

Charity registration number 1013897

**BATH AREA PLAY PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# BATH AREA PLAY PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	E Hendy V Heslop M Bogg T Hill M Ming T Swift  B Harding-Clark	(Appointed 28 February 2024) (Appointed 20 September 2023)
<b>Charity number</b>	1013897	
<b>Principal address</b>	Odd Down Community Centre Odins Road Odd Down Bath BA2 2TL	
<b>Independent examiner</b>	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS	
<b>Bankers</b>	Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP  Barclays Bank PLC Leicester LE87 2BB	

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# BATH AREA PLAY PROJECT

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# BATH AREA PLAY PROJECT

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The policies adopted in furtherance of these objects are listed in the constitution statement and there has been no changes in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit when exercising any powers or duties to which the guidance is relevant.

The Charity continues the provision of family play support for children and families, Nurture Groups in schools, Early Years provision, holiday playschemes & youth provision specifically for disabled children and young people in the form of short breaks. The Trustees continued use of reserves in order to ensure the FSPS team were managed effectively.

We successfully applied for funding with the We-Activate group providing places on our free community based play sessions open to all disadvantaged children and families across B&NES, for which grants were used to open these to families in receipt of benefit related Free School meals and receive a free packed lunch. These were vital for families with disabled children as they could then access free spaces on our existing specialist programmes in Easter and Summer school holidays. This opened up the service to more families, some of whom have continued to use the service since.

# **BATH AREA PLAY PROJECT**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Financial review**

Income and expenditure from contracts was used to fulfil our obligations, supporting vulnerable families at full capacity, despite no cost of living or inflationary increases being provided by the Council. We were very pleased with a successful application to the Henry Smith Charity and we have been able to extend our capacity for whole family support for the next 3 years. We were successful with an application to Quartet Community Foundation with a Sector Grant which means the Children & Young People's Network will continue for another two years.

With support from local Trusts and Foundation, we were able to provide much needed community play sessions again, supported by a successful Lottery Awards for All application ensuring that children not in that grey area below the FSM threshold, had services available for them to use for free. Our work as Lead Partner on the Short Breaks contract was extended for a further year and the Local Authority have confirmed that these services will be open for recommissioning for 2024 onwards. We were delighted to have the CYPN contract funded by St. Johns through B&NES Council, providing longer term security however, we have recently learnt that this will not be beyond 3 years.

We have registered with the Government Tax free Childcare scheme in order to further support parents/carers when using our services. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. A level of 5 months' reserves has been maintained throughout the year. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. As part of their ongoing commitment to Quality Governance and Management, the organisation works in line with the ISO9001 Quality Award 2018. Ofsted inspected our Nursery and Pre-school in October 2022 and we were delighted to remain a Good Setting; an accolade to the hard work of the staff team at the Hut.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. A level of 5 months' reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. As part of their ongoing commitment to Quality Governance and Management, the organisation has held the ISO9001 Quality Award since 2010 and has now achieved the 2018 standard. Ofsted registration has been maintained for 3 settings we resigned our Childcare Setting for Foxhill and Southside and our Social Care Ofsted registration for Residential Holiday Schemes for Disabled Children.

### **Structure, governance and management**

The charity was established by a charitable trust deed in 1992. The charity objects are as follows:

- (i) to advance the education of children and young people.
- (ii) to promote a range of inclusive and accessible play opportunities for children in their own communities within the Bath area.

# BATH AREA PLAY PROJECT

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

A Henderson	(Resigned 23 October 2023)
E Hendy	
V Heslop	
J Cooper	(Resigned 23 October 2023)
F Wikeley	(Resigned 23 October 2023)
M Bogg	
T Hill	
C McKeever	(Resigned 23 October 2023)
M Ming	(Appointed 28 February 2024)
B Price	(Appointed 26 April 2023 and resigned 28 October 2023)
T Swift	(Appointed 20 September 2023)
B Harding-Clark	

Trustees are recruited from the area in which the Charity operates and are appointed at the annual general meeting.

BAPP Trustees are indebted to Tracy Hill as Trustee Treasurer who has greatly assisted with the transfer of accounts from Quick Books to Xero, bringing payroll in house and ensuring improved financial reporting, greatly assisting Trustees responsibilities in financial management.

The charity's organisation structure consists of a board of unpaid Trustees, who have appointed a director, who is not a trustee, to manage the day to day operation of the charity. The director is supported by a number of paid administration staff in that role. The charity also employs project workers who carry out day to day functional tasks. These staff are under the control of the director and administration team.

Specific investment powers are outlined in the constitution statement.

There were no connected charities.

The trustees' report was approved by the Board of Trustees.

.....  
**T Swift**

Trustee

Dated: .....28/11/2024.....

