

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,  
(FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST)  
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

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(FORMERLY, ST MICHAEL'S SCHOOL, EASTHAMPSTEAD,  
CHILDCARE TRUST)**

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,  
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**LEGAL AND ADMINISTRATIVE INFORMATION**

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| <b>Directors</b>            | Dr S Wells<br>Revd G Cole (resigned Oct 2021)<br>Mrs N Balamoan<br>Mrs S Taylor<br>Mr K Smith<br>Mrs C Millett           |
| <b>Finance Officer</b>      | Mrs S Driscoll   |
| <b>School House Manager</b> | Mrs A Payne  |
| <b>Secretary</b>            | Dr S Wells   |
| <b>Charity number</b>       | 1013805  |
| <b>Company number</b>       | 02548382   |
| <b>Principal address</b>    | School House<br>Crowthorne Road<br>Bracknell<br>Berkshire<br>RG12 7EH  |
| <b>Registered office</b>    | School House<br>Crowthorne Road<br>Bracknell<br>Berkshire<br>RG12 7EH  |
| <b>Independent Examiner</b> | A J Bennewith FCA, FCPA, FFA, FFTA,<br>FIPA, DChA, FRSA<br>3 Wey Court,<br>Mary Road,<br>Guildford,<br>Surrey<br>GU1 4QU |

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**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 5 APRIL 2022**

The Directors present their report and accounts for the year ended 5 April 2022. The report is prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's memorandum of association, the Charities Act 2011 and the Charities SORP (FRS 102).

**St Michael's School, Easthampstead, Childcare Trust**

The Trust is a company limited by guarantee not having a share capital. The Trust's objects are to advance education and relieve children in need of care by the provision of sessional day Pre-School for the children of the parish of Easthampstead and surrounding parishes in the Royal County of Berkshire. To provide recreational facilities with the object of improving the conditions of life of the children of the parish of Easthampstead and surrounding parishes.

**Our Aims**

All children are treated with respect and their individuality and potential recognised, valued and nurtured. We encourage tolerance, understanding and respect for all people. Organised and free choice activities offer children opportunities to develop in an environment free from prejudice and discrimination. We aim to work in partnership with parents and to provide appropriately for special and social needs. We aim to provide a valuable service to the community.

**Objectives**

In setting our objectives and planning our activities the Directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

In furtherance of these objects, School House offers a Breakfast Club for children aged 3-12, a Pre-School (PS) for 2 -5 year-olds, a Lunch Club for the Preschool Children and an After School Club (ASC) for 3-11 year-olds.

Children are admitted to all settings on a first-come-first-served basis up to the maximum number allowed.

The Breakfast Club, which helps their parents who work, provides a breakfast for children from local schools for a small fee.

Pre-School children normally receive early education grant funding through Bracknell Forest Borough Council (BFBC) for up to 30 hours per week. Additional sessions can be purchased, if available.

A supervised Lunch Club is provided for children for a small fee.

The After School Club charges fees for each session.

All fees are determined by the need to meet the requirements of legislation for such things as minimum wage, child-adult ratios and the requirement of the Directors that these activities

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at least cover their costs.

In all settings and when the fees cannot be afforded, the Directors sympathetically consider any requests for reduced or waived fees if they consider the child will significantly benefit from attendance. There have been no requests in this financial year.

### **Achievement and Performance**

School House was inspected by Ofsted in November 2018 and assessed overall as “Good”. The “Personal development, behaviour and welfare” was assessed as “Outstanding”. The Trust achieved a 5-star rating from Environmental Health for food preparation.

Parents of children leaving School House are invited by the Directors to participate in a survey about their experiences. For all 8 questions of the survey held in the summer 2020, 93% of parents strongly agree that our setting provides excellent services. The two adverse comments made have been addressed with the parent concerned.

### **Covid-19 and the Covid Job Retention Scheme**

Although children numbers started low in April 2021, School House gradually returned to normal during 2021-22 and did not participate in the Government’s Job Retention Scheme.

There were a few instances of Covid in the children and in the staff but not so much that it required closure of School House.

### **Breakfast Club**

The Breakfast Club was opened for children aged 3 -12 from local schools in September. From 7:45 till 8:15, a healthy breakfast of toast, cereals, juice, milk, water, and fruit is offered. After breakfast, the children are free to participate, under the supervision of the staff, in a range of free play and structured activities.

It was always recognised that, to begin with, children numbers would be low and it would run at a loss. As this club would be in keeping with the charitable objectives of the Trust, this was considered acceptable by the Directors. There was an average of 5 children in the Summer Term rising to 12 by the Spring Term.

