

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

A COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2023

Registered Charity Number: 1013545
Registered Company Number: 02728374

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The Directors, who are also the Trustees, present their annual report and the audited Financial Statements for the year to 31 August 2023. This report is prepared in accordance with the Memorandum and Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (FRS 102 SORP) - Accounting and Reporting by Charities - and complies with applicable law.

1. Reference and Administrative Details

Company Number	02728374
Registered Charity Number	1013545 England and Wales
Principal address and Registered Office	Air Park Way Feltham Middlesex TW13 7LX
Senior Pastor	A P Chapman
Company Secretary	A C Iweanya
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditors Bulman House Regent Centre Gosforth Newcastle Upon Tyne Tyne And Wear NE3 3LS
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Carter Lemon Camerons 10 Aldersgate Street London EC1A 4HJ

2. Directors and Trustees

The Directors and Trustees who served during the year were as follows:

S J Newton (Chairman)
 J Achene (appointed 30 January 2023)
 A S Black
 A P Chapman
 K B Hurst (resigned 05 June 2023)
 A C Iweanya
 S Nwokeoha (appointed 30 January 2023)

3. Qualifying third party indemnity provision for the benefit of the trustees

Riverside Vineyard maintains a Trustee indemnity policy arranged by Ansvar Insurance. This covers the Trustees against certain liability claims up to £100,000 in aggregate per annum. The cost of the insurance is included in the total insurance costs of the year and cannot be separately identified.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

4. Structure, Governance and Management

The Riverside Vineyard Christian Fellowship is a Company limited by Guarantee and does not have a share capital and is a Registered Charity with the Charity Commission for England and Wales.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The charitable purposes of the Riverside Vineyard Christian Fellowship are set out in its constitution and are fulfilled by holding Sunday services and a variety of mid-week small group meetings.

There are a growing number of projects run throughout the year for the benefit of our local communities. This is possible through the commitment of almost 400 regular volunteers. Projects include:

- Riverside Compassion is a growing ministry area that runs projects to help those in need in our church & local communities. It includes the Storehouse Project, Harbour café, Job Club, and a Money Advice Centre
- The Storehouse project: provides emergency food bags as well as good quality, second-hand clothing, toys & nursery equipment for children aged between 0-11 years, all free of charge. Families are referred to Storehouse by ~80 professional agencies
- Storehouse Christmas party: this was able to run in-person for the first time since 2019 due to Covid-19 restrictions. We were though able to provide Storehouse families with brand new toys for their children, food hampers for the families, plus a party including games & donkey rides
- Storehouse allotment: this cultivates 6 plots in Hounslow borough, providing fresh fruit and vegetables for the Storehouse project
- Storehouse baby packs: provides starter packs for families with newborn babies
- A "warm space" was opened up for ~5 months of the year, providing a place for people to keep warm rather than use their heating at home
- The Job Club has continued to run with a course being offered each term, using resources from CAP (Christians Against Poverty). We continue to hear stories of attendees finding employment. The job recruitment fairs have grown significantly with more employers in attendance, and more people coming along who are looking for work. The job fairs continue to be run in partnership with Hounslow borough and local employers
- A money advice centre has continued to run in partnership with CMA (Community Money Advice). A number of coaches have been trained and clients are now being served
- The Harbour project & drop-in café meets weekly during term-time, for coffee & cake, conversation, board games, crafts etc.. This provides a space for people to "drop-in", and also for agencies such as mental healthcare professionals to attend and engage with people including Storehouse clients
- Meeting Place: provides English language classes to those for whom English is not their first language. Meeting Place runs 2 sessions per week, with several classes at different levels run at each session.
- A weekly youth group is run on Thursday evenings for those aged 11-18
- Colnbrook Detention Centre: a weekly Bible study group is run for detainees, along with a termly Sunday worship service. These had been paused during Covid-19 but have been able to resume
- Money management courses: trained money coaches deliver courses developed by CAP (Christians Against Poverty) and refer those with particular financial difficulties to CAP or to the money advice centre
- Gospel Choir: as the name suggests, a choir that sings gospel, open to any in the local community. In-person gatherings have continued. A showcase event for the choir together with another local choir was a huge success with the foyer being full of attendees
- Board Games group: meets weekly on Friday evenings, providing a social space for those in the church and local community
- Men's football: runs weekly on a Monday evening, open to those in the church and local community.
- Christmas Day Lunch: this returned to an in-person gathering, welcoming those who would otherwise be on their own or unable to prepare Christmas lunch. Over 50 people gathered to eat together, play games and watch the King's speech

