

Charity registration number 1013880

Company registration number 02738367 (England and Wales)

HOPE NOT HATE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HOPE NOT HATE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Adams Mr Q M Asim Mr G Josan Mr S A Tuttle Ms R K Wynne-Jones
Secretary	Mr N Lowles
Charity number	1013880
Company number	02738367
Registered office	167-169 Great Portland Street London W1W 5PF
Independent examiner	Beavis Morgan LLP Accountants, Business and Tax Advisers 82 St John Street London EC1M 4JN
Bankers	Metro Bank One Southampton Row Metro Bank London WC1B 5HA
Website	hopenothate.org.uk/hnh-charitable-trust/
Key management personnel	Mr N Lowles

HOPE NOT HATE CHARITABLE TRUST

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HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives

The charity's objects are:

The advancement of education of the public, in particular provision of education and training of members of the public in relation to racial and religious prejudice; and research into the causes and effects of racial and religious prejudice and disharmony and the dissemination of the useful results of such research. The promotion of good community relations between people of different races, ethnicities, cultures and religions. The promotion of racial and religious harmony for the public benefit by promoting knowledge and mutual understanding between different racial and religious groups; advancing education and raising awareness about different racial or religious groups and working towards the elimination of discrimination on the grounds of race or religion.

Following a Strategic Review in 2021, the trustees approved a change in the focus of Hope not Hate Charitable Trust (HnHCT) activities to become primarily a fundraising and grant giving trust. This change took effect on 31 December 2021 and the period covered by this report is the second full year of the Trust operating in accordance with the change of focus. The Trust now seeks funds and makes grants for activities in support of the Trust's objects.

HnHCT funds research, education and public engagement to challenge mistrust and racism, and helps to build communities that are inclusive, celebrate shared identities and are resilient to hate.

Work funded by HnHCT includes:

- Challenging racism, hatred and extremism in all its forms;
- Leveraging hope – supporting and empowering people to build the stronger, more resilient, inclusive and hopeful communities they want to be part of, where the power of hope overcomes hate;
- Defending, championing and promoting democracy and the rule of law; speaking out against anti-democratic and authoritarian forces and policies;
- Supporting the wider sector to have greater impact in opposing hatred in all its forms through more effective collaboration and sharing of skills; and
- Building, nurturing and safeguarding a powerful team of staff and supporters.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should fund.

Volunteers

A few volunteers worked for the charity from time to time during the year. Their contributions included fundraising and carrying out the objects and activities of the charity.

Review of the activities undertaken by the Charity to further its charitable purposes for the public benefit

The Trustees believe that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Grant to HOPE not Hate Ltd (HnH Ltd)

During 2023, HnHCT gave a grant of £650,000 to Hope not Hate Limited (HnH Ltd) to support its work in accordance with the key objectives of the Charitable Trust. Our grant supported the work of the Policy and Engagement Team, the Research Team, Community Organising, Education and Training and organisational support. HnHCT maintains an oversight of the grant to ensure the work meets our Charitable objectives and meets the public interest criteria.

The grant to HnH Ltd also purchases administrative and business support to enable HnHCT to fulfil its key objectives. This includes support in the areas of fundraising, administration, rent, utilities, professional fees and sundry miscellaneous expenses.

HnHCT maintains an oversight of the grant to ensure the work meets our Charitable objectives. It meets quarterly, receives written and verbal reports four times a year on the work of the Limited company and meets with senior staff and trustees of the Limited company to receive and discuss forthcoming priorities once a year.

Policy & Engagement

The Charitable Trust grant to HnH Ltd supported the continuation of the Hopeful Towns project, which seeks to better understand what makes a place confident, optimistic and resilient against hate. The grant also supported the Towns Leadership Network (TLN), which brought together 550 partners to share good practice and disseminate the team's 'How To' guides to addressing hate. The grant also funded HnH Ltd's work in the supporting and advising the wider migrant and refugee sector about the far right threat and particularly its activities around migrant hotels. The grant also funded the publication of the latest *Fear & HOPE* report.

Community Organising project

The HnHCT grant continues to support a community project in Bradford, which we have been running now for several years. We continue to support a food bank in the area and, in the summer of 2023, we produced 30,000 copies of a 12-page community newspaper, which was packed with local stories, encouraging people to get involved in voluntary and community organisations. In late July, with the support of the Bradford Bulls rugby club and Bradford Park Avenue FC, we held a community fun day which was attended by over 3,000 people.

Research Team

The HnHCT grant supported the work of the Research team to monitor far right extremism and terrorist activity, understand trends and support the output of the rest of the organisation. During 2023, the Research Team produced regular briefings and held training sessions with service providers and the wider migrant and refugee sector.

The Research Team also discovered evidence of several acts of illegality or active plots, which were passed on to the relevant authorities.

