

OSPREY

Reports and Accounts for the

year ended 30th June 2024

OSPREY
Reports and Accounts
for the year ended 30th June 2024

CONTENTS

1. Independent Examiner's Report
2. - 3. Trustees' Report
4. - 5. Reports
6. Receipts and Payments Accounts
7. Statement of Assets and Liabilities
8. Accounting Policies and Notes

OSPREY

Independent Examiner's Report to the Trustees of Osprey

I report on the accounts of the Trust for the year ended 30th June 2024, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Drant FCA
Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

24th February, 2025

OSPREY
(Osteoporosis Research in East Yorkshire)

Trustees' Report
for the year ended 30th June 2024

Address

c/o A.C. Warneken Gold
Riga House
Humber Road
North Ferriby
HU14 3DW

Trusts

Established under a declaration of trust dated 15th July 1992.
The object of the charity is the promotion of osteoporosis research in East Yorkshire.
Registered Charity No 1013289.

Trustees

		<u>Original date of Appointment</u>
Dr.S.A.Steel	(President - appointed 13 th October 2004)	15 th July 1992
S.Howey	(Treasurer - appointed 21 st October 2002)	15 th July 1992
S.English	(Secretary - appointed 2 nd October 2005)	19 th October 2003
A.C. Warneken Gold	(Chairman - appointed 19 th October 2003)	21 st October 1995
M.J.Clarke		15 th July 1992
V.Chetham		21 st October 2002
C.J.English		28 th October 2010
D. Chetham-Sutton		17 th November 2011
W.Waddington		17 th November 2011
C.M.Wood		1 st April 2013
D. Haire		1 st December 2015
M.Osgerby		15 th November 2022

Trustees are appointed by resolution of the existing trustee body.

Patrons

Sir Alan Ayckbourn
Dr. Olivia Mitchell
Lady Pauline Prescott of Kingston upon Hull
Baroness Royale of Blaisdon

Principal Advisors

Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

Williamsons
Solicitors
Lowgate
Hull
HU1 1EN

Nat West Bank plc
238 Hessle Road
Hull
HU3 3YY

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Trustees' Report (Continued)

In August 2023 OSPREY reached its 32nd year of charitable fundraising in Hull and East Yorkshire.

In the year July 2023 to June 2024 we organised 10 events including:

1 Royal Protection Lunch, 2 Literary Lunches, 2 Fashion Show Days,

2 Christmas Party events and rounding off in April 2024, with an Antiques Valuation Day with local auctioneer and valuer, Caroline Hawley of BBC fame!

Each of these events was, as ever, well attended and once again we raised significant funds. (£19,903)

Thank you to all the trustees for their continued support of all of these events.

A special thank you must go to my fellow officers Syd Howey and Sheila English.

Syd, in spite of poor health continued, as treasurer, to balance our finances. Thank you.

Sheila, our secretary continued expediting the minutes of our 'wordy' meetings and writing endless emails, thank you letters and letters organising details of events. Thank you Sheila.

Thanks to Vanessa Chetham for her continued generosity, sourcing a donating beautiful raffle prizes. Thank you, Vanessa.

Thanks too to Debbie Sutton, our star ticket seller. We couldn't do it without you! Thank you Debbie.

Final thanks to Paul Drant who generously gives his time and expertise to ensure we comply with the demands of The Charity Commission.

Thank you all, I am very grateful.

It is the policy of the charity to maintain unrestricted funds, the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the preventions and discretion of fraud and other irregularities.

A.C Warneken Gold

Chairman

24th February, 2025

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Report of the President

I welcome the report that the Centre for Metabolic Disease in Hull is one of 10 accredited regional hubs in the UK for metabolic bone disease and that they are developing a regional multidisciplinary team with Leeds and Sheffield. I also note the increased research activity and publications. I hope that the department will soon have the appropriate number of technicians to meet the increasing demand on the service.

I also note the good news that the Fracture Liaison Service now covers the East Riding of Yorkshire and not just Hull which was a sad omission.

The continuing relationship with the University of Hull is welcomed. Interesting to note that they have acquired a DXA scanner for themselves to support their research work. I look forward to the outcome of their research on bone loading to increase bone density.

So, thank you to all concerned in maintaining the high profile of prevention, diagnosis and treatment of osteoporosis in Hull and the East Riding.

Dr Susan Ann Steel
President of OSPREY

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Scientific Reports

The following were presented to the trustees at the AGM:-

A detailed update report from The University Of Hull by Professor Natalie Vanicek

A detailed report from The Centre for Metabolic Bone Disease, Hull University Teaching Hospitals by Maxine Osgerby, Dr.Mo Aye and Professor Thozhukat Sathyapalan

OSPREY

(Osteoporosis Research in East Yorkshire)

Receipts and Payments Accounts

for the year ended 30th June 2024

<u>Receipts</u>	<u>Notes</u>	<u>Unrestricted 2024</u>	<u>Unrestricted 2023</u>
Donations		8,380	6,800
Operating activities to generate funds	4	23,149	19,170
Investment income		1,464	552
Total receipts		£ 32,993	£ 26,522
<u>Payments</u>			
Sundry costs		672	387
Donation to HU NHS Trust		-	-
Scholarship and research projects		-	-
Payments for generating funds		12,418	12,120
Total payments		£ 13,090	£ 12,507
Net payments/receipts		19,903	14,015
<u>Unrealised gains / (losses) on investment assets</u>	3	315	261
Net movement in funds		£ 20,218	£ 14,276
<u>Fund balances brought forward</u>		£ 109,338	£ 95,062
<u>Fund balances carried forward</u>		£ 129,556	£ 109,338

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Statement of Assets and Liabilities

as at 30th June 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
<u>Fixed Assets</u>			
Investments	3	2,889	2,574
<u>Current Assets</u>			
Cash at Bank and in Hand		126,667	106,764
Total assets		£ 129,556	£ 109,338
<u>Unrestricted income funds</u>		129,556	109,338
Total funds		£ 129,556	£ 109,338

Approved by the Board of Trustees on 24th February 2025 and signed on its behalf by:-

A.C.Warneken Gold

Chairman

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Notes to the Accounts

1 **Accounting Policies**

- a) Voluntary income is accounted for as it is received.
- b) Expenditure is provided as it arises.
- c) Investments are stated at market value.

2 No remuneration has been paid to Trustees.

3 **Investment Assets**

Analysis of change in investments during the year:	£
Market value at beginning of year	2,574
Add: net gain/(loss) on revaluation	315
Market value at end of year	<u>£ 2,889</u>

	<u>Market value at year end</u>		<u>Income from investments</u>	
	2024	2023	2024	2023
	£	£	£	£

Investments listed on a recognised stock exchange	<u>2,889</u>	<u>2,574</u>	<u>1,464</u>	<u>552</u>
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4 **Operating Activities for Generating Funds**

	2024	2023
	£	£
Function receipts	23,149	19,170
	<u>23,149</u>	<u>19,170</u>