Riverside Vineyard is becoming a multi-site church ("one church, many places"). During the past year, the site launched in May 2022 in Staines has continued to establish and grow. Sunday gatherings started twice a month but from September 2022 went to weekly gatherings meeting at Hythe Primary Community school. A core team has been established, six small groups are now running, plus teams and leaders to serve at Sunday services, for the adults service as well as children's and youth groups. A partnership is being explored to set up a local food bank location.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

In addition to our community projects, a wide variety of training courses & activities are offered, including:

- Alpha: an internationally recognised course that helps people explore the Christian faith. A follow-on course using “Freedom in Christ” materials have been piloted
- Riverside Vineyard Essentials: a course that helps people to understand more about the Vineyard family of churches, the history of the Vineyard, our “DNA”, our vision, and what this means to us here at Riverside Vineyard Church
- Leadership Essentials: a course aimed to help people to grow & develop leadership skills, both in a church and work context
- Vineyard Leadership Essentials: a 2-year leadership training course resourced by VCUK&I, run monthly, for those already leading but wanting to grow further in their leadership
- Two “Compassion” days were held that gathered together the various compassion project teams in order to facilitate connection, envisioning & training
- Bible education courses: regular courses to help people to go deeper in their understanding of the Bible, and also training people to preach & teach the Bible to others
- A women’s day conference entitled “From fear to freedom” was attended by ~90 people
- Song writing: a group of worship leaders & song writers have been working together and new songs have been recorded and being used in Sunday service gatherings
- Guitar lessons: beginner guitar classes have been held for children & youth
- Youth festivals: a group of young people attended the Vineyard DTI (Dreaming The Impossible) summer festival. Almost a third of places were supported by full or partial bursaries, funded from donations from church members via a cake sale
- Young adults: events are run specifically for those in their 20s & 30s, including a weekend trip to the Vineyard “Cause to Live For” conference
- Vineyard Leaders Gathering: this national gathering was attended by ~20 leaders from Riverside Vineyard
- Strengthening marriage: a number of online sessions have been run, supported by a trained team, aimed at helping couples strengthen their marriage relationships
- Bereavement course: a six-week course was run by a trained team, helping those who’ve experienced bereavement to process their loss. In November, a remembering service was held, open to those who had experienced loss
- There are also regular opportunities to build social relationships through various events including a monthly lunch after Sunday services, men’s and women’s events, young adults ministry activities, family activities, specific events for children & youth
- In February 2023, the church hosted a 2-day, regional training event for Vineyard pastors and their teams, as well as a “DTI road trip” event for young people. In June 2023, we hosted the national gathering of worship leaders & teams from across the VCUK&I family of churches

Rooms at the Vineyard Centre are made available for hire to the community, and have been used for a variety of purposes including Kumon tutoring, Reach Academy Feltham, London Borough of Hounslow, and a number of local church communities.

The fellowship welcomes people of all faiths or none, and has a strong commitment towards those who, for whatever reason, find themselves on the margins of society. All of our groups operate on a free or minimal cost basis to cover expenses.

Appointment of Directors and Trustees

The Directors and Trustees are appointed by invitation of the Management Committee on the basis of the balance of skills and experience required by the Fellowship and serve for an indefinite term. The Senior Pastor is an executive Director and Trustee. A Director, who is not the Senior Pastor, is appointed to be chairman of the Committee.

Trustee Induction and Training

Newly appointed members of the Management Committee are advised on their responsibilities as Directors and Trustees and are progressively involved in areas of management of the Fellowship, supported by the staff.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Organisation and Management

Regular meetings of the Management Committee are held to set policy, approve budgets and accounts, and review the financial and operational progress of the Fellowship. The Senior Pastor, as executive Director, manages the operations and is responsible for pastoral and administrative staff and implementation of the vision and plans of the church. Professional advisers are used to provide specialist advice in areas of finance, law and property.

Arrangements for setting pay of Key Management Personnel

The pay of Key Management Personnel is discussed by the Trustees, with reference to benchmarks from similar church settings and using relevant criteria.

Risk Management

Risks and uncertainties facing the charity have been identified by the Trustees and strategies are in place to help mitigate and manage these risks.

The Trustees have introduced appropriate policies and actions to safeguard the Fellowship from major controllable risks in relation to its existing operations and activities, including Child Protection, and Safeguarding Vulnerable Adults in connection with the Storehouse project. An annual process of formal comprehensive review exists for all significant risks to which the Riverside Vineyard Christian Fellowship is exposed.