In 2023, the HnH Research Team began a new project to better understand and map online hate. This included developing an AI tool to identify and map online hate networks.

Education Team

The HnHCT grant also supported HnH Ltd's Education Team which, following an internal review of our work narrowed its focus to explore youth radicalisation and aggressive misogyny rather than more general anti-prejudice work. During 2023, the Education Team began a research project on Youth Radicalisation, which was to be completed in 2024.

The Trustees of HnHCT were pleased to make a grant of £650,000 to help HnH Ltd advance the work of its objectives and the Trustees are satisfied that the work undertaken was within the Charitable remit.

HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

During the year the charity received incoming resources totalling £418,237 (2022: £792,944) including £163,850 (2022: £251,876) of restricted funds and expended resources totalling £794,578 (2022: £719,737), including £321,432 (2022: £160,703) expended from restricted funds. At the balance sheet date the charity held unrestricted funds of £4,598 (2022: £215,481) and restricted funds of £37,715 (2022: £203,173).

Although most of the charity's incoming resources consist of short-term grants, the directors made the decision in 2015 to gradually build up the charity's unrestricted funds until a steady £100,000 was available as a reserve to allow the continued operations of the charity should there be a sudden shortfall in incoming resources.

The unrestricted funds of the charity are now within a reasonable distance of this desired level.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association upon incorporation on 07 August 1992, and subsequently amended on 25 October 2012, 09 December 2014 and 13 May 2021.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Adams	
Mr Q M Asim	
Mr G Josan	
Mr S A Tuttle	
Ms R K Wynne-Jones	
Mr D Lerner	(Resigned 8 January 2024)
Ms A C Turley	(Resigned 20 July 2024)
Mr A Chambers	(Resigned 8 January 2024)

The Trustees of the Charitable Company, are legally responsible for the overall governance and control and they come together at full Board meetings on a quarterly basis. Trustees are appointed for an unspecified period, any vacancies being filled by the selection and appointment of suitable person by the Trustees.

Formal induction for Trustees is being developed with an aim to have a complete induction in place by the time any new Trustees are appointed. Trustees receive training on safeguarding. The existing Trustees inform a potential Trustee about the charity's objects and activities before any appointment with a view to the potential Trustee helping to achieve the set goals and objectives of the charity.

The trustees' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' report was approved by the board of trustees.



...Gurinder Singh Josan (Fri, 27th Sep 2024

18:59:58 BST)
Mr G Josan

Trustee 27 Sep 2024

Dated:

HOPE NOT HATE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE NOT HATE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Hope Not Hate Charitable Trust (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Burge (FCA - ICAEW)
for and on behalf of Beavis Morgan LLP

Accountants, Business and Tax Advisers
82 St John Street
London
EC1M 4JN

Dated: **28th September 2024**

HOPE NOT HATE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	253,387	163,850	417,237	463,166	251,876	715,042
Charitable activities	4	-	-	-	11,268	-	11,268
Fundraising activities	5	1,000	-	1,000	66,634	-	66,634
Total income		<u>254,387</u>	<u>163,850</u>	<u>418,237</u>	<u>541,068</u>	<u>251,876</u>	<u>792,944</u>
Expenditure on:							
Raising funds	6	9,615	-	9,615	50	-	50
<u>Charitable activities</u>							
<u>Prevention of hate</u>	8	463,531	321,432	784,963	558,984	160,703	719,687
Total charitable expenditure		<u>463,531</u>	<u>321,432</u>	<u>784,963</u>	<u>558,984</u>	<u>160,703</u>	<u>719,687</u>
Total expenditure		<u>473,146</u>	<u>321,432</u>	<u>794,578</u>	<u>559,034</u>	<u>160,703</u>	<u>719,737</u>
Net income/(expenditure)		(218,759)	(157,582)	(376,341)	(17,966)	91,173	73,207
Transfers between funds		7,876	(7,876)	-	-	-	-
Net movement in funds		(210,883)	(165,458)	(376,341)	(17,966)	91,173	73,207
Reconciliation of funds:							
Fund balances at 1 January 2023		215,481	203,173	418,654	233,447	112,000	345,447
Fund balances at 31 December 2023		<u>4,598</u>	<u>37,715</u>	<u>42,313</u>	<u>215,481</u>	<u>203,173</u>	<u>418,654</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE NOT HATE CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	14	83,005		65,438	
Cash at bank and in hand		271,574		362,135	
		<u>354,579</u>		<u>427,573</u>	
Creditors: amounts falling due within one year	15	<u>(312,266)</u>		<u>(8,919)</u>	
Net current assets			<u>42,313</u>		<u>418,654</u>
Income funds					
Restricted funds	19		37,715		203,173
Unrestricted funds			4,598		215,481
			<u>42,313</u>		<u>418,654</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

