-11	-10
As at 31 March	412,856	412,867

THE FIELD HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Somerset Care lease - Field House, Shepton Mallet, Somerset.

The Trust has leased out the Field House property to Somerset Care on a finance lease with a remaining term of 76 years. Under FRS102, this agreement constitutes a finance lease arrangement and as such is disclosed as a long-term debtor for the Trusts gross investment in the lease (made up of the minimum lease payments expected to be received over the remaining lease term and the residual value anticipated for the property when the lease comes to an end).

The Debtor produces interest receipts from the loan relationship.

8. CURRENT ASSETS – INVESTMENTS

	2024/25	2023/24
	£	£
<u>Unquoted investments:</u>		
Somerset Council Consolidated Loans Fund	167,305	110,619

9. RELATED PARTIES

Somerset Council, the Charity's Trustee, acts as the Charity's banker and administrator. The Council charged an administration charge of £1,200 during 2024/25 (2023/24: £1,200) to the Charity and paid the Charity interest on the Consolidated Loans Fund balance of £5,461 (2023/24: £5,274).

10. FUNDS

Unrestricted income funds comprise those funds which the trustee is free to use in accordance with the charitable objects.

The endowment fund represents assets which must be held permanently by the Charity.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Endowment Fund £	Total £
Non-Current Assets	0	412,856	412,856
Current Assets	167,305	0	167,305
	167,305	412,856	580,161