### **Pre-School (PS)**

Over the year, as parents grew more confident and some returned to work, the numbers of children attending pre-school gradually increased. The year started with 21 children attended morning sessions and 15 children afternoon sessions. This gradually increased to 28 and 26 respectively by the Spring Term.

The Lunch Club gradually increased its numbers from 10 to 18 children by the Spring Term.

This year we were unable to have the “Present for Preschool” scheme. However, parents are asked regularly to help us with supplies for arts and crafts room and our messy play.

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### **After School Club (ASC)**

The ASC number of children attending gradually increased to 22 as parents returned to work and required childcare.

### **Equipment and Facilities**

This year many items to enhance children play have been purchased to support all seven areas of learning.

An awning over the “Building Area” to protect the children from the sun was installed.

The Directors have asked the landlord to replace the windows in School House as they no longer open or close properly.

The back gate has been reversed so it does not impede flow to the playground during a fire evacuation.

Despite the internal decoration and some replastering during the summer, damp is now showing through again, the cupboards smell of damp and food goes mouldy quickly. Professional advice is to be obtained, by agreement with the landlord, and corrective action will be taken.

### **Qualifications**

Members of staff are qualified as follows:

- One member of staff is NVQ Level 5 qualified in “Leadership for the Children and Young People’s Workforce - Early Years”,
- Four members of staff have qualified to NVQ Level 3 in “Early Years Care and Education”,
- One member has NVQ Level 2,
- One is non-qualified,
- One After School Club staff member has NVQ Level 3 in “Playwork”,
- One after school club staff member is to NVQ Level 3 in “Early Years Care and Education”, and,
- One has started Level 3 qualification in Early Years childcare completing in September 2024.
- Three members of staff have specific knowledge and responsibilities for SENCO (Special Educational Needs Coordinator), Safeguarding and Health and Safety.

### **Financial Review**

Staff salaries for 2021/22 were increased by 3.24% to cover the statutory increase in Holiday Pay (everyone is entitled to 5.6 weeks holiday irrespective of how many weeks they work), plus an additional 3%.

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Voluntary contributions raised £5592 over the year compared to £1390 the previous (Covid) year.

Overall, School House made a profit of £2463 with reserves standing at £111,783.

The financial settlement for 2022/3 from Government was an increase of 1.6% for Pre-school fees whereas they increased the National Living Wage by 6.6% and Employer NI by 11%. The local MP was approached in February but no reply received.

### **Business Improvements, Risks and Mitigations**

School House continues to market itself actively through its website, on social media and local listings to attract as many children as possible. The introduction of online applications has resulted in the recruitment of more children.

The biggest financial risk to School House is if it must close at short notice. The liabilities for redundancy and reparations to the building and grounds have been assessed at £60,000. Reserves stood at £113k at the end of 2021-22.

Because of the confusion with St Michael's School next door, the Directors agreed to change the name of the business to "School House Bracknell Childcare Trust Ltd." During 2022/23.

### **Trust Structure, Governance and Management**

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr S Wells  
Revd G Cole (resigned Oct 2021)  
Mrs N Balamoan  
Mrs S Taylor  
Mr K Smith  
Mrs C Millett

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust is managed by a Board of Directors appointed on an annual basis either by the Governors of St Michael's Voluntary Aided Primary School, Easthampstead or by the Board of Directors. Up to 15 Members of the Trust are also appointed by the Governors on an annual basis and who attend the Annual General Meeting. The Directors employ a paid School House Manager, to deal with the day-to-day management of the facility, a paid Finance Manager and a number of paid staff who work with the children. The Directors are unpaid.

There are no connected charities.

It is the policy of the Trust to provide induction for new trustees. Trustees are encouraged to attend training courses especially those provided by the Early Years Team of Bracknell Forest

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Council. Inset training days for staff are held termly and trustees are encouraged to attend. No specific training has been received by any trustees during the period of this report.

The Directors make financial decisions for capital investments, expensive repairs (typically >£500), staff salaries, the recruitment of senior staff, their management and appraisal, serious staffing issues and the negotiations with their landlord and the School Governing Body. The Directors delegate the day-to-day responsibility for running the Trust to its managers. This includes child placement management, recruitment of junior staff, staff management, their DBS clearance and appraisal, routine maintenance, purchasing of low value items, invoicing, banking, credit control, financial records, and publicity. The manager provides reports to the Board every term. Directors are encouraged to visit School House regularly and help out where they can.