# BATH AREA PLAY PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BATH AREA PLAY PROJECT

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I report to the trustees on my examination of the financial statements of Bath Area Play Project (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mark Garrett Chartered Accountant**

23 Leafield Industrial Estate  
Leafield Way  
Corsham  
Wiltshire  
SN13 9RS

Dated: 27 November 2024

# BATH AREA PLAY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>						
Donations and legacies	3	7,483	-	10,568	18,051	9,793
Incoming resources from charitable activities	4	559,303	-	84,059	643,362	644,718
Investments	5	-	1,437	-	1,437	318
<b>Total income</b>		<u>566,786</u>	<u>1,437</u>	<u>94,627</u>	<u>662,850</u>	<u>654,829</u>
<b>Expenditure on:</b>						
Charitable activities	6 7	659,837	-	-	659,837	621,840
<b>Net (outgoing)/incoming resources before transfers</b>		(93,051)	1,437	94,627	3,013	32,989
Gross transfers between funds		<u>141,957</u>	<u>-</u>	<u>(141,957)</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		48,906	1,437	(47,330)	3,013	32,989
Fund balances at 1 April 2023		<u>335,050</u>	<u>86,380</u>	<u>47,330</u>	<u>468,760</u>	<u>435,751</u>
<b>Fund balances at 31 March 2024</b>		<u><u>383,956</u></u>	<u><u>87,817</u></u>	<u><u>-</u></u>	<u><u>471,773</u></u>	<u><u>468,740</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BATH AREA PLAY PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		5,212		6,350
<b>Current assets</b>					
Debtors	14	34,414		36,273	
Cash at bank and in hand		469,095		438,175	
		<u>503,509</u>		<u>474,448</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(36,948)</u>		<u>(12,058)</u>	
Net current assets			466,561		462,390
<b>Total assets less current liabilities</b>			<u>471,773</u>		<u>468,740</u>
<b>Income funds</b>					
Restricted funds	18		-		47,330
Designated funds	19		87,817		86,360
Unrestricted funds - general			383,956		335,050
			<u>471,773</u>		<u>468,740</u>

The accounts were approved by the Trustees on ....28/11/2024 .....

.....  
T Hill  
Trustee

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Bath Area Play Project is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

#### 1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Donations and gifts	7,483	10,568	18,051	9,793	-	9,793

Donations from The Combe Down Holiday Trust, The Joyce Fletcher Charitable Trust, Andrew Fletcher, The Roper Family Charitable Trust, Co-operative Local Donations and Amazon Smile Program are all gratefully acknowledged. Our particular thanks for all donations from parents, members of the public at play events and anonymous donors.

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Office</b>						
Services provided under contract	102,447	-	102,447	21,427	-	21,427
Performance related grants	-	-	-	-	29,998	29,998
Ancillary trading income	-	-	-	34	-	34
Charitable rental income	12,239	-	12,239	9,338	-	9,338
Other income	2,697	-	2,697	9,297	-	9,297
<b>Family, play and support</b>						
Services provided under contract	136,353	-	136,353	181,965	-	181,965
Performance related grants	-	66,672	66,672	-	51,805	51,805
Ancillary trading income	714	-	714	63	-	63
<b>Preschool and creche</b>						
Services provided under contract	147,671	-	147,671	83,250	-	83,250
Performance related grants	690	15,101	15,791	800	11,331	12,131
Ancillary trading income	5,913	-	5,913	47,503	-	47,503
Charitable rental income	1,758	-	1,758	776	-	776
Other income	525	-	525	1,209	-	1,209
<b>Disabled services</b>						
Services provided under contract	128,104	-	128,104	192,528	-	192,528
Performance related grants	-	2,286	2,286	2,994	400	3,394
Ancillary trading income	20,192	-	20,192	-	-	-
	<u>559,303</u>	<u>84,059</u>	<u>643,362</u>	<u>551,184</u>	<u>93,534</u>	<u>644,718</u>

### 5 Income from investments

	Unrestricted funds Designated 2024 £	Unrestricted funds Designated 2023 £
Interest receivable	<u>1,437</u>	<u>318</u>

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Grants and Contracts

Grants and contracts include the following: -

Bath and North East Somerset commissioning contracts £316,610

Quartet Community Foundation £2,000

GWR CEP £13,101

Henry Smith £57,600

And other grants from Midsomer Norton Town Council, Peasedown St John Parish Council, Radstock Town Council, Paulton Parish Council and Bath Building Society.

The charity also wishes to acknowledge a grant of £25,000 from Garfield Weston Foundation which was received and accounted for in the financial statements for 2023 and further grants which will be accounted for in the financial statements for 2025. .