27 Sep 2024

The financial statements were approved by the Trustees on



Gurinder Singh Josan (Fri, 27th Sep 2024
18:59:59 BST)
Mr G Josan

Trustee

Company registration number 02738367

HOPE NOT HATE CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	23	(90,561)		(1,095)	
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents		(90,561)		(1,095)	
Cash and cash equivalents at beginning of year		362,135		363,230	
Cash and cash equivalents at end of year		271,574		362,135	

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Hope Not Hate Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 167-169 Great Portland Street, London, W1W 5PF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102 and has complied with the reporting requirement.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where grant income is subject to performance related conditions, the income is recognised to the extent that performance has been achieved.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The primary area where judgement is required is in relation to the recognition of deferred income from performance related grants.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	184,589	95,850	280,439	368,475	-	368,475
Gift aid income	13,798	-	13,798	27,191	-	27,191
Grants received	55,000	68,000	123,000	67,500	251,876	319,376
	<u>253,387</u>	<u>163,850</u>	<u>417,237</u>	<u>463,166</u>	<u>251,876</u>	<u>715,042</u>

Included within donations and gifts is a restricted donation of £45,000 (2022: £nil) received from the Joseph Rowntree Charitable Trust, £2,850 (2022: £nil) from Paul Hamlyn Foundation, £18,000 (2022: £nil) from Aziz Charitable Foundation, £10,000 (2022: £nil) from Stonewall and £20,000 (2022: £nil) from Toms Trust (Rathbone Investment).

Included within grants received is a restricted grant of £14,000 (2022: £28,000) received from The Barrow Cadbury Trust, £36,000 (2022: £60,000) from Paul Hamlyn Foundation, £nil (2022: £20,000) from Education Unit, £nil (2022: £20,000) from Google, £nil (2022: £55,000) from Sam and Bella Charitable Trust, £nil (2022: £61,000) from This Day, £18,000 (2022: £nil) from Esmee Fairbairn Foundation and £nil (2022: £7,876) from other grant providers.

4 Income from charitable activities

	Prevention of Hate 2023	Prevention of Hate 2022
	£	£
Sale of literature	-	55
Sale of training services	-	11,213
	<u>-</u>	<u>11,268</u>

5 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Annual dinner	<u>1,000</u>	<u>66,634</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Annual dinner	9,615	50
	<u>9,615</u>	<u>50</u>
	<u>9,615</u>	<u>50</u>

7 Description of charitable activities

To carry out research, training and other tasks necessary to stop the spread of hate amongst communities in the UK.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities expenditure

	<u>Prevention of hate</u> 2023 £	<u>Prevention of hate</u> 2022 £
Staff costs	-	132,259
Education expenditure	(900)	5,000
Stationery, printing and office costs	6,666	11,366
Telecommunications and computer costs	9,186	28,696
Travel expenses	(34)	3
Bank charges	2,275	2,049
Publicity and outreach	(588)	-
Subcontractor costs	688	17,376
Insurance	5,476	6,359
Rent, rates and venue hire	82,279	36,387
Power, light and heat	3,318	5,567
Professional subscriptions	340	229
Sundry costs	15,936	2,121
	<u>124,642</u>	<u>247,412</u>
Grant funding of activities (see note 9)	650,000	464,297
Share of support costs (see note 11)	10,321	7,978
	<u>784,963</u>	<u>719,687</u>
Analysis by fund		
Unrestricted funds	463,531	558,984
Restricted funds	321,432	160,703
	<u>784,963</u>	<u>719,687</u>

Included within charitable expenditure is £79,637 (2022: £32,737) paid in respect of operating lease costs.

9 Grants payable

	<u>Prevention of hate</u> 2023 £	<u>Prevention of hate</u> 2022 £
Grants to institutions:		
Payable to Hope Not Hate Limited	650,000	464,297
	<u>650,000</u>	<u>464,297</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the two years ended 31 December 2023.

During the year no trustees made donations to the charity (2022: £2,500 from two trustees).

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Support costs	Support Governance costs		2023		Support costs		Governance costs		2022		Basis of allocation
	£	£	£	£	£	£	£	£	£		
Legal fees	-	-	-	-	2,239	-	2,239	-	2,239	Based on the time spent on each activity.	
Professional fees	1,321	-	1,321	1,321	1,239	-	1,239	-	1,239	Based on the time spent on each activity.	
Accountancy and audit fees	9,000	-	9,000	9,000	4,500	-	4,500	-	4,500	Based on the time spent on each activity.	
	<u>10,321</u>	<u>-</u>	<u>10,321</u>	<u>10,321</u>	<u>7,978</u>	<u>-</u>	<u>7,978</u>	<u>-</u>	<u>7,978</u>		
Analysed between:											
Charitable activities - Prevention of hate	<u>10,321</u>	<u>-</u>	<u>10,321</u>	<u>10,321</u>	<u>7,978</u>	<u>-</u>	<u>7,978</u>	<u>-</u>	<u>7,978</u>		