In setting the pay and remuneration of staff, the Directors pay due regard to such things as the National Living Wage and salaries offered in job advertisements for similar businesses in the area.

The Directors have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate this exposure. The directors have paid due regard to guidance published by the charities commission in accordance with Section 17(5) of the 2011 Charities Act.

## **Conclusion**

The Breakfast Club, Pre-School, Lunch Club and After School Club are established and valued community facilities. All facilities are very popular, and the leavers' survey indicates how highly parents value the facilities and service.

I would like to give my personal thanks to the other Directors who give so much of their own time to the benefit of School House and to all the staff who work so hard to make it the success it is.

## **Disclosures**

The following disclosures are made by the Board of Directors:

- (a) that the Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- (b) that company law requires the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.
- (c) that in preparing the financial statements the Directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;

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(iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

(d) that the Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.

(e) that the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) that, where appropriate, the Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors,



Stephen C Wells  
Director

Dated: 1<sup>st</sup> Aug 2022

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**Independent Examiner's Report to the Trustees of**

**St. Michael's School, Easthampstead, Childcare Trust**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Date: ..... *5 August 2022* .....



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**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 5 APRIL 2022**

|   |       | 2022                        | 2021           |
|---|-------|-----------------------------|----------------|
|   | Notes | All Unrestricted Funds<br>£ | £              |
| <b>Incoming resources from generated funds</b>                  |       |                             |                |
| Incoming resources from charitable activities                   | 2     | 211,281                     | 187,969        |
| Other incoming resources  | 3     | 751                         | 20,736         |
| <b>Total incoming resources</b>                                 |       | <b>212,032</b>              | <b>208,705</b> |
| <b>Resources expended</b>                                       |       |                             |                |
| <b>Charitable activities</b>                                    |       |                             |                |
| Nursery   | 4     | 166,783                     | 125,714        |
| After school  |       | 37,458                      | 31,876         |
| Breakfast Club  |       | 5,328                       | 0              |
| <b>Total charitable expenditure</b>                             |       | <b>209,569</b>              | <b>157,590</b> |
| <b>Total resources expended</b>                                 |       | <b>209,569</b>              | <b>185,023</b> |
| Net Income (expenditure) before tax for the financial year      |       | 2,463                       | 23,682         |
| Tax payable   |       | 0                           | 0              |
| Net (expenditure)/income for the year/<br>Net movement in funds |       | 2,463                       | 23,682         |
| Fund balances at 6 April 2021                                   |       | 109,320                     | 85,638         |
| <b>Fund balances at 5 April 2022</b>                            |       | <b>111,783</b>              | <b>109,320</b> |

The Statement of Financial Activities also complies with the requirement for an income and expenditure account under the Companies Act 2006 and the Charities Act 2011.

There being no other changes in equity, arising in the year, other than stated above, the Statement also complies with the requirement for a Comprehensive Income statement.

**BALANCE SHEET**  
**AS AT 5 APRIL 2022**

|   | Notes | 2022<br>£     | £              | 2021<br>£     | £              |
|---|-------|---------------|----------------|---------------|----------------|
| <b>Fixed assets</b>                                   |       |               |                |               |                |
| Tangible assets                                       | 8     |               | 17,369         |               | 11,297         |
| <b>Current assets</b>                                 |       |               |                |               |                |
| Inventories   | 9     | 0             |                | 0             |                |
| Debtors   | 10    | 10,348        |                | 14,043        |                |
| Cash at bank and in hand                              |       | 85,709        |                | 91,956        |                |
|   |       | <b>96,057</b> |                | 105,999       |                |
| <b>Creditors: amounts falling due within one year</b> | 11    | <b>-1,644</b> |                | <b>-7,977</b> |                |
| <b>Net current assets</b>                             |       |               | <b>94,414</b>  |               | <b>98,023</b>  |
| <b>Total assets less current liabilities</b>          |       |               | <b>111,783</b> |               | <b>109,320</b> |
| <b>Income funds</b>                                   |       |               |                |               |                |
| Unrestricted funds                                    |       |               | 111,783        |               | 109,320        |
|   |       |               | <b>111,783</b> |               | <b>109,320</b> |

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**BALANCE SHEET**

***FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)***

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2022. No member of the company has deposited a notice, pursuant to section 478, requiring an audit of these accounts. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 396 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 5 April 2022 and of its profit for the year then ended in accordance with section 386, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on date: 1st August 2022



Dr S Wells Director

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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**

**Statutory Information**

*School House Bracknell Childcare Trust Ltd, (formerly St Michael's School, Easthampstead, Childcare Trust Ltd), is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 02548382.*

*Registered address:*

*School House  
 Crowthorne Road  
 Bracknell  
 Berkshire  
 RG12 7EH*

*The Charity number is 1013805*

*The presentation currency is £ sterling. The report and accounts include only the transactions of the company. The figures in the accounts are not rounded.*

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The accounts have been prepared on a going concern basis, under the historical cost convention.