5. Objectives and Activities

The Riverside Vineyard Christian Fellowship was incorporated as a Company limited by Guarantee and not having share capital on 2 July 1992. The principal activities of the Fellowship are as stated in the Memorandum of Association:

- 1 The furtherance of religious public education.
- 2 The advancement of the Christian faith including missionary activities in the United Kingdom and overseas.
- 3 The relief of the poor and needy
- 4 The relief of the sick and elderly
- 5 Such other charitable objects and for the benefit of such other charitable bodies and institutions as the trustees in their absolute discretion think fit.

The Riverside Vineyard Christian Fellowship is affiliated to the Association of Vineyard Churches UK & Ireland. Vineyard Churches UK & Ireland connects churches with common values and practices, and provides a common logo, spiritual guidance and oversight to the church leaders.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

6. Achievements and Performance

The Riverside Vineyard Christian Fellowship continued to provide a place for worship, training and outreach as a church based in Feltham, Middlesex but serving a wide area. Key objectives of the Fellowship during the year were achieved:

- a) *an on-going response to material poverty in our local communities has continued through the various Compassion projects. Specific initiatives have been undertaken to help people during the cost-of-living crisis*
- b) *the church has continued to connect people on Sundays through worship services for adults, children & families, and youth groups, and to welcome new people. The launch & establishment of a new site in Staines has enabled many more new people to connect with and become part of the church community.*
- c) *to be involved in a range of activities designed to meet the needs of local communities in the area. The church was involved in a range of other activities that benefit the community, including work with youth, groups for mothers and pre-school-aged children, and neighbourhood schemes demonstrating the Christian good news in various ways. This work was largely staffed by members of the church and funded by the Fellowship. The Compassion project has grown significantly and now includes a money advice centre and a job club. The Storehouse ministry, which is involved in the provision of food, children's clothing and other items continued to meet the needs of individuals and families, working through a large number of contacts, including social services, health visitors, schools & GPs. The Storehouse ministry has continued to grow as demand for assistance has increased. Over the past year it has served in excess of an estimated 1,000 children, and is connected to several hundred families. The church continued to run English language classes for people whose first language is not English.*
- d) *A giving campaign was undertaken to serve "the next generation" of young people. This campaign enabled a large gift to be sent to Vineyard DTI, as well as providing funds for projects at Riverside Vineyard, primarily to enable us to better serve children & young people with additional needs. This will include the equipping of two rooms in the Vineyard Centre in Feltham, and portable resource boxes for the Staines site.*
- e) *Helped by a grant from the London Borough of Hounslow, solar panels have been installed on a large section of the auditorium roof. These are already reducing our electricity usage thereby reducing costs but more importantly, reducing our carbon footprint and enabling a more sustainable future. In addition, the lighting in all of the office spaces and several other rooms have been upgraded to LED, again reducing utility costs as well as being far more sustainable.*
- f) *A program of training courses and seminars on a range of topics was provided. This was in fulfilment of a central part of the vision of the church to be a resource to people in the community.*

The main activities of the Fellowship rely on the commitment of church members working with the staff. These activities – referred to as Ministry – cover a range of areas from Sunday services, including extensive children's and youth work, to training church members and work in the community.

Further details of the activities of the Fellowship are provided on the website www.riversidevineyard.com and in the literature available from the church office.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

7. Financial Review

Income exceeded expenditure on unrestricted funds, with an unrestricted surplus before transfers between funds of £90,226 for the year ended 31 August 2023 (2022: surplus of £45,683). The Memorandum of Association prohibits the payment of a dividend. A Statement of Financial Activities has been prepared to comply with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities', issued by the Financial Reporting Council and approved by the Charity Commissioners.

The level of donations and legacies was £878,306 in the year (2022: £749,783). There was a continuing high proportion of regular gifts, enabling the Fellowship to continue to plan its expenditure. The Charity is signed up with the Fundraising Regulator. All fundraising is monitored by the Trustees and no professional fundraisers were used. The cost of all activities in the year was £822,933 (2022: £698,367). All expenditure is strictly controlled to budgets approved by the Trustees.

Restricted funds

During the year, the Charity received £193,675 (2022: £109,150) of income which was restricted by donors towards specific activities. Further details of our Restricted Funds are set out in Note 13.