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	-	7
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	-	128,642
Other pension costs	-	3,617
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	132,259
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
	-	-
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	15,421
Other debtors	68,388	32,905
Prepayments and accrued income	14,617	17,112
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	83,005	65,438
	<u> </u>	<u> </u>

Included within other debtors is £43,748 (2022: £7,463) owed by Hope not Hate Limited to the charity.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred grants	17	290,500	-
Trade creditors		12,766	1,808
Accruals		9,000	7,111
		<u>312,266</u>	<u>8,919</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £nil (2022: £3,617)

17 Deferred grants

Deferred income is included within other creditors falling due within one year and has arisen as a result of performance-related conditions on grants not being fulfilled at the reporting date and therefore unconditional entitlement to the income has not passed to the charity at the year end.

	2023 £	2022 £
Deferred income at 1 January	-	(23,575)
Income released during the period	-	23,575
Income deferred during the period	290,500	-
	<u>290,500</u>	<u>-</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	<u>215,481</u>	<u>254,387</u>	<u>(473,146)</u>	<u>7,876</u>	<u>4,598</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Unrestricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	233,447	541,068	(559,034)	-	215,481
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HOPE NOT HATE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022		Movement in funds		Balance at 1 January 2023		Movement in funds		Balance at 31 December 2023	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	Transfers	£
a	10,000	28,000	28,000	(10,000)	28,000	14,000	(28,000)	-	-	14,000
b	45,000	60,000	60,000	(63,703)	41,297	38,850	(80,147)	-	-	-
c	34,000	-	-	(34,000)	-	-	-	-	-	-
d	-	-	-	-	-	45,000	(45,000)	-	-	-
e	5,000	20,000	20,000	(15,000)	10,000	-	(6,112)	-	-	3,888
f	13,000	-	-	(13,000)	-	-	-	-	-	-
g	5,000	-	-	(5,000)	-	-	-	-	-	-
h	-	20,000	20,000	(20,000)	-	-	-	-	-	-
i	-	55,000	55,000	-	55,000	-	(55,000)	-	-	-
j	-	61,000	61,000	-	61,000	-	(61,000)	-	-	-
k	-	-	-	-	-	20,000	(9,173)	-	-	10,827
l	-	-	-	-	-	18,000	(18,000)	-	-	-
m	-	-	-	-	-	18,000	(9,000)	-	-	9,000
n	-	-	-	-	-	10,000	(10,000)	-	-	-
o	-	7,876	7,876	-	7,876	-	-	(7,876)	-	-
	112,000	251,876	251,876	(160,703)	203,173	163,850	(321,432)	(7,876)		37,715

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

(Continued)

The following work was carried out by the charity with restricted funds during the year:

- a = Community development work in England
- b = Funding of the polling, research and publishing of a Fear and Hope report
- c = Support for de-radicalisation work
- d = Covid response research
- e = Support for workings in schools
- f = Core funding
- g = Compilation of briefing document on hate speech and counter speech
- h = Support of research work
- i = Core funding
- j = Funding of asylum, refugee and migration work
- k = Support for de-radicalisation work
- l = Support for responding to far-right attacks, anti-migrant hate, extreme misogyny and trans hate
- m = Project on anti-Muslim hate
- n = Support for LGBTQ+ work
- o = Core funding

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	4,598	37,715	42,313
	<u>4,598</u>	<u>37,715</u>	<u>42,313</u>
	<u>4,598</u>	<u>37,715</u>	<u>42,313</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Current assets/(liabilities)	215,481	203,173	418,654
	<u>215,481</u>	<u>203,173</u>	<u>418,654</u>
	<u>215,481</u>	<u>203,173</u>	<u>418,654</u>

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>5,351</u>	<u>17,600</u>

22 Related party transactions

During the year the charity incurred recharged expenses of £nil (2022: £1,648) from Hope not Hate Limited. These expenses relate to a resource sharing agreement, covering office space, materials and some shared personnel. At the year end £43,748 (2022: £7,463) was owed by Hope not Hate Limited to the charity.

A grant of £650,000 (2022: £625,000) was made from Hope not Hate Charitable Trust to Hope not Hate Limited.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Cash generated from operations	2023	2022
	£	£
(Deficit)/surplus for the year	(376,341)	73,207
Movements in working capital:		
(Increase) in debtors	(17,567)	(529)
Increase/(decrease) in creditors	12,847	(50,198)
Increase/(decrease) in deferred income	290,500	(23,575)
	<u> </u>	<u> </u>
Cash absorbed by operations	<u>(90,561)</u>	<u>(1,095)</u>



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