

Charity No:1013323

WALTHAM FOREST MUSLIM BURIAL TRUST

Unaudited Accounts

31 March 2022

AMIR & ASSOCIATES LIMITED

Accountants

39 BRAEMAR AVENUE

WOOD GREEN

LONDON N22 7BY

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WALTHAM FOREST MUSLIM BURIAL TRUST
Profit and Loss Account
for the year ended 31 March 2022

	2022	2021
	£	£
Sales	123,966	249,663
Other business income	34,866	32,768
Expenses		
Staff costs	8,565	-
Rent, rates, power and insurance costs	2,238	1,939
Repairs and renewals of property and equipment	194,139	56,892
Telephone, fax, stationery and other office costs	2,385	4,035
Bank, credit card and other finance charges	1,234	912
Accountancy, legal and other professional fees	46,090	26,327
Depreciation and loss/(profit) on sale	5,194	11,662
Other business expenses	394	30
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	260,239	101,797
(Loss)/profit	<u>(101,407)</u>	<u>180,634</u>

WALTHAM FOREST MUSLIM BURIAL TRUST
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Equipment, machinery and motor vehicles	3	116,314	23,238
Other fixed assets	4	979,102	979,102
		<u>1,095,416</u>	<u>1,002,340</u>
Current assets			
Barclays bank A.C No 5320 7587		491,033	685,476
Bank/building society balances		484,858	484,858
		975,891	1,170,334
Current liabilities			
Other liabilities and accruals		<u>981</u>	<u>941</u>
Net current assets		974,910	1,169,393
Net assets		<u>2,070,326</u>	<u>2,171,733</u>
Capital account			
Balance at start of period		2,171,733	1,991,099
Net (loss)/profit		(101,407)	180,634
		<u>2,070,326</u>	<u>2,171,733</u>

WALTHAM FOREST MUSLIM BURIAL TRUST
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2022	2021
	£	£
Sales		
Sales	<u>123,966</u>	<u>249,663</u>
Other business income		
Interest receivable	259	206
Rental income	<u>34,607</u>	<u>32,562</u>
	<u>34,866</u>	<u>32,768</u>
Wages, salaries and other staff costs		
Temps and recruitment	2,280	-
Staff training and welfare	<u>6,285</u>	-
	<u>8,565</u>	-
Rent, rates, power and insurance costs		
Rates	1,331	1,331
Light and heat	528	608
Cleaning	<u>379</u>	-
	<u>2,238</u>	<u>1,939</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	141,959	5,510
Cemetery and undertaking work	<u>52,180</u>	<u>51,382</u>
	<u>194,139</u>	<u>56,892</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	233	1,316
Postage	704	1,286
Software, website	-	60
Other insurance costs	<u>1,448</u>	<u>1,373</u>
	<u>2,385</u>	<u>4,035</u>
Bank, credit card and other finance charges		
Bank charges	<u>1,234</u>	<u>912</u>
Accountancy, legal and other professional fees		
Accountants fees	990	950
Other legal and professional	5,951	3,953
Consultancy fees	34,589	21,424
Management fees (burial admin)	<u>4,560</u>	-
	<u>46,090</u>	<u>26,327</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>5,194</u>	<u>11,662</u>
Other business expenses		
Sundry expenses	<u>394</u>	<u>30</u>

WALTHAM FOREST MUSLIM BURIAL TRUST
Notes to the Accounts
for the year ended 31 March 2022

3 Plant, machinery and motor vehicles

	Spare
	£
Cost	
At 1 April 2021	33,626
Additions	98,270
At 31 March 2022	<u>131,896</u>
Depreciation	
At 1 April 2021	10,388
Charge for the year	5,194
At 31 March 2022	<u>15,582</u>
Net book value	
At 31 March 2022	<u>116,314</u>
At 31 March 2021	<u>23,238</u>

4 Other fixed assets

	2022	2021
	£	£
Premises	<u>979,102</u>	<u>979,102</u>

WALTHAM FOREST MUSLIM BURIAL TRUST
MANAGEMENT OF THE TRUST AND TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2022

MANAGEMENT OF THE TRUST:

CHAIRMAN	Dr. ABDUL QAYYUM SHEIKH
VICE CHAIRMAN	Mr. ISMAIL A.R. SHAIKH
GENREL SECRETARY	DR QADIR BAKHSH
TREASURER	Mr. MIAN HABIB HUSSAIN
MANAGER	Mr. ASIM MAHMOOD
REGISTERED OFFICE	Folly Lane Cemetery LONDON, E4 8TX