### 7 Charitable activities

	Office 2024 £	Family, play and support 2024 £	Pre-school and creche 2024 £	Disabled services 2024 £	Total 2024 £	Total 2023 £
Staff costs	91,821	192,218	125,089	74,159	483,287	410,655
Depreciation and impairment	1,737	-	-	-	1,737	2,116
Direct Charitable Expenditure	3,609	-	10,598	6,882	21,089	17,924
Payments to subcontract partners	-	45	-	37,939	37,984	68,526
	<u>97,167</u>	<u>192,263</u>	<u>135,687</u>	<u>118,980</u>	<u>544,097</u>	<u>499,221</u>
Share of support costs (see note 8)	58,981	23,366	24,826	7,367	114,540	121,674
Share of governance costs (see note 8)	1,200	-	-	-	1,200	945
	<u>157,348</u>	<u>215,629</u>	<u>160,513</u>	<u>126,347</u>	<u>659,837</u>	<u>621,840</u>

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Rent, rates and venue hire	26,392	-	26,392	18,166
Utility costs	16,056	-	16,056	22,446
Stationery and postage	449	-	449	1,162
Telephone and internet	3,710	-	3,710	4,713
Materials and repairs	37,580	-	37,580	28,572
Travel and vehicle costs	6,884	-	6,884	8,842
Professional fees, bookkeeping, DBS checks, OFSTED and compliance costs	20,340	-	20,340	31,640
Staff welfare, hygiene and training	1,409	-	1,409	1,132
Miscellaneous costs	1,720	-	1,720	5,001
Accountancy	-	1,200	1,200	830
Other professional fees	-	-	-	115
	<u>114,540</u>	<u>1,200</u>	<u>115,740</u>	<u>122,619</u>
Analysed between Charitable activities	<u>114,540</u>	<u>1,200</u>	<u>115,740</u>	<u>122,619</u>

### 9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>1,737</u>	<u>2,116</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number employees during the year was:

2024	2023
Number	Number
<u>43</u>	<u>38</u>

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	450,968	383,177
Social security costs	23,765	17,622
Other pension costs	8,554	9,856
	<u>483,287</u>	<u>410,655</u>

Part time and sessional staff have been included in the totals above in their entirety and the numbers above do not represent full time equivalent numbers.

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>41,304</u>	<u>35,716</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	61,917	11,100	73,017
Additions	600	-	600
At 31 March 2024	<u>62,517</u>	<u>11,100</u>	<u>73,617</u>
<b>Depreciation and impairment</b>			
At 1 April 2023	59,080	7,588	66,668
Depreciation charged in the year	859	878	1,737
At 31 March 2024	<u>59,939</u>	<u>8,466</u>	<u>68,405</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>2,578</u>	<u>2,634</u>	<u>5,212</u>
At 31 March 2023	<u>2,838</u>	<u>3,512</u>	<u>6,350</u>

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	22,142	36,272
Other debtors	(1,766)	-
Prepayments and accrued income	14,037	1
	<u>34,413</u>	<u>36,273</u>

### 15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		16,885	6,138
Deferred income	16	-	1,000
Trade creditors		15,256	1,047
Other creditors		2,607	1,673
Accruals and deferred income		2,200	2,200
		<u>36,948</u>	<u>12,058</u>

### 16 Deferred income

	2024	2023
	£	£
Other deferred income	-	1,000
	<u>-</u>	<u>1,000</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	-	1,000
	<u>-</u>	<u>1,000</u>
Movements in the year:		
Deferred income at 1 April 2023	1,000	-
Resources deferred in the year	(1,000)	1,000
	<u>-</u>	<u>1,000</u>
Deferred income at 31 March 2024	<u>-</u>	<u>1,000</u>

### 17 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,919	6,453
	<u>4,919</u>	<u>6,453</u>

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Transfers £	At 31 March 2024 £
	47,330	94,627	(141,957)	-
	<u>47,330</u>	<u>94,627</u>	<u>(141,957)</u>	<u>-</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
	10,774	93,534	(56,978)	47,330
	<u>10,774</u>	<u>93,534</u>	<u>(56,978)</u>	<u>47,330</u>

#### 19 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
	86,380	1,437	87,817
	<u>86,380</u>	<u>1,437</u>	<u>87,817</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>At 31 March 2023 £</b>
	86,042	318	86,360
	<u>86,042</u>	<u>318</u>	<u>86,360</u>

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	335,050	566,786	(659,837)	141,957	383,956
	<u>335,050</u>	<u>566,786</u>	<u>(659,837)</u>	<u>141,957</u>	<u>383,956</u>

# BATH AREA PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 20 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	338,935	560,977	(621,840)	56,978	335,050
	<u>338,935</u>	<u>560,977</u>	<u>(621,840)</u>	<u>56,978</u>	<u>335,050</u>

### 21 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	5,212	-	-	5,212
Current assets/(liabilities)	378,743	87,817	-	466,560
	<u>383,955</u>	<u>87,817</u>	<u>-</u>	<u>471,772</u>
<i>Per balance sheet</i>	383,956	87,817	-	471,773
<i>Balance to allocate</i>	1	-	-	1

	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>				
Tangible assets	6,350	-	-	6,350
Current assets/(liabilities)	328,700	86,360	47,330	462,390
	<u>335,050</u>	<u>86,360</u>	<u>47,330</u>	<u>468,740</u>

### 22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).