

**OSPREY**

**Reports and Accounts for the**

**year ended 30th June 2023**

**OSPREY**

**Reports and Accounts**

**for the year ended 30th June 2023**

**CONTENTS**

1. Independent Examiner's Report
2. - 3. Trustees' Report
4. - 5. Reports
6. Receipts and Payments Accounts
7. Statement of Assets and Liabilities
8. Accounting Policies and Notes

## OSPREY

### Independent Examiner's Report to the Trustees of Osprey

I report on the accounts of the Trust for the year ended 30<sup>th</sup> June 2023, which are set out on pages 8 to 10.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Drant ACA  
Sadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
HU2 8HX

23<sup>rd</sup> October, 2023

**OSPREY**  
**(Osteoporosis Research in East Yorkshire)**

**Trustees' Report**  
**for the year ended 30th June 2023**

**Address**

c/o A.C. Warneken Gold  
Riga House  
Humber Road  
North Ferriby  
HU14 3DW

**Trusts**

Established under a declaration of trust dated 15th July 1992.  
The object of the charity is the promotion of osteoporosis research in East Yorkshire.  
Registered Charity No 1013289.

**Trustees**

		<b><u>Original date of</u></b> <b><u>Appointment</u></b>	
Dr.S.A.Steel	(President -	appointed 13 <sup>th</sup> October 2004)	15 <sup>th</sup> July 1992
S.Howey	(Treasurer -	appointed 21 <sup>st</sup> October 2002)	15 <sup>th</sup> July 1992
S.English	(Secretary -	appointed 2 <sup>nd</sup> October 2005)	19 <sup>th</sup> October 2003
A.C. Warneken Gold	(Chairman -	appointed 19 <sup>th</sup> October 2003)	21 <sup>st</sup> October 1995
M.J.Clarke			15 <sup>th</sup> July 1992
V.Chetham			21 <sup>st</sup> October 2002
C.J.English			28 <sup>th</sup> October 2010
D. Chetham-Sutton			17 <sup>th</sup> November 2011
W.Waddington			17 <sup>th</sup> November 2011
C.M.Wood			1 <sup>st</sup> April 2013
D. Haire			1 <sup>st</sup> December 2015
M.Osgerby			15 <sup>th</sup> November 2022

Trustees are appointed by resolution of the existing trustee body.

**Patrons**

Sir Alan Ayckbourn  
Dr. Olivia Mitchell  
Lady Pauline Prescott of Kingston upon Hull  
Baroness Royale of Blaisdon

**Principal Advisors**

cbaSadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
HU2 8HX

Williamsons  
Solicitors  
Lowgate  
Hull  
HU1 1EN

Nat West Bank plc  
238 Hessle Road  
Hull  
HU3 3YY

## OSPREY

### (Osteoporosis Research in East Yorkshire)

#### Trustees' Report (Continued)

In August 2022 OSPREY reached 31 years of charitable fund-raising in Hull and East Yorkshire.

We organised eight events during the year and began our fund-raising events in August with 'A Turkish Evening' in Beverley and arranged by trustee Colin English. A fun night was had by all! This was followed by our regular Cerutti 2 Quiz night in October and once again was arranged by Colin English. Colin's quiz nights always prove popular and we sold 56 tickets. Cerutti 2 has only 48 covers so it did prove challenging fitting in so many guests! These two events raised £1221. Thank you, Colin.

In October we also arranged a fashion event at Wat's On Boutique, which raised £897. This was followed two weeks later by a Literary Lunch at the Triton Inn, with regular guest author Milly Johnson and arranged by trustee Debbie Sutton. The event raised £800. Thank you, Debbie.

In November 2022 we ran a 'pop-up' shop', hosted by Wat's On Boutique and staffed by ourselves and Wat's On staff. The shop was open for 6 days trading and raised a magnificent £2,200 for OSPREY. Thank you to everyone involved in that event. In February Colin arranged a second quiz-night at Cerutti 2, which raised £450. Thank you, Colin.

In March we held a third event at Wat's On which raised £1031. The total raised at the three fashion events was £4138. We have to thank Joyce Clappison for her generosity in arranging these 3 events. Our final event of the year was our Coronation Party celebrating The Coronation of His Majesty King Charles III and which raised £2,800. Special thanks to Tina Wood for knitting our glorious 'King dollies' which were auctioned and raised over £250. Thank you for all of your efforts re these events.

Thanks to the trustees for their continued support. I am amazed that we as a team continue to raise significant amounts of money for OSPREY.

Finally, very special thanks from me to:

Syd Howey, OSPREY's treasurer, who continues the seemingly impossible task of 'balancing the books', so magnificently and in spite of continued health issues.