Designated funds

Those funds which are earmarked by the Trustees towards specific purposes have been set aside as designated funds. In addition, those funds tied up in fixed assets and so unavailable for other purposes are also held within their own designated funds. Further details of our Designated Funds are set out in Note 13.

Reserves Policy

The Fellowship receives a substantial proportion of its income in the form of monthly standing orders under Gift Aid, enabling it to cover regular operating costs and minimise the level of operating cash. The policy on reserves is to hold a level of operating cash equivalent to a minimum of four weeks expenditure and this was achieved. The balance of cash funds not required for operations is invested in a deposit account for ongoing development of the venue and ministry activities. The general fund at the year end was £133,928 which represents approximately 2.3 months ongoing unrestricted expenditure. This is considered sufficient for ongoing operations.

8. Plans for Future Periods

From the strong base of a growing church, the Fellowship intends to provide increasing resources, training and care for people and to be involved in church planting and world mission. The objectives for the year include:

- (1) extending the outreach of the Fellowship,
- (2) maintaining and developing the Compassion ministry projects
- (3) launching the new site in Staines
- (4) hosting a leadership development campus for VCUK&I and
- (5) increasing the use of the venue facility for the benefit of the local community.

9. Freehold Property

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The year end carrying value is £3,333,966 as shown in Note 10. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but was not further depreciated after 31 August 2022. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

10. Statement of Directors' and Trustees' Responsibilities

The Trustees (who are also Directors of Riverside Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

11. Charitable Contributions

During the year the company made direct charitable contributions of £122,276 including £34,000 to Vineyard Churches UK & Ireland for church planting. All organisations are involved in promoting the Christian gospel.

12. Auditor

Azets Audit Services Limited, trading as Azets Audit Services, were reappointed as auditor to the charity for the year of these financial statements.

13. Special Exemptions

This Report of the Directors and Trustees has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the Board

A Iweanya

Amanda Iweanya 24 Jan 2024 15:54:48 GMT (UTC +0)

A C Iweanya

Director

Date: 15 January 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

Opinion

We have audited the financial statements of Riverside Vineyard Christian Fellowship (the 'charity') for the year ended 31 August 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Directors' and Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); and, compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown 25 Jan 2024 09:17:18 GMT (UTC +0)
.....

Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

Bulman House Regent Centre

Gosforth

Newcastle Upon Tyne

Tyne And Wear

NE3 3LS

Date: 25 January 2024

Azets Audit Services is a trading name of Azets Audit Services Limited.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023
(Incorporating the Income and Expenditure Account)

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME					
Donations and legacies	2	684,631	193,675	878,306	749,783
Charitable activities	3	30,140	-	30,140	14,592
Other trading activities	4	52,168	-	52,168	43,831
Investment income: bank interest		452	-	452	25
Other income: Staff secondments		10,836	-	10,836	5,541
TOTAL INCOME		778,227	193,675	971,902	813,772
EXPENDITURE					
Charitable activities		677,065	134,932	811,997	698,367
Raising funds		10,936	-	10,936	-
TOTAL EXPENDITURE	5	688,001	134,932	822,933	698,367
NET INCOME					
BEFORE TRANSFERS		90,226	58,743	148,969	115,405
Transfers between funds	13	25,974	(25,974)	-	-
NET MOVEMENT IN FUNDS		116,200	32,769	148,969	115,405
Fund balances brought forward		3,547,344	111,867	3,659,211	3,543,806
FUND BALANCES CARRIED FORWARD		3,663,544	144,636	3,808,180	3,659,211

All the above operations are continuing.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
Registered Company number 02728374
BALANCE SHEET
AS AT 31 AUGUST 2023

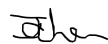
	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		3,462,452		3,353,885
CURRENT ASSETS					
Debtors	11	57,837		51,956	
Cash at bank and in hand		353,336		301,100	
		<u>411,173</u>		<u>353,056</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12	<u>(65,445)</u>		<u>(47,730)</u>	
NET CURRENT ASSETS			345,728		305,326
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,808,180</u>		<u>3,659,211</u>
NET ASSETS			<u>3,808,180</u>		<u>3,659,211</u>
FUNDS					
Restricted funds	13		144,636		111,867
Unrestricted funds	13		3,663,544		3,547,344
			<u>3,808,180</u>		<u>3,659,211</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 15 January 2024 and signed on their behalf by:-



Simon Newton 23 Jan 2024 12:53:10 GMT (UTC +0)

S J Newton Director



Josh Achene 24 Jan 2024 16:44:42 GMT (UTC +0)

