

OSPREY

Reports and Accounts for the
year ended 30th June 2025

OSPREY

Reports and Accounts

for the year ended 30th June 2025

CONTENTS

1. Independent Examiner's Report
2. - 3. Trustees' Report
4. - 5. Reports
6. Receipts and Payments Accounts
7. Statement of Assets and Liabilities
8. Accounting Policies and Notes

OSPREY

Independent Examiner's Report to the Trustees of Osprey

I report on the accounts of the Trust for the year ended 30th June 2025, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Drant FCA
Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

21st April, 2026

OSPREY
(Osteoporosis Research in East Yorkshire)

Trustees' Report
for the year ended 30th June 2025

Address

c/o A.C. Warneken Gold
Riga House
Humber Road
North Ferriby
HU14 3DW

Trusts

Established under a declaration of trust dated 15th July 1992.
The object of the charity is the promotion of osteoporosis research in East Yorkshire.
Registered Charity No 1013289.

Trustees

	<u>Original date of Appointment</u>
Dr.S.A.Steel	15 th July 1992
A.C. Warneken Gold (Chairman - appointed 19 th October 2003)	21 st October 1995
M.J.Clarke	15 th July 1992
V.Chetham	21 st October 2002
C.J.English	28 th October 2010
D. Chetham-Sutton	17 th November 2011
C.M.Wood	1 st April 2013
D. Haire (Treasurer/Secretary – appointed 24 th February 2025)	1 st December 2015
M.Osgerby	15 th November 2022

Trustees are appointed by resolution of the existing trustee body.

President

David Kilburn

Honorary Life Member

Sheila English

Patrons

Sir Alan Ayckbourn
Dr. Olivia Mitchell
Lady Pauline Prescott of Kingston upon Hull
Baroness Royale of Blaisdon

Principal Advisors

Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

Williamsons
Solicitors
Lowgate
Hull
HU1 1EN

Nat West Bank plc
238 Hessle Road
Hull
HU3 3YY

OSPREY

(Osteoporosis Research in East Yorkshire)

Trustees' Report (Continued)

In August 2024 OSPREY reached its 33rd year of charitable fundraising in Hull and East Yorkshire. During the year we organised nine events, fewer in number than previous years, and not hosting any events for the first three months of 2025.

In July 2024 we arranged two events at Cerutti2 in Beverley, at which Tina Cerutti presented a highly entertaining, anecdotal record of her year as High Sheriff.

In September we heard a memorable but sad account from Malka Levine who spoke of the traumatic experiences of her family, hiding underground from the Nazis for almost 2 years.

We held two Fashion Show Days, at Wat's On, the first in November 2024 and the second in May 2025.

We hosted two Christmas Parties, at Cerutti2 in December 2024, one a luncheon and the second a dinner.

In April 2025 we held our popular annual OSPREY quiz night at Cerutti2 with the quiz being set and presented by our wonderful Quizmaster Colin English. Thank you Colin.

Our final event of the year was held at The Triton when the Yorkshire Post columnist Sue Woodcock entertained us for 80 minutes without pausing for breath, an unforgettable experience!

Each of these events was, as usual, very well attended, The Cerutti2 and The Triton events always being a sell-out.

On Christmas Eve 2024 our much loved and respected treasurer Syd Howey died. Syd was a founder member of OSPREY, and his expertise and no-nonsense attitude is missed by us all.

At our last AGM we said 'goodbye' to our secretary Sheila English. Sheila joined OSPREY in 2003 after the death of her husband, John, who was also a trustee of the charity, and Sheila became secretary in 2005.

We thank Sheila for all she did for the charity, over her 22-year association. Sheila graciously accepted our invitation to become an Honorary Life Member of OSPREY, and we are delighted to continue welcoming her to events.

With two officers' positions to fill, David Haire, in the absence of any volunteers and his sanity, gallantly stepped in and is currently both secretary and treasurer. Thank you David.

On the retirement of our President Sue Steel, we welcome David Kilburn as our new President, and we look forward to a long and happy association with David. We also wish a happy 'retirement' to Sue, who remains a trustee of the charity.

Our thanks to:

Vanessa Chetham who continues to source and donate beautiful prizes for our raffles.

Debbie Sutton who retains the title of 'Star Ticket Seller'.

Tina Wood for being our 'Official Photographer' and ensuring the photos land on our website.

