

**Charity registration number 1013340**

**Company registration number 02728600 (England and Wales)**

**HEAL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2025**

HEAL

LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr K S Prasad Mr V Gidney Ms M Renton Ms A Bane Mr M J Church Dr P K Gandamaneni Ms J D Constance Dr A K Aggarwal Mr M Stead-Hall Dr R Katamaneni
<b>Charity number</b>	1013340
<b>Company number</b>	02728600
<b>Registered office</b>	1a Church Street Alwalton Peterborough Cambridgeshire United Kingdom PE7 3UU
<b>Independent examiner</b>	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR

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**HEAL**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE PERIOD ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The charity's objects are to relieve the sickness, and to aid preservation and protection of health and advancement of education in the country and other countries in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

During the year we have continued with our objective of raising funds to assist in covering the running costs of the Paradise Village residential school in conjunction with HEAL India and other funding partners. We also cover the full running costs of the original three projects in India (Guntar, Bhadrachalam and Vijayawada Kanuru) from funds raised.

**Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum of £50,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity intends to continue raising funds to cover the projects in India.

**HEAL**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE PERIOD ENDED 31 MARCH 2025**

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**Structure, governance and management**

HEAL was incorporated as a company on 3 July 1992.

The charity is a company limited by guarantee, its governing document being the Memorandum or Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Dr K S Prasad

Mr V Gidney

Ms M Renton

Ms A Bane

Mr M J Church

Dr P K Gandamaneni

Ms J D Constance

Dr A K Aggarwal

Mr M Stead-Hall

Dr R Katamaneni

We seek to bring new trustees onto the board who can complement the skills base of the existing members of the board. Invitation is made at the AGM and at other times throughout the year. Interested parties are invited to meet the Chairperson and other trustees to obtain an understanding of the charity, its aims and objectives and how they may be able to further the development of the charity.

The chairperson formally proposes any new trustees to the full board and, if approved, the new trustee is invited to join the board of trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet on a regular basis, normally bi-monthly to consider and decide the strategic direction and policy of the charity. The board also take the opportunity to consider issues such as legal, premises, planning and staffing matters which have arisen between meetings.

The trustees' report was approved by the Board of Trustees.

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**Mr V Gidney**

Trustee

Dated: .....

**HEAL**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF HEAL**

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I report to the trustees on my examination of the financial statements of HEAL (the charity) for the period ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**TC Group**

20 Commerce Road  
Lynch Wood  
Peterborough  
Cambridgeshire  
PE2 6LR  
England

Dated: .....

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STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Charitable activities	3	22,829	127,895	150,724	13,643	102,714	116,357
Investments	4	1,796	-	1,796	2,684	-	2,684
<b>Total income</b>		24,625	127,895	152,520	16,327	102,714	119,041
<b>Expenditure on:</b>							
Charitable activities	5	1,620	113,700	115,320	1,635	130,845	132,480
<b>Total expenditure</b>		1,620	113,700	115,320	1,635	130,845	132,480
<b>Net income/(expenditure)</b>		23,005	14,195	37,200	14,692	(28,131)	(13,439)
Transfers between funds		14,195	(14,195)	-	(28,131)	28,131	-
<b>Net movement in funds</b>	7	37,200	-	37,200	(13,439)	-	(13,439)
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2024		93,550	-	93,550	106,989	-	106,989
<b>Fund balances at 31 March 2025</b>		130,750	-	130,750	93,550	-	93,550

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

HEAL

BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		130,750		93,550	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			130,750		93,550
			<u>          </u>		<u>          </u>
<b>Net assets excluding pension liability</b>			130,750		93,550
			<u>          </u>		<u>          </u>
			<u>          </u>		<u>          </u>
<b>The funds of the charity</b>					
Unrestricted funds			130,750		93,550
			<u>          </u>		<u>          </u>
			130,750		93,550
			<u>          </u>		<u>          </u>
			<u>          </u>		<u>          </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
Mr V Gidney  
**Trustee**

Company registration number 02728600 (England and Wales)

## 1 Accounting policies

### Charity information

HEAL is a private company limited by guarantee incorporated in England and Wales. The registered office is 1a Church Street, Alwalton, Peterborough, Cambridgeshire, PE7 3UU, United Kingdom.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

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**1 Accounting policies****(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from charitable activities**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Preservation of Health</b>						
Donations	22,829	127,895	150,724	13,643	102,714	116,357
	<u>22,829</u>	<u>127,895</u>	<u>150,724</u>	<u>13,643</u>	<u>102,714</u>	<u>116,357</u>

**4 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,796	2,684
	<u>1,796</u>	<u>2,684</u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

## 5 Expenditure on charitable activities

	Preservation of Health 2025 £	Preservation of Health 2024 £
<b>Direct costs</b>		
HEAL India Paradise Village running costs	113,700	130,845
<b>Share of support and governance costs (see note 6)</b>		
Governance	1,620	1,635
	<u>115,320</u>	<u>132,480</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,620	1,635
Restricted funds	113,700	130,845
	<u>115,320</u>	<u>132,480</u>

## 6 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Insurance	-	-	-	146	146
Bank charges	-	212	212	25	25
Online donation costs and other fees	-	1,176	1,176	1,144	1,144
Accountancy	-	232	232	320	320
	<u>-</u>	<u>1,620</u>	<u>1,620</u>	<u>1,635</u>	<u>1,635</u>
Analysed between Charitable activities	<u>-</u>	<u>1,620</u>	<u>1,620</u>	<u>1,635</u>	<u>1,635</u>

## 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
	<u>                    </u>	<u>                    </u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

**9 Employees**

The average monthly number of employees during the period was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**11 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 August 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	93,550	24,625	(1,620)	14,195	130,750
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 August 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 July 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	106,989	16,327	(1,635)	(28,131)	93,550
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**12 Related party transactions**

There were no disclosable related party transactions during the period (2024 - none).

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