J Achene Director

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities:				
Net income for the year (as per the statement of financial activities)	148,969		115,405	
Adjustments for:				
Depreciation charges	12,391		84,718	
(Increase) in debtors	(5,881)		(19,927)	
Increase / (decrease) in creditors	17,715		(141,067)	
Net cash provided by operating activities		173,194		39,129
Cash flows (used in) investing activities:				
Purchase of tangible fixed assets	(120,958)		(20,577)	
Net cash (used in) investing activities		(120,958)		(20,577)
Change in cash and cash equivalents in the year		52,236		18,552
Cash and cash equivalents at the beginning of the year		301,100		282,548
Total cash and cash equivalents at the end of the year		<u>353,336</u>		<u>301,100</u>
 Analysis of changes in net debt				
	Brought Forward 1 Sep 2022	Cash flows	Carried Forward 31 Aug 2023	
	£	£	£	
Cash at bank and in hand	301,100	52,236	353,336	
Total (net debt)	<u>301,100</u>	<u>52,236</u>	<u>353,336</u>	

The charity held no debt during the period, so the above analysis of cash and cash equivalents serves as reconciliation of changes in net debt.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP) and the Charities Act 2011.

Riverside Vineyard Christian Fellowship is a charitable company limited by guarantee, incorporated in England and Wales. The presentation currency used is British pound sterling, and balances are rounded to the nearest £1.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The trustees have reviewed our forecasts and concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Giving and other receipts are accounted for when received. Tax recoverable on Gift Aid is accrued based on amounts receivable.
- Lettings income is accounted for based on the date(s) the letting related to.
- Interest is accounted for when receivable.
- For legacy income, entitlement is at the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point, income is recognised.

(c) Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories.
- Expenditure on charitable activities comprises the costs of charity management and meeting statutory requirements.
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.
- Interest costs incurred in funding the development of property are capitalised during the period of development.
- Grants payable are accounted for when approved by the Trustees and approval has been communicated to the recipient.

(d) Fixed assets costing in excess of £1,000 are capitalised and recorded at cost. Depreciation is provided in order to write off the cost of each asset over its estimated useful life. Rates currently used are:

Solar Panels	12 years straight line
Ministry Equipment	4 years straight line (other than lift – 10 years straight line)
Office Equipment	4 years straight line

Freehold property (including land) is not depreciated.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

(f) Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

(h) Funds held by the charity comprise:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees from unrestricted general funds for specific purposes.

Restricted funds – these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. The aims and use of each restricted fund are set out in the notes to the Financial Statements.

(i) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's Balance Sheet at amortised cost and when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All cash, debtor and creditor balances with the exception of prepayments and deferred income are considered to be basic financial instruments under FRS 102, and the Charity only has basic financial instruments.

(j) Funds received as Agent

Monies received by the charity acting as agent are not recognised as income of the charity, since the trustees have no discretion over the spending of these funds. As such any monies, held by the charity at a period end, are held as a liability within Other Creditors. Further information is set out in Note 9.

(k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.

There are no judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies.

(m) Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity. Contributions are expensed as they become payable. The costs and liabilities associated with pension costs are allocated to activities and restricted and unrestricted funds based on days and the percentage of time worked on specific activities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Government Grant: furlough scheme	-	-	-	800
Donations	684,631	153,675	838,306	703,396
Grant for solar project (See Note 13)	-	40,000	40,000	-
Charity Commission distribution (see below)	-	-	-	45,587
	<u>684,631</u>	<u>193,675</u>	<u>878,306</u>	<u>749,783</u>

In the prior year, £45,587 was received from solicitors acting on behalf of the Charity Commission. This was a distribution of assets from another charity which was removed from the Register by the Commission.

Income in the prior year included restricted donations of £109,150. All other income from donations and legacies was unrestricted in the prior year.

