

Charity Name: THE YVES GUIHANNEC FOUNDATION

Charity Registration Number: 1013159

Company Registration Number (England and Wales): 02721395

Trustee's (Director's) Annual Report for Year ended March 31<sup>st</sup> 2021

Principal Office and Registered Office

Studley Priory  
Horton-Cum-Studley  
Oxford OX33 1AY.

The Charity, its Trustees and Advisers

Sole Trustee (director) from April 1<sup>st</sup> 2020 to 31 December 2021: Robert Venables Q.C.

The Charity has no external advisers

## History

The charity was created by the director in May 1992 in memory of Yves Francois Guihanneec, principally as a means of channelling his own charitable giving. It is a company limited by guarantee incorporated under the laws of England Wales. The object of the charity under its Memorandum of Association is the promotion of any charitable purpose or object and it is established for charitable purposes only. The income and property of the charity is to be applied solely towards the promotion of its objects and no portion thereof may be paid or transferred directly or indirectly, by way of dividend, bonus, or otherwise howsoever by way of profit to the Members of the charity.

## Objectives and Activities

The charity does not conduct independent charitable activities of its own. It receives donations (largely or exclusively from its director or associated companies) and then makes grants to other charities.

The charity has no premises or staff of its own. It is provided free of charge with premises and office facilities by its director. It pays no fee or remuneration to its director or any third party (other than the examiner).

Given that the charity has no staff, it does not encourage solicitations for grants from other charities.

### Appointment of New Trustees (Directors)

The director is one of Her Majesty's Counsel practising in the Chancery Division of the High Court of Justice. No other trustee has been appointed since creation of the charity.

### Reserves

In the year to March 31<sup>st</sup> 2019 the charity had exceptionally high income, principally constituted by one donation of £180,500 received just before the end of the year and which was expected to be spent over one than one year. That is why the reserves at the end of the year were particularly high. Because the charity has negligible operating expenses, it does not need a policy on reserves.

### Public Benefit

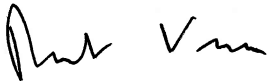
The director considers that the charity has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission.

### Objectives and Activities

The charity's objects are to make grants to other charities out of whatever funds may be donated to it. It has not in 2020/21 incurred expense on fundraising activities.

### Achievements and Performance

Given the very limited nature of the charity's objectives and activities, there is no appropriate measure of achievements or performance.



Robert Venables Q.C.

Trustee (Director)

31 January 2022

Company Registration No. 2721395 (England and Wales)

Registered Charity No 1013159

ACCOUNTS AND DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

## BALANCE SHEET

	31 March 2021	31 March 2020
<b>Fixed Assets</b>		
Investments	103789	103805
<b>Current Assets</b>		
Debtors	9642	0
Cash at bank	386521	370906
<b>Total Current Assets</b>	<u>396163</u>	<u>370906</u>
<b>TOTAL ASSETS</b>	499952	474711
<b>Creditors: amounts falling due within one year</b>	336173	336760
<b>Current Assets Minus current liabilities</b>	59990	34146
<b>Total Assets less current liabilities</b>	163779	137951
<b>Capital and Reserves</b>	163779	137951

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members of the company have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared as micro-entity accounts in accordance with special provisions applicable to companies subject to small companies' regime

The director of the company has elected not to include a copy of the income statement with the financial statements on the balance sheet

The financial statements as revised were approved by the director on 2021 September 12

By Order of the Board



Robert Venables Q.C. Director

2021 September 12

Company Registration No. 2721395 (England and Wales)

Registered Charity No 1013159

## ACCOUNTS AND DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

INCOME STATEMENT	2020/21	2019/20
Income		
Investment Income	6116	5157
Donations		
Individuals	0	
Charities	0	
Corporate	180500	
Total Donations	0	0
Miscellaneous Income	587	
Total Income	187203	5157
Expenditure		480
Grants		
Grants to Charities	161375	89500
Grants to Individuals	0	0
Grants Total	161375	89500
Miscellaneous		20000
Total Expenditure	161375	109980
Excess of Income Over Expenditure	25828	-104823

Company Registration No. 2721395 (England and Wales)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

**1 Accounting Policies**

The financial statements are prepared in accordance with FRS102 SECTION 1A - The Financial Reporting Standard applicable in the UK - and the Companies Act with the special provisions applicable to companies subject to the small companies regime

Fixed asset investments are stated at cost less provision previously made for diminution in market value.

**2 Debtors consisted of**

Loans interest-free to other English charities	9625
Miscellaneous	17
Tax refund due	0
<b>Total</b>	<b>9642</b>

**3 Creditors Consisted of**

Amounts accrued in respect of accountancy fees	0
Interest-free loans from trusts	336173
<b>Total</b>	<b>336173</b>

# TDAS LTD

Tom Duff Accountancy Services



Yves Guihanec Foundation  
Studley Priory  
Horton Cum Studley  
Oxford  
OX33 1AY  
December 8<sup>th</sup> 2021

Dear Sir,

I have now examined the Yves Guihanec Foundation Trust Accounts for 20-21 financial year.

I am satisfied the accounts reflect a true and accurate account of the of the foundation's activities, liabilities, and equity. Taken from the accounts and the explanations I've received and the supporting documentation I have seen for the period 1<sup>st</sup> April 2020 through to 31<sup>st</sup> March 2021.

Yours Sincerely

T Duff  
F.M.A.A.T.

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