CORRESPONDENCE ADDRESS: P.O.BOX 56732. LONDON E1 1 ZD

CHARITY REGISTRATION NO: 1013323

ACCOUNTANTS/AUDITORS	AMIR & ASSOCIATES LIMITED, Institute of Financial Accountants 39 Braemar Avenue, London, N22 7BY
SOLICITORS:	RAFIQ & CO.
BANKERS	BARCLAYS BANK PLC

TRUSTEES DURING THE PERIOD:

1. Dr. Abdul Qayyum Sheikh (Chairman)
48 Queens Road, Waltham Stow, London, E17 8PX
2. Mr. Ismail A.R. Shaikh, (Vice Chairman) 45
Chadwick Road, Leytonstone, London, E11 1NE
3. Mr. Mian Habib Hussain, (Treasurer)
31 Albert Road, Waltham Stow, London, E1 7 7PR
4. Dr Naheed Khan Lodhi, 48 Queen Road Waltham Stow, E17 8PX.
5. Mr. Muhammad Abdullah Esakji: 17 Edinburgh Road,
Waltham Stow, E17 7QB
6. Dr Qadir Bakhsh (General Secretary)
5 Langfords, Buckhurst Hill, Essex, IG9 5LS

WALTHAM FOREST MUSLIM BURIAL TRUST

ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2022.

TRUSTEES REPORT:

STATUS:

1- Waltham Forest Muslim Burial Trust is a Charity Registered in England and Wales under Charity No. 1013323.

2-Charitable Objects: The objects of this charity are to promote Muslim concepts and tradition. It maintains a Cemetery at Folly Lane; Waltham stow which complies with Muslim traditions.

3-Review of Activities and Achievements: The cemetery is maintained properly and day today management is carried out by the trust manager. All invoices are approved by the responsible officer before any payment is made.

4-The trust is working closely with the council for planning permission for the newly acquired land.

5-Administrative and Record Keeping is being carried on by (a) Mr. Ismail A.R.Shaikh (Vice Chairman), (b) Cash control and banking is controlled by Mr. Mian Habib Hussain.(treasurer).

6-Accounting and Reporting Responsibilities: Charities Acts 1993 and 2006 require the trustees to maintain proper bookkeeping records so that the financial statements show a true and fair view of the state of affairs of the trust.

7- The trustees are also responsible for safeguarding the assets of the trust and are required to take reasonable steps for the prevention and detection of fraud and other irregularities.

8. In preparing the financial statements the trustees must ensure that all receipts and payments of the trust have been properly recorded and supported by reasonable and prudent judgments.

9. General rates are paid to the council after the reduction of 80% mandatory relief

10. Services Rendered and General Review:

The charity generally deals with the burial of deceased Muslims according to Islamic tradition and principles. The work is carried on at Folly Lane Cemetery

Chingford, London E4 8TX

APPROVAL: SIGNED ON BEHALF OF
WALTHAM FOREST MUSLIM BURIAL TRUST

Dr Abdul Qayyum Sheikh (Chairman).....

Mr. Ismail A.R. Shaikh (Vice Chairman)

Dr Qadir Bakhsh MBE (General Secretary)

Dr Naheed Khan-Lodhi.....

WALTHAM FOREST MUSLIM BURIAL TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALTHAM FOREST MUSLIM BURIALTRUST PERIOD ENDED
31ST MARCH 2022.

I report on the accounts of the Charity for the period ended
1ST APRIL 2021 TO 31 March 2022

which are set on pages 6 to 8.

Respective responsibilities of trustees and accountants.


As the charity's trustees, you are responsible for the preparation of financial statements for each financial year. The Charity's Trustees consider that the audit requirements of Section 43(2) of Charities Act 1993 (the Act) and relevant section of 2006 Act do not apply and that an independent examination is not needed. It is my responsibility to examine the accounts under Section 43(3)(a) of the 1993 Act, and 2006 Act, follow the procedures laid in the General Directions given by the Charity Commissioners (under Section 43(7b) of the Act, and state whether particular matters have come to my attention. Also as required by Charities Act 2006.

Basis of Independent Examiner's Report.

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.
Independent examiner's statement.

In connection with my examination no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements;(a) to keep accounting records in accordance with Section 41 of the 1993 Act and also relevant section of the 2006 Act and(b) to prepare

accounts which in accordance with the accounting records and to comply with the accounting requirements of the Acts have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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