3. INCOME FROM CHARITABLE ACTIVITIES

Income from Charitable activities includes income arising from church activities, such as groups and events.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Room hire	28,804	-	28,804	20,775
Facilities hire	18,360	-	18,360	17,050
Administrative support to VCUKI (see Note 9)	5,004	-	5,004	6,006
	<u>52,168</u>	<u>-</u>	<u>52,168</u>	<u>43,831</u>

All income from other trading activities was unrestricted in the prior year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

5. EXPENDITURE

	Staff costs £	Direct costs £	Support costs £	2023 £	2022 £
Outreach and grants	41,975	122,276	11,058	175,309	82,748
Ministry costs	367,893	144,752	96,920	609,565	599,404
Centre development costs	4,779	22,344	-	27,123	16,215
Charitable expenditure	<u>414,647</u>	<u>289,372</u>	<u>107,978</u>	<u>811,997</u>	<u>698,367</u>
Raising funds	8,656	-	2,280	10,936	-
Support costs (see Note 6)	6,651	103,607	(110,258)	-	-
	<u><u>429,954</u></u>	<u><u>392,979</u></u>	<u><u>-</u></u>	<u><u>822,933</u></u>	<u><u>698,367</u></u>

Ministry costs include pastoral leadership, Sunday services, work with children, outreach into the local community and property costs.

Expenditure in the year includes restricted costs of £134,932 (2022: £39,428).

Expenditure in the year includes operating lease costs of £6,317 (2022: £6,317).

6. SUPPORT COSTS

	2023 £	2022 £
Governance costs:		
Audit fee payable to auditors	9,600	8,100
Staff costs	6,651	6,265
	<u>16,251</u>	<u>14,365</u>
Other support costs:		
Depreciation	4,889	2,303
Office and computer costs	49,834	43,312
Accountancy	21,888	20,520
Other professional services	7,661	2,863
Other costs	9,735	8,041
	<u><u>110,258</u></u>	<u><u>91,404</u></u>

7. STAFF NUMBERS AND COSTS

	2023 £	2022 £
Wages and salaries	393,256	314,067
Social security costs	26,534	20,804
Pension contributions	10,164	8,598
	<u><u>429,954</u></u>	<u><u>343,469</u></u>

No employee received remuneration of more than £60,000 exclusive of employer pensions and employer National Insurance contributions (2022: £Nil).

The average number of persons employed by the Charity during the year was 20 (2022: 17).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its Key Management Personnel comprise the Trustees and the Senior Pastors.

Mr A P Chapman, a Director and Trustee, received remuneration as permitted by the Charity's governing document in his role as Senior Pastor of £57,975 (2022: £54,513) in the year. Employer's pension contributions amounted to £1,689 (2022: £1,603). At 31 August 2023 there was no outstanding balance payable (2022: £Nil). None of the other Directors and Trustees received any remuneration.

The total amount of employee benefits, including Employer's NI and Employer's pension contribution, received by Key Management Personnel is £66,507 (2022: £62,649).

During the year ended 31 August 2023, 2 Trustees received £1,391 reimbursement of expenses for travel and subsistence (2022: £337 to two Trustees).

9. RELATED PARTIES AND DONATIONS FROM TRUSTEES

During the year B R Chapman, wife of Trustee A P Chapman, received remuneration in employment of her work of £14,592 (2022: £13,729) including Employer's NI and Employer's pension contribution. At 31 August 2023 there was no outstanding balance payable.

During the year Riverside Vineyard received £75,095 (2022: £63,921) in donations from its Trustees, before gift aid. The donors did not attach any conditions to their gifts which required the charity to alter the nature of any of the existing activities.

The Charity is affiliated to the Association of Vineyard Churches UK & Ireland (VCUKI), to whom grants were made in the year of £34,000 to support central activities (2022: £30,000). K Hurst, a Trustee and Director of the Charity until 6 June 2023, was also a Trustee of Vineyard Churches UK & Ireland until 10 June 2023.

The Charity also administers funds on behalf of the VCUKI London region, and received £5,004 (2022: £6,006) for providing administrative support.

Funds held as agent on behalf of VCUKI London region	2023	2022
	£	£
Held as agent at the start of the year	8,260	-
Funds received as agent	10,400	14,650
Funds paid as agent	(7,968)	(6,390)
Held as agent at the end of the year	<u>10,692</u>	<u>8,260</u>

The balance held at the year end is included within 'Other creditors' in Note 12.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Solar Panels £	Ministry Equipment £	Office Equipment £	Total £
Cost					
1 September 2022	4,219,890	-	115,258	47,369	4,382,517
Additions	1,120	111,474	3,222	5,142	120,958
Disposals	-	-	-	(1,637)	(1,637)
31 August 2023	4,221,010	111,474	118,480	50,874	4,501,838
Accumulated depreciation					
1 September 2022	887,044	-	97,533	44,055	1,028,632
Charge for the year	-	2,322	7,502	2,567	12,391
Disposals	-	-	-	(1,637)	(1,637)
31 August 2023	887,044	2,322	105,035	44,985	1,039,386
Net book value					
1 September 2022	<u>3,332,846</u>	<u>-</u>	<u>17,725</u>	<u>3,314</u>	<u>3,353,885</u>
31 August 2023	<u>3,333,966</u>	<u>109,152</u>	<u>13,445</u>	<u>5,889</u>	<u>3,462,452</u>