**1.2 Revenue Recognition**

Fee income comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Any fee income received in advance is deferred until the following period.

Subsidies and Grants are recognised upon application.

Interest is recognised upon receipt.

**1.3 Tangible fixed assets and depreciation**

Fixed assets which cost over £500 are capitalised (Note 8). Lower valued items are included in the inventory (Note 9).

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                       |               |
|-----------------------|---------------|
| Equipment             | 33.3% on cost |
| Fixtures and fittings | 20% on cost   |

**1.4 Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

**1.5 Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its employees.

Contributions payable are charged to the profit and loss account in the period in which they are payable.

**2 Incoming resources from charitable activities**

|                   | 2022           | 2021           |
|-------------------|----------------|----------------|
|                   | £              | £              |
| Nursery fees      | 174,634        | 173,415        |
| After school fees | 34,915         | 14,554         |
| Breakfast Club    | 1,473          | 0              |
| Registration Fees | 260            | 0              |
|                   | <u>211,281</u> | <u>187,969</u> |

**3 Other incoming resources**

|                                  | Total<br>2022 | Total<br>2021 |
|----------------------------------|---------------|---------------|
|                                  | £             |               |
| Coronavirus Job Retention Scheme | 0             | 20,083        |
| Other income                     | 751           | 653           |
|                                  | <u>751</u>    | <u>20,736</u> |

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**4 Total resources expended**

|   | Staff<br>costs<br>£ | Other<br>costs<br>£ | Support<br>costs | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|---------------------|---------------------|------------------|--------------------|--------------------|
| <b>Charitable activities</b>  |                     |                     |                  |                    |                    |
| <u>Nursery</u>  |                     |                     |                  |                    |                    |
| Activities undertaken directly  | 104,920             | 8,766               | 28,750           | 142,436            | 125,714            |
| <u>After school</u>   |                     |                     |                  |                    |                    |
| Activities undertaken directly  | 21,956              | 4,196               | 5,828            | 31,980             | 31,876             |
| <u>Breakfast Club (opened April 2021)</u>   |                     |                     |                  |                    |                    |
| Activities undertaken directly  | 4,331               | 0                   | 389              | 4,719              | 0                  |
|   | <b>131,207</b>      | <b>12,961</b>       | <b>34,966</b>    | <b>179,135</b>     | <b>157,590</b>     |
| 2022 Support Costs (below) have been allocated in proportion to the various activities, including Governance. |                     |                     |                  |                    |                    |
| <b>Governance costs</b>   |                     |                     |                  |                    |                    |
| Administration  | 24,576              | 341                 | 3,885            | 28,802             | 26,249             |
| Independent Examiner's Fee  | 0                   | 1,632               | 0                | 1,632              | 1,184              |
|   | <b>24,576</b>       | <b>1,973</b>        | <b>3,885</b>     | <b>30,434</b>      | <b>27,433</b>      |
| <b>Total resources expended</b>   | <b>155,783</b>      | <b>14,935</b>       | <b>38,851</b>    | <b>209,569</b>     | <b>185,023</b>     |

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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**

| 5 Support costs             | Nursery       | ASC          | Breakfast Club | Governance   | 2022          | 2021          |
|-----------------------------|---------------|--------------|----------------|--------------|---------------|---------------|
| (Allocation)                | 74%           | 15%          | 1%             | 10%          | £             | £             |
| Pension Costs               | 2,369         | 480          | 32             | 320          | 3,201         | 3,262         |
| Rent                        | 5,660         | 1,147        | 76             | 765          | 7,648         | 6,999         |
| Fuel, rates, telephone etc  | 9,634         | 1,953        | 130            | 1,302        | 13,018        | 11,743        |
| Maintenance and repairs     | 4,698         | 952          | 63             | 635          | 6,348         | 7,255         |
| Write offs                  | 412           | 84           | 6              | 56           | 557           | 1,665         |
| Support Inventory Purchases | 282           | 57           | 4              | 38           | 380           | 635           |
| Depreciation                | 5,696         | 1,155        | 77             | 770          | 7,698         | 5,649         |
|                             | <b>28,750</b> | <b>5,828</b> | <b>389</b>     | <b>3,885</b> | <b>38,851</b> | <b>37,209</b> |

**6 Directors**

None of the Directors (or any persons connected with them) received any remuneration. The only Director to receive reimbursement was Dr S Wells for expenses incurred the mobile phone insurance of £57.00.