Sheila English, our secretary, for continuing to expedite the minutes of our meetings, endlessly writing thank you letters, organising and seeking out new ideas for events.

Thank you to Debbie Sutton our star ticket seller and who quietly tolerates my regular rants! Thanks Debbie.

Thank you to Raena Landau, a 'sub-committee of one' who also in spite of poor health, continues to sell tickets for events and also to source excellent auction/raffle prizes when required.

Thank you for Vanessa Chetham who very generously continues to supply a huge number of raffle prizes for all of our events.

Final thanks to Paul Drant who generously gives his time and expertise to ensure we comply with the demands of The Charity Commission.

Thank you all, I am very grateful.

It is the policy of the charity to maintain unrestricted funds, the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**A.C Warneken Gold**

**Chairman**

**23rd October, 2023**

**OSPREY**

**(Osteoporosis Research in East Yorkshire)**

**Report of the President**

Osteoporosis is a debilitating disease which is unlikely to go away but thanks to all committee members and supporters neither will OSPREY.

Our successful fundraising continues to support the diagnostic and research work at the hospital and associated research at The University of Hull.

**Dr Susan Ann Steel**  
President of OSPREY

**OSPREY**

**(Osteoporosis Research in East Yorkshire)**

**Scientific Reports**

The following were presented to the trustees at the AGM:-

A detailed update report from The University Of Hull by Dr.Ali Dostan and Professor Natalie Vanicek

A detailed report from The Centre for Metabolic Bone Disease, Hull University Teaching Hospitals by Maxine Osgerby, Dr.Mo Aye and Professor Thozhukat Sathyapalan

**OSPREY**

**(Osteoporosis Research in East Yorkshire)**

**Receipts and Payments Accounts**

**for the year ended 30th June 2023**

<b><u>Receipts</u></b>	<b><u>Notes</u></b>	<b><u>Unrestricted 2023</u></b>	<b><u>Unrestricted 2022</u></b>
Donations		6,800	7,762
Operating activities to generate funds	4	19,170	26,813
Investment income		552	93
<b>Total receipts</b>		<b>£ 26,522</b>	<b>£ 34,668</b>
<b><u>Payments</u></b>			
Sundry costs		387	30
Donation to HU NHS Trust		-	-
Scholarship and research projects		-	-
Payments for generating funds		12,120	10,999
<b>Total payments</b>		<b>£ 12,507</b>	<b>£ 11,029</b>
<b>Net payments/receipts</b>		<b>14,015</b>	<b>23,639</b>
<b><u>Unrealised gains / (losses) on investment assets</u></b>	<b>3</b>	<b>261</b>	<b>606</b>
<b>Net movement in funds</b>		<b>£ 14,276</b>	<b>£ 24,245</b>
<b><u>Fund balances brought forward</u></b>		<b>£ 95,062</b>	<b>£ 70,817</b>
<b><u>Fund balances carried forward</u></b>		<b>£ 109,338</b>	<b>£ 95,062</b>

**OSPREY**

**Statement of Assets and Liabilities**

**as at 30th June 2023**

	<b><u>Notes</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b><u>Fixed Assets</u></b>			
Investments	3	2,574	2,313
<b><u>Current Assets</u></b>			
Cash at Bank and in Hand		106,764	92,749
<b>Total assets</b>		<b>£ 109,338</b>	<b>£ 95,062</b>
<b><u>Unrestricted income funds</u></b>		109,338	95,062
<b>Total funds</b>		<b>£ 109,338</b>	<b>£ 95,062</b>

Approved by the Board of Trustees on 23rd October 2023 and signed on its behalf by:-

**A.C.Warneken Gold**

**Chairman**

## OSPREY

### Notes to the Accounts

#### 1 Accounting Policies

- a) Voluntary income is accounted for as it is received.
- b) Expenditure is provided as it arises.
- c) Investments are stated at market value.

2 No remuneration has been paid to Trustees.

#### 3 Investment Assets

<b>Analysis of change in investments during the year:</b>	<b>£</b>
Market value at beginning of year	2,313
Add: net gain/(loss) on revaluation	261
Market value at end of year	<u>£ 2,574</u>

	<u>Market value at year end</u>		<u>Income from investments</u>	
	2023	2022	2023	2022
	£	£	£	£
Investments listed on a recognised stock exchange	<u>2,574</u>	<u>2,313</u>	<u>552</u>	<u>93</u>

#### 4 Operating Activities for Generating Funds

	2023	2022
	£	£
Function receipts	19,170	26,813
	<u>19,170</u>	<u>26,813</u>