

Charity Name: THE YVES GUIHANNEC FOUNDATION

Charity Registration Number: 1013159

Company Registration Number (England and Wales): 02721395

Trustee's (Director's) Annual Report for Year ended March 31<sup>st</sup> 2024

Principal Office and Registered Office

Studley Priory  
Horton-Cum-Studley  
Oxford OX33 1AY.

The Charity, its Trustees and Advisers

Sole Trustee (director) from April 1<sup>st</sup> 2023 to 31 March 2024: Robert Venables K.C.

The Charity has no external advisers

History

The charity was created by the director in May 1992 in memory of Yves Francois Guihanneec, principally as a means of channelling his own charitable giving. It is a company limited by guarantee incorporated under the laws of England Wales. The object of the charity under its Memorandum of Association is the promotion of any charitable purpose or object and it is established for charitable purposes only. The income and property of the charity is to be applied solely towards the promotion of its objects and no portion thereof may be paid or transferred directly or indirectly, by way of dividend, bonus, or otherwise howsoever by way of profit to the Members of the charity.

Objectives and Activities

The charity does not conduct independent charitable activities of its own. It receives donations (largely or exclusively from its director or associated companies) and then makes grants to other charities.

The charity has no premises or staff of its own. It is provided free of charge with premises and office facilities by its director. It pays no fee or remuneration to its director or any third party (other than the examiner).

Given that the charity has no staff, it does not encourage solicitations for grants from other charities.

### Appointment of New Trustees (Directors)

The director is one of Her Majesty's Counsel practising in the Chancery Division of the High Court of Justice. No other trustee has been appointed since creation of the charity.

### Reserves

In the year to March 31<sup>st</sup> 2024 the charity's reserves were £64,552. Because the charity has negligible operating expenses, it does not need a policy on reserves.

### Public Benefit

The director considers that the charity has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission.

### Objectives and Activities

The charity's objects are to make grants to other charities out of whatever funds may be donated to it. It has not in 2023/24 incurred expense on fundraising activities.

### Achievements and Performance

Given the very limited nature of the charity's objectives and activities, there is no appropriate measure of achievements or performance.

Robert Venables K.C.

Trustee (Director)

28 January 2025

**THE YVES GUIHANNEC FOUNDATION**  
**Balance Sheet**  
As of March 31, 2024

Mar 31, '24

		Mar 31, '24
<b>ASSETS</b>		
Current Assets		
Current/Savings		
1132 · Hoares 81183960		10,995.00
1133 · YG Found Dep Hoares 92657912		280,000.00
Total Current/Savings		290,995.00
Total Current Assets		290,995.00
Other Assets		
2100 · Investments of SEH Law Fund		
2110 · Quoted Shares		
2112 · Lloyds TSB	4,590.84	
2113 · Dixons	5,250.00	
2114A · Smith WH Shares	8,909.83	
2115 · Tesco Shares	6,330.00	
2116Z · United Utilities Shares Total		
2116 · United Utilities Ord Shares	27,219.99	
Total 2116Z · United Utilities Shares Total	27,219.99	
2120 · Vodafone	4,995.90	
Total 2110 · Quoted Shares	57,296.56	
Total 2100 · Investments of SEH Law Fund		57,296.56
2200 · Investments of MT Schol Fund		
2210 · United Utilities Shares	43,782.50	
2211 · Lloyds TSB Group Shares	11,337.08	
2200 · Investments of MT Schol Fund - Other	9,337.88	
Total 2200 · Investments of MT Schol Fund		64,457.46
2300 · Investments - to be apportioned		-17,965.31
Total Other Assets		103,788.71
<b>TOTAL ASSETS</b>		<b>394,783.71</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
1817 · Loans from St Yves C.T.		318,023.00
2609 · WEVTT99Mildred int free loan		100.00
2610 · WEVTT99Robert int free loan		100.00
2611 · WEVTT99Michael int free loan		100.00
2612 · WEVTT99Richard int free loan		100.00
2613 · MDVTT99Walter int free loan		100.00
2614 · MDVTT99Robert int free loan		100.00
2615 · MDVTT99Michael int free loan		100.00
2616 · MDVTT99Richard int free loan		100.00
2621 · Gem TT - interest free loans		1,600.00
2666 · OWED TO RV		9,808.39
2670 · Miscellaneous Creditors		0.05
Total Other Current Liabilities		330,231.44
Total Current Liabilities		330,231.44
Total Liabilities		330,231.44
Equity		
3000 · Unrestricted Funds		145,231.82
3900 · Retained Funds		-128,455.58
Net Income		47,776.03
Total Equity		64,552.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>394,783.71</b>



The Yves Guihanec Foundation  
Studley Priory  
Horton Cum Studley  
Oxford  
OX33 1AY  
January 27<sup>th</sup> 2025

Dear Mr Venables,

I have now examined the Yves Guihanec Foundation Trust Accounts and from this and the explanations given along with the supporting documentation.

I am satisfied the accounts reflect a true and accurate account of the of the foundation's activities, liabilities, and equity for the period 1<sup>st</sup> April 2023 through to 31<sup>st</sup> March 2024.

A couple of observations I've made as follows:

The request from last year to revalue the trust's investment unfortunately did not happen due to time constraints. Please consider performing this action for this year, as it is now fast approaching the end of another financial year March 2025.

Considering the number of emails re having sight of signed documentation, I think a firmer control process needs to be in place to ensure that all grants and donations have the letters of grant/donation together with a signed acknowledgement for the receipt of these monies to be held on file.

I would recommend that a review of the trust's purpose and objectives be carried out if it has not been done in the last five years. I'm saying this to ensure the trust is keeping in line with its original intentions and objectives against any changes in the environment and beneficiaries which it aims to help.

Could we have this Examination/audit to do, in say October/November 2025 this will be less demanding on time when the deadline is currently so near.

Yours Sincerely

T Duff  
F.M.A.A.T.