**7 Employees**

**Number of employees**

The average monthly number of employees during the year was:

|                   | 2022<br>Number | 2021<br>Number |
|-------------------|----------------|----------------|
| Part-time:        |                |                |
| Nursery           | 6              | 6              |
| After school club | 2              | 2              |
| Breakfast Club    | 1              | 0              |
| Finance           | 1              | 1              |
| Total             | <b>10</b>      | <b>9</b>       |
| Full Time         |                |                |
| Administration    | 1              | 1              |
| Total             | <b>1</b>       | <b>1</b>       |
|                   | <b>11</b>      | <b>10</b>      |

**Employment costs**

|                              | 2022<br>£      | 2021<br>£      |
|------------------------------|----------------|----------------|
| Employers National Insurance | 5,246          | 4,436          |
| Wages and salaries           | 144,708        | 128,517        |
| Pension Costs                | 3,201          | 3,262          |
|                              | <b>153,155</b> | <b>136,216</b> |

The pension cost has been dealt with as a support cost and been allocated in accordance with note 5.

The total remuneration paid to key management personnel was £37,779, including pension and employer's National Insurance (2021: £34,887)  
There were no employees whose annual emoluments were £60,000 or more.

**8 Tangible fixed assets**

|                                       | Plant and<br>machinery<br>£ | Fixtures,<br>fittings &<br>equipment<br>£ | Total<br>£    |
|---------------------------------------|-----------------------------|---|---------------|
| <b>Cost</b>                           |                             |   |               |
| At 5 April 2021                       | 29,958                      | 32,068                                    | 62,026        |
| Additions                             | 0                           | 13,770                                    | 13,770        |
| Disposals                             | 0                           | 0   | 0             |
| At 5 April 2022                       | <b>29,958</b>               | <b>45,838</b>                             | <b>75,796</b> |
| <b>Depreciation</b>                   |                             |   |               |
| At 5 April 2021                       | 28,973                      | 21,756                                    | 50,730        |
| Charge in year                        | 220                         | 7,478                                     | 7,698         |
| Disposals                             | 0                           | 0   | 0             |
| At 5 April 2022                       | <b>29,193</b>               | <b>29,234</b>                             | <b>58,427</b> |
| <b>Net book value At 5 April 2021</b> | <b>985</b>                  | <b>10,312</b>                             | <b>11,297</b> |
| <b>Net book value At 5 April 2022</b> | <b>765</b>                  | <b>16,604</b>                             | <b>17,369</b> |

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD**  
**FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

|  |                     |                     |
|--|---------------------|---------------------|
| <b>9 Inventories</b>                                     | <b>2022</b>         | 2021                |
|  | <b>£</b>            | <b>£</b>            |
| Inventories at lower of cost and net realisable value    | 0                   | 0                   |
| Inventories recognised as an expense this financial year | 2412                | 5714                |
| Impairment adjustments made in the year                  | 0                   | 0                   |
| <b>10 Debtors</b>  | <b>2022</b>         | 2021                |
|  | <b>£</b>            | <b>£</b>            |
| Trade debtors  | <b>2443</b>         | 2610                |
| Taxes & Social Security                                  | <b>0</b>            | 0                   |
| Other debtors  | <b>7905</b>         | 11433               |
|  | <b><u>10348</u></b> | <b><u>14043</u></b> |
| <b>11 Creditors: amounts falling due within one year</b> | <b>2022</b>         | 2021                |
|  | <b>£</b>            | <b>£</b>            |
| Taxes and social security costs                          | <b>0</b>            | 3,330               |
| Accruals   | <b>1,200</b>        | 1,500               |
| Sundry Creditors   | <b>444</b>          | 3,147               |
|  | <b><u>1,644</u></b> | <b><u>7,977</u></b> |

**12. Guarantees and other financial commitments**  
**Lease commitments**

At present there is an annual commitment of £6,600 in respect of the premises which currently has no expiry date, but is expected to continue on a year by year basis.

Therefore the Total Commitment as at Year end £6,600 (2021: £6,600)

**13. Related Party transactions**

Other than disclosed elsewhere in the accounts there have been no related party transactions.