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 has not been further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

11. DEBTORS

	2023 £	2022 £
Trade debtors	370	1,730
Prepayments and accrued income	56,087	50,226
Other debtors	1,380	-
	<u>57,837</u>	<u>51,956</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	17,558	13,916
Trade creditors	22,603	12,642
Pensions	1,849	1,692
Deferred income (room hire)	295	1,898
Other creditors	23,140	17,582
	<u>65,445</u>	<u>47,730</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

13. FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2022	Income	Expenditure	Transfers	Carried Forward 31 Aug 2023
	£	£	£	£	£
RESTRICTED FUNDS					
Centre Development Fund	-	5,409	(27,123)	21,714	-
Venue Development Fund	11,265	887	-	-	12,152
Solar Project Fund	-	40,000	-	(40,000)	-
Multi-site Fund	49,674	34,672	(23,218)	-	61,128
Communities Together	2,168	-	(5)	-	2,163
Children & Youth Fund	-	38,589	(25,000)	-	13,589
Compassion Fund	48,760	74,118	(59,586)	(7,688)	55,604
Total restricted funds	<u>111,867</u>	<u>193,675</u>	<u>(134,932)</u>	<u>(25,974)</u>	<u>144,636</u>

The Centre Development Fund comprises donations received for the development of the Vineyard Centre in Feltham, tax recovered on Gift Aid donations and interest received. Expenditure was incurred during the year in connection with improving the property and property management costs. The transfer to the fund of £21,714 represents the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it, and further expenditure is made from unrestricted funds.

The Venue Development Fund is to support venue projects fulfilling the objects of the charity in the UK and overseas.

The Solar Project fund relates to a grant of £40,000 towards the installation of solar panels on the roof of the freehold property. The works were completed in June 2023 and so the balance has been transferred to the designated Solar Panel Fund (see the designated fund note below).

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Expenditure for the running of new sites is also allocated to the fund.

The Communities Together fund relates to funding received in prior financial years from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources.

The Children & Youth Fund was set up to receive donations (and Gift Aid recovered on those donations) to support children & youth ministry activities both at Riverside Vineyard as well as the wider Vineyard UK & Ireland movement.

The Compassion Fund met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income represents donations & grants received during the year. The transfer out of the fund of £7,688 is to the general fund, and relates to agreed funder contributions towards overheads.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

13. FUNDS - CURRENT YEAR (CONTINUED)

	Brought Forward 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2023 £
DESIGNATED FUNDS					
Conferencing fund	-	-	-	17,164	17,164
Growth Fund	-	-	-	50,000	50,000
Tithe Fund	-	-	(91,522)	91,522	-
Fixed Assets Fund	3,353,885	-	-	(585)	3,353,300
Solar Panels Fund	-	-	(2,322)	111,474	109,152
Total designated funds	<u>3,353,885</u>	<u>-</u>	<u>(93,844)</u>	<u>269,575</u>	<u>3,529,616</u>

The Conferencing fund has been set up to designate resources that can be used to grow & develop an external lettings & conferencing operation that in turn would generate income to be used on the church's ministries.

The Growth Fund has been set up in order to fund future projects such as significant developments to the Vineyard Centre (e.g. new heating system), purchase of property for new sites, etc..

The Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church. The transfer from the general fund represents approximately 13.4% of general giving income in the year.

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes (other than the Solar panels are maintained in their own fund - see below). A transfer has been made into the fund from the general fund such that the Fixed Assets Fund is equal to the value of those fixed assets held at the year end).

The Solar Panels Fund reflects those funds tied up in the solar panels (held as fixed assets) and so unavailable for other purposes. The transfer into the fund of £111,474 represents the cost of the panels in the year. £40,000 of this was funded by the London Borough of Hounslow (see the restricted fund note above), with the balance funded by the charity. The solar panels were bought into use in June 2023, and depreciation costs in the year of £2,322 in the year have been charged against the fund.