Lyn Clarke for organising us all for the AGM.

Maxine Osgerby for keeping us up to date and in touch with the Centre's activities.

Finally, a huge thank you to Paul Drant, who generously gives of his time and expertise to ensure we comply with the demands of The Charity Commission and that we submit accurate financial reports.

Thank you all.

It is the policy of the charity to maintain unrestricted funds, the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.C Warneken Gold

Chairman

21st April, 2026

In Memoriam

On Christmas Eve 2024, Syd Howey, a founding trustee of OSPREY, died. Syd held several roles within OSPREY and had been for the last 25 years, our Treasurer. Syd was a highly respected, brilliant nuclear physicist, working over 40 years for the NHS Trust in East Yorkshire. However, his skills and innovation had far reaching effects both nationally and internationally. He was married to Kath for 62 years and was a devoted husband, father and grandfather and a great friend to many. We have been privileged to have known Syd. He will be greatly missed by us all.

OSPREY

(Osteoporosis Research in East Yorkshire)

Scientific Reports

The following were presented to the trustees at the AGM:-

A detailed update report from The University Of Hull by Professor Natalie Vanicek

A detailed report from The Centre for Metabolic Bone Disease, Hull University Teaching Hospitals by Maxine Osgerby, Dr.Mo Aye and Professor Thozhukat Sathyapalan

OSPREY
(Osteoporosis Research in East Yorkshire)
Receipts and Payments Accounts
for the year ended 30th June 2025

<u>Receipts</u>	<u>Notes</u>	<u>Unrestricted</u> <u>2025</u>	<u>Unrestricted</u> <u>2024</u>
Donations		7,040	8,380
Operating activities to generate funds	4	18,272	23,149
Miscellaneous income	5	1,048	-
Investment income		1,352	1,464
Total receipts		£ 27,712	£ 32,993
<u>Payments</u>			
Sundry costs		168	672
Donation to HU NHS Trust		-	-
Scholarship and research projects		-	-
Payments for generating funds		11,533	12,418
Total payments		£ 11,701	£ 13,090
Net payments/receipts		16,011	19,903
<u>Unrealised gains / (losses)</u> <u>on investment assets</u>	3	(77)	315

Net movement in funds	£ 15,934	£ 20,218
	<u> </u>	<u> </u>
<u>Fund balances brought forward</u>	£ 129,556	£ 109,338
	<u> </u>	<u> </u>
<u>Fund balances carried forward</u>	£ 145,490	£ 129,556
	<u> </u>	<u> </u>

OSPREY

Statement of Assets and Liabilities

as at 30th June 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>Fixed Assets</u>			
Investments	3	2,812	2,889
		<u>2,812</u>	<u>2,889</u>
<u>Current Assets</u>			
Cash at Bank and in Hand		143,570	126,667
		<u>143,570</u>	<u>126,667</u>
<u>Current Liabilities</u>			
D Haire	6	(892)	-
		<u>(892)</u>	<u>-</u>
Total assets		<u>£ 145,490</u>	<u>£ 129,556</u>
<u>Unrestricted income funds</u>		145,490	129,556
		<u>145,490</u>	<u>129,556</u>
Total funds		<u>£ 145,490</u>	<u>£ 129,556</u>

Approved by the Board of Trustees on 21st April 2026 and signed on its behalf by:-

A.C.Warneken Gold

Chairman

OSPREY

Notes to the Accounts

1 **Accounting Policies**

- a) Voluntary income is accounted for as it is received.
- b) Expenditure is provided as it arises.
- c) Investments are stated at market value.

2 No remuneration has been paid to Trustees.

3 **Investment Assets**

Analysis of change in investments during the year:	£
Market value at beginning of year	2,889
Add: net gain/(loss) on revaluation	(77)
Market value at end of year	<u>£ 2,812</u>

	<u>Market value at year end</u>		<u>Income from investments</u>	
	2025	2024	2025	2024
	£	£	£	£
Investments listed on a recognised stock exchange	<u>2,812</u>	<u>2,889</u>	<u>1,352</u>	<u>1,464</u>

4	<u>Operating Activities for Generating Funds</u>	2025 £	2024 £
	Function receipts	18,272	23,149
		18,272	23,149
		18,272	23,149
5	Miscellaneous income not linked to specific events or donations		
6	D Haire has paid various fees due to lack of access to Natwest accounts		