

OSPREY

Reports and Accounts for the

year ended 30th June 2022

OSPREY

Reports and Accounts

for the year ended 30th June 2022

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OSPREY

Independent Examiner's Report to the Trustees of Osprey

I report on the accounts of the Trust for the year ended 30th June 2022, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Drant ACA
cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

15th November 2022

OSPREY
(Osteoporosis Research in East Yorkshire)

Trustees' Report
for the year ended 30th June 2022

Address

c/o A.C. Warneken Gold
Riga House
Humber Road
North Ferriby
HU14 3DW

Trusts

Established under a declaration of trust dated 15th July 1992.
The object of the charity is the promotion of osteoporosis research in East Yorkshire.
Registered Charity No 1013289.

Trustees

		<u>Original date of Appointment</u>
Dr.S.A.Steel	(President - appointed 13 th October 2004)	15 th July 1992
S.Howey	(Treasurer - appointed 21 st October 2002)	15 th July 1992
S.English	(Secretary - appointed 2 nd October 2005)	19 th October 2003
A.C. Warneken Gold	(Chairman - appointed 19 th October 2003)	21 st October 1995
M.J.Clarke		15 th July 1992
V.Chetham		21 st October 2002
C.J.English		28 th October 2010
D. Chetham-Sutton		17 th November 2011
W.Waddington		17 th November 2011
C.M.Wood		1 st April 2013
D. Haire		1 st December 2015
M.Osgerby		15 th November 2022

Trustees are appointed by resolution of the existing trustee body.

Patrons

Sir Alan Ayckbourn
Dr. Olivia Mitchell
Lady Pauline Prescott of Kingston upon Hull
Baroness Royale of Blaisdon

Principal Advisors

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

Williamsons
Solicitors
Lowgate
Hull
HU1 1EN

Nat West Bank plc
238 Hessle Road
Hull
HU3 3YY

OSPREY

(Osteoporosis Research in East Yorkshire)

Trustees' Report (Continued)

In August this year OSPREY reached a milestone 30 years of charitable fund-raising in Hull and East Yorkshire.

Having navigated through the pandemic we enthusiastically resumed our fund-raising activities and organised eight events in the year July 2021 to June 2022.

Three of these events were Fashion Show events at Wat's On, which together raised almost £2,700. Two Triton lunches raised £2,050; a splendid Wine Tasting Evening hosted by James Long, organised by Sheila English, and also held at The Triton raised £2062; A Christmas Party at The Beverley Barn raised £2623 and finally, the highlight of our fundraising efforts was ' HM The Queen's Platinum Jubilee Party', at which we entertained 100 guests and which raised £3572. Thank you all for your efforts re these events.

I would like to thank the trustees for their continued support.

Thanks to Syd Howey OSPREY's treasurer, who continues the seemingly impossible task of 'balancing the books', so magnificently, in spite of continued health issues.

Thanks too, to our secretary Sheila English for continuing to expedite the minutes of our meetings and endlessly writing thank you letters.

Thank you to Debbie Sutton our star ticket seller and who is a great support to me at all times.

Thank you to Raena Landau, a 'sub-committee of one', who also in spite of poor health has continued to sell tickets for events and to source excellent auction prizes.

Thank you to Vanessa Chetham who generously supplies a huge number of raffle prizes for all of our events.

Final thanks to Paul Drant who generously gives his time and expertise to ensure we comply with the demands of The Charity Commission.

Thank you all, I am very grateful.

It is the policy of the charity to maintain unrestricted funds, the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the preventions and detection of fraud and other irregularities.

A.C Warneken Gold

Chairman

15th November, 2022

OSPREY

(Osteoporosis Research in East Yorkshire)

Report of the President

Osteoporosis is a debilitating disease which is unlikely to go away but thanks to all committee members and supporters neither will OSPREY.

Our successful fundraising continues to support the diagnostic and research work at the hospital and associated research at The University of Hull.

Committee members were delighted to be invited to view the new bone scanning equipment purchased by the charity and located in the new Allam building at Hull Royal Infirmary. This equipment will help support continuation of the clinical and research work for a number of years to come.

Dr Susan Ann Steel
President of OSPREY

OSPREY

(Osteoporosis Research in East Yorkshire)

Scientific Report from the University of Hull

A detailed update report was presented at the AGM

Professor Natalie Vanicek & Dr Ali Dostan

OSPREY

(Osteoporosis Research in East Yorkshire)

Receipts and Payments Accounts

for the year ended 30th June 2022

<u>Receipts</u>	<u>Notes</u>	<u>Unrestricted 2022</u>	<u>Unrestricted 2021</u>
Donations		7,762	19,411
Operating activities to generate funds	4	26,813	3,289
Investment income		93	64
Total receipts		£ 34,668	£ 22,764
<u>Payments</u>			
Sundry costs		30	-
Donation to HU NHS Trust		-	9,000
Scholarship and research projects		-	-
Payments for generating funds		10,999	1,538
Total payments		£ 11,029	£ 10,538
Net payments/receipts		23,639	12,226
<u>Unrealised gains / (losses) on investment assets</u>	3	606	101
Net movement in funds		£ 24,245	£ 12,327
<u>Fund balances brought forward</u>		£ 70,817	£ 58,490
<u>Fund balances carried forward</u>		£ 95,062	£ 70,817

OSPREY

Statement of Assets and Liabilities

as at 30th June 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<u>Fixed Assets</u>			
Investments	3	2,313	1,707
		<u> </u>	<u> </u>
<u>Current Assets</u>			
Cash at Bank and in Hand		92,749	69,110
		<u> </u>	<u> </u>
Total assets		<u>£ 95,062</u>	<u>£ 70,817</u>
<u>Unrestricted income funds</u>		95,062	70,817
		<u> </u>	<u> </u>
Total funds		<u>£ 95,062</u>	<u>£ 70,817</u>

Approved by the Board of Trustees on 15th November 2022 and signed on its behalf by:-

A.C.Warneken Gold

Chairman

OSPREY

Notes to the Accounts

1 Accounting Policies

- a) Voluntary income is accounted for as it is received.
- b) Expenditure is provided as it arises.
- c) Investments are stated at market value.

2 No remuneration has been paid to Trustees.

3 Investment Assets

Analysis of change in investments during the year:	£
Market value at beginning of year	1,707
Add: net gain/(loss) on revaluation	606
Market value at end of year	<u>£ 2,313</u>

	<u>Market value at year end</u>		<u>Income from investments</u>	
	2022	2021	2022	2021
	£	£	£	£
Investments listed on a recognised stock exchange	<u>2,313</u>	<u>1,707</u>	<u>93</u>	<u>64</u>

4 Operating Activities for Generating Funds

	2022	2021
	£	£
Function receipts	26,813	3,289
	<u>26,813</u>	<u>3,289</u>