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2023 £
Designated funds	3,353,885	-	(93,844)	269,575	3,529,616
General Fund	<u>193,459</u>	<u>778,227</u>	<u>(594,157)</u>	<u>(243,601)</u>	<u>133,928</u>
	3,547,344	778,227	(688,001)	25,974	3,663,544
Restricted funds	<u>111,867</u>	<u>193,675</u>	<u>(134,932)</u>	<u>(25,974)</u>	<u>144,636</u>
Total funds	<u>3,659,211</u>	<u>971,902</u>	<u>(822,933)</u>	<u>-</u>	<u>3,808,180</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	2023 £
Tangible fixed assets	3,462,452	-	3,462,452
Net current assets	201,092	144,636	345,728
	<u>3,663,544</u>	<u>144,636</u>	<u>3,808,180</u>

15. COMPANY LIMITED BY GUARANTEE

There is no share capital as the charity is limited by guarantee. In the event of the charity being compromised and unable to meet its obligations, each member undertakes to contribute such sums as may be required to a maximum of £1.

16. LEASES

At the financial year end, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
Amounts payable:		
Not later than one year	6,317	6,317
Later than one and not later than five years	6,856	13,173
	<u>13,173</u>	<u>19,490</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

17. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
INCOME			
<i>Donations and legacies</i>	640,633	109,150	749,783
<i>Charitable activities</i>	14,592	-	14,592
<i>Other trading activities</i>	43,831	-	43,831
<i>Investment income: bank interest</i>	25	-	25
<i>Other income: Staff secondments</i>	5,541	-	5,541
TOTAL INCOME	<u>704,622</u>	<u>109,150</u>	<u>813,772</u>
EXPENDITURE			
<i>Charitable activities</i>	658,939	39,428	698,367
<i>Raising funds</i>	-	-	-
TOTAL EXPENDITURE	<u>658,939</u>	<u>39,428</u>	<u>698,367</u>
NET INCOME BEFORE TRANSFERS	<u>45,683</u>	<u>69,722</u>	<u>115,405</u>
<i>Transfers between funds</i>	(2,856)	2,856	-
NET MOVEMENT IN FUNDS	<u>42,827</u>	<u>72,578</u>	<u>115,405</u>
<i>Fund balances brought forward</i>	3,504,517	39,289	3,543,806
FUND BALANCES CARRIED FORWARD	<u><u>3,547,344</u></u>	<u><u>111,867</u></u>	<u><u>3,659,211</u></u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

18. FUNDS - PRIOR YEAR

	<i>Brought Forward</i>				<i>Carried Forward</i>
	1 Sep 2021	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	31 Aug 2022
	£	£	£	£	£
RESTRICTED FUNDS					
<i>Centre Development Fund</i>	-	13,359	(16,215)	2,856	-
<i>Venue Development Fund</i>	9,987	1,278	-	-	11,265
<i>Multi-site Fund</i>	-	49,674	-	-	49,674
<i>Communities Together</i>	4,894	250	(2,976)	-	2,168
<i>Compassion Fund</i>	24,408	44,589	(20,237)	-	48,760
<i>Total restricted funds</i>	<u>39,289</u>	<u>109,150</u>	<u>(39,428)</u>	<u>2,856</u>	<u>111,867</u>

	<i>Brought Forward</i>				<i>Carried Forward</i>
	1 Sep 2021	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	31 Aug 2022
	£	£	£	£	£
DESIGNATED FUNDS					
<i>Tithe Fund</i>	-	-	(59,986)	59,986	-
<i>Fixed Assets Fund</i>	3,263,379	-	-	90,506	3,353,885
<i>Total designated funds</i>	<u>3,263,379</u>	<u>-</u>	<u>(59,986)</u>	<u>150,492</u>	<u>3,353,885</u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Brought Forward</i>				<i>Carried Forward</i>
	1 Sep 2021	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	31 Aug 2022
	£	£	£	£	£
<i>Designated funds</i>	3,263,379	-	(59,986)	150,492	3,353,885
<i>General Fund</i>	241,138	704,622	(598,953)	(153,348)	193,459
	<u>3,504,517</u>	<u>704,622</u>	<u>(658,939)</u>	<u>(2,856)</u>	<u>3,547,344</u>
<i>Restricted funds</i>	39,289	109,150	(39,428)	2,856	111,867
<i>Total funds</i>	<u>3,543,806</u>	<u>813,772</u>	<u>(698,367)</u>	<u>-</u>	<u>3,659,211</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>2022</i>
	£	£	£
<i>Tangible fixed assets</i>	3,353,885	-	3,353,885
<i>Net current assets</i>	193,459	111,867	305,326
	<u>3,547,344</u>	<u>111,867</u>	<u>3,659,211</u>