

Charity Name: THE YVES GUIHANNEC FOUNDATION

Charity Registration Number: 1013159

Company Registration Number (England and Wales): 02721395

Trustee's (Director's) Annual Report for Year ended March 31st 2023

Principal Office and Registered Office

Studley Priory
Horton-Cum-Studley
Oxford OX33 1AY.

The Charity, its Trustees and Advisers

Sole Trustee (director) from April 1st 2022 to January 21 2024 31: Robert Venables K.C.

The Charity has no external advisers

History

The charity was created by the director in May 1992 in memory of Yves Francois Guihanneec, principally as a means of channelling his own charitable giving. It is a company limited by guarantee incorporated under the laws of England Wales. The object of the charity under its Memorandum of Association is the promotion of any charitable purpose or object and it is established for charitable purposes only. The income and property of the charity is to be applied solely towards the promotion of its objects and no portion thereof may be paid or transferred directly or indirectly, by way of dividend, bonus, or otherwise howsoever by way of profit to the Members of the charity.

Objectives and Activities

The charity does not conduct independent charitable activities of its own. It receives donations (largely or exclusively from its director) and then makes grants to other charities.

The charity has no premises or staff of its own. It is provided free of charge with premises and office facilities by its director. It pays no fee or remuneration to its director or any third party (other than the examiner).

Given that the charity has no staff, it does not encourage solicitations for grants from other charities.

Appointment of New Trustees (Directors)

The director is one of His Majesty's Counsel practising in the Chancery Division of the High Court of Justice. No other trustee has been appointed since creation of the charity.

Reserves

Because the charity has negligible operating expenses, it does not need a policy on reserves.

Public Benefit

The director considers that the charity has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The charity's objects are to make grants to other charities out of whatever funds may be donated to it. It has not in 2022/23 incurred expense on fundraising activities.

Achievements and Performance

Given the very limited nature of the charity's objectives and activities, there is no appropriate measure of achievements or performance.

Robert Venables K.C.

Trustee (Director)

31 January 2024

Company Registration No. 2721395 (England and Wales)

Registered Charity No 1013159

ACCOUNTS AND DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH
2023

BALANCE SHEET

	31 March 2022	31 March 2021	
Fixed Assets			
Investments	103788	103788	
Current Assets			
Debtors	0	17	
Cash at bank	273354	312984	
Total Current Assets	<u>273354</u>	<u>313001</u>	
TOTAL ASSETS	377142	416789	
Creditors: amounts falling due within one year	360366	352073	
Current Assets Minus current liabilities	-87012	-39072	
Total Assets less current liabilities	16776	64716	
Capital and Reserves	16776	64716	Referable to loss for year -47940

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members of the company have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared as micro-entity accounts in accordance with special provisions applicable to companies subject to small companies' regime

The director of the company has elected not to include a copy of the income statement with the financial statements on the balance sheet

The financial statements as revised were approved by the director on 2022 Dec 29

By Order of the Board

Robert Venables K.C. Director

2022 Dec 29

THE YVES GUIHANNEC FOUNDATION

REVISED TO 2023 Dec 30

Company Registration No. 2721395 (England and Wales)

Registered Charity No 1013159

ACCOUNTS AND DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

INCOME STATEMENT	2022/23	2021/22
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Income

Investment Income	4627	3457
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Donations

Individuals	0	
Charities	0	
Corporate	0	117435

Total Donations	0	0
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Miscellaneous Income	0	0
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Total Income	122062	3457
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Expenditure

Grants

Grants to Charities	170002		70250
Grants to Individuals			
Grants Total	170002	0	70250
Income Refundable			31651
Miscellaneous			619
Total Expenditure	170002		102520
Excess of Income Over Expenditure	-47940		-99063

REVISED TO 2023 Dec 30

Company Registration No. 2721395 (England and Wales)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

The financial statements are prepared in accordance with FRS102 SECTION 1A - The Financial Reporting Standard applicable in the UK - and the Companies Act 2006. with the special provisions applicable to companies subject to the small companies regime

Fixed asset investments are stated at cost less provision previously made for diminution in market value.

Bank

HOARE CURRENT	23354
HOARE DEPOSIT	250000

Total 273354

Investments constituted

Total other assets 103788

Invesments 103788

2 Debtors consisted of

Loans interest-free to other English charities 0 9625

Miscellaneous 17

Tax refund due 0 0

Total 0 9642

Total Assets 377142

3 Creditors Consisted of

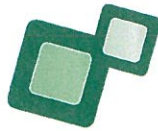
Amounts accrued in respect of accountancy fees 0 0

Interest-free loans from trusts 360366 336173

Total 336173

Total equity = 16776

see WP and pdf version



The Yves Guihannec Foundation
Studley Priory
Horton Cum Studley
Oxford
OX33 1AY
January 26th 2024

Dear Mr Venables,

I have now examined the Yves Guihannec Foundation Trust Accounts and from this and the explanations given along with the supporting documentation.

I am satisfied the accounts reflect a true and accurate account of the of the foundation's activities, liabilities, and equity for the period 1st April 2022 through to 31st March 2023.

Comments made on the audit. It has been noted that the bank accounts have been changed from the Midland Bank and HSBC to Hoare and Co since the previous audit. It has also been noted that a revaluation of the investments should be instigated prior to the next financial year end if possible.

Yours Sincerely

T Duff
F.M.A.A.T.